

**Exh. JBN-8
Dockets UE-220066, UG-220067,
UG-210918
Witness: Joel B. Nightingale**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-220066, UG-220067,
UG-210918 (consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferred
Accounting Treatment for Puget Sound
Energy's Share of Costs Associated with
the Tacoma LNG Facility**

EXHIBIT TO TESTIMONY OF

JOEL B. NIGHTINGALE

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Staff Proposal for Energize Eastside Revenue Requirement Calculation

July 28, 2022

Rate Year	As Filed Revenue Requirement	Revised RR (at Staff ROR)	Increase (Decrease)
2023	4,396,727	881,652	(3,515,075)
2024	12,755,665	10,024,781	(2,730,884)
2025	32,941,861	31,932,823	(1,009,038)

Staff Revised Revenue Requirement Calculation

Stand Alone Revenue Requirement Calculation 2023

			<i>Reference</i>
1			
2	Weighted Average Cost of Debt	2.56%	SEF-3 page 2 line 22
3	Requested Rate of Return	7.05%	SEF-3 page 2 line 24
4	Gross Plant Balance	\$ 8,358,294	From Tabs E355-E390
5	Accumulated Depreciation	(17,655)	From Tabs E355-E390
6	Accumulated Deferred Income Tax	(130,134)	From Tabs E355-E390
7	Rate Year Rate Base	\$ 8,210,504	
8			
9	NOI of Plant Costs	\$ (128,748)	From Tabs E355-E390 x 79%
10	Tax Benefit of Proforma Interest	44,191	Line 2 x 7 x 21%
11	Return on Rate Base	(578,758)	Line 3 x 7
12	Total Rate Base Related Costs	\$ 663,315	
			(SEF-3 page 3 line 18)
13	Pre-tax grossed up for Revenue Sensitive Items	881,652	Line 12 ÷ 79% ÷ .952348
		(3,515,075)	Diff from PSE (incl. ROR impact)

Stand Alone Revenue Requirement Calculation 2024

			<i>Reference</i>
1			
2	Weighted Average Cost of Debt	2.59%	SEF-3 page 2 line 31
3	Requested Rate of Return	7.07%	SEF-3 page 2 line 33
4	Gross Plant Balance	\$ 93,595,466	From Tabs E355-E390
5	Accumulated Depreciation	(686,961)	From Tabs E355-E390
6	Accumulated Deferred Income Tax	(1,682,429)	From Tabs E355-E390
7	Rate Year Rate Base	\$ 91,226,075	
8			
9	NOI of Plant Costs	\$ (1,586,818)	From Tabs E355-E390 x 79%
10	Tax Benefit of Proforma Interest	495,221	Line 2 x 7 x 21%
11	Return on Rate Base	(6,450,596)	Line 3 x 7
12	Total Rate Base Related Costs	\$ 7,542,193	
			(SEF-3 page 3 line 18)
13	Pre-tax grossed up for Revenue Sensitive Items	\$ 10,024,781	Line 12 ÷ 79% ÷ .952348
		(2,730,884)	Diff from PSE (incl. ROR impact)

Stand Alone Revenue Requirement Calculation 2025

			<i>Reference</i>
1			
2	Weighted Average Cost of Debt	2.62%	SEF-3 page 2 line 40
3	Requested Rate of Return	7.10%	SEF-3 page 2 line 42
4	Gross Plant Balance	296,802,951	From Tabs E355-E390
5	Accumulated Depreciation	(5,506,010)	From Tabs E355-E390
6	Accumulated Deferred Income Tax	(5,123,249)	From Tabs E355-E390
7	Rate Year Rate Base	\$ 286,173,692	
8			
9	NOI of Plant Costs	\$ (5,268,363)	From Tabs E355-E390 x 79%
10	Tax Benefit of Proforma Interest	1,573,326	Line 2 x 7 x 21%
11	Return on Rate Base	(20,329,779)	Line 3 x 7
12	Total Rate Base Related Costs	\$ 24,024,817	
			(SEF-3 page 3 line 18)
13	Pre-tax grossed up for Revenue Sensitive Items	\$ 31,932,823	Line 12 ÷ 79% ÷ .952348
		(1,009,038)	Diff from PSE (incl. ROR impact)

