



August 1, 2006

DENNIS J. MOSS
Washington Utilities and Transportation Commission
Post Office Box 47250
Olympia, Washington 98504-7250

Dear Mr. Moss,

We received a notice of penalty for the non-filing of ABS-CBN Telecom's Annual Reports for the year 2005. We would like to inform you that the reports were sent to your office before the due date of May 1, 2006. Attached is the complete set of the annual reports we sent your office.

Kindly adjust your record and we hope that the penalty of US\$100 be waived.

Thank you.

Respectfully,

A handwritten signature in black ink, appearing to read "Noel Duma".

NOEL DUMA

ABS-CBN Telecom North America, Inc.

SERVICE DATE

JUL 05 2006

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

NOTICE OF PENALTIES INCURRED AND DUE FOR VIOLATIONS OF LAWS AND RULES

PENALTY ASSESSMENT NO: UT-060977

PENALTY AMOUNT: \$100

TO: EACH OF THE 155 TELECOMMUNICATIONS
COMPANIES LISTED IN ATTACHED APPENDIX A

The commission believes that you have committed one violation of Washington Administrative Code 480-120-382 which requires competitive telecommunications companies to file annual reports with the commission by May 1 each year. You are classified as such a company. Commission records show that you did not make the filing by the required date of May 1, 2006. (See Appendix A for individual companies' report status as of June 12, 2006.) Revised Code of Washington (RCW) 80.04.405 allows penalties of \$100 for every such violation.

As a result, the commission hereby notifies you that it has assessed penalties against you in the amount \$100, as follows:

On March 3, 2006, the commission mailed 2005 Annual Report forms and 2006 Regulatory Fee packets to you and other competitive telecommunications companies registered in Washington State. A letter from Executive Secretary Carole Washburn instructed each company to file its annual report and pay its regulatory fees by May 1, 2006. The letter stated that failure to file your annual report by May 1 would result in a penalty and possible revocation of your registration to operate in Washington. Companies needing more time to file the annual report were permitted to request an extension before May 1, and to explain why the extension was needed. You are receiving this penalty for one of two reasons. Either you did not request an extension of time and did not file your annual report before the deadline; OR you requested an extension of time and did not file your annual report prior to the commission-approved extension deadline.

This information, if proved at a hearing and not rebutted or explained, is sufficient to support the penalty assessment.

Your penalty is due and payable now. If you believe the violation did not occur, you may request a hearing to contest the penalty assessment. If there is a reason for the violation that you think should excuse you from the penalty, you may ask for mitigation (reduction) of this penalty. See RCW 80.04.405.

The Helein Law Group, P.C.

8180 Greensboro Drive
Suite 700
McLean, VA 22102

(703) 714-1300 (Telephone)
(703) 714-1330 (Facsimile)
mail@thlglaw.com

April 28, 2006

IMPORTANT NOTICE REGARDING COMPLIANCE & REPORTING

Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive, SW
PO Box 47250
Olympia, WA 98504-7250

RE: ABS-CBN Telecom North America, Inc.
2005 Annual Report
2006 Regulatory Fee

To Whom It May Concern:

Enclosed please find the State of Washington 2005 Annual Report and 2006 Regulatory Fee filed on behalf of ABS-CBN Telecom North America, Inc. ABS-CBN had under \$20,000 in intrastate Washington revenue in 2005 and therefore no fee is currently due. A copy of ABS-CBN's financial statements have also been enclosed.

Please contact Meghan Ruwet at (303) 663-0102 with any questions concerning this filing. Thank you for your assistance in this matter.

Sincerely,

Meghan Ruwet
The Helein Law Group, P.C.
Compliance & Reporting Manager

TELECOMMUNICATIONS COMPANIES

ANNUAL REPORT

ABS-CBN Telecom North America, Inc.

Full name and address of Company

150 Shoreline Drive, Redwood
City, CA 94065-1400

Correct name and address, if different than shown

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION for the YEAR ENDED DECEMBER 31, 2005

SECTION 1

INQUIRIES CONCERNING THIS ANNUAL REPORT SHOULD BE ADDRESSED TO:

NAME: Rafael L Lopez TITLE: Secretary

ADDRESS: 150 Shoreline Drive

CITY: Redwood City STATE: CA ZIP: 94065-1400

TELEPHONE: (650) 508-6000 FAX: (650) 508-6001 E-MAIL: tfc@abs-cbni.com

The company must notify the Commission, in writing, of any changes to the above information.

SECTION 2

TYPE OF PAYMENT - DO NOT SEND CASH IN THE MAIL

Check Money Order AMEX Visa MasterCard

For Commission Use Only

Credit Card Authorization #: _____

Credit Card Number:

Expiration Date

Month/Year

CERTIFICATION: I, the undersigned, under penalty for false statement, certify that the information is true, valid and correct, that I am authorized to execute on behalf of the applicant, and that I agree to pay the above total amount according to card issuer agreement.

