

Client: *Hood Canal Telephone Company*
Engagement: *Hood Canal Telecommunications*
Period Ending: *12/31/2009*
Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL
		12/31/2009
Group : [2100]	Cash and Cash Equivalents	
Subgroup : [10]	Cash	
1120.10	PETTY CASH	
1120.20	CASH ON HAND	
1120.30	CASH IN BANK - GENERAL	
1120.35	CASH IN BANK - VEHICLES	
1120.50	CASH - RUS CO LOAN	
1120.60	CASH IN BANK - 401(K)	
1120.70	CASH - NECA RESERVE ACCT	
Total [2100]	Cash and Cash Equivalents	
Group : [2200]	Accounts Receivable	
Subgroup : [10]	Due From Customers	
1180.00	ACCTS REC - CUSTOMERS	
Subtotal [10]	Due From Customers	
Subgroup : [90]	Allowance for Doubtful Accounts	
1181.00	ACCTS REC - ALLOWANCE	
Subtotal [90]	Allowance for Doubtful Accounts	
Total [2200]	Accounts Receivable	
Group : [2250]	Other Accounts Receivable	
Subgroup : [10]	Due From Exchange Carriers	
1190.11	OTHER A/R - GTE	
1190.30	OTHER A/R - NECA	
1190.35	OTHER A/R - SOLIX (INS)	
1190.40	OTHER A/R - WECA	
1190.70	CABS A/R	
Subtotal [10]	Due From Exchange Carriers	
Subgroup : [20]	Other Accounts Receivable	
1190.60	OTHER A/R - MISC	
1190.90	OTHER A/R - EMPLOYEES	
1190.91	EMPLOYEE REIMBURSEMENTS - RICK	
Subtotal [20]	Other Accounts Receivable	
Total [2250]	Other Accounts Receivable	
Group : [2560]	Note Receivable	
Subgroup : None		

Client: *Hood Canal Telephone Company*
Engagement: *Hood Canal Telecommunications*
Period Ending: *12/31/2009*
Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL 12/31/2009
1406.05	NOTE RECEIVABLE - SSE BUILDING SALE	
1406.CR	Note Receivable - Less Current Portion	
1406.DR	Note Receivable - Current Portion	
Total [2560] Note Receivable		
Group : [2300] Materials and Supplies		
Subgroup : [10] Regulated		
1220.00	MATERIALS & SUPPLIES	
Total [2300] Materials and Supplies		
Group : [2500] Prepaid Expenses		
Subgroup : [10] Prepays		
1280.00	DEPOSIT - ANPI	
1280.10	PREPAID INSURANCE	
1280.20	OTHER PREPAID	
Total [2500] Prepaid Expenses		
Group : [2550] Plant Under Construction		
Subgroup : [10] Regulated		
2003.10-058	RUS CENTRAL OFFICE LOAN	
2003.10-074	PICKERING ROAD - PUD 3 PROJECT	
2003.10-075	SKOK T3 DAS BAS	
2003.10-083	BROADBAND STIMULUS GRANT	
2003.10-091	COMMUNITY CLUB DRIVE PUD 3 PROJECT	
2003.10-092	POTLATCH CREEK BORE	
2003.10-095	MASON GENERAL HOSPITAL COAX REWIRE	
Subtotal [10] Regulated		
Total [2550] Plant Under Construction		
Group : [2600] Telecommunications Plant		
Subgroup : [30] Furniture and Fixtures		
2110.30	FURNITURE & OFFICE EQUIPMENT	
Subtotal [30] Furniture and Fixtures		
Subgroup : [40] Equipment		
2110.40	COMPUTERS	
2110.60	OTHER COMMUNICATION EQUIP	
Subtotal [40] Equipment		

