

**BEFORE THE**  
**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND ) DOCKETS UE-220066, UG-220067, and  
TRANSPORTATION COMMISSION, ) UG-210918 (*Consolidated*)  
)  
Complainant, )  
)  
v. )  
)  
PUGET SOUND ENERGY, )  
)  
Respondent. )  
\_\_\_\_\_)  
)  
In the Matter of the Petition of )  
)  
PUGET SOUND ENERGY )  
)  
For an Order Authorizing Deferred Accounting )  
Treatment for Puget Sound Energy’s Share of )  
Costs Associated with the Tacoma LNG )  
Facility. )  
\_\_\_\_\_)

**EXHIBIT NO. BGM-6**  
**CAPITAL BUDGET ANALYSIS**

PSE 2022 GRC - Capital Expenditure Analysis

	2017	2018	Historical 2019	2020	2021
<b>Common Plant</b>					
Intangible Plant					
302 Franchises and consents	122,415	67	204,249	634	67,738
303 Miscellaneous intangible plant	117,837,160	230,082,054	111,307,164	48,750,577	44,271,265
Intangible Plant Subtotal	117,959,575	230,082,120	111,511,413	48,751,211	44,339,003
General Plant					
389 Land and land rights	4,534,568	1,713,127	14,460	-	-
390 Structures and improvements	57,251,470	16,240,179	1,631,524	(394,959)	1,763,302
391 Office furniture and equipment	48,617,837	31,743,044	6,658,593	7,570,002	10,732,978
392 Transportation equipment	39,805	145,422	623,999	213,333	1,594
394 Tools, shop and garage equipme	79,909	-	-	-	-
396 Power operated equipment	4,423	22,094	139,167	(146,660)	177
397 Communication equipment	12,162,481	7,608,467	6,632,258	6,051,870	45,437,473
General Plant Subtotal	122,690,494	57,472,333	15,700,001	13,293,586	57,935,524
<b>Common Plant Subtotal</b>	<b>240,650,069</b>	<b>287,554,454</b>	<b>127,211,414</b>	<b>62,044,797</b>	<b>102,274,528</b>

2022 GRC - Capital Expenditure Analy:

	2022	Forecast		2025	Forecast as % of 2021			
		2023	2024		2022	2023	2024	2025
<b>Common Plant</b>								
Intangible Plant								
302 Franchises and consents	146,624	146,624	149,556	152,548	216%	216%	221%	225%
303 Miscellaneous intangible plant	54,280,196	99,822,099	104,406,851	113,292,698	123%	225%	236%	256%
Intangible Plant Subtotal	54,426,820	99,968,723	104,556,407	113,445,246	123%	225%	236%	256%
General Plant								
389 Land and land rights	-	5,600,000	21,166,391	5,600,000				
390 Structures and improvements	2,258,492	17,478,023	708	708	128%	991%	0%	0%
391 Office furniture and equipment	4,208,429	24,280,589	11,470,790	13,080,767	39%	226%	107%	122%
392 Transportation equipment	258,178	271,481	376,273	333,107	16197%	17032%	23606%	20898%
394 Tools, shop and garage equipn	208,480	-	-	-				
396 Power operated equipment	7,318	7,695	10,665	9,442	4132%	4345%	6022%	5331%
397 Communication equipment	42,929,871	300,100	7,524,036	8,122,649	94%	1%	17%	18%
General Plant Subtotal	49,870,768	47,937,887	40,548,863	27,146,673	86%	83%	70%	47%
<b>Common Plant Subtotal</b>	<b>104,297,587</b>	<b>147,906,610</b>	<b>145,105,270</b>	<b>140,591,919</b>	<b>102%</b>	<b>145%</b>	<b>142%</b>	<b>137%</b>

