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02/18/15

Cash Basis

Burton Water Co Inc
Profit & Loss Prev Year Comparison
 January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change
Ordinary Income/Expense			
Income	222,284.47	205,374.54	16,909.93
Cost of Goods Sold	0.00	118.81	-118.81
Gross Profit	222,284.47	205,255.73	17,028.74
Expense			
Payroll Taxes	12,871.27	8,462.24	4,409.03
Payroll Expenses			
Wages			
Medical Insurance Benefit S-Cor	16,369.00	14,511.00	1,858.00
Operations Payroll Exp	107,886.00	71,007.50	36,878.50
Plant Payroll Exp	5,483.50	33,512.50	-28,029.00
Surcharge Payroll Exp	0.00	2,577.50	-2,577.50
Total Wages	129,738.50	121,608.50	8,130.00
Transfer of Wages			
Transfer wages to Plant Asset	-5,483.50	-33,337.50	27,854.00
Transfer wages to Surcharge	0.00	-2,577.50	2,577.50
Total Transfer of Wages	-5,483.50	-35,915.00	30,431.50
Payroll Expenses - Other	45.00	0.00	45.00
Total Payroll Expenses	124,300.00	85,693.50	38,606.50
Depreciation Expense	15,015.00	13,444.00	1,571.00
Interest Expense			
evan	0.00	4,550.00	-4,550.00
jim	15,268.85	13,079.00	2,189.85
Total Interest Expense	15,268.85	17,629.00	-2,360.15
M Exp			
M exp - General	9,332.20	7,687.77	1,644.43
permit	0.00	1,376.50	-1,376.50
Total M Exp	9,332.20	9,064.27	267.93
Op Exp			
Accounting	9,873.00	8,815.00	1,058.00
Bank	49.50	621.00	-571.50
Copies	289.73	140.96	148.77
Dues And Fees	1,218.75	1,484.16	-265.41
Dump	145.87	78.53	67.34
Insurance	5,364.00	5,364.00	0.00
Legal	0.00	75.00	-75.00
Office	866.95	93.72	773.23
Pager	192.75	240.90	-48.15
Petty Cash	0.00	0.00	0.00
Postage	1,164.48	1,269.53	-105.05
Power	2,209.11	2,184.64	24.47
Telephone	1,108.55	683.95	424.60
Transportation	191.79	3,282.43	-3,090.64
Travel	3,618.37	0.00	3,618.37
Treatment	1,621.65	1,182.35	439.30
UULC	82.56	107.94	-25.38
Water Analysis	1,104.60	975.00	129.60
Total Op Exp	29,101.66	26,599.11	2,502.55
Plant surcharge	0.00	0.00	0.00
Taxes			
Excise	11,076.14	10,265.55	810.59
property	5,026.34	4,666.29	360.05
Trailer	57.50	64.50	-7.00
Total Taxes	16,159.98	14,996.34	1,163.64
Utilities	865.00	865.00	0.00
Total Expense	222,913.96	176,753.46	46,160.50

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	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>	<u>\$ Change</u>
Net Ordinary Income	-629.49	28,502.27	-29,131.76
Other Income/Expense			
Other Income			
Other Income	0.00	0.00	0.00
Interest Inc	22.16	0.00	22.16
CIAC Amortization Adj.	11,030.00	10,981.00	49.00
Total Other Income	<u>11,052.16</u>	<u>10,981.00</u>	<u>71.16</u>
Other Expense			
CIAC Assets Depreciation	<u>11,030.00</u>	<u>10,981.00</u>	<u>49.00</u>
Total Other Expense	<u>11,030.00</u>	<u>10,981.00</u>	<u>49.00</u>
Net Other Income	<u>22.16</u>	<u>0.00</u>	<u>22.16</u>
Net Income	<u><u>-607.33</u></u>	<u><u>28,502.27</u></u>	<u><u>-29,109.60</u></u>