

Exhibit No. ___ (MPP-4)
Docket No. UG-060256
Witness: Michael P. Parvinen

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**CASCADE NATURAL GAS
CORPORATION,**

Respondent.

DOCKET NO. UG-060256

**EXHIBIT TO TESTIMONY OF
MICHAEL P. PARVINEN
STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Working Capital Calculation

August 15, 2006

Cascade Natural Gas Corporation Schedule of Investor-Supplied Working Capital State of Washington		
Line No.	Description	Total System
	(a)	(b)
1	Average Invested Capital	\$316,028,180
2	Average Operating Investments	280,809,475
3	Average Non-Operating Investments	11,821,323
4	Account 1430 - Appliance Loans to Employees	30,263
5	Account 2320 - Accounts Payable (Pension Contribution)	5,777,813
6	Account 1650 - Prepaid Expense (Prepaid ESRIP Deferred Compensat	3,585,895
7	Average Non-Operating Investments (Sum lines 3,4,5,6)	21,215,294
8	Total Average Investments	\$302,024,769
9	Investor-Supplied Working Capital (Line 1 minus Line 4)	\$ 14,003,411
10	Ratio (Line 5 divided by Line 4)	4.64%

Cascade Natural Gas Corporation Schedule of Investor-Supplied Working Capital State of Washington		
Line No.	Description	Washington
	(a)	(b)
1	Utility Plant in Service	\$462,674,857
2	Accumulated Depreciation	(199,419,250)
3	Customer Advances for Construction	(4,356,248)
4	Deferred Income Taxes	(37,922,174)
5	Total Average Operating Investments	\$220,977,185
6	Ratio	4.64%
7	Working Capital Allowance (Line 7 times Line 8)	\$ 10,253,341