2022 GRC - Capital Expenditure Analy:

	Adj. Forecast Excluding Large Projects				Adj. Forecast % of 2021			
	2022	2023	2024	2025	2022	2023	2024	2025
<b>Common Plant</b>								
Intangible Plant								
302 Franchises and consents	146,624	146,624	149,556	152,548	216%	216%	221%	225%
303 Miscellaneous intangible plant	54,280,196	99,822,099	104,406,851	113,292,698	123%	225%	236%	256%
Intangible Plant Subtotal	54,426,820	99,968,723	104,556,407	113,445,246	123%	225%	236%	256%
General Plant								
389 Land and land rights	-	5,600,000	21,166,391	5,600,000				
390 Structures and improvements	2,258,492	17,478,023	708	708	128%	991%	0%	0%
391 Office furniture and equipment	4,208,429	24,280,589	11,470,790	13,080,767	39%	226%	107%	122%
392 Transportation equipment	258,178	271,481	376,273	333,107	16197%	17032%	23606%	20898%
394 Tools, shop and garage equipn	208,480	-	-	-				
396 Power operated equipment	7,318	7,695	10,665	9,442	4132%	4345%	6022%	5331%
397 Communication equipment	42,929,871	300,100	7,524,036	8,122,649	94%	1%	17%	18%
General Plant Subtotal	49,870,768	47,937,887	40,548,863	27,146,673	86%	83%	70%	47%
<b>Common Plant Subtotal</b>	<b>104,297,587</b>	<b>147,906,610</b>	<b>145,105,270</b>	<b>140,591,919</b>	<b>102%</b>	<b>145%</b>	<b>142%</b>	<b>137%</b>

