

**EXHIBIT NO. \_\_\_(WJE-4HC)  
DOCKET NO. UE-07\_\_\_/UG-07\_\_\_  
2007 PSE GENERAL RATE CASE  
WITNESS: W. JAMES ELSEA**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-07\_\_\_  
Docket No. UG-07\_\_\_**

**THIRD EXHIBIT (HIGHLY CONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
W. JAMES ELSEA  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

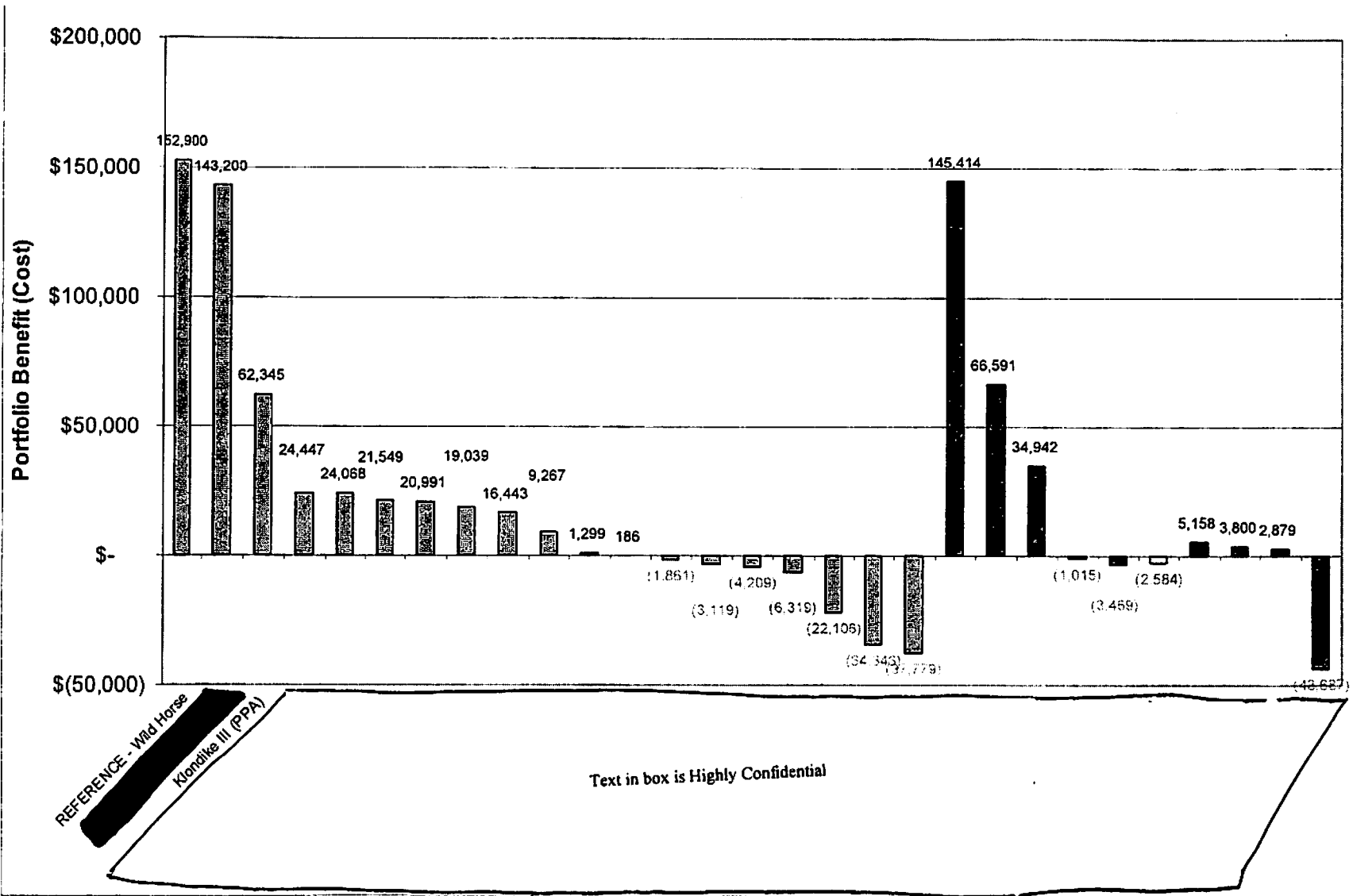
**DECEMBER 3, 2007**

Levelized Cost (\$/MWh)