2023	8,306,941
2024	91,552,161
2025	286,777,181

As Filed Revenue Requirement Calculation

Stand Alone Revenue Requirement Calculation 2023

					<i>Reference</i>
1					
2	Weighted Average Cost of Debt	2.54%			SEF-3 page 2 line 22
3	Requested Rate of Return	7.39%			SEF-3 page 2 line 24
4	Rate Year Rate Base		\$ 39,230,943		SEF-21 page 1
5					
6	NOI of Plant Costs		\$ (617,990)		SEF-21 page 1 x 79%
7	Tax Benefit of Proforma Interest		209,258		Line 2 x 4 x 21%
8	Return on Rate Base		(2,899,167)		Line 3 x 4
9	Total Rate Base Related Costs		\$ 3,307,899		
10	Pre-tax grossed up for Revenue Sensitive Items		\$ 4,396,727		Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)

at PSE ROR
Diff from PSE (at PSE ROR)

Stand Alone Revenue Requirement Calculation 2024

					<i>Reference</i>
1					
2	Weighted Average Cost of Debt	2.54%			SEF-3 page 2 line 31
3	Requested Rate of Return	7.39%			SEF-3 page 2 line 33
4	Rate Year Rate Base		\$ 111,231,208		SEF-21 page 1
5					
6	NOI of Plant Costs		\$ (1,970,108)		SEF-21 page 1 x 79%
7	Tax Benefit of Proforma Interest		593,307		Line 2 x 4 x 21%
8	Return on Rate Base		(8,219,986)		Line 3 x 4
9	Total Rate Base Related Costs		\$ 9,596,787		
10	Pre-tax grossed up for Revenue Sensitive Items		\$ 12,755,665		Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)

at PSE ROR
Diff from PSE (at PSE ROR)

Stand Alone Revenue Requirement Calculation 2025

					<i>Reference</i>
1					
2	Weighted Average Cost of Debt	2.54%			SEF-3 page 2 line 40
3	Requested Rate of Return	7.39%			SEF-3 page 2 line 42
4	Rate Year Rate Base		\$ 284,659,718		SEF-21 page 1
5					
6	NOI of Plant Costs		\$ (5,265,993)		SEF-21 page 1 x 79%
7	Tax Benefit of Proforma Interest		1,518,375		Line 2 x 4 x 21%
8	Return on Rate Base		(21,036,353)		Line 3 x 4
9	Total Rate Base Related Costs		\$ 24,783,971		
10	Pre-tax grossed up for Revenue Sensitive Items		\$ 32,941,861		Line 12 ÷ 79% ÷ .952348 (SEF-3 page 3 line 18)

at PSE ROR
Diff from PSE (at PSE ROR)

Notes

Error on ADFIT calc on Rev Req Tab. Formula points to empty cells in column W of tab E3536. Looks like DFIT calc cells in tab E3536 got shifted up

E355 TSM Poles & Fixtures

MACRS 15 YEAR TAX DEPRECIATION	1 5.000%	2 9.500%	3 8.550%	4 7.700%	5 6.930%	6 6.230%	7 5.900%	8 5.900%	9 5.910%	10 5.900%	11 5.910%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 21% (j) = - (i) * 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	3.04% 2.40% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021
February 28, 2021
March 31, 2021
April 30, 2021
May 31, 2021
June 30, 2021
July 31, 2021
August 31, 2021
September 30, 2021
October 31, 2021
November 30, 2021
December 31, 2021

January 31, 2022
February 28, 2022
March 31, 2022
April 30, 2022
May 31, 2022
June 30, 2022
July 31, 2022
August 31, 2022
September 30, 2022
October 31, 2022
November 30, 2022
December 31, 2022

