

Exh. SEM-9
Dockets UE-191024 *et. al.*
Witness: Shelley E. McCoy

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Dockets UE-191024, UE-190750,
UE-190929, UE-190981, UE-180778
(*Consolidated*)

PACIFICORP

EXHIBIT OF SHELLEY E. MCCOY

Updated TCJA Deferrals Amortization Schedules

April 2020

Washington
Tax Deferral Amortizations
Annual Credit to Customers

	Current		
Year	Tax	EDIT	Total
2021	(3,419,806)	(15,331,899)	(18,751,705)
2022	(3,419,806)	(15,331,899)	(18,751,705)
2023	(3,419,798)	(15,331,906)	(18,751,704)

Washington
Current Tax Deferral
Amortization of Projected 12/31/20 Balance

Interest Rate, estimated quarterly rate published by FERC	5.40%
Amortization Period (months)	36
Projected 12/31/20 Balance	(9,473,204)
Annual rate credit	3,419,806

Month	Year	Beginning Balance	Amortization	Interest	Ending Balance	
1	January	2021	(9,473,204)	284,984	(41,988)	(9,230,208)
2	February	2021	(9,230,208)	284,984	(40,895)	(8,986,119)
3	March	2021	(8,986,119)	284,984	(39,796)	(8,740,932)
4	April	2021	(8,740,932)	284,984	(38,693)	(8,494,641)
5	May	2021	(8,494,641)	284,984	(37,585)	(8,247,242)
6	June	2021	(8,247,242)	284,984	(36,471)	(7,998,729)
7	July	2021	(7,998,729)	284,984	(35,353)	(7,749,098)
8	August	2021	(7,749,098)	284,984	(34,230)	(7,498,344)
9	September	2021	(7,498,344)	284,984	(33,101)	(7,246,462)
10	October	2021	(7,246,462)	284,984	(31,968)	(6,993,446)
11	November	2021	(6,993,446)	284,984	(30,829)	(6,739,291)
12	December	2021	(6,739,291)	284,984	(29,686)	(6,483,993)
13	January	2022	(6,483,993)	284,984	(28,537)	(6,227,546)
14	February	2022	(6,227,546)	284,984	(27,383)	(5,969,945)
15	March	2022	(5,969,945)	284,984	(26,224)	(5,711,184)
16	April	2022	(5,711,184)	284,984	(25,059)	(5,451,260)
17	May	2022	(5,451,260)	284,984	(23,889)	(5,190,165)
18	June	2022	(5,190,165)	284,984	(22,715)	(4,927,896)
19	July	2022	(4,927,896)	284,984	(21,534)	(4,664,446)
20	August	2022	(4,664,446)	284,984	(20,349)	(4,399,811)
21	September	2022	(4,399,811)	284,984	(19,158)	(4,133,985)
22	October	2022	(4,133,985)	284,984	(17,962)	(3,866,963)
23	November	2022	(3,866,963)	284,984	(16,760)	(3,598,740)
24	December	2022	(3,598,740)	284,984	(15,553)	(3,329,309)
25	January	2023	(3,329,309)	284,984	(14,341)	(3,058,666)
26	February	2023	(3,058,666)	284,984	(13,123)	(2,786,805)
27	March	2023	(2,786,805)	284,984	(11,899)	(2,513,720)
28	April	2023	(2,513,720)	284,984	(10,671)	(2,239,407)
29	May	2023	(2,239,407)	284,984	(9,436)	(1,963,859)
30	June	2023	(1,963,859)	284,984	(8,196)	(1,687,071)

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Annual rate credit	3,419,806

Month	Year	Beginning Balance	Amortization	Interest	Ending Balance
31 July	2023	(1,687,071)	284,984	(6,951)	(1,409,038)
32 August	2023	(1,409,038)	284,984	(5,699)	(1,129,754)
33 September	2023	(1,129,754)	284,984	(4,443)	(849,213)
34 October	2023	(849,213)	284,984	(3,180)	(567,409)
35 November	2023	(567,409)	284,984	(1,912)	(284,337)
36 December	2023	(284,337)	284,976	(638)	0
Total			10,259,411	(786,206)	

