
TELECOMMUNICATIONS COMPANIES

2014

ANNUAL REPORT

FOR

GREENFLY NETWORKS Inc dba CLEARFLY COMMUNICATIONS

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

450 TOWNSEND STREET

(OFFICIAL MAILING ADDRESS)

SAN FRANCISCO

(CITY)

CA

(STATE)

94107

(ZIP)

Please check if address listed above is an updated address

Report Year Ended: December 31, 2014

Inquiries concerning this Annual Report should be addressed to:

Name/Title: VIVEK KHULLER / CEO
 Address: 450 TOWNSEND STREET
 City: SAN FRANCISCO
 State/Zip: CA 94107
 Telephone: _____
 Email: accounting@cleafly.net

SUBMIT TO:

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
 PO Box 47250
 Olympia, WA 98504-7250

File online: www.utc.wa.gov

W A S H I N G T O N

UTC

UTILITIES AND TRANSPORTATION
 COMMISSION

ENTERED IN COMPUTER
 NOV 02 2015
 WNA

REPORT MUST BE RECEIVED NO LATER THAN MAY 1, 2015

Please refer to the Instructions for Completing the Annual Report on Page 2

INSTRUCTIONS FOR ANNUAL REPORT COMPLETION***Commission Authority***

The purpose of this form is to collect financial and operational information from telecommunications companies regulated by the Washington Utilities and Transportation Commission (UTC). The commission's authority for requiring this report is found in RCW 80.04.080. This report is a non-confidential public use form.

Certification

The Annual Report Certification must be signed by an authorized officer, partner or owner.

Regulatory Fees

Regulatory fees are set by commission order A-140166.

Deadlines and Penalties

All telecommunications companies regulated by the UTC are required to complete this form, including all schedules. Failure to complete all schedules will result in the report being considered incomplete and subject to penalties. Completed forms and regulatory fee payments must be received by the UTC no later than **May 1, 2015**. Failure to file the annual report by the above deadline will result in a financial penalty of \$100 for each business day after May 1. Failure to pay the regulatory fees by the above deadline will result in a 2 percent penalty on the amount due and a 1 percent monthly interest charge on the unpaid balance.

Extension Requests

You may file a written request for an extension to file the completed annual report; however, the commission will not extend the deadline for paying regulatory fees. Any extension request must be filed with the commission by **April 15, 2015**, and must state a valid reason for why the extension is needed and identify a specific date which the report will be filed with the commission. The commission will notify you by April 30 whether your request is approved or denied. Even if your request is approved, you will still be liable for penalties and interest payments if you fail to pay your regulatory fees by May 1. To file your extension request online visit:
<http://www.utc.wa.gov/docs/Pages/ElectronicFiling.aspx>

No longer operating in Washington

You may cancel your registration or permit by using the Voluntary Cancellation Form available at:
www.utc.wa.gov/regulatingindustries/utilities/telcom/pages
However, if your company operated in Washington at any time during the 2014 calendar year, you must pay regulatory fees and file a closing annual report based on the months of operation during 2014.

Confidential Status

Telecommunications companies may file annual reports as confidential. You must follow the steps for filing confidential documents in WAC 480-07-160. The regulatory fee sheet portion of your report is not a confidential document and will not be accorded confidential treatment under the rule. To view the confidential requirements in WAC 480-07-160, please visit the following site:
apps.leg.wa.gov/WAC/default.aspx?cite=480-07-160

Electronic Filing and Payment

To obtain an electronic format of the report, submit a report online or pay your regulatory fees online visit:
www.utc.wa.gov/regulatingindustries/pages/annualreports

Staff Contact

Pam Callea at (360) 664-1152 or pcallea@utc.wa.gov
TTY Toll-Free phone number 1-800-416-5289

ANNUAL REPORT CERTIFICATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ VIVEK KHULLER _____
 Responsible Account Officer (Please Print)

of _____ GREENFLY NETWORKS INC dba CLEARFLY COMMUNICATIONS _____
 Name of Company

have examined the foregoing report; that, to the best of my knowledge and belief, all statement of fact contained in said report are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2014, to December 31, 2014, inclusive.

 CEO

Title
 (please print)

 415-685-0712

Telephone Number

 VIVEK KHULLER

Signature
 (please type if filing electronically)

 10/26/2015

Date

GENERAL INFORMATION

Washington Unified Business Identifier (UBI) No.: _____ 602679057 _____
(If you do not know your UBI No. please contact Business Licensing Service at 1-800-451-7985 or BLS@dor.wa.gov)

Business Structure (please check the appropriate designation):

Individual / Sole Proprietor Partnership Other (LP, LLP, LLC) Corporation Nonprofit Corporation

SCHEDULE 1

Telecommunications Company Financial & Operational Data

Part A. Financial: Please include the following information (as applicable below) along with this report.