		Historical				
		2017	2018	2019	2020	2021
<b>Electric Plant</b>						
<b>Intangible Plant</b>						
302	Franchises and consents	1,566,206	423,931	2,538,791	81,654	20,772,667
303	Miscellaneous intangible plant	3,585,392	924,601	11,382,224	3,418,582	47,261,508
	<b>Intangible Plant Subtotal</b>	<b>5,151,598</b>	<b>1,348,532</b>	<b>13,921,016</b>	<b>3,500,236</b>	<b>68,034,175</b>
<b>Steam Production</b>						
311	Structures and improvements	10,046	1,835,391	2,702,489	1,662,671	(458,360)
312	Boiler plant equipment	16,561,400	7,717,253	595,126	7,152,266	11,484,772
314	Turbogenerator units	4,097,660	7,076,586	2,154,168	3,559,223	3,801,081
315	Accessory electric equipment	1,500,444	674,409	890,188	1,587,078	470,035
316	Miscellaneous power plant equipr	163,203	19,978	22	2	-
	<b>Steam Production Subtotal</b>	<b>22,332,753</b>	<b>17,323,617</b>	<b>6,341,993</b>	<b>13,961,241</b>	<b>15,297,528</b>
<b>Hydraulic Production</b>						
330	Land and land rights	507,833	195,974	3,804,376	-	418,019
331	Structures and improvements	3,224,680	(1,125,475)	189,967	200,170	1,751,955
332	Reservoirs, dams, and waterways	1,277,599	7,494,257	1,256,105	1,646,304	7,384,418
333	Water wheels, turbines and gene	5,244,362	1,989,131	(79,523)	763,764	-
334	Accessory electric equipment	378,713	297	-	-	-
335	Miscellaneous power plant equipr	1,233,497	302,516	332,882	83,333	98,165
336	Roads, railroads and bridges	13,125	4	-	-	-
	<b>Hydraulic Production Subtotal</b>	<b>11,879,810</b>	<b>8,856,704</b>	<b>5,503,808</b>	<b>2,693,571</b>	<b>9,652,557</b>
<b>Other Production</b>						
341	Structures and improvements	882,576	1,434,765	125,419	448,118	27,297
342	Fuel holders, producers, and acci	-	226,498	319,678	120,083	54,112
344	Generators	52,431,346	16,439,215	8,475,829	46,783,427	30,428,330
345	Accessory electric equipment	751,411	1,657,604	1,111,432	1,853,077	1,527,488
346	Miscellaneous power plant equipr	364,330	900,904	192,977	242,506	419,418
348	Energy Storage Equipment - Proc	133,445	526,974	-	-	-
	<b>Other Production Subtotal</b>	<b>54,563,108</b>	<b>21,185,959</b>	<b>10,225,335</b>	<b>49,447,212</b>	<b>32,456,645</b>
<b>Transmission Plant</b>						
350	Land and land rights	5,962,444	135,124	12,106	3,953,436	28,253
352	Structures and improvements	2,496,284	902	-	-	-
353	Station equipment	46,185,093	15,959,337	50,703,558	4,720,056	4,770,195
354	Towers and fixtures	-	-	-	-	190,883
355	Poles and fixtures	19,477,064	6,999,125	12,976,994	4,951,901	24,992,071
356	Overhead conductors and device	21,542,662	19,304,196	3,818,811	9,747,053	4,038,861
357	Underground conduit	-	-	-	-	-
358	Underground conductors and dev	-	-	-	-	-
359	Roads and trails	(39,617)	2	389,920	-	205,649
	<b>Transmission Plant Subtotal</b>	<b>95,623,930</b>	<b>42,398,685</b>	<b>67,901,388</b>	<b>23,372,446</b>	<b>34,225,912</b>
<b>Distribution Plant</b>						
360	Land and land rights	573,259	2,125,033	161,642	2,199,039	1,978,452
361	Structures and improvements	64,147	84,110	-	38,744	-
362	Station equipment	16,941,283	23,992,703	12,323,149	20,007,384	15,287,225
363	Storage battery equipment	(3,445)	52,949	108,532	362	-
364	Poles, towers and fixtures	23,487,561	23,117,950	28,944,658	37,264,259	24,868,311
365	Overhead conductors and device	36,624,323	30,449,924	49,401,284	41,810,417	48,493,181
366	Underground conduit	30,890,451	35,012,960	39,173,843	25,331,666	29,042,940
367	Underground conductors and dev	68,354,324	69,803,318	79,600,284	49,631,069	62,494,281
368	Line transformers	19,190,862	21,532,940	22,815,060	25,637,351	26,119,731
369	Services	2,659,350	3,692,759	3,628,059	3,549,005	3,312,667
370	Meters	11,397,303	36,741,642	62,919,300	45,749,206	43,861,273
371	Installations on customers' premi:	-	-	228,919	593,340	32,534
373	Street lighting and signal systems	3,125,660	2,364,305	2,900,560	1,682,767	842,921
	<b>Distribution Plant Subtotal</b>	<b>213,305,079</b>	<b>248,970,593</b>	<b>302,205,291</b>	<b>253,494,609</b>	<b>256,333,516</b>
<b>General Plant</b>						
390	Structures and improvements	18,186,158	3,565,549	199,483	(553,439)	1,453,876
391	Office furniture and equipment	6,010,166	6,399,283	5,717,082	3,994,146	6,034,245
392	Transportation equipment	189,604	135,930	275,856	345,634	15,741
393	Stores equipment	-	-	-	-	-
394	Tools, shop and garage equipme	1,772,782	1,624,990	2,978,564	3,740,291	1,777,368
395	Laboratory equipment	198,128	53	727,910	71,173	(799,084)
396	Power operated equipment	116,965	278,767	247,821	233,282	(109,415)
397	Communication equipment	9,043,998	2,134,734	5,617,750	5,112,506	2,001,239
398	Miscellaneous equipment	-	-	37,221	-	133,235
	<b>General Plant Subtotal</b>	<b>35,517,801</b>	<b>14,139,307</b>	<b>15,801,689</b>	<b>12,943,593</b>	<b>10,507,206</b>
	<b>Electric Subtotal</b>	<b>438,374,080</b>	<b>354,223,398</b>	<b>421,900,519</b>	<b>359,412,908</b>	<b>426,507,538</b>