January 31, 2023	-	-	9,610	-	(9,610)	-	(9,610)	-	9,610	(2,018)	2,018
February 28, 2023	-	-	9,610	-	(19,221)	-	(19,221)	-	19,221	(4,036)	2,018
March 31, 2023	-	-	9,610	-	(28,831)	-	(28,831)	-	28,831	(6,055)	2,018
April 30, 2023	-	-	9,610	-	(38,442)	-	(38,442)	-	38,442	(8,073)	2,018
May 31, 2023	-	-	9,610	-	(48,052)	-	(48,052)	-	48,052	(10,091)	2,018
June 30, 2023	-	-	9,610	-	(57,662)	-	(57,662)	-	57,662	(12,109)	2,018
July 31, 2023	-	-	9,610	-	(67,273)	-	(67,273)	-	67,273	(14,127)	2,018
August 31, 2023	-	-	9,610	-	(76,883)	-	(76,883)	-	76,883	(16,145)	2,018
September 30, 2023	-	-	9,610	-	(86,493)	-	(86,493)	-	86,493	(18,164)	2,018
October 31, 2023	2,306,490	2,306,490	9,610	2,306	(96,104)	(2,306)	2,210,387	2,304,184	93,797	(19,697)	1,534
November 30, 2023	2,306,490	2,306,490	9,610	4,613	(105,714)	(6,919)	2,200,776	2,299,571	98,795	(20,747)	1,049
December 31, 2023	2,306,490	2,306,490	9,610	4,613	(115,325)	(11,532)	2,191,166	2,294,958	103,792	(21,796)	1,049
January 31, 2024	2,306,490	2,306,490	822,320	4,613	(937,644)	(16,145)	1,368,846	2,290,345	921,499	(193,515)	171,718
February 29, 2024	2,306,490	2,306,490	822,320	4,613	(1,759,964)	(20,758)	546,527	2,285,732	1,739,205	(365,233)	171,718
March 31, 2024	2,306,490	2,306,490	822,320	4,613	(2,582,283)	(25,371)	(275,793)	2,281,119	2,556,912	(536,952)	171,718
April 30, 2024	2,306,490	2,306,490	822,320	4,613	(3,404,603)	(29,984)	(1,098,113)	2,276,506	3,374,619	(708,670)	171,718
May 31, 2024	2,306,490	2,306,490	822,320	4,613	(4,226,923)	(34,597)	(1,920,432)	2,271,893	4,192,325	(880,388)	171,718
June 30, 2024	2,306,490	2,306,490	822,320	4,613	(5,049,242)	(39,210)	(2,742,752)	2,267,280	5,010,032	(1,052,107)	171,718
July 31, 2024	2,306,490	2,306,490	822,320	4,613	(5,871,562)	(43,823)	(3,565,072)	2,262,667	5,827,739	(1,223,825)	171,718
August 31, 2024	2,306,490	2,306,490	822,320	4,613	(6,693,882)	(48,436)	(4,387,391)	2,258,054	6,645,445	(1,395,544)	171,718
September 30, 2024	2,306,490	2,306,490	822,320	4,613	(7,516,201)	(53,049)	(5,209,711)	2,253,441	7,463,152	(1,567,262)	171,718
October 31, 2024	195,280,875	195,280,875	822,320	197,587	(8,338,521)	(250,637)	186,942,354	195,030,238	8,087,884	(1,698,456)	131,194
November 30, 2024	195,280,875	195,280,875	822,320	390,562	(9,160,841)	(641,198)	186,120,034	194,639,676	8,519,642	(1,789,125)	90,669
December 31, 2024	195,280,875	195,280,875	822,320	390,562	(9,983,160)	(1,031,760)	185,297,714	194,249,115	8,951,400	(1,879,794)	90,669
January 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(11,527,308)	(1,422,322)	183,753,567	193,858,553	10,104,986	(2,122,047)	242,253
February 28, 2025	195,280,875	195,280,875	1,544,148	390,562	(13,071,456)	(1,812,884)	182,209,419	193,467,991	11,258,572	(2,364,300)	242,253
March 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(14,615,603)	(2,203,445)	180,665,271	193,077,429	12,412,158	(2,606,553)	242,253
April 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(16,159,751)	(2,594,007)	179,121,124	192,686,868	13,565,744	(2,848,806)	242,253
May 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(17,703,898)	(2,984,569)	177,576,976	192,296,306	14,719,330	(3,091,059)	242,253
June 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(19,248,046)	(3,375,131)	176,032,829	191,905,744	15,872,915	(3,333,312)	242,253
July 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(20,792,194)	(3,765,692)	174,488,681	191,515,182	17,026,501	(3,575,565)	242,253
August 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(22,336,341)	(4,156,254)	172,944,533	191,124,621	18,180,087	(3,817,818)	242,253
September 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(23,880,489)	(4,546,816)	171,400,386	190,734,059	19,333,673	(4,060,071)	242,253
October 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(25,424,637)	(4,937,378)	169,856,238	190,343,497	20,487,259	(4,302,324)	242,253
November 30, 2025	195,280,875	195,280,875	1,544,148	390,562	(26,968,784)	(5,327,939)	168,312,091	189,952,935	21,640,845	(4,544,577)	242,253
December 31, 2025	195,280,875	195,280,875	1,544,148	390,562	(28,512,932)	(5,718,501)	166,767,943	189,562,374	22,794,431	(4,786,830)	242,253
check			-	-							
TEST YEAR - PROFORMA											
EOP - 6ME DEC 21	-	-	-	-	-	-	-	-	-	-	-
AMA - 6ME DEC 21	-	-	-	-	-	-	-	-	-	-	-
GAP YEAR - 2022											
EOP - 12ME DEC 22	-	-	-	-	-	-	-	-	-	-	-
AMA - 12ME DEC 22	-	-	-	-	-	-	-	-	-	-	-
Rate Year 1 - 2023											
EOP - 12ME DEC 23	2,306,490	2,306,490	115,325	11,532	(115,325)	(11,532)	2,191,166	2,294,958	103,792	(21,796)	21,796
AMA - 12ME DEC 23	480,519	480,519			(57,662)	(1,249)	422,857	479,269	56,413	(11,847)	
Rate Year 2 - 2024											
EOP - 12ME DEC 24	195,280,875	195,280,875	9,867,836	1,020,228	(9,983,160)	(1,031,760)	185,297,714	194,249,115	8,951,400	(1,879,794)	1,857,998
AMA - 12ME DEC 24	42,509,487	42,509,487			(5,049,242)	(143,738)	37,460,245	42,365,749	4,905,504	(1,030,156)	
Rate Year 3 - 2025											
EOP - 12ME DEC 25	195,280,875	195,280,875	18,529,771	4,686,741	(28,512,932)	(5,718,501)	166,767,943	189,562,374	22,794,431	(4,786,830)	2,907,036
AMA - 12ME DEC 25	195,280,875	195,280,875			(19,248,046)	(3,375,131)	176,032,829	191,905,744	15,872,915	(3,333,312)	

