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April 30, 2019

VIA WEB PORTAL

Mark Johnson, Executive Director/Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
Olympia, WA 98504-7250

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State Of WASH.
UTIL. AND TRANSP.
COMMISSION

**Re: Petition of Puget Sound Energy For Approval of its
Power Cost Adjustment Mechanism Annual Report for the
Twelve Months Ended December 31, 2018**

Dear Mr. Johnson:

Attached for filing is the Petition of Puget Sound Energy ("PSE") for Approval of its Power Cost Adjustment Mechanism Annual Report, and of the Power Cost Adjustment Mechanism Annual Report for PCA Period 17. This Petition presents for the Commission's review and approval PSE's Power Cost Adjustment Mechanism Annual Report for the Twelve Months Ended December 31, 2018, PCA Period 17. The Petition is filed in compliance with the Sixteenth Supplemental Order (Amending the Twelfth Supplemental Order) in Dockets UE-011670 and UG-011671 and the Final Order Approving and Adopting Settlement Stipulations (Order 11) in Docket UE-130617.

In support of its Petition, PSE presents the prefiled direct testimony and accompanying exhibits of: Susan E. Free, PSE's Manager of Revenue Requirement, Ronald J. Roberts, PSE's Director of Thermal Resources, and Paul K. Wetherbee, Director, Energy Supply Merchant.

Following are the documents included in this submission:

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1. NEW-PSE-PCA 17-CLtr-4-30-19.pdf
2. NEW-PSE-PCA 17-COS-4-30-19.pdf
3. NEW-PSE-PCA 17-Pet-4-30-19.pdf
4. NEW-PSE-PCA 17-Pet Exh A-4-30-19.pdf
5. NEW-PSE-PCA 17-Exh SEF-1T-4-30-19.pdf
6. NEW-PSE-PCA 17-Exh SEF-2-4-30-19.pdf
7. NEW-PSE-PCA 17-Exh SEF-3-4-30-19.xls
8. NEW-PSE-PCA 17-Exh RJR-1T -4-30-19.pdf
9. NEW-PSE-PCA 17-Exh RJR-2-4-30-19.pdf
10. NEW-PSE-PCA 17-Exh RJR-3-4-30-19.pdf
11. NEW-PSE-PCA 17-Exh PKW-1CT-4-30-19(C).pdf
12. NEW-PSE-PCA 17-Exh PKW-1CT-4-30-19(R).pdf
13. NEW-PSE-PCA 17-Exh PKW-2-4-30-19.pdf
14. NEW-PSE-PCA 17-Exh PKW-3-4-30-19.pdf
15. NEW-PSE-PCA 17-Exh PKW-4C-4-30-19(C).xlsx
16. NEW-PSE-PCA 17-Exh PKW-4C-4-30-19(R).xlsx
17. NEW-PSE-PCA 17-Exh PKW-5C-4-30-19(C).xlsx
18. NEW-PSE-PCA 17-Exh PKW-5C -4-30-19(R).xlsx

Additionally, electronic versions of supporting work papers are being submitted to WUTC Staff, and a courtesy copy of the work papers are being provided to Public Counsel and the Alliance of Western Energy Consumers.

Please note that the materials submitted in support of PSE's Petition include information that is **CONFIDENTIAL PURSUANT TO WAC 480-07-160**. These materials include extensive, current information regarding PSE's risk management analyses and strategies, details regarding hedging transactions, and other information that is commercially sensitive and would harm PSE, its customers and shareholders if released.

These materials have been submitted for filing via the Commission's web portal.

Thank you for your assistance.

Very truly yours,



Donna L. Barnett

DLB:alw
Enclosures