	Required Information	ILECs (under 40,000 lines)	All Other Companies
<input checked="" type="checkbox"/>	Balance Sheet	RCW 80.04.530(2)	WAC 480-120-382
<input checked="" type="checkbox"/>	Income Statement	RCW 80.04.530(2)	Attach copies <or> provide URL to 2013 - S.E.C. Form 10-k: <u>INSERT HYPERLINK HERE</u>
<input checked="" type="checkbox"/>	Regulatory Fee Schedule	See attached Schedule	See attached Schedule

Washington State Data

(All companies must provide)

Part B. Services

Does your company provide local exchange services in WA? YES NO

Part C. Access Lines in service as of December 31, 2014

1 The total number of voice grade equivalent lines 23

This should be the same as the FCC Form 477 Part II. A. 1.

2 How many of the lines listed in C.1. above, have access to E-911 23

Part D. Revenue Confirmation

	Total Company	Total WA	WA Intrastate
Annual Revenue for the twelve months ended December 31, 2014	\$6,939,064	\$496,280	\$174,194

REGULATORY FEE CALCULATION SCHEDULE**Due May 1, 2015**

Company Name GREENFLY NETWORKS INC dba CLEARFLY COMMUNICATIONS Annual Report Year **2014**

In accordance with RCW 80.24.010 "Regulatory Fees", the Commission requires Telecommunication companies to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate revenue for the preceding year and pay to the Commission a fee as instructed below.

Regulatory Fee Calculations

1 Total Gross Intrastate Operating Revenue**			\$174,194.30
2 Less Non Fee-Paying Revenue (Include details on separate page for non-paying revenue)			\$0.00
3 Balance-Adjusted Gross Intrastate Operating Revenue (Line 1 minus Line 2)			\$174,194.30
4a If Line 3 is UNDER \$20,000, enter ZERO (skip to Line 5)			
4b If Line 3 is BETWEEN \$20,000 and \$50,000 enter amount from Line 3 x 0.1% (skip to Line 5)		x 0.001	\$0.00
4c If Line 3 is OVER \$50,000 enter amount from Line 3			
4d First \$50,000 is subject to .1% regulatory fee	\$50,000.00	x 0.001	\$50.00
4e Remainder of gross intrastate revenue subject to .2% (Line 4c minus Line 4d)	\$124,194.30	x 0.002	\$248.39
5 Total Regulatory Fees owed (enter Line 4b, or add 4d and 4e)			\$298.39

Agency Use Only 001-111-0268-170-01

Penalty & Interest Calculations

6 Penalties on Regulatory Fees being paid after May 1			
6a Total Penalties on Regulatory Fees owed (enter amount from Line 5 x 2%)	\$298.39	x 0.02	\$5.97
7 Interest on Regulatory Fees being paid after May 31			
7a Amount from Line 5 x Number of months past May 31 x 1%	\$298.39	x 5 x 0.01	\$14.92
8 Total Penalties and Interest owed (Line 6a plus Line 7a)			\$20.89
9 Total Regulatory, Penalties and Interest Fees Due (Line 5 plus Line 8)			\$319.28

Agency Use Only 001-111-0268-170-11

****Note:** The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables, subscriber/aggregator commissions or the payment of site charges and state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.

COMMISSION USE ONLY

Reception #:	<u>056.152</u>	001-111-0268-170-01	<u>298.39</u>
Reference:	<u>AR2014</u>	001-111-0268-170-11	<u>20.89</u>
Payment ID:	<u>OLACH 1476</u>	001-111-0268-032-20	
		Total Paid:	<u>319.28</u>

2014

Revenue

Total Revenues	\$6,957,481
Total Cost of Sales	\$3,352,675
Margin %	52%
Gross margin	\$3,604,806
Operating expenses	\$3,479,514
Tot. Finance, Administration, HR and legal	\$1,206,947
Tot. Sales & Marketing	\$1,385,515
Tot. Engineering	\$221,870
Tot. Operations	\$665,183
Operating Income	\$125,292
Total Interest	(\$32,793)
Tot. Depreciation Amortization	\$180,133
Net Income	(\$87,634)

	2014 Actual
ASSETS	
Current Assets	
Cash & Cash Equivalent	\$128,285
Accounts Receivable	\$84,910
Prepaid Expenses	\$82,191
Due from USAC	\$5,924
Inventory Asset	<u>\$7,996</u>
Total Current Assets	\$309,306
Property and Equipment	
Computers & Equipment	\$87,143
Telecommunication Equipment	\$991,281
OSS	\$112,069
Software	\$0
PP&E	\$1,190,493
Accumulated Depreciation	<u>(\$770,557)</u>
Total Property and Equipment	\$419,936
Other Assets	
Deposit - Rent	\$600
Deposit - Other	<u>\$8,437</u>
Total Other Assets	\$9,037
Total Assets	<u><u>\$738,279</u></u>

