

Exhibit No. ____ (KMF-3)
Docket No. UT-040788
Witness: Kathleen M. Folsom

BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

VERIZON NORTHWEST INC.,

Respondent.

DOCKET NO. UT-040788

EXHIBIT TO TESTIMONY
(INTERIM CASE)
OF
Kathleen M. Folsom

STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Response to Data Request No. 29

July 14, 2004

Docket No. UT-040788
WUTC Staff Data Requests to Verizon Nos. 29-30
Related to Interim Rate Relief Case
June 2, 2004

Data Request No. 29

Please state Verizon Northwest Inc.'s average actual capital structure by dollar amount and percentage for each year 1999-2003, and the test year. Please provide the information as follows:

- a. Long-term Debt (including that maturing within one year);
- b. Short-term Debt;
- c. Other Debt (specify);
- d. Preferred or Preference Stock; and
- e. Total Common Equity.

RESPONSE:

See Attachment 29. Please note that Verizon Northwest had no "Other Debt" or "Preferred or Preference Stock" during any of these periods.

Prepared By: Robert G. Deter
Date: May 25, 2004
Witness: James H. Vander Weide

Verizon Response to WUTC Staff Data Request No. 29
UT-040788

Attachment 29

VERIZON NORTHWEST INC.
CAPITAL STRUCTURE
(Thousands of Dollars)

	Short-term Debt		Long-term Debt		Common Equity		Total Capital	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Amount	Percentage
Calendar Year 1999:								
December 31, 1998	(\$107,011)	-5.816%	\$871,145	47.350%	\$1,075,659	58.466%	\$1,839,793	100.000%
March 31, 1999	(\$44,911)	-2.513%	\$746,860	41.783%	\$1,085,545	60.730%	\$1,787,494	100.000%
June 30, 1999	\$11,412	0.621%	\$747,574	40.699%	\$1,077,861	58.680%	\$1,836,847	100.000%
September 30, 1999	(\$22,234)	-1.221%	\$747,410	41.043%	\$1,095,846	60.178%	\$1,821,022	100.000%
December 31, 1999	\$52,078	2.700%	\$749,566	38.864%	\$1,127,030	58.436%	\$1,928,674	100.000%
Average	(\$22,133)	-1.201%	\$772,511	41.921%	\$1,092,388	59.280%	\$1,842,766	100.000%
Calendar Year 2000:								
December 31, 1999	\$52,078	2.700%	\$749,566	38.864%	\$1,127,030	58.436%	\$1,928,674	100.000%
March 31, 2000	(\$13,968)	-0.749%	\$750,295	40.225%	\$1,128,930	60.524%	\$1,865,257	100.000%
June 30, 2000	\$19,121	0.996%	\$751,023	39.138%	\$1,148,787	59.866%	\$1,918,931	100.000%
September 30, 2000	\$60,591	3.085%	\$751,681	38.276%	\$1,151,591	58.639%	\$1,963,863	100.000%
December 31, 2000	\$150,929	7.194%	\$750,862	35.791%	\$1,196,131	57.015%	\$2,097,922	100.000%
Average	\$53,750	2.749%	\$750,685	38.400%	\$1,150,494	58.851%	\$1,954,929	100.000%
Calendar Year 2001:								
December 31, 2000	\$150,929	7.194%	\$750,862	35.791%	\$1,196,131	57.015%	\$2,097,922	100.000%
March 31, 2001	\$92,242	4.393%	\$751,507	35.790%	\$1,256,009	59.817%	\$2,099,758	100.000%
June 30, 2001	\$345,829	16.123%	\$552,101	25.740%	\$1,246,977	58.137%	\$2,144,907	100.000%
September 30, 2001	\$293,324	14.038%	\$551,477	26.392%	\$1,244,772	59.570%	\$2,089,573	100.000%
December 31, 2001	\$294,728	14.309%	\$551,646	26.783%	\$1,213,344	58.908%	\$2,059,718	100.000%
Average	\$235,410	11.219%	\$631,519	30.096%	\$1,231,447	58.685%	\$2,098,376	100.000%
Calendar Year 2002:								
December 31, 2001	\$294,728	14.309%	\$551,646	26.783%	\$1,213,344	58.908%	\$2,059,718	100.000%
March 31, 2002	\$261,063	12.706%	\$552,238	26.877%	\$1,241,400	60.417%	\$2,054,701	100.000%
June 30, 2002	\$300,097	14.395%	\$552,833	26.518%	\$1,231,783	59.087%	\$2,084,713	100.000%
September 30, 2002	\$208,995	10.486%	\$552,549	27.723%	\$1,231,562	61.791%	\$1,993,106	100.000%
December 31, 2002	\$173,617	8.885%	\$553,122	28.308%	\$1,227,201	62.807%	\$1,953,940	100.000%
Average	\$247,700	12.207%	\$552,478	27.226%	\$1,229,058	60.567%	\$2,029,236	100.000%
Calendar Year 2003:								
December 31, 2002	\$173,617	8.885%	\$553,122	28.308%	\$1,227,201	62.807%	\$1,953,940	100.000%
March 31, 2003	\$187,530	9.494%	\$553,684	28.031%	\$1,234,053	62.475%	\$1,975,267	100.000%
June 30, 2003	\$206,433	10.488%	\$554,249	28.159%	\$1,207,572	61.353%	\$1,968,254	100.000%
September 30, 2003	\$153,268	8.182%	\$553,934	29.572%	\$1,165,996	62.246%	\$1,873,198	100.000%
December 31, 2003	\$226,616	12.389%	\$554,502	30.313%	\$1,048,111	57.298%	\$1,829,229	100.000%
Average	\$189,493	9.870%	\$553,898	28.849%	\$1,176,587	61.281%	\$1,919,978	100.000%
Test Year:								
September 30, 2002	\$208,995	10.486%	\$552,549	27.723%	\$1,231,562	61.791%	\$1,993,106	100.000%
December 31, 2002	\$173,617	8.885%	\$553,122	28.308%	\$1,227,201	62.807%	\$1,953,940	100.000%
March 31, 2003	\$187,530	9.494%	\$553,684	28.031%	\$1,234,053	62.475%	\$1,975,267	100.000%
June 30, 2003	\$206,433	10.488%	\$554,249	28.159%	\$1,207,572	61.353%	\$1,968,254	100.000%
September 30, 2003	\$153,268	8.182%	\$553,934	29.572%	\$1,165,996	62.246%	\$1,873,198	100.000%
Average	\$185,969	9.523%	\$553,508	28.345%	\$1,213,277	62.132%	\$1,952,754	100.000%

Note: Verizon Northwest had no "Other Debt" or "Preferred or Preference Stock" during any of these periods.