

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of Amending,)	
Adopting and Repealing Certain)	DOCKET NO. A-021178 and
Sections of Chapters 480-90, 480-100,)	TO-030288
480-110, and 480-120 WAC,)	
Amending and Adopting Certain)	
Sections of Chapters 480-70, and 480-)	GENERAL ORDER NO. R-518
92 WAC; Adopting Chapter 480-73)	
WAC; Amending WAC 480-121-063,)	
and Repealing WAC 480-146-350,)	
and WAC 480-146-360)	ORDER CORRECTING TEXT OF
)	WAC 480-120-369 (1) SUBMITTED
Relating to Reporting of transactions)	FOR ADOPTION
between regulated utility and)	
transportation companies and their)	
subsidiaries)	
.....)	

1 On February 28, 2005, the Washington Utilities and Transportation Commission (Commission) filed with the Code Reviser an Order Repealing, Amending and Adopting Rules Permanently in certain sections of the above captioned chapters of Title 480 WAC, relating to reporting of transactions between regulated utility and transportation companies and their subsidiaries. The Commission took this action pursuant to RCW 80.01.040, RCW 80.04.160, and RCW 81.04.160. The Order is filed at WSR # 05-06-051. The effective date for the repeal, amendment, and adoption of the rules is March 31, 2005.

2 Recently, the Commission learned that an intended deletion of a phrase from subsection (1) of WAC 480-120-369 as published at WSR #05-01-224, was erroneously included in the rule submitted for adoption. The phrase that should have been deleted from subsection (1) of WAC 480-120-369 is set out below in italics:

WAC 480-120-369 Transferring cash or assuming obligations. This section does not apply to a company classified as competitive pursuant to RCW 80.36.320, or to a local exchange company that serves less than two percent of the access lines in the state of Washington.

(1) At least five business days before a telecommunications company whose corporate/issuer rating is not in one of the four highest rating categories of either Standard & Poor's L. L. C. or Moody's Investors Service, Inc., or its subsidiary that is not rated investment grade or its subsidiary transfers cash to any of its affiliated interests or subsidiaries or assumes an obligation or liability of any of its affiliated interests or any of its subsidiaries, the company must report to the commission an estimate of the amount to be transferred and the terms of the transaction when the transaction will exceed thresholds as described in (a) or (b) of this subsection.

- 3 Failure to delete the phrase, *or its subsidiary that is not rated investment grade*, from the rule submitted to the Code Reviser with the Adoption Order constitutes an oversight. Accordingly the Commission enters this Order to correct the rule by deleting this phrase from WAC 480-120-369 (1). A copy of the corrected rule is attached to this Order as Appendix A.

DATED at Olympia, Washington, this ____ day of March, 2005.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

MARK H. SIDRAN, Chairman

PATRICK J. OSHIE, Commissioner

PHILIP B. JONES, Commissioner