EXHIBIT NO. ___(JHS-3) DOCKET NO. UE-09__/UG-09__ 2009 PSE GENERAL RATE CASE WITNESS: JOHN H. STORY

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket No. UE-09____ Docket No. UG-09____

PUGET SOUND ENERGY, INC.,

Respondent.

SECOND EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF JOHN H. STORY ON BEHALF OF PUGET SOUND ENERGY, INC.

MAY 8, 2009

Exhibit No. ___(JHS-3) Page 3.01

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PUGET SOUND ENERGY **INCOME STATEMENT** For TheTwelve Months Ended September 30, 2007 and December 31, 2008

		UTC Docket No. UE-072300 ctual Results of Operation 9/30/07	WUTC Docket No. UE-09 Actual Results of Operation 12/31/08	
		Total Electric		Total Electric
 OPERATING REVENUES: SALES TO CUSTOMERS AND TRANSMISSION SALES FOR RESALE-FIRM SALES TO OTHER UTILITIES OTHER OPERATING REVENUES TOTAL OPERATING REVENUES 7 	\$	1,785,744,016 374,331 268,574,887 43,280,356 2,097,973,590	\$	1,988,945,644 369,320 173,342,971 55,432,486 2,218,090,420
8 - OPERATING REVENUE DEDUCTIONS:				
10 - POWER / GAS COST:				
11 - FUEL		118,473,661		212,332,676
12 - PURCHASED AND INTERCHANGED		1,017,118,800		920,346,551
13 - WHEELING		65,628,548		70,713,346
14 - RESIDENTIAL EXCHANGE		(84,819,852)		(40,663,861)
15 - TOTAL PRODUCTION EXPENSES 16	\$	1,116,401,157	\$	1,162,728,712
17 - OTHER ENERGY SUPPLY EXPENSES:		79,069,006		102,819,798
18 - TRANSMISSION EXPENSE		6,532,375		9,234,124
19 - DISTRIBUTION EXPENSE		67,507,444		76,776,331
20 - CUSTOMER ACCTS EXPENSES		37,171,867		43,145,324
21 - CUSTOMER SERVICE EXPENSES		9,736,024		10,019,493
22 - CONSERVATION AMORTIZATION		32,494,479		53,980,110
23 - ADMIN & GENERAL EXPENSE		76,980,894		89,418,696
24 - DEPRECIATION		160,277,383		173,307,040
25 - AMORTIZATION		30,986,683		34,012,299
26 - AMORTIZ OF PROPERTY LOSS		5,380,486		6,493,409
27 - OTHER OPERATING EXPENSES		(11,616,918)		(483,686)
28 - FAS 133		887,595		7,537,999
29 - TAXES OTHER THAN INCOME TAXES		171,491,627		188,816,369
30 - INCOME TAXES		(5,105,994)		4,629,482
31 - DEFERRED INCOME TAXES	^	67,629,351		30,323,152
32 - TOTAL OPERATING REV. DEDUCT. 33	\$	1,845,823,459	\$	1,992,758,652
34 - NET OPERATING INCOME 35	\$	252,150,131	\$	225,331,768
36 - RATE BASE 37	\$	3,189,416,474	\$	3,462,284,719
38 - RATE OF RETURN		7.91%		6.51%

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PUGET SOUND ENERGY BALANCE SHEET September 30, 2007 and December 31, 2008

