

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

COMPLAINANT

V.

AVISTA CORPORATION, d/b/a AVISTA UTILITIES,

RESPONDENT

DOCKETS UE-150204 and UG-150205 (*Consolidated*)

DONN M. RAMAS ON BEHALF OF PUBLIC COUNSEL

EXHIBIT DMR-31

Calculation of Refund Including Net Power Cost Update
Correction – Electric Operations

September 13, 2019

AVISTA CORPORATION

Docket Nos. UE-150204 and UG-150205

Calculation of Refund Including Power Supply Cost Update Correction

- Electric Operations

(000s of Dollars)

<u>Line</u>	<u>Description</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
	<u>Amounts from Power Supply Cost Update:</u>			
1	Net Income Before Income Taxes	11,696	11,696	11,696
2	Federal Income Tax (L.1 x FIT rate)	<u>4,094</u>	<u>4,094</u>	<u>2,456</u>
3	Total Net Income Impact of Power Supply Cost Update (L.1 - L.2)	7,602	7,602	9,240
4	Conversion Factor	<u>0.62018</u>	<u>0.62018</u>	<u>0.75376</u>
5	Reduction to Revenue Requirement Resulting from Power Supply Cost Update (L. 3 x L.4)	12,258	12,258	12,258
6	Rate Effective Period (1/11/16 - 4/30/18)	<u>97.26%</u>	<u>100%</u>	<u>32.88%</u>
7	Refund for Power Supply Cost Update Correction	<u>11,923</u>	<u>12,258</u>	<u>4,030</u>
8	Refund for Power Supply Cost Update Correction for Rate Effective Period		28,211	Line 7
9	Refund for Escalation of Rate Base Included in Electric Attrition Study		<u>11,996</u>	Exh. DMR-28
10	Total Amount to Be Refunded (L.8 + L.9)		<u>40,207</u>	
11	Electric Earnings Sharing Paid to Customers - Rate Effective Period		<u>4,019</u>	
12	Refund Net of Earnings Sharing (L.10 - L.11)		<u><u>36,189</u></u>	

Source:

Lines 1 - 5 for 2016 and 2017: Power Supply Update filed October 29, 2015, Attachment 3.

Line 11: \$2,597,000 x (355/365) for 2018 PLUS \$1,493,000 for 2019. Amounts from annual decoupling rate adjustment filings.