

EXHIBIT NO. ____ (JHS-7)
DOCKET NO. UE-07 ____
2007 PSE PCORC
WITNESS: JOHN H. STORY

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-07 ____

**SIXTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
JOHN H. STORY
ON BEHALF OF PUGET SOUND ENERGY, INC.**

MARCH 20, 2007

**Puget Sound Energy
REVENUE DEFICIENCY
2007 PCORC compared to 2006 GRC
44% Equity / 7.06% Net of tax rate of return**

Row		TY RY	PCORC	2006 GRC	Revenue Deficiency Increase	% Increase
			Jan-06 ~ Dec-06 Sep-07 ~ Aug-08	Oct-04 ~ Sep-05 Jan-07 ~ Dec-07		
10	Subtotal & Baseline Rate		\$1,265,632,203	\$ 1,157,300,061		
11	Revenue Sensitive Items		0.9549744	0.9549744		
12	Subtotal & Baseline Rate Grossed-up					
13	for Revenue Sensitive Items		1,325,304,870	1,211,865,030		
14	Test Year DELIVERED Load (MWH's)		21,157,569	20,339,227		
15						
16	Gross Baseline per MWH (Line 13 / Line 14)		\$ 62.640	\$ 59.583	\$ 3.057	
17			PCORC Rate Year Load		21,157,569	
18			PROFORMA PCORC INCREASE:		\$ 64,680,804	3.70%
19						