ASSETS "UTLITY PLANT "UTLITY PLANT 101 Electric Plant is Service 5.502,952,632 5.230,171,776 6.048,482,343 5.719,028,068 101 Floppiny Under Capital Leases 2.2,851,867 16,246,974 6.9,911,858 2.4,722,124 102 Electric Plant held for Future Use 8.460,444 8.300,149 10,755,038 14,817,009 103 Construction Work in Prog. Fleeninc 22,912,241 22,854,822,85 17,358,407,748 8,4138,653 114 Electric Plant Acquisition Adjustments 77,971,127 77,971,127 2,3370,167 2,381,048,21 6,508,359,37 6,107,47,424 103 Gae Plant Held for Future Use 6,4439 6,4439 6,4439 6,4439 6,423 1,602,023,071 1,602,023,071 1,602,023,071 2,381,048,21 2,302,050 1,602,023,071 1,602,023,071 1,602,023,071 2,381,023,171,036 1,602,023,071 1,602,023,071 2,381,024,112,020,033 1,602,024 2,381,024,112,020,033,171,036,33 1,602,024 2,381,024,112,020,033,171,036,333 1,602,024 2,392,023,014,123,020,023,014,123,020,023,014,123,020,023,014,123,020,023,014,123,020,023,014,123,020,023,014,123,023,023,014,136,023,014,023,014,033,039,024,04,02,02,014,033,039,	FERC Account and Description	Sep-07	Sept-07 AMA	Dec-08	Dec-08 AMA
"UTULTY PLANT ""Electric Plant in Service 5,206,252,652 5,20,171,778 6,048,462,433 5,718,020,056 101 Electric Plant in Service 22,851,657 16,248,074 60,911,566 14,817,009 105 Electric Plant hed for Future Use 8,480,844 18,807,408 17,854,107 18,874,208 14,817,009 106 Comp, Construction Not Classific Electric 22,107,1778 6,048,482,43,075 187,871,44 107 Construction Note in Proges- Electric 22,817,627 12,854,824 5,556,177,748 6,508,550,376 6,177,747,24 107 Gas Plant in Service 2,197,462,687 2,123,370,167 2,286,973,795 6,128,0133 107 Gas Plant in Service 2,197,462,687 2,123,370,167 2,816,862,175,390 33,275,390 107 Construction Noik in Proges- Gas 6,853,573 5,377,22 4,539,520,174 2,396,267,502 107 Construction Noik in Proges- Gas 6,853,573 5,377,23 4,353,520,174 2,396,267,502 "*Common Plant 2,270,518,462 2,184,575,581 2,500,235,774 2,396,267,502 101 Plant In Service - Common 474,731,599 4		000-01	Sept-or AmA	D60-00	Dec-vo Ama
***Electric Plant i 101 Electric Plant is Service 102 Electric Plant is Service 102 Electric Plant Parchasod o Sold 103 Electric Plant Parchasod o Sold 104 Electric Plant Parchasod o Sold 105 Electric Plant Parchasod o Sold 105 Comp Construction NM Classid Electric 104 Comp Construction NM Classid Electric 105 Comp Construction NM Classid Class 105 Comp Construction NM Classid Classide Common 105 Comp Construction NM Classide Classi					
101 Electre Plant in Service 5.502.952,632 6.230,171,776 6.048,482,434 5.711,008,066 101 Electre Plant Purchased or Sold 2.81587 1.6248,574 6.9311,858 2.427,214 102 Electre Plant Purchased or Sold 2.4152,7779 1.6248,574 6.9391,858 2.472,214 103 Electre Plant Purchased or Sold 2.417,124 7.73,711,12 7.73,711,22 7.73,714 6.548,359,376 6.107,747,241 101 Gene Plant Adjustmenta 7.74,711,22 7.73,711,22 7.74,81 6.556,577,748 6.568,359,376 6.107,747,241 101 Gene Plant in Service 2.107,462,667 2.133,701,167 2.238,148,218 2.266,913,225 6.68,264 101 Gene Plant in Service 0.638,572 5.389,822 4.539,520 6.68,264 107 Construction Nork in Porges- Gas 6.86,853,72 5.398,823 5.00,233,704 2.398,287,203 107 Construction Nork in Porges- Common 7.47,4731,559 7.038,681 6.682,684 7.775,58 7.038,681 107 Construction Nork in Porges- Common 7.622,666 15.18,413 5.200,023,704 2.398,287,203 107 Const					
101.1 Popeny Under Capital Losies 22.815.67 16.24.8774 09.911.868 22.722.724 102 Electric Plant Involumed of Sold 6.80.944 0.380.418 18.75.508 14.817.009 103 Electric Plant Interd Law Under Sold 6.80.944 0.380.418 18.772.38 14.817.009 114 Electric Plant Acquisition Adjustments 77.971.127 22.817.974 28.8777.945 84.158.653 ""Gas Plant 5.841.288.422 6.564.177.84 84.158.653 14.815.865 14.97.977.127 101 Gas Plant In Service 2.817.422.88 4.83 2.288.937 16.84.128.926 12.23.70.167 2.81.048.218 2.82.89.373 14.85.955 101 Gas Plant In Service 0.64.129 6.4.29 6.107.747.241 14.93.927.959 14.93.928.950 6.126.747.241 ""T3 das Sindin Revix A Pijn-Nonour. 1.37.713.53 57.77.155 2.002.035.704 2.280.937.957 101 Fight In Service - Common 7.47.91.599 450.069.82.920 151.81.81.81.303 14.815.120 101 Fight In Service - Common 7.82.666 15.18.84.13 3.53.0062 3.18.81.303 101 Fight		5 502 952 632	5 230 171 776	6 048 482 343	5 719 028 068
102 Electice Plan Purchased of Sold - (12,153,773) - (13,054,254) 103 Electic Plan Hed for Functure Use 8,40,844 8,300,149 (6,765,056) 14,617,009 104 Compacture Mode Net Program Stress 223,102,214 235,042,345 17,355,047,374 64,773,754 17,715,773 17,717,72,247 ***Total Electric Plan 5,841,388,432 5,561,777,462,447 2,331,048,132 2,568,373,755 66,726,350,337 66,726,350,337,86 61,77,772,247 ***Total Electric Plan 5,841,388,432 5,687,771,153 7,709,593,15 67,720,347 66,726,350,337,66 98,275,399 66,726,350,337,66 98,275,399 66,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 62,726,350,372 7,7356,377,1153 7,709,593,1 66,726,350,372 7,72,347 7,771,153 7,709,593,1 66,726,350,372 7,72,347,777,1153 7,709,593,1 66,726,350,372 7,72,347,777,153 7,709,593,1 66,726,350,372 62,326,727,346,372 7,236,727,97,441,373 5,777,1153 7,709,724,414 455,209,233,3 550,367,827					
166 Comp.Construction Not ClassidElectric - <td></td> <td>-</td> <td></td> <td>-</td> <td>(1,389,543)</td>		-		-	(1,389,543)
107 Construction Work in Prog Electric 229,102,241 235,649,245 177,351,275 187,889,725 ***Total Electric Plant 5,841,288,432 5,567,177,453 5,588,533,75 6,107,747,241 ***Total Electric Plant 5,841,288,432 5,556,177,453 5,588,533,75 6,107,747,241 ***Cas Plant 5,841,288,432 5,556,177,453 5,586,193,76 6,439 </td <td></td> <td>8,480,844</td> <td>8,390,149</td> <td>16,765,058</td> <td>14,617,009</td>		8,480,844	8,390,149	16,765,058	14,617,009
114 Electric Plant Acquisition Adjustments 77,871,127 728,771,42 94,186,832 ***Total Electric Plant 5,641,284,842 5,556,177,493 6,568,559,776,450 6,107,47,241 ***Gas Flant 101 Gas Plant Held for Future Use 2,197,462,867 2,123,370,167 2,281,040,218 2,228,973,795 96,439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,4439 6,63,572 5,398,822 44,505,551 2,500,235,704 2,398,257,000 ***Contradiction Work in Progress - Common 7,782,5561 1,513,413 3,500,052 3,185,1000 2,340,955 14,510,118 2,234,09,852 14,50,013 2,324,09,852 14,50,013 2,340,955 11,612,014,144 (1,613,013,189,200 1,614,144 1,614,032,144,144 1,614,032,144,144 1,614,032,144,144 1,614,032,144,144 1,614,032,144,144 1,614,032,144,		-			
""Gas Plant 101 Gas Plant in Service 2,123,370,167 2,381,048,218 2,286,973,756 101 Gas Plant In Service 6,439 6,43					
101 Gas Piant in Service 2,197,462,687 2,123,70,167 2,2391,045,218 2,288,973,767 105 Gas Piant In Service 6,439 6,439 6,439 6,439 6,439 106 Comp. Construction Not ClassR1- Gas - - - 6,5725,598 39,275,398 107 Construction Notin Progress - Gas 6,853,572 5,389,822 46,359,5704 2,389,267,020 **Totail Gam Rewr. & Ppin-Monour. 2,177,7515 5,775,581 2,500,255,704 2,389,267,020 **Totail Gam Plant 2,777,7515 450,069,920 513,616,774 460,394,331 109 Comp Construction Noti Resords - Common 7,582,566 15,13,413 35,300,502 31,813,00 ***Common Plant 482,374,164 465,208,333 563,367,827 523,408,853 ***Accumulated Deprecision and Amortization (2,308,265,383) (2,178,764,516) (3,153,189,220) (3,072,586,827) ***Commulated Deprecision for Amortization (2,308,246,516) (3,153,146,224) (4,21,039,245) (3,200,118,728) ***Commulated Deprecision for Amortization (2,308,218) (3,302,118,728) (3,302,118,728) (2,41,325,77) (3,303,21,217,97) (3,303,21,217,97) (3,		3,041,200,432	5,550,177,455	0,000,000,010	0,107,747,241
105 Gas Plant Held for Future Use 16 4,439					
106 Comp. Construction Not Classid - Gas - - 66,726,596 39,275,590 107 Construction Work in Progress - Gas 66,853,572 55,896,822 46,389,620 61,827,833 117.3 Gas Strd in Resv. A Pipin-Noncur. 2,270,511,482 2,144,575,581 2,500,255,704 2,396,267,020 ***Common Plant 101 Plant in Service - Common 474,791,599 450,069,920 513,616,774 489,348,331 106 Comp. Construction Not Classified - Common 7,582,2666 15,138,413 35,300,052 31,815,300 ***Total Common Plant 482,374,140 465,0333 550,306,762 523,00,852 107 Construction Work in Progress - Common 7,582,2666 15,138,413 35,300,052 31,815,300 ***Construction Work in Progress - Common 1,227,328,739 (208,076,914) (281,082,494) (259,086,822) ***Construction Work in Progress - Common 1,228,237 (3,616,622) (44,62,877) (282,827,1062) ***Construction Work in Progress - Common 1,228,256,230 (21,77,845,516) (3,192,199,220) (3,07,588,827) ***Construction Work in Progress - Common 1,248,337,146,333					
