

Qwest Communications International Inc. Long Term Bond Ratings			
DATE	MOODY'S	STANDARD & POOR'S	FITCH
7/24/01		Affirms BBB+ Outlook Stable	
9/10/01			Affirms BBB+ Outlook Stable
12/13/01	Affirms Baa1 Outlook Negative		Affirms BBB+ Outlook Negative
1/16/02	On Review For Possible Downgrade		
2/14/02	Downgrade to Baa2 Outlook Negative	Downgrade to BBB Outlook Negative	Downgrade to BBB Outlook Negative
3/5/02	Downgrade to Baa3 Outlook Negative		
3/7/02		Affirms BBB Outlook Negative	
4/19/02		Downgrade to BBB- Outlook Negative	Downgrade to BBB- Outlook Negative
5/22/02		Downgrade to BB+ Outlook Negative	
5/30/02	Downgrade to Ba2 Outlook Negative		
7/3/02	On Review For Possible Downgrade		
7/10/02	Downgrade to B2 Outlook Negative		Downgrade to B Outlook Negative
7/17/02		Downgrade to B+ Outlook Developing	
8/12/02			Downgrade to CCC+ Outlook Negative
8/27/02		Downgrade to B- Outlook Negative	
9/5/02	Downgrade to Caa1 Outlook Negative	Affirms B- Outlook Developing	
11/20/02		Downgrade to CC Outlook Developing	Affirms CCC+ Outlook Negative
12/26/02	Affirms Caa1 On review for downgrade	Reassigned B- Outlook Developing	
Qwest Corporation Long Term Bond Ratings			
7/24/01		Affirms BBB+ Outlook Stable	
9/10/01			Affirms A Outlook Stable
12/13/01	Affirms A2 Outlook Negative		Affirms A Outlook Negative
1/16/02	On Review For Possible Downgrade		
2/14/02	Downgrade to A3 Outlook Negative	Downgrade to BBB Outlook Negative	Downgrade to BBB+ Outlook Negative
3/5/02	Downgrade to Baa2 Outlook Negative		
3/7/02			Affirm BBB+ Outlook Negative
4/19/02		Downgrade to BBB- Outlook Negative	Downgrade to BBB Outlook Negative
5/22/02		Downgrade to BB+ Outlook Negative	
5/30/02	Downgrade to Baa3 Outlook Negative		
7/3/2002	On Review For Possible Downgrade		
7/10/02	Downgrade to Ba3 Outlook Negative		Downgrade to B Outlook Negative
7/17/02		Downgrade to B+ Outlook Developing	
8/12/02			Affirms B Outlook Negative
8/27/02		Downgrade to B- Outlook Negative	
9/5/02	Affirms Ba3 Outlook Negative	Affirms B- Outlook Developing	
11/20/02		Affirms B- Outlook Developing	Affirms B Outlook Negative
12/26/02	Affirms Ba3 On review for downgrade	Affirms B- Outlook Developing	