	Forecast				Forecast as % of 2021			
	2022	2023	2024	2025	2022	2023	2024	2025
<b>Electric Plant</b>								
<b>Intangible Plant</b>								
302 Franchises and consents	2,000,236	3,874,799	5,610,307	6,377,027	10%	19%	27%	31%
303 Miscellaneous intangible plant	9,637,488	29,007,793	8,250,788	5,075,881	20%	61%	17%	11%
Intangible Plant Subtotal	11,637,724	32,882,592	13,861,094	11,452,908	17%	48%	20%	17%
<b>Steam Production</b>								
311 Structures and improvements	823,812	360,740	1,462,206	1,097,149	-180%	-79%	-319%	-239%
312 Boiler plant equipment	2,778,863	2,922,840	12,054,367	9,559,766	24%	25%	105%	83%
314 Turbogenerator units	2,090,876	1,523,781	3,826,725	4,092,278	55%	40%	101%	108%
315 Accessory electric equipment	228,006	310,707	1,430,475	1,041,463	49%	66%	304%	222%
316 Miscellaneous power plant equ	24,041	32,374	149,005	108,487				
Steam Production Subtotal	5,945,598	5,150,443	18,922,779	15,899,144	39%	34%	124%	104%
<b>Hydraulic Production</b>								
330 Land and land rights	78,261	-	-	2,662,066	19%	0%	0%	637%
331 Structures and improvements	675,799	218,623	-	168,420	39%	12%	0%	10%
332 Reservoirs, dams, and waterw	10,796,235	4,834,273	-	437,572,380	146%	65%	0%	5926%
333 Water wheels, turbines and ge	14,744,484	-	-	497,013				
334 Accessory electric equipment	-	-	-	-				
335 Miscellaneous power plant equ	7,575,183	9,215,445	513	4,126,239	7717%	9388%	1%	4203%
336 Roads, railroads and bridges	-	-	-	-				
Hydraulic Production Subtotal	33,869,962	14,268,340	513	445,026,119	351%	148%	0%	4610%
<b>Other Production</b>								
341 Structures and improvements	936,100	255,249	40,287	289,890	3429%	935%	148%	1062%
342 Fuel holders, producers, and a	96,652	63,949	129,199	126,934	179%	118%	239%	235%
344 Generators	21,255,561	31,196,840	40,189,345	51,871,850	70%	103%	132%	170%
345 Accessory electric equipment	2,123,913	1,604,775	1,749,996	1,921,013	139%	105%	115%	126%
346 Miscellaneous power plant equ	310,614	118,766	4,229	200,730	74%	28%	1%	48%
348 Energy Storage Equipment - P	-	-	-	-				
Other Production Subtotal	24,722,841	33,239,579	42,113,055	54,410,417	76%	102%	130%	168%
<b>Transmission Plant</b>								
350 Land and land rights	472,307	2,456,676	126,107	116,221	1672%	8695%	446%	411%
352 Structures and improvements	-	91,720	-	-				
353 Station equipment	69,825,001	56,161,180	39,555,848	34,612,359	1464%	1177%	829%	726%
354 Towers and fixtures	-	-	-	-	0%	0%	0%	0%
355 Poles and fixtures	42,279,612	45,180,541	266,071,964	55,486,955	169%	181%	1065%	222%
356 Overhead conductors and devi	7,958,831	6,297,006	52,642,591	11,385,728	197%	156%	1303%	282%
