

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Complainant,

v.

NORTHWEST NATURAL GAS COMPANY,

Respondent.

DOCKET NO. UG-031885

AMENDMENT TO STIPULATION

RECEIVED
GENERAL COUNSEL
JUN 10 AM 11:15
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

The Stipulation dated May 13, 2004 is hereby amended by this Amendment to Stipulation. Specifically, the Parties to the Stipulation wish to insert the following provision at the end of paragraph 5, **South Mist Pipeline Extension**:

“The Parties agree that the rate of return applicable to SMPE investment (the “SMPE ROR”) will be one of the following:

“(a) If, as of the date which is 30 days prior to the SMPE Rate Effective Date, the Commission has approved a rate of return in both the pending general rate filing of Puget Sound Energy, Docket No. UE-040641, and the pending general rate filing of Pacific Power & Light Company, Docket No. UE-032065, then the SMPE ROR will be the average of the two such approved rates of return.

“(b) If, as of the date which is 30 days prior to the SMPE Rate Effective Date, the Commission has approved a rate of return in either Docket No. UE-040641 or UE-032065, but not both, then the SMPE ROR will be such approved rate of return.

“(c) If, as of the date which is 30 days prior to the SMPE Rate Effective Date, the Commission has not approved a rate of return in either Docket No. UE-040641 or Docket No. UE-032065, then the SMPE ROR will be the most recent rate of return authorized for NW Natural by the Oregon Public Utility Commission.”

Defined terms in this Amendment to Stipulation shall have the meanings assigned them in the Stipulation dated May 13, 2004, unless otherwise specified.

Except as affected by this Amendment to Stipulation, all other terms of the Stipulation dated May 13, 2004 remain in full force and effect.

This Amendment to Stipulation is entered into by each Party on the date entered below such Party's signature.

DATED: June 10, 2004.

NORTHWEST NATURAL
GAS COMPANY

By: C. Alex Miller
C. Alex Miller
General Manager,
Rates & Regulatory Affairs

Date: 6/10/04

CHRISTINE O. GREGOIRE ,
WASHINGTON ATTORNEY GENERAL

By: Gregory J. Frautman
Gregory J. Frautman
Assistant Attorney General
Counsel for WUTC Staff

Date: 6-10-04

CHRISTINE O. GREGOIRE ,
WASHINGTON ATTORNEY GENERAL

By: Robert W. Cromwell, Jr.
Robert W. Cromwell, Jr.
Assistant Attorney General
Public Counsel Section
WSBA #24142

Date: 6-10-04

NORTHWEST INDUSTRIAL
GAS USERS

By: Edward A. Finklea
Edward A. Finklea
Attorney for Northwest
Industrial Gas Users

Date: 6-10-04

CITIZENS' UTILITY ALLIANCE

By: Ronald L. Roseman
Ronald L. Roseman
Attorney for Citizens' Utility Alliance

Date: 6-10-04