Client: *Hood Canal Telephone Company*
 Engagemet: *Hood Canal Telecommunications*
 Period Ending: *12/31/2009*
 Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL
		12/31/2009
Subgroup : [50] Vehicles		
2110.50	VEHICLES & OTHER WORK EQUIP	
Subtotal [50] Vehicles		
Subgroup : [60] Central Office Equipment		
2210.10	CENTRAL OFF EQUIP/DIG SWITCHNG	
2230.10	CENTRAL OFF EQUIP/TRANSMISSION	
Subtotal [60] Central Office Equipment		
Subgroup : [70] Cable and Wire Facilities		
2410.10	POLES LINES	
2410.20	AERIAL CABLE	
2410.21	AERIAL CABLE - FIBER	
2410.30	UNDERGROUND CABLE	
2410.31	UNDERGROUND CABLE - FIBER	
2410.40	BURIED CABLE	
2410.70	UNDERGROUND CONDUIT	
Subtotal [70] Cable and Wire Facilities		
Subgroup : [75] Intangibles		
2690.00	ORGANIZATION & FRANCHISE	
Subtotal [75] Intangibles		
Subgroup : [80] Accumulated Depreciation		
3100.12	ACCUM DEPRE - FURN & OFF EQUIP	
3100.13	ACCUM DEPRE - COMPUTERS	
3100.14	ACCUM DEPRE - VEH & WORK EQUIP	
3100.15	ACCUM DEPRE - OTHER COMM EQUIP	
3100.21	ACCUM DEPRE - COE/DIGITAL	
3100.23	ACCUM DEPRE - COE/TRANSMISSION	
3100.40	ACCUM DEPRE - AERIAL CBL/FIBER	
3100.41	ACCUM DEPRE - POLE LINES	
3100.42	ACCUM DEPRE - AERIAL CABLE	
3100.43	ACCUM DEPRE - UNDERGRD CABLE	
3100.44	ACCUM DEPRE - BURIED CABLE	
3100.45	ACCUM DEPRE - URD CONDUIT	
3100.46	ACCUM DEPRE - URD CABLE/FIBER	
Subtotal [80] Accumulated Depreciation		
Total [2600] Telecommunications Plant		

Client: *Hood Canal Telephone Company*
 Engagement: *Hood Canal Telecommunications*
 Period Ending: *12/31/2009*
 Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL
		12/31/2009
Group : [2650] Nonregulated Assets		
Subgroup : [10] Nonregulated Assets		
1406.15	PAYPHONE EQUIPMENT	
1406.20	STATION APPARATUS - LEASED	
1406.40	NON-REG INTERNET EQUIPMENT	
1406.50	SCHOOL DIST FIBER PROJECT	
1406.60	NON-REG CLEC EQUIPMENT	
1406.70	NON-REGULATED DSL CPE	
1406.80	NONREGULATED VOICEMAIL	
1406.90	UNDERGRD FIBER - OSA (Out of Study Area)	
1406.CO	NONREG COLO EQUIP	
Subtotal [10] Nonregulated Assets		
Subgroup : [90] Accumulated Depreciation		
1406.25	ACCUM DEPRECIATION-PAYPHONE EQ	
1406.30	ACCUM DEPREC - STA APP LEASED	
1406.45	ACCUM DEPREC - NONREG INTERNET	
1406.55	ACCUM DEPRCE - SCH DIST FIBER	
1406.65	ACCUM DEPREC - NON-REG CLEC	
1406.75	ACCUM DEPREC - NON-REG DSL CPE	
1406.85	ACCUM DEPREC-NONREG VOICEMAIL	
1406.95	ACCUM DEPR-URD FIBER OSA (OUT OF STUDY AREA)	
1406.97	ACCUM DEPR COLO EQP	
Subtotal [90] Accumulated Depreciation		
Total [2650] Nonregulated Assets		
Group : [2700] Other Assets		
Subgroup : [30] Debt Issuance		
1407.00	UNAMORTIZED DEBT EXPENSE	
Total [2700] Other Assets		
Group : [2800] Investments		
Subgroup : [10] Investments in Stock		
1406.00	OTHER INVESTMENTS	
Total [2800] Investments		
TOTAL ASSETS		

Client: *Hood Canal Telephone Company*
 Engagement: *Hood Canal Telecommunications*
 Period Ending: *12/31/2009*
 Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL
		12/31/2009
Group : [3200] Accounts Payable		
Subgroup : [10] Accounts Payable		
4010.10	ACCTS PAY - GENERAL	
Total [3200] Accounts Payable		
Group : [3300] Accrued Expenses		
Subgroup : [40] Customer Deposits		
4040.00	CUSTOMER DEPOSITS - TELEPHONE	
4040.10	CUSTOMER DEPOSITS - INTERNET	
4040.20	CUSTOMER DEPOSITS - WIRELESS	
Subtotal [40] Customer Deposits		
Subgroup : [60] Accrued Profit Sharing		
4120.10	ACCRUED PROFIT SHARING CONTRIB	
Subtotal [60] Accrued Profit Sharing		
Subgroup : [10] Wages Payable		
4120.30	ACCRUED PAYROLL	
Subtotal [10] Wages Payable		
Subgroup : [20] Taxes Payable		
4010.40	ACCTS PAY - RETAIL SALES TAX	
4010.60	ACCTS PAY - WTAP	
4010.70	ACCTS PAY - TRS	
4010.80	ACCTS PAY - E911 TAX STATE	
4010.81	ACCTS PAY - E911 TAX MASON CO	
4010.92	ACCTS PAY-SCHOOLS & LIBRARIES	
4080.30	TAXES ACCRD - ST UNEMPLOYMENT	
4080.70	TAXES ACCRD - B&O	
Subtotal [20] Taxes Payable		
Subgroup : [30] Other		
4120.20	ACCRUED VACATIONS	
Subtotal [30] Other		
Total [3300] Accrued Expenses		
Group : [3400] Long-Term Debt		
Subgroup : [10] Current Portion		
4200.00	Current Portion of Long Term Debt	