357 Underground conduit	754,315	1,508,631	1,508,631	4,714,471				
358 Underground conductors and c	1,131,473	2,262,946	2,262,946	7,071,707				
359 Roads and trails	41,628	102,998	96,796	248,252	20%	50%	47%	121%
Transmission Plant Subtotal	122,463,166	114,061,698	362,264,884	113,635,693	358%	333%	1058%	332%
<b>Distribution Plant</b>								
360 Land and land rights	2,418,946	9,626,411	1,352,705	1,103,934	122%	487%	68%	56%
361 Structures and improvements	1,082,540	3,235,870	4,700,563	5,411,474				
362 Station equipment	14,268,534	28,096,024	38,119,067	44,552,641	93%	184%	249%	291%
363 Storage battery equipment	251,281	12,537,023	2,658,178	3,127,791				
364 Poles, towers and fixtures	32,990,041	76,514,057	55,802,459	60,703,506	133%	308%	224%	244%
365 Overhead conductors and devi	35,795,185	63,774,069	63,089,646	71,397,851	74%	132%	130%	147%
366 Underground conduit	25,240,369	40,685,289	50,220,187	55,676,044	87%	140%	173%	192%
367 Underground conductors and c	30,080,838	44,685,290	55,759,133	62,415,027	48%	72%	89%	100%
368 Line transformers	43,373,400	65,223,251	70,478,327	71,284,630	166%	250%	270%	273%
369 Services	357,773	372,387	378,679	405,486	11%	11%	11%	12%
370 Meters	2,186,737	66,856,794	1,990,321	1,884,157	5%	152%	5%	4%
371 Installations on customers' prei	3,158,696	20,245,895	25,507,573	27,047,434	9709%	62231%	78404%	83137%
373 Street lighting and signal syste	3,883,677	6,096,983	5,594,966	6,059,749	461%	723%	664%	719%
Distribution Plant Subtotal	195,088,016	437,949,343	375,651,803	411,069,722	76%	171%	147%	160%
<b>General Plant</b>								
390 Structures and improvements	18,856,490	1,894,177	1,886,784	1,894,514	1297%	130%	130%	130%
391 Office furniture and equipment	1,709,302	3,539,090	2,785,652	3,353,352	28%	59%	46%	56%
392 Transportation equipment	350,384	374,496	604,425	515,882	2226%	2379%	3840%	3277%
393 Stores equipment	83	86	88	91				
394 Tools, shop and garage equipn	6,105,553	8,027,918	17,274,453	41,233,431	344%	452%	972%	2320%
395 Laboratory equipment	206,489	212,683	2,590,001	6,042,626	-26%	-27%	-324%	-756%
396 Power operated equipment	188,035	203,118	357,538	299,422	-172%	-186%	-327%	-274%
397 Communication equipment	4,000,212	5,663,027	10,724,124	11,329,389	200%	283%	536%	566%
398 Miscellaneous equipment	32,685	29,899	30,328	45,149	25%	22%	23%	34%
General Plant Subtotal	31,449,234	19,944,495	36,253,393	64,713,857	299%	190%	345%	616%
<b>Electric Subtotal</b>	<b>425,176,542</b>	<b>657,496,490</b>	<b>849,067,521</b>	<b>1,116,207,859</b>	<b>100%</b>	<b>154%</b>	<b>199%</b>	<b>262%</b>