107 Construction Work in Progress - Gas 68.83.572 55.369.822 46.399.520 61.280.783 117.3 Ges Trinin Resv. & Piplin-Noncur. 6.137.733 5.771.153 7.036.931 6.682.674 ***Common Plant 101 Pint In Service - Common 7.447.91.599 450.069.920 513.616.774 489.348.331 106 Comp Construction Mark Classified - Common 7.582.566 15.138.413 33.300.662 31.681.300 107 Construction Work in Progress - Common 7.582.566 15.138.413 33.300.662 31.681.300 107 Construction Work in Progress - Common 7.582.566 15.38.413 33.300.662 31.681.572 107 Construction Work in Progress - Common 7.582.566 15.38.413 33.300.662 31.681.572 110 Accumutated Provision for Amontization (2.93.265.383) (2.787.864.516) (3.193.189.200) (3.072.568.827 111 Accumutated Provision for Amontization (2.30.23.737.937) (2.30.076.914) (2.36.67.622) (3.61.68.82 112 Accumutated Provision for Amontization (2.37.258.2365 (3.61.62.201 (3.357.246.222) (3.371.217.041) 112 Accumutated Provision for Amontization		64,439	64,439		
117.3 Gas Strd.in Resrv. A Pipin-Nonour. 6.137,783 5.771,153 7.086,931 6.682,694 ***Total Gas Plant 2.270,518,482 2.184,575,581 2.500,235,704 2.396,267,020 ***Common Plant 474,791,599 450,069,920 513,616,774 489,348,331 101 Plant in Service - Common 7.582,566 15,138,413 35,300,052 31,881,300 ***Total Common Plant 442,374,144 4462,0333 550,367,627 523,408,553 107 Construction Work in Progress - Common 7.582,566 15,138,413 35,300,052 31,881,300 ***Counsulated Depresidation and Amortization (23,232,5733) (20,8076,914) (28),038,429 (253,098,827 118 Accompticed Privision for Amortization (23,232,5733) (20,8076,914) (28),038,429 (3,307,128,987 119 Accompticed Privision for Amortization (23,203,118,728) (3,003,123,002) (3,515,486,222) (4,45,522) (4,46,721) (24,258,771) (25,266,60,174 ***Countility Property 5.313,8905 5.064,522 (4,45,522) (4,46,721) (4,45,22) (4,45,522) (4,46,721) (4,46,721) (4,45,73,78) 2,744,023 122 Accom, Pov Jon D	•	-	-		
Total Gas Plant 2.270,518,482 2.184,575,581 2.500,235,704 2.396,267,020 ***Common Plant 101 Plant in Service - Common 7.582,566 15,138,413 35,300,052 31,851,300 107 Construction Work IP Progress - Common 7.582,566 15,138,413 35,300,052 31,851,300 ***Commonable Depreciation and Amortization 108 Accumulated Provision for Depreciation (2,938,265,383) (2,787,864,516) (3,193,189,220) (3,072,568,827) 1252,409,552 ***Accumulated Depreciation and Amortization (2938,265,383) (2,787,864,516) (3,193,189,220) (3,072,568,827) (259,668,827) (259,668,827) (259,668,827) (259,668,827) (259,668,827) (259,668,826) (3,123,189,55) (3,611,602) (41,258,77) (3,955,655) (3,611,602) (41,258,77) (3,955,655,206,6174) (7)71,71,911 *********************************					, ,
***Common Plant 474,791,599 450,069,920 513,616,774 489,348,331 101 Plant in Service - Common 7,582,566 15,138,413 35,300,062 31,851,300 107 Construction Work in Progress - Common 7,582,566 15,138,413 35,300,062 31,851,300 ***Accumulated Depreciation and Amortization (223,32,471,64 465,208,333 550,367,827 523,408,853 114 Accumulated Provision for Depreciation (223,32,5738) (208,075,914) (211,038,242) (30,072,588,827) 114 Accumulated Provision for Amortization (223,32,738) (208,075,914) (213,038,242) (34,64,577) (39,559,366) **1Ass: Accumulated Provision for Amortizat (3,020,118,727) (3,021,112,720) (3,171,470,411) *** **NET UTILITY PLANT 5,391,062,349 5,173,838,374 6,131,476,685 5,566,206,174 ***Other Investments *** 1,223,022) (44,67,71) (44,522) (44,67,71) (44,522) ***Total Other Investments 12,285,339 12,24,85,371 12,24,85,330 12,13,3578 ***Total Other Investments 12,836,989 12,24,8					
101 Plant in Service - Common 474,791,699 450,068,920 513,616,774 448,943,331 106 Comp Construction Work in Progress - Common 7,582,566 15,138,413 35,300,052 31,651,300 107 Construction Plant 482,374,164 465,208,333 550,367,827 523,408,983 ***Accumulated Depreciation and Amortization (2,382,265,383) (2,787,864,516) (3,193,189,220) (3,072,588,877) 118 Accumulated Provision for Amortization (2,232,6733) (208,076,914) (281,032,425) (256,068,282) 118 Accumulated Provision for Amortization (2,323,171,8728) (3,302,118,220) (3,3154,662,222) (3,317,1271,041) ***NET UTILITY PLANT 5,391,062,349 5,173,838,374 6,131,476,685 5,656,206,174 ***Other Investments *** 5,391,062,349 5,173,838,374 6,131,476,685 5,656,206,174 ***Other Investments *** 5,344,867 1,743,539 2,744,023 ***Other Investments 85,544,371 62,632,320 121,313,378 64,141,997 ***Otal Ober, Amort, Non-utilty P (445,522) (446,721) (446,227,353) 121,313,578 ***Total Other Investments 122,805,	Total Gas Flam	2,210,010,402	2,104,373,301	2,000,200,704	2,000,201,020
106 Comp Construction Not Classified - Common 1,451.001 2.203.22 107 Construction Work in Progress - Common 7,582.566 15,138.413 35.300.052 31,4851.300 ***Total Common Plant 482.374,164 465,208,333 550.367,827 523,408,853 ***Accumulated Depresitation and Amortization (2,238,265,383) (2,787,864,516) (3,193,189,220) (3,072,588,827 113 faccum, Prv, for Amort Alpain Acquis, Ad, (27,326,783) (208,076,614) (281,038,245) (259,068,828) 115 Accum, Prv, for Amort Alpain Acquis, Ad, (3,203,118,728) (3,032,123,032) (3,515,486,222) (3,371,217,041) ***Less: Accumulated Depresention (2,303,318,728) (3,032,123,032) (3,515,486,222) (3,371,217,041) **TOTLULITY PLANT 5,391,062,349 5,173,383,374 6,131,476,685 5,665,06,174 ***Other Investments 122,Accm, Provid Depr A, Amort, Non-utility P (445,522) (446,721) (444,344) 124 Alper Investments 66,544,371 62,623,827 5,494,4378 66,141,937 122 Accem, Provid Depr A, Amort, Non-utility P (445,522) (446,521) (446,324) 124 Other Investments 128,836,989 122,895,81					
107 Construction Work in Progress - Common 7.582.566 15.138.413 33.300.052 31.851.300 ***Total Common Plant 462.374,164 465.208.333 550.367,827 523.408,853 ***Accumulated Depreciation and Amortization (2.383.265.383) (2.787.864.516) (3.193.189.220) (3.072.588.827) 111 Accumulated Provision for Depreciation (2.273.6783) (2.08.076.914) (281.038.245) (228.066.828) ***Less: Accumulated Deprint Plant Acquis, Adj. (37.526.552) (36.181.602) (41.258.757) (33.955.386) ***Less: Accumulated Deprint Amortizat (3.203.118,728) (3.032.123.02) (3.154.686.222) (3.371.217.041) ***NET UTILITY PLANT 5.391.062.349 5.173.838.374 6.131.476.685 5.656.206.174 ***Other Investments *** 2.744.023 (445.522) (446.721) (445.722) ***Other Investments 9.559.235 5.7683.645 96.589.134 62.673.955 ***Total Other Investments 122.835.989 122.835.917 122.826.330 121.31.376 ***COLINET ASSETS ************************************		474,791,599	450,069,920		
***Total Common Plant 482,374,164 465,208,333 550,367,827 523,408,953 ***Accumulated Depresiation and Amortization (22,332,265,333) (22,787,864,516) (3,193,189,220) (3,072,588,827) 113 Accumulated Provision for Amortization (227,326,733) (208,075,914) (281,038,245) (296,688,282) 115 Accom.Phytor Amort of Plant Acquis Adj. (3,202,123,032) (3,515,486,222) (3,371,217,041) **NET UTILITY PLANT 5,391,062,349 5,173,838,374 6,131,476,685 5,665,206,174 **OTHER PROPERTY AND INVESTMENTS ***Other Investments 121,80,0101 Property (445,522) (444,522) (444,522) (444,522) (444,522) (444,522) (444,721) (446,394) 121 Nonethilty Property 3,138,905 3,044,867 1,743,539 2,744,023 122 All Prostement in Subalidary Companies 60,544,371 62,632,427 54,44,1378 56,141,971 122,826,300 124,313,578 ***Total Other Investments 128,836,989 122,895,917 122,826,300 121,315,578 ***Total Other Investments 2,637,717 8,643,238 19,912,977		-	-		
Accumulated Depreciation and Amortization 108 Accumulated Provision for Depreciation (2238, 265, 383) (2, 787, 864, 516) (3, 193, 189, 220) (3, 072, 588, 827 111 Accumulated Provision for Amortization (223, 362, 783) (2, 287, 864, 516) (21, 193, 189, 220) (3, 072, 588, 827 ***Less: Accumulated Depr and Amortization (227, 256, 552) (38, 181, 602) (41, 258, 757) (39, 559, 386 ***Less: Accumulated Depr and Amortization (3, 203, 118, 728) (3, 032, 123, 032) (3, 515, 486, 222) (3, 371, 17, 041 ***NET UTILITY PLANT 5, 391, 062, 349 5, 173, 838, 374 6, 131, 476, 685 5, 656, 206, 174 ***Other Investments *** 5, 391, 062, 349 5, 173, 838, 374 6, 131, 476, 685 5, 656, 206, 174 ***Other Investments \$, 173, 839, 05 3, 044, 867 1, 743, 539 2, 744, 023 ***Total Other Investments \$, 65, 544, 371 26, 652, 927 54, 941, 378 56, 141, 976 ***Total Other Investments 128, 836, 899 122, 895, 317 122, 282, 833, 00 121, 313, 578 ***CORRENT AND INVESTMENT 128, 836, 899 122, 895, 917 122, 826, 330 121, 313, 578 ***CORRENT ASETS *Caah 2, 476, 513 2, 440, 364					