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2023	468,220	128,748
2024	41,405,698	1,586,818
2025	188,679,289	5,268,363

12	13	14	15	16	Total
5.900%	5.910%	5.900%	5.910%	2.950%	100.000%

Row	DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023							
	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated Deferred	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
a	b	c	d = prior month - col c	e = f - sum a +1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g	
1								
2		Dec-22	- \$	-				\$ -
3	31	Jan-23	2,018 \$	(2,018)	335	365	1,852	(1,852)
4	28	Feb-23	2,018 \$	(4,036)	307	365	1,697	(3,550)
5	31	Mar-23	2,018 \$	(6,055)	276	365	1,526	(5,076)
6	30	Apr-23	2,018 \$	(8,073)	246	365	1,360	(6,436)
7	31	May-23	2,018 \$	(10,091)	215	365	1,189	(7,625)
8	30	Jun-23	2,018 \$	(12,109)	185	365	1,023	(8,648)
9	31	Jul-23	2,018 \$	(14,127)	154	365	852	(9,499)
10	31	Aug-23	2,018 \$	(16,145)	123	365	680	(10,179)
11	30	Sep-23	2,018 \$	(18,164)	93	365	514	(10,694)
12	31	Oct-23	1,534 \$	(19,697)	62	365	261	(10,954)
13	30	Nov-23	1,049 \$	(20,747)	32	365	92	(11,046)
14	31	Dec-23	1,049 \$	(21,796)	1	365	3	(11,049)
15	<u>365</u>		<u>21,796</u>	Check=> 0.0			<u>11,049</u>	
16								
17	Average of the Monthly Averages \$			(11,847)			IRS Proration	\$ (11,049)

E3556 TSM Poles

MACRS 15 YEAR TAX DEPRECIATION	1 5.000%	2 9.500%	3 8.550%	4 7.700%	5 6.930%	6 6.230%	7 5.900%	8 5.900%	9 5.910%	10 5.900%	11 5.910%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax	ADFIT 21% 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	3.25% 2.74% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021
February 28, 2021
March 31, 2021
April 30, 2021
May 31, 2021
June 30, 2021
July 31, 2021
August 31, 2021
September 30, 2021
October 31, 2021
November 30, 2021
December 31, 2021

January 31, 2022
February 28, 2022
March 31, 2022
April 30, 2022
May 31, 2022
June 30, 2022
July 31, 2022
August 31, 2022
September 30, 2022
October 31, 2022
November 30, 2022
December 31, 2022

2023	54,166
2024	4,789,565
2025	21,790,090

12	13	14	15	16	Total
5.900%	5.910%	5.900%	5.910%	2.950%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior month - col c	e = f - sum a +1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g
1								
2		Dec-22	-	\$ -				\$ -
3	31	Jan-23	234	\$ (234)	335	365	214	(214)
4	28	Feb-23	234	\$ (467)	307	365	196	(411)
5	31	Mar-23	234	\$ (701)	276	365	177	(587)
6	30	Apr-23	234	\$ (934)	246	365	157	(745)
7	31	May-23	234	\$ (1,168)	215	365	138	(882)
8	30	Jun-23	234	\$ (1,401)	185	365	118	(1,001)
9	31	Jul-23	234	\$ (1,635)	154	365	99	(1,099)
10	31	Aug-23	234	\$ (1,868)	123	365	79	(1,178)
11	30	Sep-23	234	\$ (2,102)	93	365	60	(1,237)
12	31	Oct-23	170	\$ (2,271)	62	365	29	(1,266)
13	30	Nov-23	106	\$ (2,377)	32	365	9	(1,276)
14	31	Dec-23	106	\$ (2,483)	1	365	0	(1,276)
15	<u>365</u>		<u>2,483</u>	Check=> 0.0			<u>1,276</u>	
16								
17	Average of the Monthly Averages \$ (1,367)						IRS Proration	\$ (1,276)