		Adj. Forecast Excluding Large Projects				Adj. Forecast % of 2021			
		2022	2023	2024	2025	2022	2023	2024	2025
Electric Plant									
Intangible Plant									
302	Franchises and consents	2,000,236	3,874,799	5,610,307	6,377,027	10%	19%	27%	31%
303	Miscellaneous intangible plant	9,637,488	29,007,793	8,250,788	5,075,881	20%	61%	17%	11%
Intangible Plant Subtotal		11,637,724	32,882,592	13,861,094	11,452,908	17%	48%	20%	17%
Steam Production									
311	Structures and improvements	823,812	360,740	1,462,206	1,097,149	-180%	-79%	-319%	-239%
312	Boiler plant equipment	2,778,863	2,922,840	12,054,367	9,559,766	24%	25%	105%	83%
314	Turbogenerator units	2,090,876	1,523,781	3,826,725	4,092,278	55%	40%	101%	108%
315	Accessory electric equipment	228,006	310,707	1,430,475	1,041,463	49%	66%	304%	222%
316	Miscellaneous power plant equ	24,041	32,374	149,005	108,487				
Steam Production Subtotal		5,945,598	5,150,443	18,922,779	15,899,144	39%	34%	124%	104%
Hydraulic Production									
330	Land and land rights	78,261	-	-	2,662,066	19%	0%	0%	637%
331	Structures and improvements	675,799	218,623	-	168,420	39%	12%	0%	10%
332	Reservoirs, dams, and waterw	10,796,235	4,834,273	-	1,112,388	146%	65%	0%	15%
333	Water wheels, turbines and ge	14,744,484	-	-	497,013				
334	Accessory electric equipment	-	-	-	-				
335	Miscellaneous power plant equ	7,575,183	9,215,445	513	4,126,239	7717%	9388%	1%	4203%
336	Roads, railroads and bridges	-	-	-	-				
Hydraulic Production Subtotal		33,869,962	14,268,340	513	8,566,127	351%	148%	0%	89%
Other Production									
341	Structures and improvements	936,100	255,249	40,287	289,890	3429%	935%	148%	1062%
342	Fuel holders, producers, and a	96,652	63,949	129,199	126,934	179%	118%	239%	235%
344	Generators	21,255,561	31,196,840	40,189,345	51,871,850	70%	103%	132%	170%
345	Accessory electric equipment	2,123,913	1,604,775	1,749,996	1,921,013	139%	105%	115%	126%
346	Miscellaneous power plant equ	310,614	118,766	4,229	200,730	74%	28%	1%	48%
348	Energy Storage Equipment - P	-	-	-	-				
Other Production Subtotal		24,722,841	33,239,579	42,113,055	54,410,417	76%	102%	130%	168%
Transmission Plant									
350	Land and land rights	472,307	2,456,676	126,107	116,221	1672%	8695%	446%	411%
352	Structures and improvements	-	91,720	-	-				
353	Station equipment	49,679,574	56,161,180	39,555,848	34,612,359	1041%	1177%	829%	726%
354	Towers and fixtures	-	-	-	-	0%	0%	0%	0%
355	Poles and fixtures	39,706,209	45,180,541	50,979,551	55,273,550	159%	181%	204%	221%
356	Overhead conductors and devi	7,493,729	6,297,006	13,767,997	11,347,158	186%	156%	341%	281%
357	Underground conduit	754,315	1,508,631	1,508,631	4,714,471				
358	Underground conductors and c	1,131,473	2,262,946	2,262,946	7,071,707				
359	Roads and trails	41,628	102,998	96,796	248,252	20%	50%	47%	121%
Transmission Plant Subtotal		99,279,235	114,061,698	108,297,877	113,383,719	290%	333%	316%	331%
Distribution Plant									
360	Land and land rights	2,418,946	9,626,411	1,352,705	1,103,934	122%	487%	68%	56%
361	Structures and improvements	1,082,540	3,235,870	4,700,563	5,411,474				
362	Station equipment	14,268,534	28,096,024	38,119,067	44,552,641	93%	184%	249%	291%
363	Storage battery equipment	251,281	12,537,023	2,658,178	3,127,791				
364	Poles, towers and fixtures	32,990,041	76,514,057	55,802,459	60,703,506	133%	308%	224%	244%
365	Overhead conductors and devi	35,795,185	63,774,069	63,089,646	71,397,851	74%	132%	130%	147%
366	Underground conduit	25,240,369	40,685,289	50,220,187	55,676,044	87%	140%	173%	192%
367	Underground conductors and c	30,080,838	44,685,290	55,759,133	62,415,027	48%	72%	89%	100%
368	Line transformers	43,373,400	65,223,251	70,478,327	71,284,630	166%	250%	270%	273%
369	Services	357,773	372,387	378,679	405,486	11%	11%	11%	12%
370	Meters	2,186,737	66,856,794	1,990,321	1,884,157	5%	152%	5%	4%
371	Installations on customers' prei	3,158,696	20,245,895	25,507,573	27,047,434	9709%	62231%	78404%	83137%
373	Street lighting and signal syste	3,883,677	6,096,983	5,594,966	6,059,749	461%	723%	664%	719%
Distribution Plant Subtotal		195,088,016	437,949,343	375,651,803	411,069,722	76%	171%	147%	160%
General Plant									
390	Structures and improvements	1,950,063	1,894,177	1,886,784	1,894,514	134%	130%	130%	130%
391	Office furniture and equipment	1,709,302	3,539,090	2,785,652	3,353,352	28%	59%	46%	56%
392	Transportation equipment	350,384	374,496	604,425	515,882	2226%	2379%	3840%	3277%
393	Stores equipment	83	86	88	91				
394	Tools, shop and garage equipm	6,105,553	8,027,918	17,274,453	41,233,431	344%	452%	972%	2320%
395	Laboratory equipment	206,489	212,683	2,590,001	6,042,626	-26%	-27%	-324%	-756%
396	Power operated equipment	188,035	203,118	357,538	299,422	-172%	-186%	-327%	-274%
397	Communication equipment	3,970,760	5,663,027	8,262,408	11,326,947	198%	283%	413%	566%
398	Miscellaneous equipment	32,685	29,899	30,328	45,149	25%	22%	23%	34%
General Plant Subtotal		14,513,354	19,944,495	33,791,677	64,711,414	138%	190%	322%	616%
<b>Electric Subtotal</b>		<b>385,056,730</b>	<b>657,496,490</b>	<b>592,638,798</b>	<b>679,493,451</b>	<b>90%</b>	<b>154%</b>	<b>139%</b>	<b>159%</b>

