



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

November 8, 2017

Via Web Portal

Mr. Steven V. King, Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 South Evergreen Park Drive S.W.
P.O. Box 47250
Olympia, WA 98504-7250

**Re: New \$800.0 million Credit Facility
WUTC Docket: UE-171020**

Dear Mr. King:

Puget Sound Energy (the “Company” or “PSE”) furnishes the following information, in compliance with RCW 80.08.040, (1), (2) and (3), with respect to a new 5-year, \$800 million credit facility.

As authorized by the Asset Management Committee of the Board of Directors by consent resolution on October 18, 2017, PSE has entered into a new 5 year \$800.0 million revolving credit facility, effective October 25, 2017. The new facility consists of a single \$800.0 million liquidity facility for general corporate purposes. The Company made a notification filing regarding this transaction with the Commission on September 29, 2017. The submittal was assigned the docket number referenced above.

The following documents are attached in support of this filing:

1. UE-171020-PSE-Attachment-A-(11-8-17).pdf - One page summary describing the planned transaction, provided to the Asset Management Committee of the Board of Directors at the October 18, 2017 committee meeting.
2. UE-171020-PSE-Attachment-B-(11-8-17).pdf - Consent Resolutions from the October 18, 2017 Asset Management Committee meeting authorizing the Company to proceed with the planned transaction.
3. UE-171020-PSE-Attachment-C-(11-8-17).pdf - Final term sheet for the new \$800.0 million facility.

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Please contact me at (425) 457-5475 if you have any questions.

Sincerely,

/s/ Matt McArthur

Matt McArthur
Corporate Treasurer
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