108 Accumulated Provision for Depretation (2.338,265,383) (2.787,864,516) (3.193,189,220) (3.072,588,827) 111 Accumulated Provision for Amortization (227,326,793) (208,076,914) (281,038,245) (289,066,828) ***Less: Accumulated Depr and Amortizat (3.203,118,728) (3.032,123,032) (3.515,486,222) (3.371,217,041) ***NET UTILITY PLANT 5,391,062,349 5,173,838,374 6,131,476,685 5,656,206,174 ***Other Investments *** 121 Monutility Property 3,138,905 3,044,867 1,743,539 2,744,023 122 Accm, Prov for Depr & Amort.Non-utility P (445,522) (445,721) (446,731) (446,731) 124 Other Investmentis 102,830,989 122,895,917 122,826,330 121,313,578 ***Total Other Investments 126,836,989 122,895,917 122,826,330 121,313,578 ***Total Chier RoPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 ***Total Chier Investments 126,761,31 2,149,930 18,079,011 1,809,986 ***Total Chier Investments 1,96,761 2,929,229 4,266,107 2,710,857 ***Total Cash		402,374,104	403,200,333	550,507,627	525,400,555
111 Accumulated Provision for Amoritzation (227.326,793) (200,76,914) (281,038,245) (229,068,828) 115 Accum Prv. for Amort. of Piant Acquis.Adj. (3,203,118,728) (3,032,123,002) (3,516,486,222) (3,371,217,041) **NEET UTILITY PLANT 5,391,062,349 5,173,838,374 6,131,476,685 5,656,206,174 **OTHER PROPERTY AND INVESTMENTS ***Other Investments 121 Monutility Property 3,138,905 3,044,867 1,743,539 2,744,023 121 Norulity Property 3,138,905 3,044,867 1,743,539 2,744,023 122 Norulity Property 3,138,905 3,044,867 1,743,539 2,744,023 122 Norulity Property 3,138,905 3,044,867 1,743,539 2,744,023 123.1 Investments 60,599,235 57,663,645 66,688,134 62,873,973 **Total Other Investments 128,836,989 122,895,917 122,826,330 121,313,578 ***CORNETY AND INVESTMENT 126,836,969 122,895,917 122,826,330 121,313,578 ***CORNETY Cord Deprits 2,476,813 2,149,990 18,079,011 11,009,988 134 Other Special Deposits 2,476,813 2,149,990	***Accumulated Depreciation and Amortization				
115 Acom.Prv for Amort of Plant Acquis.Adj. (37,526,552) (36,116,602) (41,256,757) (39,559,366) ***Less: Accumulated Depr and Amortizat (3,203,118,728) (3,032,123,032) (3,515,486,222) (3,371,217,041) **OTH ER PROPERTY AND INVESTMENTS ***Other Investments 5,310,662,349 5,173,838,374 6,131,476,685 5,656,206,174 ***Other Investments 3,138,905 3,044,867 1,743,539 2,744,023 122 Acom.Prov Jor Depr & Amort.Non-utility P (445,522) (446,721) (446,394) 123 Acom.Prov Jor Depr & Amort.Non-utility P (445,522) (446,721) (446,394) 124 Other Investments 126,836,989 122,895,917 122,826,330 121,313,578 ***Total Other Investments 128,836,989 122,895,917 122,826,330 121,313,578 ***Coarb ***Coarb 2,370,320 2,513,265 2,406,107 2,710,857 ***Coarb Investments 1,26,77,71 8,643,238 19,912,977 46,653,030 121,313,578 ***Coarb 126,727,70,270 2,280,228 4,266,107 2,710,857 134,046 2,767,911 134 Other Special Deposits 2,476,813	108 Accumulated Provision for Depreciation	(2,938,265,383)	(2,787,864,516)	(3,193,189,220)	(3,072,588,827)
***Less: Accumulated Depr and Amortizat (3,203,118,728) (3,032,123,032) (3,515,466,222) (3,371,217,041) **NET UTILITY PLANT 5,391,062,349 5,173,838,374 6,131,476,685 5,656,206,174 **OTHER PROPERTY AND INVESTMENTS ***Other Investments 1,743,539 2,744,023 121 Nonutility Property 3,138,905 3,044,867 1,743,539 2,744,023 122 Accm. Prov. for Depr.& Amort.Non-utility P (445,522) (446,721) (446,733) 2,641,4137 123.1 Investments 60,599,235 57,663,645 66,588,134 62,873,993 ***Total Other Investments 128,836,989 122,895,917 122,826,330 121,313,578 ***CURRENT ASSETS ***Cash 186,761 2,929,229 4,266,107 2,769,310 ***Total Cash 186,761 2,929,229 4,266,107 2,769,310 ***Clash 186,761 2,929,229 4,266,107 2,769,310 ***Clash 186,761 2,929,229 4,266,107 2,769,311 ***Total Cash 186,761 2,929,229 4,266,107 2,769,311				· · · · ·	(259,068,828)
NET UTILITY PLANT 5,391,062,349 5,173,838,374 6,131,476,685 5,656,206,174 **OTHER PROPERTY AND INVESTMENTS *Other Investments 121 Nonutility Property 3,138,905 3,044,867 1,743,539 2,744,023 122 Accm. Prov for Dep. & Amort. Non-utility P (445,522) (446,522) (446,522) (446,522) 124 Other Investments 50,599,235 57,668,345 66,588,134 62,673,953 **TOtal Other Investments 128,836,989 122,895,917 122,826,330 121,313,578 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **CURRENT ASSETS ***Cash 1 2,476,813 2,149,990 18,079,011 11,809,988 131 Cash 2,476,813 2,149,990 18,079,011 11,809,988 136 ***Counts Receivable 3,173,323 2,453,009 4,856,611 3,772,361 131 Cash . . . <td< td=""><td></td><td></td><td></td><td></td><td>, , , ,</td></td<>					, , , ,
OTHER PROPERTY AND INVESTMENTS *Other Investments 121 Nonutility Property 3,138,905 3,044,867 1,743,539 2,744,023 122 Accm. Prov for Depr & Amont Non-utility P (445,522) (445,522) (445,522) (446,721) (446,341,947 123,1 Investment is 50,599,235 57,663,645 66,568,134 62,627,939 ***Total Other Investments 128,836,989 122,895,917 122,826,330 121,313,578 ***CURRENT ASSETS ***Cash ***CURRENT ASSETS ***Cash 126,761 2,929,229 4,266,107 2,710,857 131 Cash **CURRENT ASSETS ***Cash 126,771 126,827 132 2,450,994 123,11 136 Temporary Cash Investments 2,370,332 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Restricted Cash ****Total	***Less: Accumulated Depr and Amortizat	(3,203,118,728)	(3,032,123,032)	(3,515,486,222)	(3,371,217,041)
****Other Investments 2.74,023 121 Nonutility Property 3,138,905 3,044,867 1,743,539 2,744,023 122 Accm. Provior Depp.& Amort.Non-utility P (445,522) (445,522) (446,721) (446,34) 123 I Investment in Subsidiary Companies 65,544,371 62,632,927 54,941,378 55,141,997 124 Other Investments 00,599,235 57,663,645 66,588,134 62,873,953 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **COLRENT ASSETS ***Cash 2,476,813 2,149,990 18,079,011 11,809,988 131 Cash 186,761 2,929,229 4,266,107 2,710,857 ***Cash 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,559,008 ***Total Cash - - - - - ***Total Cash - - - - - ***Total Cash - - -	**NET UTILITY PLANT	5,391,062,349	5,173,838,374	6,131,476,685	5,656,206,174
121 Nonutility Property 3,138,905 3,044,867 1,743,539 2,744,032 122 Accm.Prov.for Depr.& Amort.Non-utilty P (445,522) (446,721) (446,324) 123.1 Investment in Subsidiary Companies 65,544,371 62,632,927 54,941,373 56,141,997 124 Other Investments 60,599,235 57,665,645 66,588,134 62,873,953 **Total Other Investments 128,836,989 122,895,917 122,826,330 121,313,578 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **CURRENT ASSETS ***Cash 131 Cash 186,761 2,929,229 4,266,107 2,710,857 131 Cash 186,761 2,929,229 4,266,107 2,710,857 132 Other Special Deposits 2,476,813 2,149,990 18,079,011 11,1809,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,177 8,643,238 19,912,977 46,583,009 ***Total Other Accounts Receivable 3,173,323 2,453,009 4,856,611 3,772,361 141 Notes Receivable	**OTHER PROPERTY AND INVESTMENTS				
122 Accm.Prov.for bg/r.8. Amort.Non-utility P (445,522) (446,522) (446,721) (446,342) 123.1 Investment in Subsidiary Companies 65,544,371 62,632,927 54,941,378 56,141,997 124 Other Investments 02,639,235 57,7663,645 66,588,134 62,873,963 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **CURRENT ASSETS ***Cash 126,761 2,929,229 4,266,107 2,710,857 131 Cash 186,761 2,929,229 4,266,107 2,710,857 134 Other Special Deposits 2,476,813 2,149,990 18,079,011 11,809,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,377,17 8,643,233 19,912,977 45,593,008 ***Total Cash - - - - - - ***Total Cash -<	***Other Investments				
