

PSP Net Income per Assignment (2011-2018)

Year	Revenue Less OpEx & Direct Pays to Pilots*	Vessel Moves	Net Income per Vessel Moved
2011	\$18,329,893	7,490	\$2,447.25
2012	\$19,371,633	7,637	\$2,536.55
2013	\$19,974,288	7,702	\$2,593.39
2014	\$19,192,578	7,515	\$2,553.90
2015	\$19,174,844	7,627	\$2,514.07
2016	\$20,451,385	7,525	\$2,717.79
2017	\$18,929,552	7,092	\$2,669.14
2018	\$20,483,911	7,160	\$2,860.88

Source: BPC Spreadsheet [Exh. ROYER-32], BPC Spreadsheets [Exh. ROYER-9], PSP Financials (Exh. JN-04,

* For years 2011-2017, based on BPC Spreadsheet summary

"Revenue Less Operating Expenses & Direct Pays to Pilots" [Exh. ROYER-32]

For year 2018, based on PSP Financials "Balance of Revenue Pool Before Deductions of Individual Pilots' Business Expenses" (Exh. JN-04, p. 7)

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