Washington
EDIT Deferral 2018 - 2020
Amortization of 12/31/20 Balance

Interest Rate, WACC from GRC	7.69%
Amortization Period (months)	36
Projected 12/31/20 Balance	(41,090,292)
Annual rate credit	15,331,899

Month	Year	Beginning Balance	Amortization	Interest	Ending Balance	
1	January	2021	(41,090,292)	1,277,658	(259,226)	(40,071,860)
2	February	2021	(40,071,860)	1,277,658	(252,700)	(39,046,902)
3	March	2021	(39,046,902)	1,277,658	(246,132)	(38,015,376)
4	April	2021	(38,015,376)	1,277,658	(239,521)	(36,977,239)
5	May	2021	(36,977,239)	1,277,658	(232,869)	(35,932,449)
6	June	2021	(35,932,449)	1,277,658	(226,173)	(34,880,964)
7	July	2021	(34,880,964)	1,277,658	(219,435)	(33,822,741)
8	August	2021	(33,822,741)	1,277,658	(212,654)	(32,757,736)
9	September	2021	(32,757,736)	1,277,658	(205,829)	(31,685,907)
10	October	2021	(31,685,907)	1,277,658	(198,960)	(30,607,209)
11	November	2021	(30,607,209)	1,277,658	(192,047)	(29,521,598)
12	December	2021	(29,521,598)	1,277,658	(185,090)	(28,429,030)
13	January	2022	(28,429,030)	1,277,658	(178,089)	(27,329,461)
14	February	2022	(27,329,461)	1,277,658	(171,042)	(26,222,845)
15	March	2022	(26,222,845)	1,277,658	(163,951)	(25,109,137)
16	April	2022	(25,109,137)	1,277,658	(156,814)	(23,988,293)
17	May	2022	(23,988,293)	1,277,658	(149,631)	(22,860,266)
18	June	2022	(22,860,266)	1,277,658	(142,402)	(21,725,010)
19	July	2022	(21,725,010)	1,277,658	(135,127)	(20,582,479)
20	August	2022	(20,582,479)	1,277,658	(127,806)	(19,432,627)
21	September	2022	(19,432,627)	1,277,658	(120,437)	(18,275,405)
22	October	2022	(18,275,405)	1,277,658	(113,021)	(17,110,768)
23	November	2022	(17,110,768)	1,277,658	(105,558)	(15,938,668)
24	December	2022	(15,938,668)	1,277,658	(98,046)	(14,759,056)
25	January	2023	(14,759,056)	1,277,658	(90,487)	(13,571,885)
26	February	2023	(13,571,885)	1,277,658	(82,879)	(12,377,106)
27	March	2023	(12,377,106)	1,277,658	(75,223)	(11,174,670)
28	April	2023	(11,174,670)	1,277,658	(67,517)	(9,964,529)
29	May	2023	(9,964,529)	1,277,658	(59,762)	(8,746,633)
30	June	2023	(8,746,633)	1,277,658	(51,958)	(7,520,933)

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Annual rate credit	15,331,899

Month	Year	Beginning Balance	Amortization	Interest	Ending Balance
31 July	2023	(7,520,933)	1,277,658	(44,103)	(6,287,377)
32 August	2023	(6,287,377)	1,277,658	(36,198)	(5,045,917)
33 September	2023	(5,045,917)	1,277,658	(28,242)	(3,796,501)
34 October	2023	(3,796,501)	1,277,658	(20,235)	(2,539,078)
35 November	2023	(2,539,078)	1,277,658	(12,177)	(1,273,597)
36 December	2023	(1,273,597)	1,277,665	(4,068)	0
Total			45,995,703	(4,905,411)	