123 Investment in Subsidiary Companies 65,544,371 62,632,927 54,941,378 56,141,997 124 Other Investments 60,599,235 57,663,645 66,588,134 62,873,953 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **CURRENT ASSETS ***Cash ***Cash ***Cash ***Cash 2,476,813 2,149,990 18,079,011 11,089,986 131 Cash 126,370,320 2,513,265 2,840,964 2,767,911 136,099,060 63,881,763 ***Total Cash 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Cash - - - - ***Total Restricted Cash - - - - ***Total Restricted Cash - - - - - ***Total Restricted Cash -<					
124 Other Investments 60,599,235 57,663,645 66,588,134 62,873,953 ***Total Other Investments 128,836,999 122,895,917 122,826,330 121,313,578 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **CURRENT ASSETS ***Cash 131 Cash 2,929,229 4,266,107 2,710,857 134 Other Special Deposits 2,476,813 2,149,990 18,079,011 11,809,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,539,008 ***Total Cash - - - - - ***Total Cash - - - - - ***Total Cash -					(446,394)
***Total Other Investments 128,836,989 122,895,917 122,826,330 121,313,578 **TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 **CURRENT ASSETS ***Cash 131 Cash 2,929,229 4,266,107 2,710,857 134 Other Special Deposits 2,476,813 2,149,990 18,079,011 118,09,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Restricted Cash - - - - - ***Total Restricted Cash -					
TOTAL OTHER PROPERTY AND INVESTMENT 128,836,989 122,895,917 122,826,330 121,313,578 *Cash ***Cash 131 Cash 186,761 2,929,229 4,266,107 2,710,857 134 Other Special Deposits 2,476,813 2,149,990 18,079,011 11,809,988 135 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Cash - - - - - ***Total Cash 7,671,611 16,235,722 45,099,060 63,881,763 ***Total Restricted Cash - - - - ***Total Receivable 3,173,323 2,453,009 4,856,611 3,772,361 142 Customer Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 134 Other Accounts Receivable 131,535,5747 101,344,200 97,238,297 111,236,511 144 Accounts Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365					
CURRENT ASSETS *Cash 131 Cash 131 Cash 131 Cash 134 Conter Special Deposits 2,476,813 2,449,990 18,079,011 11,809,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Cash ***Total Cash ***Total Cash ***Total Reservable 141 Notes Receivable 143 Other Accounts Receivable 143 Other Accounts Receivable 144 Other Accounts Receivable 15,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 15,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,008) (40,067,601 ***Allowance for Doubful Accounts 144 Accm, Prov.for Uncollectible Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728					
****Cash 186,761 2,929,229 4,266,107 2,710,857 134 Other Special Deposits 2,476,813 2,149,990 18,079,011 11,809,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Cash 7,671,611 16,235,722 45,099,060 63,881,763 ***Total Restricted Cash - - - - ***Total Restricted Cash - - - - ***Total Rescrivable 3,173,323 2,453,009 4,856,611 3,772,361 142 Customer Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 144 Accounts Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,366 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805 181 Unrecovered Purch	**TOTAL OTHER PROPERTY AND INVESTMENT	128,836,989	122,895,917	122,826,330	121,313,578
131 Cash 186,761 2,929,229 4,266,107 2,710,857 134 Other Special Deposits 2,476,813 2,149,990 18,079,011 11,809,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,6593,008 ***Total Cash - - - - - ***Total Restricted Cash - - - - - ***Total Restricted Cash - </td <td>**CURRENT ASSETS</td> <td></td> <td></td> <td></td> <td></td>	**CURRENT ASSETS				
134 Other Special Deposits 2,476,813 2,149,990 18,079,011 11,809,988 135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Cash 7,671,611 16,235,722 45,099,060 63,881,763 ****Total Restricted Cash - - - - ****Accounts Receivable 3,173,323 2,453,009 4,856,611 3,772,361 142 Outher Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,64					
135 Working Funds 2,370,320 2,513,265 2,840,964 2,767,911 136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ***Total Cash 7,671,611 16,235,722 45,099,060 63,881,763 ***Restricted Cash - - - - ***Total Restricted Cash - - - - ***Accounts Receivable 3,173,323 2,453,009 4,856,611 3,772,361 142 Customer Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 1,275 651 101 459 171 Interest and Dividends Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601)			,, -		
136 Temporary Cash Investments 2,637,717 8,643,238 19,912,977 46,593,008 ****Total Cash 7,671,611 16,235,722 45,099,060 63,881,763 ****Restricted Cash - - - - - ****Total Restricted Cash - - - - - ****Accounts Receivable - - - - - - 141 Notes Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) **** Allowance for Doubtful Accounts 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts (1,811,378) (1,385,116)					, ,
****Total Cash 7,671,611 16,235,722 45,099,060 63,881,763 ****Restricted Cash -					
****Restricted Cash -	· · · · ·				, ,
****Total Restricted Cash - - - - - ****Accounts Receivable 3,173,323 2,453,009 4,856,611 3,772,361 142 Customer Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 171 Interest and Dividends Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 156,77,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)		1,011,011	10,200,122	10,000,000	00,001,100
****Accounts Receivable 141 Notes Receivable 141 Notes Receivable 142 Customer Accounts Receivable 131,595,865 143 Other Accounts Receivable 143 Other Accounts Receivable 144 Customer Accounts Receivable 145 Other Accounts Receivable 146 Accounts Receivable 147 Interest and Dividends Receivable 147 Interest and Dividends Receivable 147 Account Receivable 148 Temporary Facilities (436,423) 149 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit		-	-	-	-
141 Notes Receivable 3,173,323 2,453,009 4,856,611 3,772,361 142 Customer Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 1,275 6651 101 459 171 Interest and Dividends Receivable 1,275 6651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)	***Total Restricted Cash	-	-	-	-
141 Notes Receivable 3,173,323 2,453,009 4,856,611 3,772,361 142 Customer Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 1,275 6651 101 459 171 Interest and Dividends Receivable 1,275 6651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)	***Accounts Receivable				
142 Customer Accounts Receivable 131,595,865 199,013,378 265,885,158 199,881,624 143 Other Accounts Receivable 115,855,747 101,344,200 97,238,297 111,236,511 146 Accounts Receivable 129,072 274,461 4,253,162 3,122,110 171 Interest and Dividends Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ***Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)		3.173.323	2.453.009	4.856.611	3.772.361
146 Accounts Receiv.from Assoc. Companies 298,072 274,461 4,253,162 3,122,110 171 Interest and Dividends Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts (1,811,378) (1,385,116) (1,473,346) (1,951,728)					
171 Interest and Dividends Receivable 1,275 651 101 459 173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)					
173 Accrued Utility Revenues 115,237,544 140,050,394 248,648,600 151,677,365 185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ***Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ***Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)	•				
185 Temporary Facilities (436,423) (339,476) (181,738) (275,805) 191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ***Total Accounts Receivable ***Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)					
191 Unrecovered Purchased Gas Costs (61,157,957) (141,199) (8,891,908) (40,067,601) ****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)					
****Total Accounts Receivable 304,567,445 442,655,417 611,808,282 429,347,024 ****Allowance for Doubtful Accounts					
***Allowance for Doubtful Accounts 144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)					
144 Accm.Prov.for Uncollectble Accts-Credit (1,811,378) (1,385,116) (1,473,346) (1,951,728)		004,007,700	772,000,417	011,000,202	720,047,024
	***Allowance for Doubtful Accounts				
***Less: Allowance for Doubtful Accounts (1,811,378) (1,385,116) (1,473,346) (1,951,728)					(1,951,728)
	***Less: Allowance for Doubtful Accounts	(1,811,378)	(1,385,116)	(1,473,346)	(1,951,728)