E356 TSM O/H Conductor & Devices

MACRS 15 YEAR TAX DEPRECIATION	1 5.000%	2 9.500%	3 8.550%	4 7.700%	5 6.930%	6 6.230%	7 5.900%	8 5.900%	9 5.910%	10 5.900%	11 5.910%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax	ADFIT 21% 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	1.29% 1.18% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021
 February 28, 2021
 March 31, 2021
 April 30, 2021
 May 31, 2021
 June 30, 2021
 July 31, 2021
 August 31, 2021
 September 30, 2021
 October 31, 2021
 November 30, 2021
 December 31, 2021

January 31, 2022
 February 28, 2022
 March 31, 2022
 April 30, 2022
 May 31, 2022
 June 30, 2022
 July 31, 2022
 August 31, 2022
 September 30, 2022
 October 31, 2022
 November 30, 2022
 December 31, 2022

2023	84,738
2024	7,495,939
2025	34,355,165

12	13	14	15	16	Total
5.900%	5.910%	5.900%	5.910%	2.950%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Deferred Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior month - col c	e = f - sum a +1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g
1								
2		Dec-22	-	\$ -				\$ -
3	31	Jan-23	365	\$ (365)	335	365	335	(335)
4	28	Feb-23	365	\$ (730)	307	365	307	(642)
5	31	Mar-23	365	\$ (1,094)	276	365	276	(918)
6	30	Apr-23	365	\$ (1,459)	246	365	246	(1,163)
7	31	May-23	365	\$ (1,824)	215	365	215	(1,378)
8	30	Jun-23	365	\$ (2,189)	185	365	185	(1,563)
9	31	Jul-23	365	\$ (2,554)	154	365	154	(1,717)
10	31	Aug-23	365	\$ (2,919)	123	365	123	(1,840)
11	30	Sep-23	365	\$ (3,283)	93	365	93	(1,933)
12	31	Oct-23	322	\$ (3,605)	62	365	55	(1,988)
13	30	Nov-23	279	\$ (3,884)	32	365	24	(2,012)
14	31	Dec-23	279	\$ (4,163)	1	365	1	(2,013)
15	<u>365</u>		<u>4,163</u>	Check=> 0.0			<u>2,013</u>	
16								
17	Average of the Monthly Averages \$ (2,166)						IRS Proration	\$ (2,013)

E3566 TSM O/H Conductor/Devices

MACRS 15 YEAR TAX DEPRECIATION	1 5.000%	2 9.500%	3 8.550%	4 7.700%	5 6.930%	6 6.230%	7 5.900%	8 5.900%	9 5.910%	10 5.900%	11 5.910%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax	ADFIT 21% 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	1.81% 1.67% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021
 February 28, 2021
 March 31, 2021
 April 30, 2021
 May 31, 2021
 June 30, 2021
 July 31, 2021
 August 31, 2021
 September 30, 2021
 October 31, 2021
 November 30, 2021
 December 31, 2021

January 31, 2022
 February 28, 2022
 March 31, 2022
 April 30, 2022
 May 31, 2022
 June 30, 2022
 July 31, 2022
 August 31, 2022
 September 30, 2022
 October 31, 2022
 November 30, 2022
 December 31, 2022

2023	9,785
2024	865,458
2025	3,957,396

12	13	14	15	16	Total
5.900%	5.910%	5.900%	5.910%	2.950%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior
				month - col c	f - sum a +1			month - col g
1								
2		Dec-22	- \$	-				\$ -
3	31	Jan-23	42 \$	(42)	335	365	39	(39)
4	28	Feb-23	42 \$	(84)	307	365	35	(74)
5	31	Mar-23	42 \$	(126)	276	365	32	(106)
6	30	Apr-23	42 \$	(169)	246	365	28	(134)
7	31	May-23	42 \$	(211)	215	365	25	(159)
8	30	Jun-23	42 \$	(253)	185	365	21	(181)
9	31	Jul-23	42 \$	(295)	154	365	18	(198)
10	31	Aug-23	42 \$	(337)	123	365	14	(213)
11	30	Sep-23	42 \$	(379)	93	365	11	(223)
12	31	Oct-23	35 \$	(414)	62	365	6	(229)
13	30	Nov-23	28 \$	(442)	32	365	2	(232)
14	31	Dec-23	28 \$	(471)	1	365	0	(232)
15	<u>365</u>		<u>471</u>	Check=> 0.0			<u>232</u>	
16								
17	Average of the Monthly Averages \$				(249)		IRS Proration	\$ (232)

