

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	DOCKETS UE-220066, UG-220067, and
TRANSPORTATION COMMISSION,)	UG-210918 (<i>Consolidated</i>)
)	
Complainant,)	
)	
v.)	
)	
PUGET SOUND ENERGY,)	
)	
Respondent.)	
_____)	
)	
In the Matter of the Petition of)	
)	
PUGET SOUND ENERGY)	
)	
For an Order Authorizing Deferred Accounting)	
Treatment for Puget Sound Energy's Share of)	
Costs Associated with the Tacoma LNG)	
Facility.)	
_____)	

EXHIBIT NO. BGM-9
WORKING CAPITAL CALCULATION WITH MONETIZED PTC
RECLASSIFICATION

Jun-21
EOP

Line No.	Description	With New Accounts and Coding	Reclassify Monetized PTCs	Adjusted	Impact of Adjustment
1	<u>Average Invested Capital</u>				
2					
3	Total Average Invested Capital	\$ 9,001,900,343		\$ 9,001,900,343	
4					
5	<u>3 subcategories Investments:</u>				
6					
7	Total Electric Rate Base and Operating	5,304,663,723	(279,743,557)	5,024,920,166	
8					
9	Total Gas Rate Base and Operating	2,446,318,475		2,446,318,475	
10					
11	Total Electric and Gas Rate Base (lines 7 + 9)	7,750,982,198		7,471,238,641	
12					
13	Total Non Operating Investments	927,884,501	279,743,557	1,207,628,058	
14					
15	Total Rate Base & Non Operating (Lines 11+13)	8,678,866,699		8,678,866,699	
16					
17	Investor Supplied Working Capital (line 3 - line 15)	\$ 323,033,645		\$ 323,033,645	
18					
19					
20	Working Capital Spread				
21	Electric	\$ 197,443,389		\$ 187,031,134	\$ (10,412,256)
22	(lines 7 / line 15) Total Elec RB / Total Average Investments	61.12%		57.90%	
23	Gas	\$ 91,053,729		\$ 91,053,729	\$ -
24	(lines 9 / line 15) Total Gas RB / Total Average Investments	28.19%		28.19%	
25	Non-Utility	\$ 34,536,527		\$ 44,948,783	\$ 10,412,256
26	(lines 13 / line 15) Total Non-Oper / Total Average Investments	10.69%		13.91%	
27	Total Working Capital	\$ 323,033,645		\$ 323,033,645	
28					