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$443,774
Accrued Expenses Payable	\$52,084
Accrued Vacation	\$0
USAC Support Payable	(\$348,068)
Excise Taxes & Fees Payable	\$455,135
Federal Excise Tax Payable	\$230,109
Dell Business Credit	\$2,565
Advance Received from Customer	<u>(\$3,310)</u>
Total Current Liabilities	\$832,289
Long-Term Liabilities	
Notes Payable	\$0

Discount on Notes Payable	\$0
Deferred Tax Liability	\$0
Warrants - Liability	\$0
	<hr/>
Total Long-Term Liabilities	\$0
Total Liabilities	\$832,289
Capital	
Common Stock	\$11,502
Additional Paid in Capital	\$44,954,945
Retained Earnings	(\$47,440,429)
Preferred Stock-Series A	\$32,445
less A Issue Costs	(\$120,312)
Preferred Stock-Series B	\$35,920
less B Issue Costs	(\$71,534)
Preferred Stock-Series C	\$290,103
less C Issue Costs	(\$148,626)
Preferred Stock-Series A1	\$2,449,611
Net Income	(\$87,634)
	<hr/>
Total Capital	(\$94,010)
	<hr/>
Total Liabilities & Capital	\$738,279
	<hr/> <hr/>

SharePoint

Newsfeed OneDrive Sites Andrews, Amy (UTC) ?

Title Amy So 3160

Display Name Amy So

Email Address accounting@clearfly.net

Filing Type Annual report

Filing Type Other Description

Company Name GREENFLY NETWORKS INC

Company Advice Number.

Docket Number

Filing Description 2014 ANNUAL REPORTS WITH COMPANY FINANCIAL

Comments This is the second submission. All documents are submitted as redacted (public)per required.

E-Filing Status In Review

Assigned To Andrews, Amy (UTC)

Confidential (Applies to annual report filings only)

Attachments

Created UTCWWW Application Pool (UTC)
11/1/2015 2:10:57 PM

Modified Wyse, Lisa (UTC)
11/2/2015 10:15:16 AM

Thank You for Submitting Your Payment

Your payment of \$319.28 has been processed on 10/28/2015.
(Please allow up to three business days for this charge to post to your account.)

Your confirmation number is: **1476**

Any questions can be directed to Accounts Receivable, 360-664-1349

SharePoint

Newsfeed OneDrive Sites

Andrews, Amy (UTC)



Records Service Center

EfilingDocuments

Search this site

All Documents Ready to Delete

Find a file

Name	Modified	Modified By	Confidentiality	EfilingId
UCONS comments UE 151871 UG 151872 *	7 minutes ago	UTCWWW Application Pool (UTC)	None	3,161
170 Telecommunications Annual Report Form 2014_635819838585945193 *	Yesterday at 2:11 PM	UTCWWW Application Pool (UTC)	None	3,160
Clearly FS (2014)_635819838680637800 *	Yesterday at 2:11 PM	UTCWWW Application Pool (UTC)	None	3,160
WA OnlinePayment_635819838705441959 *	Yesterday at 2:11 PM	UTCWWW Application Pool (UTC)	None	3,160
WA UE-15___ 2015 Biennial Conservation Report (10-30-15)	3 days ago	UTCWWW Application Pool (UTC)	None	3,159
UE-15__PAC_Cover Letter_2016-2017__BCP_Oct2015	3 days ago	UTCWWW Application Pool (UTC)	None	3,159
UE-15__PAC_Initiative_J-937_Conservation_Target_Report_Oct2015	3 days ago	UTCWWW Application Pool (UTC)	None	3,159
Cover Letter to Steven King_635818071380226736	3 days ago	UTCWWW Application Pool (UTC)	None	3,158
UT-132234 - Petition for Clarification	3 days ago	UTCWWW Application Pool (UTC)	None	3,158
UT-132234 Certificate of Service_635818071401130870	3 days ago	UTCWWW Application Pool (UTC)	None	3,158
UE-13013,UG-130138 UE-121697,UG121705 PSE Complete Filing (10-30-15) (R)	3 days ago	UTCWWW Application Pool (UTC)	None	3,157
Workpapers UE-13013,UG-130138 UE-121697,UG121705 PSE (C)	3 days ago	UTCWWW Application Pool (UTC)	Confidential	3,157
UE-021250 PSE CvrLtr Vol Ld Curtailment (10-30-15)	3 days ago	UTCWWW Application Pool (UTC)	None	3,156
UE-021250 PSE CvrLtr Vol Ld Curtailment (10-30-15)	3 days ago	UTCWWW Application Pool (UTC)	None	3,156
Tolt - as-built (3D10-315)	3 days ago	UTCWWW Application Pool (UTC)	None	3,155