2023	5,688
2024	502,735
2025	2,262,150

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in	Month	Deferred Tax	Accumulated	# Days	Total Days	IRS	Cum IRS
	Month	Ended	Expense	Taxes	to include	in Period	Amount	Balance
	a	b	c	d = prior month - col c	e = f - sum a +1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g
1								
2		Dec-22	-	\$ -				\$ -
3	31	Jan-23	74	\$ (74)	335	365	68	(68)
4	28	Feb-23	74	\$ (147)	307	365	62	(130)
5	31	Mar-23	74	\$ (221)	276	365	56	(185)
6	30	Apr-23	74	\$ (295)	246	365	50	(235)
7	31	May-23	74	\$ (368)	215	365	43	(278)
8	30	Jun-23	74	\$ (442)	185	365	37	(316)
9	31	Jul-23	74	\$ (516)	154	365	31	(347)
10	31	Aug-23	74	\$ (589)	123	365	25	(371)
11	30	Sep-23	74	\$ (663)	93	365	19	(390)
12	31	Oct-23	56	\$ (719)	62	365	10	(400)
13	30	Nov-23	39	\$ (759)	32	365	3	(403)
14	31	Dec-23	39	\$ (798)	1	365	0	(403)
15	<u>365</u>		<u>798</u>	Check=> 0.0			<u>403</u>	
16								
17	Average of the Monthly Averages \$ (433)						IRS Proration	\$ (403)

E3536 TSM Substation Equipment

MACRS 15 YEAR TAX DEPRECIATION	1 5.000%	2 9.500%	3 8.550%	4 7.700%	5 6.930%	6 6.230%	7 5.900%	8 5.900%	9 5.910%	10 5.900%	11 5.910%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax	ADFIT 21% 21%	DFIT Expense (k) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Current New Tax (c) = (a) x Tax Table	2.45% 2.51% Book (d) = (b) x Depr % ÷ 12 mos.	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			

January 31, 2021
 February 28, 2021
 March 31, 2021
 April 30, 2021
 May 31, 2021
 June 30, 2021
 July 31, 2021
 August 31, 2021
 September 30, 2021
 October 31, 2021
 November 30, 2021
 December 31, 2021

January 31, 2022
 February 28, 2022
 March 31, 2022
 April 30, 2022
 May 31, 2022
 June 30, 2022
 July 31, 2022
 August 31, 2022
 September 30, 2022
 October 31, 2022
 November 30, 2022
 December 31, 2022

2023	4,185,549
2024	19,787,245
2025	19,281,596

12	13	14	15	16	Total
5.900%	5.910%	5.900%	5.910%	2.950%	100.000%

DFIT arising from Depreciation Expense Rate Plan Year				Accumulated				IRS Calculation			
Row	AMA Calcula		Deferred Tax	Deferred	# Days	Total Days	IRS	Cum IRS			
	Days in	Month	Expense	Taxes	to include	in Period	Amount	Balance			
	Month	Ended	c	d = prior	e =	f = col. a row 28	g = e ÷ f x c	h = prior			
	a	b		month - col c	f - sum a +1			month - col g			
			-	\$ -				\$ -			
1			17,627	\$ (17,627)	335	365	16,178	(16,178)			
2		Dec-22	17,627	\$ (35,254)	307	365	14,826	(31,005)			
3	31	Jan-23	17,627	\$ (52,882)	276	365	13,329	(44,334)			
4	28	Feb-23	17,627	\$ (70,509)	246	365	11,880	(56,214)			
5	31	Mar-23	17,627	\$ (88,136)	215	365	10,383	(66,597)			
6	30	Apr-23	17,627	\$ (105,763)	185	365	8,934	(75,532)			
7	31	May-23	17,627	\$ (123,391)	154	365	7,437	(82,969)			
8	30	Jun-23	17,627	\$ (141,018)	123	365	5,940	(88,909)			
9	31	Jul-23	17,627	\$ (158,645)	93	365	4,491	(93,400)			
10	31	Aug-23	13,203	\$ (171,848)	62	365	2,243	(95,643)			
11	30	Sep-23	8,778	\$ (180,626)	32	365	770	(96,412)			
12	31	Oct-23	8,778	\$ (189,405)	1	365	24	(96,437)			
13	30	Nov-23	<u>189,405</u>	Check=> 0.0			<u>96,437</u>				
14	31	Dec-23									
15	<u>365</u>			\$ (103,367)			IRS Proration	\$ (96,437)			
16											
17	Average of the Monthly Averages										

