

Agenda Date: April 28, 2004
Item Number: A3

Docket: UE-031471
Company: Puget Sound Energy
Staff: Merton Lott, Energy Industry Coordinator

Recommendation:

Enter an order which consolidates the issues raised in this accounting petition, Docket UE-031471, with Puget Sound Energy's (PSE) Electric general rate case in Docket UE-040641.

Discussion:

On September 12, 2003, PSE filed a petition requesting that it be allowed to defer the costs associated with outside services related to the Resource Only Rate filing in FERC Account 182.3, Other Regulatory Assets. In addition the company specifically asks that the deferred costs be included in working capital in future rate proceedings. The petition also asks that these costs be reviewed and the amortization set in the next general rate proceeding.

This petition was brought before the Commission at the open meeting on March 31, 2004. The issues and concerns raised in staff's memorandum for that open meeting still exist. The March 31 memorandum is attached. At that open meeting the Commission concluded that its preferred method for resolving these issues was to consolidate this docket into the then anticipated general rate filing. On April 5, 2004, PSE did in fact file an electric general rate case docketed as UE-040641. This proposed general rate case is before you today, and Staff anticipates that the Commission will suspend the filing and set it for hearing.

Conclusion:

Staff concludes that the Commission should set this matter for hearing and consolidate this Docket UE-031471 with Puget Sound general rate filing in Docket UE-040641.

Attachment