Exhibit No. ___(JHS-3) Page 3.02 Page 2 of 3

PUGET SOUND ENERGY BALANCE SHEET September 30, 2007 and December 31, 2008

FERC Account and Description	Sep-07	Sept-07 AMA	Dec-08	Dec-08 AMA
**Materials and Supplies				
151 Fuel Stock	7,265,263	7,730,850	13,057,562	9,635,340
154 Plant Materials and Operating Supplies	58,567,811	49,269,603	58,571,047	57,734,271
163 Stores Expense Undistributed	2,631,440	2,273,435	3,453,134	3,403,563
164.1 Gas Stored - Current	108,863,763	87,647,515	106,543,193	82,122,693
164.2 Liquefied Natural Gas Stored	667,967	653,880	603,868	646,169
***Total Materials and Supplies	177,996,244	147,575,283	182,228,805	153,542,036
*Unrealized Gain-Derivative Instrumnts (ST)				
175 Invest in Derivative Instrumnts -Opt ST	231,815	405,473	15,565,520	45,803,773
176 Invest in Derivative Instrumnts-Gain ST	12,291,619	20,560,916	52,883	47,622,024
***Unrealized Gain on Derivatives (ST)	12,523,434	20,966,389	15,618,403	93,425,797
*Prepayments and Other Current Assets				
165 Prepayments	8,227,582	9,045,343	13,957,869	12,364,456
174 Misc.Current and Accrued Assets	16,292,762	3,894,022	-	3,747,044
186 Miscellaneous Deferred Debits	10,132	6,475	8,751	7,810
***Total Prepayments & Othr.Currt.Assets	24,530,476	12,945,840	13,966,620	16,119,310
urrent Deferred Taxes				
Total Current Deferred Taxes	6,049,009	1,508,162	9,439,050	(5,412,710)
**TOTAL CURRENT ASSETS	531,526,842	640,501,697	876,686,874	748,951,493
		· ·	. •	, ,
'LONG-TERM ASSETS 128 Pension Assets	-	-	-	120,225,730
165 Long-Term Prepaid	5,000,000	2,708,333	7.466.344	5.322.714
175 Invest in Derivative Instrumnts -Opt LT	3,000,000	2,700,355	6,295,402	17,576,278
	-	- E 116 021		
176 Invest in Derivative Instrumnts-Gain LT	31,891	5,116,921	416,171	47,891,463
181 Unamortized Debt Expense	25,796,188	23,804,487	23,449,157	24,308,068
182.1 Extraordinary Property Losses	115,279,883	94,478,118	120,104,230	122,821,460
182.2 Unrecovered Plant & Reg Study Costs	42,238,442	43,007,057	40,316,907	41,085,521
Subtotal WUTC AFUDC	35,305,284	7,296,300	42,822,914	39,413,840
182.3 Other Regulatory Assets	512,210,531	526,016,855	448,179,447	469,203,173
183 Prelm. Survey and Investigation Charges	814,255	713,292	1,672,916	1,006,718
184 Clearing Accounts	(3,097,511)	(142,202)	280,246	746,577
186 Miscellaneous Deferred Debits	179,141,202	196,904,896	336,133,817	39,791,822
187 Def.Losses from Dispos.of Utility Plant	1,848,080	2,222,956	934,518	1,263,375
189 Unamortized Loss on Reacquired Debt	22,317,897	21,547,656	20,774,179	21,391,666
**TOTAL LONG-TERM ASSETS	936,886,141	923,674,670	1,048,846,250	952,048,404
TOTAL ASSETS	\$ 6,988,312,322 \$	6,860,910,658 \$	8,179,836,139 \$	7,478,519,649
CAPITALIZATION AND LIABILITIES				
CURRENT LIABILITIES				
230 Asset Retirement Obligations	(2,305,000)	(2,120,268)	(1,456,717)	(1,067,090)
244 FAS 133 Opt Unrealized Loss ST	(904,104)	(487,493)	(151,546,566)	(38,224,376)
245 FAS 133 Unrealized Loss ST	(55,764,225)	(49,489,912)	(85,319,254)	(16,381,120
231 Notes Payable	(378,039,000)	(348,099,458)	(964,700,000)	(350,100,917
232 Accounts Payable	(256,108,243)	(272,714,603)	(369,164,027)	(286,886,366
233 Notes Payable to Associated Companies	(24,282,078)	(24,305,264)	(26,053,395)	(25,135,076
234 Accounts Payable to Associated Companies	(1,113,828)	(1,511,318)	(4,833,330)	(1,834,011
235 Customer Deposits				(22,116,941
•	(21,683,576)	(19,963,145)	(22,884,889)	
236 Taxes Accrued	(24,562,129)	(55,640,970)	(66,771,552)	(61,825,330
237 Interest Accrued	(57,279,930)	(51,848,432)	(36,112,295)	(54,997,240
241 Tax Collections Payable	(47,786)	(2,573,954)	(2,162,493)	(1,818,897
242 Misc. Current and Accrued Liabilities	(11,869,671)	(10,610,561)	(14,626,783)	(15,427,260
243 Obligations Under Cap.Leases - Current **TOTAL CURRENT LIABILITIES	(83,855) (834,043,427)	(956,772) (840,322,150)	(68,586,141) (1,814,217,441)	(21,871,623) (897,686,245)
	(034,043,427)	(040,322,130)	(1,017,217,441)	(037,000,245)
*DEFERRED TAXES **Reg. Liability for Def.Income Tax				
0,	(100.000)	(100,000)		144 440
253 Other Deferred Credits	(100,000)	(100,000)	(00.052.400)	(44,443
283 Accum.Deferred Income Taxes - Other ***Total Reg.Liab.for Def.Income Tax	<u>(81,260,689)</u> (81,360,689)	(87,284,814) (87,384,814)	(89,053,132) (89,053,132)	(91,816,620 (91,861,063
*Deferred Income Tax				
"Deferred Income Tax 190 Accum.Deferred Income Taxes	159,193,686	141,196,858	322,941,911	181,676,251
255 Accum.Deferred Investment Tax Credits	(1,438,711)	(1,600,609)	(667,966)	(1,059,332
235 Accum. Def. Income Taxes - Other Prop.	(665,689,824)	(630,981,943)	(832,014,769)	(757,251,239
•				
283 Accum.Deferred Income Taxes - Other ***Total Deferred Income Tax	(188,205,090)	(175,963,766)	(151,526,078)	(192,093,141
Total Deletted income Tax	(696,139,938)	(667,349,460)	(661,266,901)	(768,727,461)
**TOTAL DEFERRED TAXES	(777,500,627)	(754,734,274)	(750,320,033)	(860,588,524)