2023	3,498,795
2024	16,705,521
2025	16,451,496

12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%	2.564%

DFIT arising from Depreciation Expense Rate Plan Year 1 - 2023								
Row	AMA Calculation				IRS Calculation			
	Days in Month	Month Ended	Deferred Tax Expense	Accumulated Deferred Taxes	# Days to include	Total Days in Period	IRS Amount	Cum IRS Balance
	a	b	c	d = prior month - col c	e = f - sum a +1	f = col. a row 28	g = e ÷ f x c	h = prior month - col g
1								
2		Dec-22	-	\$ -				\$ -
3	31	Jan-23	3,482	\$ (3,482)	335	365	3,196	(3,196)
4	28	Feb-23	3,482	\$ (6,965)	307	365	2,929	(6,125)
5	31	Mar-23	3,482	\$ (10,447)	276	365	2,633	(8,758)
6	30	Apr-23	3,482	\$ (13,929)	246	365	2,347	(11,105)
7	31	May-23	3,482	\$ (17,412)	215	365	2,051	(13,156)
8	30	Jun-23	3,482	\$ (20,894)	185	365	1,765	(14,921)
9	31	Jul-23	3,482	\$ (24,376)	154	365	1,469	(16,391)
10	31	Aug-23	3,482	\$ (27,858)	123	365	1,173	(17,564)
11	30	Sep-23	3,482	\$ (31,341)	93	365	887	(18,451)
12	31	Oct-23	1,678	\$ (33,018)	62	365	285	(18,736)
13	30	Nov-23	(127)	\$ (32,891)	32	365	(11)	(18,725)
14	31	Dec-23	(127)	\$ (32,764)	1	365	(0)	(18,725)
15	365		32,764	Check=> 0.0			18,725	
16								
17	Average of the Monthly Averages \$ (19,916)						IRS Proration	\$ (18,725)

ST - Item	PB - WBS Level 3	BPC: User Field 05 of PB - WBS Level 3	Program
			Used and Useful Category

CWP_TOTAL_CLOSINGS: Total CWIP Closings W_R.10005.01.01.01: E Eastside 230Kv Subs Richards Creek Specific: Specific Energize Eastside Specific
CWP_TOTAL_CLOSINGS: Total CWIP Closings W_R.10005.01.01.07: E Eastside 230Kv Tlines Specific: Specific Energize Eastside Specific

Revised CWIP Closings W_R.10005.01.01.01: E Eastside 230Kv Subs Richards Creek
Revised CWIP Closings W_R.10005.01.01.07: E Eastside 230Kv Tlines

		Existing Depr		
		FERC Alloc	Rate	New Depr Rate
R.10005.01.01.07	E Eastside 230Kv Tlines			
	E355 TSM Poles & Fixtures	75.18%	0.0304	0.024
	E3556 TSM Poles	8.70%	0.0325	0.0274
	E356 TSM O/H Conductor & Devices	13.59%	0.0129	0.0118
	E3566 TSM O/H Conductor/Devices	1.57%	0.0181	0.0167
	E3970 GEN Comm Equip, new	0.96%	0.0667	0.0667
R.10005.01.01.01	E Eastside 230Kv Subs Richards Creek			
	E3536 TSM Substation Equipment	54.37%	0.0245	0.0251
	E3900 GEN Structures & Improvement	45.63%	0.0095	0.0122

		Feb - 2022	Dec - 2022	Oct-23	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025
Cost Center	Director	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book

CC_4022	Roque Bamba	(533,907)	(36,517,947)								
CC_4022	Roque Bamba		(3,067,958)		(255,475,737)	(317,662)	(317,662)	(317,662)	(21,201)	(21,201)	(21,201)

(37,051,854)

(3,067,958)

(256,683,139)

Oct-23

Oct-24

FERC Alloc Closings

FERC Alloc Closings

2,306,490

192,974,384

266,912

22,331,433

416,935

34,883,239

48,167

4,029,925

29,452

2,464,158

3,067,958

256,683,139

20,145,414

16,906,440

37,051,854

Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Closings (Not Capex)						
2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	2022 MYP 09&03 Outlook (Base Case) v2 - Plant Book	Proforma	Gap	RY 1	RY 2	RY 3	Total
(21,201)	(21,201)	(21,201)	(21,201)	(21,201)	(21,201)	(21,201)	(21,201)	(21,201)	(21,201)		(37,051,854)				(37,051,854)
											(3,067,958)		(256,428,722)	(254,417)	(259,751,097)
												0	(37,051,854)		(37,051,854)
												0	(3,067,958)	(256,683,139)	0 (259,751,097)

