

**EXHIBIT NO. \_\_\_\_ (EMM-9)**  
**DOCKET NO. UE-07 \_\_\_\_**  
**2007 PSE PCORC**  
**WITNESS: ERIC M. MARKELL**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-07 \_\_\_\_**

**EIGHTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
ERIC M. MARKELL  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**MARCH 20, 2007**

**PUGET ENERGY, INC.**  
**MINUTES OF THE**  
**BOARD OF DIRECTORS' MEETING**  
**JULY 13, 2006**

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Pursuant to notice duly given on July 5, 2006 (a copy of which is filed with these minutes), a meeting of the Board of Directors of Puget Energy was held in the Board Room on the 12<sup>th</sup> floor of the Puget Sound Energy Building beginning at 7:30 a.m. on Thursday, July 13, 2006.

The following Directors were present:

W. S. Ayer  
P. J. Campbell  
C. W. Cole  
S. E. Frank  
T. Moriguchi  
K. P. Mortimer  
S. G. Narodick  
S. P. Reynolds  
H. B. Simon  
G. W. Watson

being more than a quorum.

Also present were:

Puget Energy and PSE Management

J. W. Eldredge, Vice President, Corporate Secretary and Controller  
J. L. O'Connor, Senior Vice President General Counsel, Chief Ethics and Compliance Officer  
B. A. Valdman, Senior Vice President Finance and Chief Financial Officer

PSE Management

K. J. Harris, Senior Vice President Regulatory Policy and Energy Efficiency  
E. M. Markell, Senior Vice President Energy Resources  
S. McLain, Senior Vice President Operations

Mr. Reynolds presided and Mr. Eldredge kept the records of the meeting.

**PSE ENERGY RESOURCES UPDATE**

Mr. Reynolds then asked Mr. Markell to give the Board an update on PSE energy resources matters. Mr. Markell then gave the Board a summary of a report he had prepared titled "Energy Resources Progress Report", which had been distributed in advance of this meeting to the Board and is filed with the records of this meeting.

**REDACTED**

**ADJOURNMENT**

There being no further business to come before the meeting, on motion duly made and seconded, it was unanimously

RESOLVED - That this meeting be and hereby is adjourned.

A true record.

ATTEST:

  
Corporate Secretary

**REDACTED**

**PUGET SOUND ENERGY, INC.**  
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