Exhibit No. ___(JHS-3) Page 3.02 Page 3 of 3

PUGET SOUND ENERGY BALANCE SHEET September 30, 2007 and December 31, 2008

FERC Account and Description	Sep-07	Sept-07 AMA	Dec-08	Dec-08 AMA
**OTHER DEFERRED CREDITS				
Subtotal 227 Oblig Under Cap Lease - Noncurr	(22,825,683)	(19,163,192)		(2,842,400)
Total Unrealized Loss on Derivatives -LT	(9,064,762)	(974,992)	(158,422,984)	(26,844,931)
228.2 Accum. Prov.for Injuries and Damages	(500,000)	(1,028,553)	(2,650,000)	(1,419,191)
228.3 Pension and Post Retirement Liabilities	-	-	(116,686,929)	(45,622,010)
228.4 Accum. Misc. Operating Provisions	(34,083,640)	(34,626,289)	(49,278,785)	(43,523,139)
230 Asset Retirement Obligations (FAS 143)	(26,055,931)	(26,339,915)	(28,203,821)	(29,134,669)
252 Customer Advances for Construction	(96,217,305)	(84,467,595)	(100,546,771)	(100,888,586)
253 Other Deferred Credits	(135,657,554)	(132,890,830)	(172,861,169)	(108,161,854)
254 Other Regulatory Liabilities	(52,009,730)	(57,128,085)	(54,245,235)	(42,108,334)
256 Def. Gains from Dispos.of Utility Plt 257 Unamortized Gain on Reacquired Debt	(2,587,533) (403,324)	(2,786,328) (463,823)	(2,215,342) (252,078)	(2,546,759) (312,576)
**TOTAL OTHER DEFERRED CREDITS	(379,405,462)	(359,869,600)	(685,363,115)	(403,404,450)
**CAPITALIZATION				
***SHAREHOLDER'S EQUITY				
****Common Equity				
201 Common Stock Issued	(859,037,900)	(859,037,900)	(859,037,900)	(859,037,900)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)	(478,145,250)
210 Gain on Resale/Cancel.of Reacq.Cap.Stk	(338)	(338)	(338)	(338)
211 Miscellaneous Paid-in Capital	(530,525,795)	(526,972,260)	(824,996,420)	(824,213,144)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(7,823,240)	(7,738,630)	(8,312,487)	(8,054,093)
216 Unappropriated Retained Earnings	(275,841,204)	(258,643,671)	(360,595,580)	(356,247,978)
216.1 Unappr.Undistrib.Subsidiary Earnings	20,459,999	22,706,936	23,010,728	21,850,269
219 Other Comprehensive Income	36,711,276	23,403,480	262,803,989	(29,725,402)
433 Balance Transferred from Income	(129,180,705)	(110,478,472)	(162,735,519)	(108,509,177)
438 Dividends Declared - Common Stock	79,135,870	58,359,909	145,840,137	83,498,785
439 Adjustments to Retained Earnings	-	-	5,848,610	4,630,150
****Total Common Equity	(2,137,113,406)	(2,129,412,317)	(2,249,186,150)	(2,546,820,197)
***TOTAL SHAREHOLDER'S EQUITY	(2,137,113,406)	(2,129,412,317)	(2,249,186,150)	(2,546,820,197)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT				
****Preferred Stock - Manditorily Redeemable	(1,889,400)	(1,889,400)	(1,889,400)	(1,889,400)
****Total Preferred Stock - Mand Redeem	(1,889,400)	(1,889,400)	(1,889,400)	(1,889,400)
	(1,000,100)	(1,000,100)	(1,000,100)	(1,000,100)
****Corporation Obligated, Mand Redeemable		(22 722 722)		
Preferred Stock Subscribed	-	(26,739,583)	-	
****Corporation Obligated, Mand Redeem	-	(26,739,583)	-	-
****Long-term Debt				
221 Bonds	(2,858,360,000)	(2,747,943,333)	(2,428,860,000)	(2,528,547,500)
221 Junior Subordinated Debt	-	-	(250,000,000)	(239,583,333)
Long-term Debt	(2,858,360,000)	(2,747,943,333)	(2,678,860,000)	(2,768,130,833)
****Long-term Debt	(2,858,360,000)	(2,747,943,333)	(2,678,860,000)	(2,768,130,833)
***REDEEMABLE SECURITIES AND LTD	(2,860,249,400)	(2,776,572,317)	(2,680,749,400)	(2,770,020,233)
**TOTAL CAPITALIZATION	(4,997,362,806)	(4,905,984,634)	(4,929,935,550)	(5,316,840,430)
*TOTAL CAPITALIZATION AND LIABILITIES	\$ (6,988,312,322) \$	(6,860,910,658) \$	(8,179,836,139) \$	(7,478,519,649)

Certain amounts previously reported have been reclassified to conform with current year presentations with no effect on total equity.

Puget Sound Energy Electric Rate Base

Exhibit No. ___(JHS-3) Page 3.03E Page 1 of 2

64.62% Electric Gas 35.38%

=lectric	64.62%		
Gas	35.38%		AMA
			13 Months Ended
1	Account	Description	12/31/08
3		Rate Base	
4	101 / 102 / 230XXXX1	Electric Plant in Service	\$ 5,696,007,913
5	101 / 253XXXX3	Common Plant-Allocation to Electric	308,651,602
6	114XXXX1	Electric Plant Aquisition Adjustment	84,158,653
6a	18230001	Tenaska	124,973,754
6b	18230171	Cabot	352,508
6c	1822XXX1	White River Deferred Plant Costs	41,085,52
6d	1823XXX1	White River Deferred Relicensing & CWIP	22,072,347
6e	14300061 & 25400021	Net Regulatory Liability - Canwest	(474,682
6f	18230231 \ 18230371	Hopkins Ridge BPA Transmission	6,017,545
6g	25300831	Hopkins II Wake Effect Settlement	(1,068,46
6h	18230381 \ 18230391	Goldendale Deferral -UE-070533	12,019,763
6i	18600351,61,71,81	Mint Farm Deferral	126,49 ⁻
7	18230041	Colstrip Common FERC Adj - Reg Asset	21,589,27
8	18230051	Accum Amortization Colstrip-Common FERC	(12,394,44
9	18230061	Colstrip Def Depr FERC Adj - Reg	2,218,67
10	18230071	BPA Power Exch Invstmt - Reg Asset	113,632,92
11	18230081	BPA Power Exch Inv Amortization - Reg Asset	(81,893,433
12	18230031	Electric - Def AFUDC - Regulatory Asset	35,858,600
13	18601051	Capitalized OH - Elec	2,633,392
14	10500001	Electric - Plant Held for Future Use	14,617,009
15	10500003	Common Plant Held for Fut Use-Alloc to Electric	-
16	10605001	Electric - Const Completed Non Classified	78,711,148
16a	10600003	Common - Const Completed Non Classified	1,427,664
17	108XXXX1	Elec-Accum Depreciation	(2,307,531,209
18	108XXXX3	Common Accum Depr-Allocation to Electric	(22,470,822
19	111XXXX1	Elec-Accum Amortization	(9,973,002
20	11100003	Common Accum Amort-Allocation to Electric	(154,235,775
21	115XXXX1	Accum Amort Acq Adj - Electric	(39,559,38)
22	18230221	Accum Unamort Consrv Costs	-
23	19000041	CIAC after 10/8/76 - Accum Def Income Tax	10,958
24	19000051	CIAC - 1986 Changes - Accum Def Income Tax	-
25	19000061	CIAC - 7/1/87 - Accum Def Income Tax	78,708,749
26	19000093	Vacation Pay - Accum Def Inc Taxes	-
26a	19000121	Cabot Gas Contract - Accum Def Inc Taxe	120,25
26b	19000151	DFIT - Westcoast Capacity Assignment - Electric	51,45
27	19000191	RB-Consv Pre91 Tax Settlmt - Accum Def Inc Tax	· ·
27.1	19000701	DFIT SSCM INT-ELEC	897,530

Exhibit No. ___(JHS-3) Page 3.03E Page 2 of 2

Electric	64.62%
Gas	35.38%

Gas	35.38%		AMA
Gas	55.50 /6		13 Months Ended
1	Account	Description	12/31/08
28	235XXXX1	Customer Deposits - Electric	(15,143,164)
29	25400081	Residential Exchange	-
29.1	25300601	Other Def CR- Non-Core Gas-Pipeline Cap	(764,730)
30	252XXXX1	Cust Advances for Construction	(73,838,784)
31	28200101	Major Projects - Property Tax Expense	(2,571,208)
32	28200111	Def Inc Tax - Pre 1981 Additions	(4,147,369)
33	28200121, 161/28300341	Def Inc Tax - Post 1980 Additions	(555,703,872)
34	28200131	Colstrip 3 & 4 Deferred Inc Tax	(708,208)
35	28200141	Excess Def Taxes - Centralia Sale	-
35-1	28200151	Def FIT Indirect Cost Adj - Electric	-
35a	283XXXXX	Electric Portion of Common Deferred Taxes	(11,629,942)
36	28300161	Def Inc Tax - Energy Conservation & FAS 133	-
37	28300261	Def FIT Bond Redemption Costs	-
37a	28300451	Accum Def Inc Tax - Tenaska Purchase	(6,807,667)
37b	28300461	Accum Def Inc Tax - Cabot Gas Contract	(112,333)
37c	19000021/28300011	Def FIT - White River Water Right	(2,244,021)
37d	19000451	Deferred FIT - Canwest Gas Supply - Ele	154,750
37e	28300431	Deferred Taxes WNP#3	(10,025,293)
37f	19000441/561	Deferred FIT ARO	2,725,801
37g	19000553	Common DFIT Summit Purchase Opt Buyout - Elec	30,371
37h	19000561	Def FIT - Wind Loss Settlement Agreemen	292,792
37i	28300541 \ 28300551	DFIT Goldendale Deferral -UE-070533	(4,239,167)
38	124001X1	Conservation Rate Base	-
39	18230181	1995 Conservation Trust Rate Base	-
40			
41	Working Capital- Rate Bas	e	130,674,248
42	Rate Base		3,462,284,719
43			• • • • • • • • • • • • • •
44	Electric Rate Base Change		<u>\$ 3,462,284,719</u>
45 46	Gross Utility Plant in Servic	ce Lines 4-6 & 14-16	6,183,573,988
40	Less Accum Dep and Amo		(2,533,770,195)
48	Deferred Debits	Lines 6a-12 & 22	286,749,772
49	Deferred Taxes	Lines 23-27 & 31-37	(515,196,416)
50	Conservation Trust	Lines 39-40	-
51	Allowance for Working Cap		130,674,248
52 53	Customer Deposits/Advance Total Rate Base	ces Lines 28-30	(89,746,678) 3,462,284,719
55	I GIAI MALE DASE		5,402,204,719

