

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

April 20, 2022

Filed Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

Re: Docket UE-220234 (Advice No. 2022-11) PSE's Electric Tariff Revision – <u>Do Not Redocket</u>

Dear Ms. Maxwell,

Puget Sound Energy ("PSE") hereby submits in connection with Docket UE-220234, tariff sheets to replace the tariff sheets, which accompanied PSE's March 31, 2022 filing, submitted under PSE's Advice No. 2022-11. This substitute filing includes the following portion of the Company's WN U-60 Tariff G for electric service:

| 10th Revision of Sheet No. 140-B | - Schedule 140 Property Tax Tracker (Continued) |
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| 11th Revision of Sheet No. 140-C | - Schedule 140 Property Tax Tracker (Continued) |
| 10th Revision of Sheet No. 140-E | - Schedule 140 Property Tax Tracker (Continued) |
| 10th Revision of Sheet No. 140-F | - Schedule 140 Property Tax Tracker (Continued) |
| 10th Revision of Sheet No. 140-G | - Schedule 140 Property Tax Tracker (Continued) |
| 10th Revision of Sheet No. 140-H | - Schedule 140 Property Tax Tracker (Continued) |
| 10th Revision of Sheet No. 140-I | - Schedule 140 Property Tax Tracker (Continued) |
| 9th Revision of Sheet No. 140-L | - Schedule 140 Property Tax Tracker (Continued) |
| 10th Revision of Sheet No. 140-M | - Schedule 140 Property Tax Tracker (Continued) |
| 9th Revision of Sheet No. 140-N | - Schedule 140 Property Tax Tracker (Continued) |
| 10th Revision of Sheet No. 140-O | - Schedule 140 Property Tax Tracker (Continued) |
| 8th Revision of Sheet No. 140-P | - Schedule 140 Property Tax Tracker (Continued) |
| 7th Revision of Sheet No. 140-Q | - Schedule 140 Property Tax Tracker (Continued) |

To allow adequate time for Commission Staff's review, PSE made an initial filing on March 31, 2022. Those rates were based upon estimates used to accrue our year-end liability. This supplemental filing updates those estimates to actual amounts, based upon the final property tax bills PSE has since received. This update represents a lower revenue requirement than was included in the March 31 filing. Actual levy rates, which were unknown at the time of PSE's original filing, came in lower than anticipated.

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State Of WASH AND TRANS Ms. Amanda Maxwell, Executive Director and Secretary April 20, 2022 Advice No. 2022-10 Page 2 of 2

The revenue requirement under this updated proposal is a decrease of \$5.0 million; the initial estimate was a decrease of \$913,315. The revenue change based on forecasted loads is a decrease of \$5.8 million; the initial estimate was a decrease of \$1.4 million. Overall, this proposal represents an average decrease of 0.26 percent (the preliminary estimate was an average decrease of 0.06 percent) in overall bills for all customers. However, special contracts would see an average increase of 1.26 percent. The typical residential customer using 800 kWh per month would experience a decrease of \$0.22 (the original estimate was a decrease of \$0.03 or 0.25 percent), on their bill per month.

The tariff sheets described herein reflect the original issue date of March 31, 2022, and original effective date of May 1, 2022. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. PSE's published notice was made in accordance with WAC 480-100-100-194(2).

Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris Director, Regulatory Affairs Puget Sound Energy / PO Box 97034 / EST-10W Bellevue, WA 98009-9734 / 425-456-2142 Jon.Piliaris@pse.com

cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie

Attachments:

Electric Tariff Sheets (listed above)

Work Paper – Revenue Requirement (final update)

Work Paper – Rate Spread Design (final update)

Work Paper – Lighting Rate Design (final update)