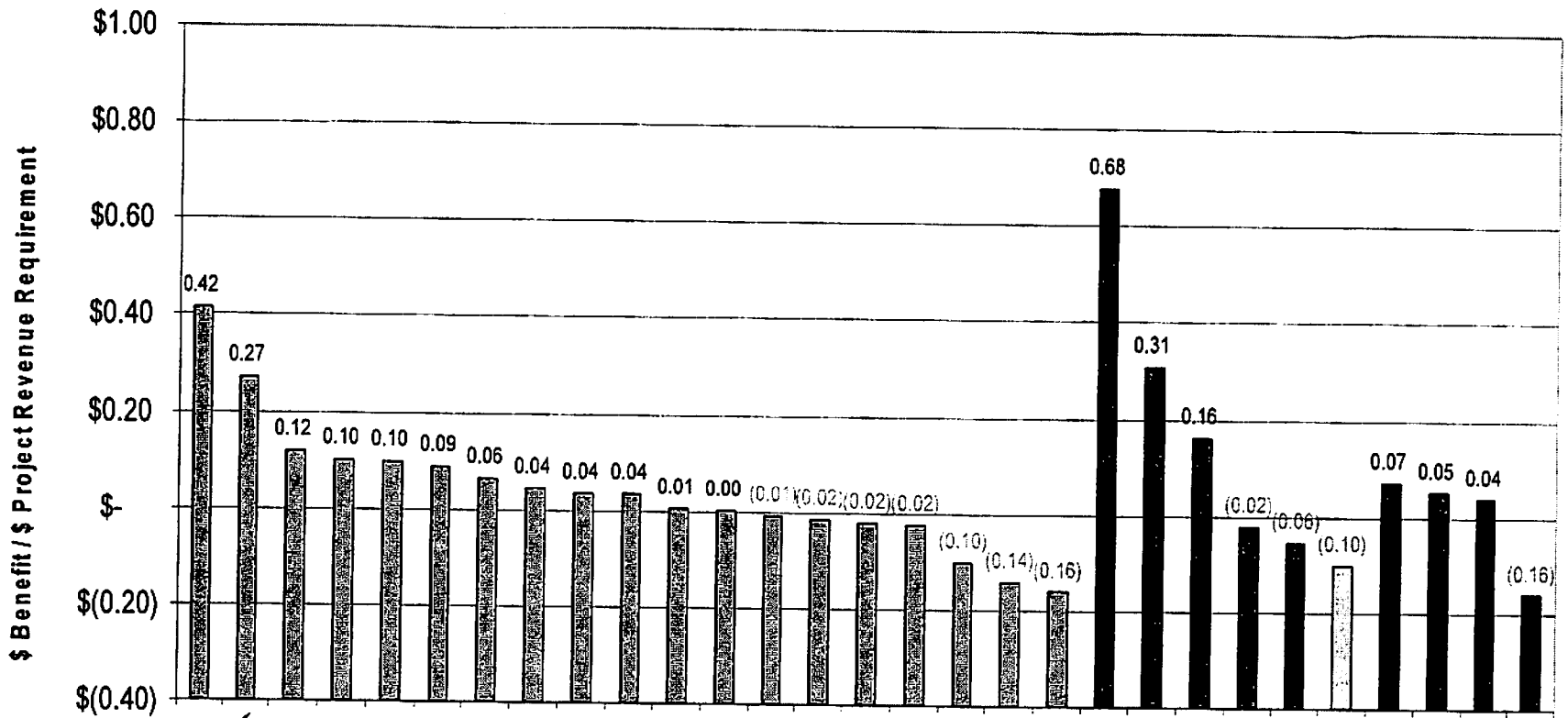
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**HIGHLY CONFIDENTIAL PER  
WAC 480-07-160**

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HIGHLY CONFIDENTIAL PER  
WAC 480-07-160



REFERENCE - Wild Hops  
Windy Point  
Klondike III (PPA)

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WAC 480-07-160