Name (Printed) _____

Title _____

Signature _____

Date _____

For Commission Use Only

Reception Number: _____ 001-111-02-68-170-11: _____ Reference Number: _____

001-111-02-68-170-01: _____ 001-111-02-68-032-05: _____

Original to be mailed to the Washington Utilities and Transportation Commission, PO Box 47250, Olympia, WA 98504-7250
Web Site: www.wutc.wa.gov

SECTION 3

Provide the following supplemental documents with this annual report:

- X Income statement
- X Balance sheet

Additional information if required under WAC 480-120-304 (e) (i), (ii), (iii)

2. Washington Unified Business Identifier (UBI) No.: 602-399-476 APP ID 97558
(If you do not know your UBI Number, please contact the Department of Licensing at (360)664-1400)

3. Does your company provide operator services (automated or live assistance to customers in completing or billing a telephone call) at a call aggregator location, such as at a pay phone? Yes X No

4. Does your company provide local exchange services in Washington? Yes X No

- If no, proceed to Section 4.
- If yes, the following instructions apply:
 - a. If your company filed Form 477 (federal filing deadline of March 1, 2006) with the Federal Communications Commission for its Washington operations, proceed to Section 4. The WUTC will obtain a copy of the company's Form 477 directly from the FCC.
 - b. If the company did not file FCC Form 477 for its Washington operations, complete the following:

Washington State Data as of December 31, 2005

➤ Voice telephone service provided to end users.

1. Total lines and channels you provided to end users.

(a)
Total voice-grade
equivalent lines
and voice-grade
equivalent
wireless channels
in service

➤ Voice telephone service provided to other communications carriers, categorized by:

2. Lines and channels that you provided under a Total Service Resale arrangement.

3. Lines and channels you provided under other resale arrangements, such as resold Centrex.

SECTION 4
CERTIFICATION

I certify that I, NOEL DUMA, the responsible account officer for ABS-CBN Telecom North America, Inc. have examined the foregoing report; that, to the best of my knowledge, information and belief, all statements of fact contained in said report are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2005, to December 31, 2005, inclusive.

Name (Printed) NOEL DUMA Title Financial Reporting Analyst

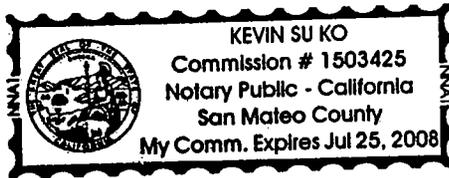
Signature  Date 4/28/06

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
 County of SAN MATEO } ss.

On April 28, 2006 before me, KEVIN SU KO
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
 personally appeared NOEL NARVAEZ Puma
Name(s) of Signer(s)

personally known to me
 proved to me on the basis of satisfactory evidence



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
 Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Important Notice Regarding Compliance Report

Document Date: April 28, 2006 Number of Pages: _____

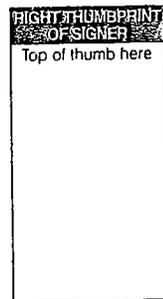
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



REGULATORY FEE CALCULATION SCHEDULE

Annual Report Year 2005

Company Name ABS-CBN Telecom North America, Inc.

In accordance with chapter 80.24.010 RCW "Regulatory Fees", the Commission requires Telecommunication companies to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate operating revenue for the preceding year and pay to the Commission a fee as instructed below.

1	Total Gross Intrastate Operating Revenue **		\$ 2,111.61
2	Less Non Fee-Paying Revenue		\$ -
3	Balance-Adjusted Gross Intrastate Operating Revenue (subtract line 2 from 1)		\$ 2,111.61
4	Regulatory Fee Calculations:		
4a	If line 3 is UNDER \$20,000, Enter ZERO (Filing ZERO indicates schedule is complete)		\$ -
4b	If line 3 is BETWEEN \$20,000 and \$50,000-enter amount from line 3 (Filing BETWEEN \$20,000 and \$50,000 indicates schedule is complete. If filing after May 1 go to Line 6)	\$ <input type="text"/> x .1 % (.001) =	\$ <input type="text"/>
4c	If line 3 is OVER \$50,000-enter amount from line 3	\$ <input type="text"/>	\$ <input type="text"/>
4d	First \$50,000 is subject to .1% regulatory fee	\$ 50,000.00 x .1 % (.001) =	\$ <input type="text"/>
4e	Adjustment of Gross Intrastate Operating Revenue (subtract Line 4d from 4c)	\$ <input type="text"/> x .19% (.0019) =	\$ <input type="text"/>
5	Total Regulatory Fees owed (enter line 4b, or add 4d and 4e)		\$ <input type="text"/>
Complete Lines 6 through 9 if filing after May 1			
6	Penalties on Regulatory Fees filed after May 1		\$ <input type="text"/>
6a	Total Penalties on Regulatory Fees owed - enter amount from line 5	\$ <input type="text"/> x 2 % (.02) =	\$ <input type="text"/>
7	Interest on Regulatory Fees filed after May 1		\$ <input type="text"/>
7a	Amount from line 5 _____ x Number of months past May _____ x 1% (.01) =		\$ <input type="text"/>
8	Total Penalties and Interest owed (add lines 6a and 7a)		\$ <input type="text"/>
9	Total Regulatory, Penalty and Interest Fees Due (add lines 5 and 8)		\$ <input type="text"/>

** Note: Gross Washington intrastate operating revenue is defined as all revenue collected for the year from rates under tariffs, price lists, and/or contracts on file at the Washington Utilities and Transportation Commission. The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables, subscriber/aggregator commissions or the payment of site charges and state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.

**ABS-CBN TELECOM NORTH AMERICA
PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2005**

	AMOUNT
REVENUES	\$ 25,002,545.72
REVENUE DEDUCTIONS	\$ 3,061,216.22
COST OF SALES AND SERVICES	<u>\$ 15,980,721.54</u> \$ 19,041,937.76
GROSS PROFIT	\$ 5,960,607.96
OPERATING EXPENSES	<u>\$ 3,764,211.78</u>
INCOME FROM OPERATIONS	\$ 2,196,396.18
OTHER INCOME (EXPENSES)	<u>\$ 89,377.75</u>
NET INCOME	<u><u>\$ 2,285,773.93</u></u>

**ABS-CBN TELECOM NORTH AMERICA
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