		Closings (EOP/AMA)					
Testimony	Type for Lookup	In Program Summary ?	Proforma (EOP)	Gap (EOP)	RY 1 (AMA)	RY 2 (AMA)	RY 3 (AMA)
	Specific: Specific		-	(37,051,854)	(1,521,581)	-	-
	Specific: Specific		-	(3,067,958)	(127,832)	(21,355,824)	(33,554)
				-	(7,719,136)	-	-
				-	(639,158)	(54,114,812)	-

150 DB		150 DB		S/L		S/L		STRAIGHT-LINE		150 DB		Structures	
10-Years	Cumulative	20-Years	Cumulative	31.5-Years	Cumulative	39-Years	Cumulative	3-Years	Cumulative	12-Years	Cumulative	39-Years	Cumulative
7.500%	7.500%	3.750%	3.750%	1.720%	1.720%	1.284%	1.284%	16.667%	16.667%	6.250%	6.250%	1.177%	1.177%
13.875%	21.375%	7.219%	10.969%	3.175%	4.895%	2.564%	3.848%	33.333%	50.000%	11.719%	17.969%	2.564%	3.741%
11.794%	33.169%	6.677%	17.646%	3.175%	8.070%	2.564%	6.412%	33.333%	83.333%	10.255%	28.224%	2.564%	6.305%
10.025%	43.194%	6.177%	23.823%	3.175%	11.245%	2.564%	8.976%	16.667%	100.000%	8.973%	37.197%	2.564%	8.869%
8.739%	51.933%	5.713%	29.536%	3.175%	14.420%	2.564%	11.540%			7.852%	45.049%	2.564%	11.433%
8.739%	60.672%	5.285%	34.821%	3.175%	17.595%	2.564%	14.104%			7.327%	52.376%	2.564%	13.997%
8.739%	69.411%	4.888%	39.709%	3.175%	20.770%	2.564%	16.668%			7.327%	59.703%	2.564%	16.561%
8.739%	78.150%	4.522%	44.231%	3.174%	23.944%	2.564%	19.232%			7.327%	67.030%	2.564%	19.125%
8.739%	86.889%	4.462%	48.693%	3.175%	27.119%	2.564%	21.796%			7.327%	74.357%	2.564%	21.689%
8.739%	95.628%	4.461%	53.154%	3.174%	30.293%	2.564%	24.360%			7.327%	81.684%	2.564%	24.253%
4.372%	100.000%	4.462%	57.616%	3.175%	33.468%	2.564%	26.924%			7.327%	89.011%	2.564%	26.817%
		4.461%	62.077%	3.174%	36.642%	2.564%	29.488%			7.327%	96.338%	2.564%	29.381%
		4.462%	66.539%	3.175%	39.817%	2.564%	32.052%			3.662%	100.000%	2.564%	31.945%
		4.461%	71.000%	3.174%	42.991%	2.564%	34.616%					2.564%	34.509%
		4.462%	75.462%	3.175%	46.166%	2.564%	37.180%					2.564%	37.073%
		4.461%	79.923%	3.174%	49.340%	2.564%	39.744%					2.564%	39.637%
		4.462%	84.385%	3.175%	52.515%	2.564%	42.308%					2.564%	42.201%
		4.461%	88.846%	3.174%	55.689%	2.564%	44.872%					2.564%	44.765%
		4.462%	93.308%	3.175%	58.864%	2.564%	47.436%					2.564%	47.329%
		4.461%	97.769%	3.174%	62.038%	2.564%	50.000%					2.564%	49.893%
		2.231%	100.000%	3.175%	65.213%	2.564%	52.564%					2.564%	52.457%
				3.174%	68.387%	2.564%	55.128%					2.564%	55.021%
				3.175%	71.562%	2.564%	57.692%					2.564%	57.585%
				3.174%	74.736%	2.564%	60.256%					2.564%	60.149%
				3.175%	77.911%	2.564%	62.820%					2.564%	62.713%
				3.174%	81.085%	2.564%	65.384%					2.564%	65.277%
				3.175%	84.260%	2.564%	67.948%					2.564%	67.841%
				3.174%	87.434%	2.564%	70.512%					2.564%	70.405%
				3.175%	90.609%	2.564%	73.076%					2.564%	72.969%
				3.174%	93.783%	2.564%	75.640%					2.564%	75.533%
				3.175%	96.958%	2.564%	78.204%					2.564%	78.097%
				3.042%	100.000%	2.564%	80.768%					2.564%	80.661%
						2.564%	83.332%					2.564%	83.225%
						2.564%	85.896%					2.564%	85.789%
						2.564%	88.460%					2.564%	88.353%
						2.564%	91.024%					2.564%	90.917%
						2.564%	93.588%					2.564%	93.481%
						2.564%	96.152%					2.564%	96.045%
						2.564%	98.716%					2.564%	98.609%
						1.284%	100.000%					1.391%	100.000%