Client: *Hood Canal Telephone Company*
Engagement: *Hood Canal Telecommunications*
Period Ending: *12/31/2009*
Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL 12/31/2009
Subtotal [10] Current Portion		
Subgroup : [20] Long Term Debt		
4200.XX	Less Long Term Debt	
4210.00	LONG TERM DEBT - REA	
4210.50	LONG TERM DEBT - RUS 2008	
Subtotal [20] Long Term Debt		
Subgroup : [30] Notes Payable		
4020.00	NOTES PAYABLE - RJB	
Subtotal [30] Notes Payable		
Total [3400] Long-Term Debt		
Group : [3600] Other Deferred Credits		
Subgroup : [10] Deferred Credits		
4310.00	DEFERRED COMPENSATION	
4360.00	DEFERRED GAIN ON SALE OF BUILDING	
Total [3600] Other Deferred Credits		
Group : [3800] Intercompany Accounts		
Subgroup : [10] Intercompany Receivable		
1190.50	ADVANCES - HOOD CANAL CABLEVIS	
1190.53	ADVANCES - SOUTH SHORE ENT	
Subtotal [10] Intercompany Receivable		
Subgroup : [20] Intercompany Payable		
1190.51	ADVANCES - RJB TELECOMMUNICAT	
Subtotal [20] Intercompany Payable		
Total [3800] Intercompany Accounts		
TOTAL LIABILITIES		
Group : [3900] Equity		
Subgroup : [10] Common Stock		
4510.10	COMMON STOCK	
4540.10	OTHER CAPITAL	
Subtotal [10] Common Stock		
Subgroup : [30] Retained Earnings		

Client: *Hood Canal Telephone Company*
Engagement: *Hood Canal Telecommunications*
Period Ending: *12/31/2009*
Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL
		12/31/2009
4550.10	RETAINED EARNINGS	
Subtotal [30] Retained Earnings		
Total [3900] Equity		

Group : [4000] Revenue

Subgroup : [10] Local Network Service Revenues

5000.10	LOCAL SERVICE REVENUE	
5000.20	OTHR LOCAL SERV REVENUE	
Subtotal [10] Local Network Service Revenues		

Subgroup : [20] Network Access Service Revenues

5081.10	INTERSTATE END USER REVENUE	
5081.11	INTERLATA PIC CHANGE	
5081.12	FED UNIVERSAL SVC CHG REVENUES	
5082.10	INTERSTATE ACCESS REVENUE	
5084.10	INTRASTATE ACCESS REVENUE	
5084.40	INTRASTATE NTS FUND REVENUE	
5100.10	LONG DIST MESSAGE REVENUE	
Subtotal [20] Network Access Service Revenues		

Subgroup : [30] Miscellaneous Revenues

5200.10	INTERSTATE BILL & COLLECT REV	
5200.20	INTRASTATE BILL & COLLECT REV	
5200.50	DIRECTORY REVENUE	
5200.70	OTHER OPERATING REVENUE	
Subtotal [30] Miscellaneous Revenues		

Subgroup : [40] Uncollectible Revenues

5300.10	UNCOLLECTIBLE REVENUE - ILEC	
Total [4000] Revenue		

Group : [4300] Expenses

Subgroup : [10] Plant Specific Operations

6110.10	VEHICLE & OTHER WORK EQUIPMT	
6120.10	LAND & BUILDINGS	
6120.20	OFFICE EQUIPMENT	
6120.30	GEN PURPOSE COMPUTER MAINT	
6210.10	CENTRAL OFF SWITCH EXPENSE	
6230.10	CENTRAL OFF TRANS EXPENSE	

