

**AVISTA CORP.
 RESPONSE TO REQUEST FOR INFORMATION**

JURISDICTION: WASHINGTON	DATE PREPARED: 10/21/2019
CASE NO.: UE-150204 & UG-150205	WITNESS: Elizabeth Andrews
REQUESTER: AWEC	RESPONDER: Liz Andrews
TYPE: Data Request	DEPT: Regulatory Affairs
REQUEST NO.: AWEC - 271	TELEPHONE: (509) 495-8601
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REQUEST:

Refer to Exhibit EMA-24R: Please provide the ROE impact of the refund amounts for electric and natural gas calculated over the 2.3-year period, both with and without an earnings sharing offset. Please provide this information in a format similar to Table 22 in Exhibit EMA-20T.

RESPONSE:

The ROE impact of the refund amounts for electric and natural gas calculated over the 2.3-year period based on Staff Exhibits CRM-11 and CRM-12, updated to reflect 12.2015 EOP rate base, as shown in Exh. EMA-24R, both with and without an earnings sharing offset, is shown in the tables below. These tables are consistent with that shown in Tables 20 - 22 in Exhibit EMA-20T. Please see AWEC-DR-271 – Attachment A for detail calculations.

ROE Impact of Electric

<u>"End Result" of Refund Per Exh. EMA-24R - ROE Impact WA Electric</u>			
	<u>2016</u>	<u>2017</u>	<u>2018</u> ²
Actual Commission Basis ROE¹	<u>9.40%</u>	<u>9.40%</u>	<u>9.21%</u>
<u>ROE After Application of Refund:</u>			
Exh EMA-24R - with Earnings Sharing	<u>8.90%</u>	<u>8.50%</u>	<u>8.60%</u>
Exh EMA-24R - without Earnings Sharing	<u>8.60%</u>	<u>8.30%</u>	<u>8.60%</u>
¹ Includes impact of actual 50/50 Earnings Sharing			
² 2018 new rates effective May 1, 2018.			

ROE Impact of Natural Gas

<u>"End Result" of Refund Per Exh. EMA-24R - ROE Impact WA Natural Gas</u>			
	<u>2016</u>	<u>2017</u>	<u>2018</u> ²
Actual Commission Basis ROE¹	<u>10.70%</u>	<u>10.40%</u>	<u>9.62%</u>
<u>ROE After Application of Refund:</u>			
Exh EMA-24R - with Earnings Sharing	<u>10.70%</u>	<u>10.20%</u>	<u>9.20%</u>
Exh EMA-24R - without Earnings Sharing	<u>10.50%</u>	<u>10.00%</u>	<u>9.20%</u>
¹ Includes impact of actual 50/50 Earnings Sharing			
² 2018 new rates effective May 1, 2018.			

ROE Impact of Washington System (Electric & Natural Gas)

<u>"End Result" of Refund Per Exh. EMA-24R - ROE Impact WA System</u>			
	<u>2016</u>	<u>2017</u>	<u>2018</u> ²
Actual Commission Basis ROE¹	<u>9.60%</u>	<u>9.60%</u>	<u>9.29%</u>
<u>ROE After Application of Refund:</u>			
Exh EMA-24R - with Earnings Sharing	<u>9.20%</u>	<u>8.80%</u>	<u>8.70%</u>
Exh EMA-24R - without Earnings Sharing	<u>8.90%</u>	<u>8.60%</u>	<u>8.70%</u>
¹ Includes impact of actual 50/50 Earnings Sharing			
² 2018 new rates effective May 1, 2018.			