Exhibit No. ___(JHS-3) Page 3.04 Page 1 of 3

Puget Sound Energy Combined Working Capital For the Twelve Month Period Ended December 31, 2008

ine		31-Dec-08	
No.	Description	AMA	Notes
1	Average Invested Capital		
2	Common Stock	859,037,900	
3	Preferred Stock	-	
4	Additional Paid in Capital	1,291,464,743	
5	Unamortized Debt Expense	(24,308,068)	
6	Unappropriated Retained Earnings	358,789,938	
7	Notes Payable - Misc	-	
8	Long Term Debt	2,770,020,233	
9	Short Term Debt	375,235,993	
10	Accumulated Deferred ITC	1,059,331	
11	Deferred Debits-Other	(53,736)	
12	Unamortized Gain/Loss on Debt	(21,079,090)	
13		-	
14	Total Average Invested Capital	5,610,167,244	
15			
16	Average Operating Investments - Electric		
17			
18	Plant in Service (includes acquisition adj)	5,858,612,136	
19	Electric Future Use Property	14,617,009	
20	Customer Advances for Construction	(73,838,784)	
21	Customer Deposits	(15,143,164)	
22	Deferred Taxes	(493,976,058)	
23	Deferred Debits - Other	428,348,457	
24	Less: Accumulated Depreciation	(2,354,960,711)	
25	Conservation Investment	-	
26	Common Plant-Allocation to Electric	310,057,632	
27	Common Accum Depr-Allocation to Electric	(176,713,714)	
28	Common Deferred Taxes-Allocation to Electric	(16,707,772)	
29		(10,101,112)	
30	Total Average Operating Investment - Electric	3,480,295,031	

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Puget Sound Energy Combined Working Capital For the Twelve Month Period Ended December 31, 2008

		31-Dec-08	
Line			
No.	Description	AMA	Notes
31 32	Average Operating Investments - Gas		
33	Average Operating investments - Gas		
34	Gas Utility Plant in Service	2,320,065,833	
35	Deferred Items - Other	19,031,550	
36	Gas Stored Underground, Non-Current	6,692,694	
37	Gas Accumulated Depreciation	(740,571,678)	
38	Gas Customer Advances for Construction	(27,094,246)	
39	DFIT 17	(204,417,619)	
40	PGA	(40,067,601)	
41	Common Plant-Allocation to Gas	169,759,193	
42	Common Deferred Tax	(9,147,647)	
43	Common Accumulated Depreciation-Allocation	(96,752,263)	
44		(00,102,200)	
45	Total Average Operating Investment - Gas	1,397,498,216	
46	Polar Average operating investment Ous	1,007,400,210	
47	Total Electric & Gas Operating Investment	4,877,793,247	
48		1,011,100,211	
40	Construction Work in Progress		
49 50	Construction work in Progress		
50	Elec Construction Work in Process	208,482,092	
52	Gas Construction Work in Process	72,529,772	
53	Other Work in Process	2,405,366	
53 54	Electric Preliminary Surveys	1,006,718	
54 55	Total Construction Work in Progress	284,423,948	
55 56	Total Construction work in Progress	204,423,940	
56 57	Nononorating		
58	Nonoperating		
58 59	Non Litility Droporty	10 051 060	
59 60	Non-Utility Property Investment in Associated Companies	12,351,262 424,590,279	
61	Other Investments & FAS 133		
62	Deferred Items-Other	(283,436,064) 264,690,414	
63	Deferred Federal Income Tax	(98,288,077)	
55 56	Environmental Receivables Current Accounts - Gas Allocation only	(67,392,847)	
56 57	•	1,290	
57	Merchandising Inventory - Gas Only	80,351	
58 50	Total Non Operatting Investment	252,596,608	
59		507 000 550	
60	Total CWIP & Nonoperating Investment	537,020,556	
61	Total Alexandra and a	E 444 040 000	
62	Total Average Investments	5,414,813,803	
63	Rounding		
64	Total Investor Supplied Capital	195,353,441	
65			
66			

66

Exhibit No. ___(JHS-3) Page 3.04 Page 3 of 3

Puget Sound Energy Combined Working Capital For the Twelve Month Period Ended December 31, 2008

		31-Dec-08	
Line			
No.	Description	АМА	Notes
67			
Allocation of	Working Capital		
69	Electric Working Captial		
70	Total Investment	5,414,813,803	
71	Less: Electric CWIP	(208,482,092)	
72	Interest Bearing Regulatory Assets		
73	Other Work in Progress	(2,405,366)	
74	Preliminary Surveys	(1,006,718)	
75	Total	5,202,919,627	
76			
77	Electric Working Capital Ratio	3.7547% (195,35	53,441 / 5,202,919,627)
78	3 - 4		· · · · · · · · · · · · · · · · · · ·
79	Electric Working Capital	130,674,248 (0.0375	547* 3.480.295.031)
80	3 - 4		-, -, -, -, -,
81	Gas Working Capital		
82	Total Investment	5,414,813,803	
83	Less: Gas CWIP	(72,529,772)	
84	Total	5,342,284,031	
85		0,0,_0 .,00 .	
86	Gas Working Capital Ratio	3 6567% (195 35	53,441 / 5,342,284,031)
87	eac menting capital natio		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
88	Gas Working Capital	51,102,877 (0.0366	6* 1,397,498,216)
89			1,007,400,210)
90	Non Operating Working Capital	13 576 316 (195 35	53,441- 130,674,248-51,102,877)
91			,, 100,017,270 01,102,017
92		Allocation factor	
93		Electric 64.62%	
93 94		Gas 35.38%	

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Total

PUGET SOUND ENERGY-ELECTRIC & GAS GENERAL RATE INCREASE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008 ALLOCATION METHODS

Method

Description

Electric Gas

method	Description		LICCUIC	Ous	Total
1	* 12 Month Average Number of Customers	12/31/2008	 1,063,954	737,851	1,801,805
	Percent		 59.05%	40.95%	100.00%
2	* Joint Meter Reading Customers	12/31/2008	688,992	395,536	1,084,528
	Percent		 63.53%	36.47%	100.00%
3	* Non-Production Plant				
	Distribution	12/31/2008	\$ 3,136,327,552	\$ 2,219,008,985	\$ 5,355,336,537
	Transmission	12/31/2008	341,902,139	-	341,902,139
	Direct General Plant	12/31/2008	 144,259,073	48,833,233	193,092,306
	Total		\$ 3,622,488,764	\$ 2,267,842,218	\$ 5,890,330,982
	Percent		 61.50%	38.50%	100.00%
4	* 4-Factor Allocator				
	Number of Customers	12/31/2008	1,063,954	737,851	1,801,805
	Percent		 59.05%	40.95%	100.00%
	Labor - Direct Charge to O&M	12/31/2008	\$ 40,028,307	\$ 21,973,240	\$ 62,001,547
	Percent		 64.56%	35.44%	100.00%
	T&D O&M Expense (Less Labor)	12/31/2008	\$ 62,673,171	\$ 31,222,288	\$ 93,895,460
	Percent		 66.75%	33.25%	100.00%
	Net Classified Plant (Excluding General Pla	12/31/2008	\$ 3,378,503,702	\$ 1,579,494,155	\$ 4,957,997,857
	Percent		 68.14%	31.86%	100.00%
	Total Percentages		 258.50%	141.50%	400.00%
	Percent		 64.62%	35.38%	100.00%
5	* Labor				
	Benefit Assessment Distribution	12/31/2008	\$ 14,461,698	\$ 7,806,225	\$ 22,267,922
	Total		\$ 14,461,698	\$ 7,806,225	\$ 22,267,922
	Percent		64.94%	35.06%	100.00%