Client: *Hood Canal Telephone Company*
Engagement: *Hood Canal Telecommunications*
Period Ending: *12/31/2009*
Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL 12/31/2009
6410.10	POLE EXPENSE	
6410.20	AERIAL CABLE	
6410.31	UNDERGROUND CABLE - FIBER	
6410.40	BURIED CABLE EXPENSE	
Subtotal [10] Plant Specific Operations		
Subgroup : [20] Plant Non-Specific Operations		
6530.10	ENGINEERING EXPENSE	
6530.20	GEN PLANT ADMINISTRATION	
6540.00	ACCESS EXPENSE - USAC	
Subtotal [20] Plant Non-Specific Operations		
Subgroup : [30] Depreciation		
6560.00	DEPRECIATION EXPENSE	
Subtotal [30] Depreciation		
Subgroup : [40] Customer Operations		
6610.10	MARKETING EXPENSE	
6620.10	OPERATOR SERVICES	
6620.20	DIRECTORY EXPENSE	
6620.30	CUSTOMER SERVICE	
6620.50	CUSTOMER BILLING -TOLL CHGS	
6620.60	CUSTOMER BILLING - OTHER	
6620.70	CARRIER ACCESS BILLING	
6620.90	CUSTOMER BILLING - E911	
Subtotal [40] Customer Operations		
Subgroup : [50] Corporate Operations		
6710.10	EXECUTIVE & PLANNING	
6720.10	ACCOUNTING & FINANCE	
6720.15	ACCOUNTING & FINANCE - INTERSTATE	
6720.30	LEGAL	
6720.40	OTHER EXPENSES	
Subtotal [50] Corporate Operations		
Subgroup : [60] Taxes Other Than Income Taxes		
7200.40	PROPERTY TAXES	
7200.41	GROSS TAX RECEIPTS	
7200.42	OTHER OPERATING TAXES - REGULATORY FEES	
Subtotal [60] Taxes Other Than Income Taxes		

Client: *Hood Canal Telephone Company*
Engagement: *Hood Canal Telecommunications*
Period Ending: *12/31/2009*
Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL
		12/31/2009
Total [4300] Expenses		
Group : [4400] Other Income and Expense		
Subgroup : [10] Interest and Dividend Income		
7300.40	DIVIDEND INCOME	
Subtotal [10] Interest and Dividend Income		
Subgroup : [20] Interest Expense on Non-RUS Loans		
7500.30	OTHER INTEREST	
Subtotal [20] Interest Expense on Non-RUS Loans		
Subgroup : [30] Interest Expense - RUS/RTB Loans		
7500.10	INTEREST ON FUNDED DEBT-RUS IN	
Subtotal [30] Interest Expense - RUS/RTB Loans		
Subgroup : [40] Nonregulated Income, net		
7990.08	COMPUTER REPAIR REVENUES	
7990.09	COMPUTER REPAIR EXPENSES	
7990.10	PAYPHONE REVENUES	
7990.11	CPE REVENUE	
7990.12	INSIDE WIRE REVENUE	
7990.13	SALES OF BUSINESS SYSTEMS	
7990.14	OTHER NON-REG INCOME	
7990.15	CELLULAR SALES	
7990.15-200	CELLULAR - UNCOLLECTIBLES	
7990.16	CONSTRUTION CONTRACT REVENUE	
7990.19	INTERNET REVENUES	
7990.19-200	INTERNET - UNCOLLECTIBLES	
7990.20	PAYPHONE EXPENSE	
7990.21	CPE EXPENSES	
7990.22	INSIDE WIRING EXPENSE	
7990.23	HCLD EXPENSES	
7990.24	BUSINESS SYSTEM COSTS	
7990.25	CELLULAR EXPENSES	
7990.26	COLLO EXPENSE	
7990.27	CONSTRUCTION CONTRACT COSTS	
7990.29	INTERNET EXPENSES	
7990.35	NONREGULATED DEPRECIATION	
Subtotal [40] Nonregulated Income, net		

Client: *Hood Canal Telephone Company*
Engagement: *Hood Canal Telecommunications*
Period Ending: *12/31/2009*
Workpaper: *TB Telephone Detail LS*

Account	Description	FINAL
		12/31/2009
Subgroup : [50]	Miscellaneous Expense	
7300.30	SPECIAL CHARGES	
Subtotal [50]	Miscellaneous Expense	
Total [4400]	Other Income and Expense	
	TOTAL EXPENSE	
	Net (Income) Loss	