

SUB Dec 3, 2024

1<sup>st</sup> Revision of Sheet No. 1111-C.1

Canceling Original

of Sheet No. 1111-C.1

WN U-2

**PUGET SOUND ENERGY  
Natural Gas Tariff**

**SCHEDULE 111**

**GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)**

**ELECTRIFICATION:** A portion of the Company’s benefits from no cost allowances consigned to auction may be utilized for the funding of targeted decarbonization projects which will ultimately minimize the cost impacts from the Company’s compliance with the Washington State Greenhouse Gas Emissions Cap and Invest Program. The Company will utilize up to \$7.67 million per year of those no cost allowance revenue benefits for targeted decarbonization projects to be implemented during the years 2024 through 2026. Decarbonization projects will be designed for Identified Low Income Customers, or multi-family premises with Identified Low Income Customers or multi-family premises in a Named Community, where Named Community means either a Highly Impacted Community or Vulnerable Populations as defined in RCW 19.405.020.

Small Business means a Customer on gas Schedule 31 and, if also taking electric service from the Company a Customer on electric Schedule 24 or Schedule 25, with a footprint of 10,000 square feet or less and with 50 or fewer employees at that Premise.

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(Continued on Sheet No. 1111-D)

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