	2017	2018	Historical 2019	2020	2021
<b>Gas</b>					
Intangible Plant					
302 Franchises and consents	40,887	-	50,197	74,309	152,735
303 Miscellaneous intangible plant	17,352,847	989,274	175,653	24,699,350	2,936,354
Intangible Plant Subtotal	17,393,734	989,274	225,850	24,773,658	3,089,089
Gas Production					
RNG	-	-	-	-	-
Gas Production Subtotal	-	-	-	-	-
Natural Gas Storage and Processing					
350.1 Land	-	95,663	-	-	-
351 Structures and improvements	5,342	227,802	-	-	-
352 Wells	822,097	1,488,732	1,356,538	1,126,326	1,074,461
353 Lines	254,384	1,580	176,715	-	-
354 Compressor station equipment	38,424	693,809	652,682	879,832	2,813,229
355 Measuring and regulating equipm	(120)	-	765,299	-	-
356 Purification equipment	-	162,787	12,580	-	-
357 Other equipment	28,235	23,319	62,415	(276)	5,332
362 Gas holders	-	-	-	-	-
Natural Gas Storage and Processing Su	1,148,363	2,693,692	3,026,229	2,005,881	3,893,022
Distribution Plant					
374 Land and land rights	519	17	-	-	10,005
375 Structures and improvements	1,960,974	-	-	-	(913,702)
376 Mains	127,634,296	124,002,847	128,511,127	144,298,587	93,098,526
378 Measuring and regulating station	10,230,012	6,346,915	3,769,595	5,874,883	2,406,226
380 Services	63,517,950	86,154,575	76,917,658	76,921,027	84,308,290
381 Meters	9,100,886	15,379,495	34,337,231	21,938,346	21,625,143
382 Meter installations	15,573,864	(709,823)	21,720,615	23,449,234	14,397,387
383 House regulators	600,823	645,364	1,591,021	789,186	1,063,019
384 House regulatory installations	-	-	-	240,516	362,962
385 Industrial measuring and regulatii	2,799,609	3,565,958	4,504,240	2,601,751	1,295,846
386 Other property on customers' pre	2,758,772	3,170,994	2,848,322	2,752,657	(2,208)
387 Other equipment	3,776	(5,705)	296,087	149,627	10,675
Distribution Plant Subtotal	234,181,479	238,550,638	274,495,897	279,015,814	217,662,170
General Plant					
389 Land and land rights	-	-	-	-	-
390 Structures and improvements	63,625	10,369	-	-	913,703
391 Office furniture and equipment	718,253	83,993	286,733	791,130	152,760
392 Transportation equipment	123,365	80,390	41,316	180,158	20,871
394 Tools, shop and garage equipme	753,583	640,574	304,395	258,696	3,923
395 Laboratory equipment	(80,544)	-	-	-	-
396 Power operated equipment	13,707	8,932	(5,075)	20,018	(20,871)
397 Communication equipment	112,460	1,223,412	(891,221)	260,580	204,274
General Plant Subtotal	1,704,450	2,047,670	(263,852)	1,510,583	1,274,659
Gas Subtotal	<b>254,428,025</b>	<b>244,281,273</b>	<b>277,484,124</b>	<b>307,305,936</b>	<b>225,918,940</b>
Total Company	<b>933,452,174</b>	<b>886,059,124</b>	<b>826,596,057</b>	<b>728,763,641</b>	<b>754,701,005</b>



	Forecast				Forecast as % of 2021			
	2022	2023	2024	2025	2022	2023	2024	2025
<b>Gas</b>								
Intangible Plant								
302 Franchises and consents	428,033	1,828,033	1,918,470	1,974,603	280%	1197%	1256%	1293%
303 Miscellaneous intangible plant	2,867,829	3,232,717	13,728	14,133	98%	110%	0%	0%
Intangible Plant Subtotal	3,295,862	5,060,750	1,932,199	1,988,736	107%	164%	63%	64%
<b>Gas Production</b>								
RNG	-	28,888,675	28,888,675	28,888,675				
Gas Production Subtotal	-	28,888,675	28,888,675	28,888,675				
<b>Natural Gas Storage and Processing</b>								
350.1 Land	-	-	-	-				
351 Structures and improvements	59,586	58,842	60,125	59,835				
352 Wells	1,038,863	1,025,896	1,048,261	1,043,211	97%	95%	98%	97%
353 Lines	111,144	109,757	112,150	111,609				
354 Compressor station equipment	1,160,381	1,145,898	1,170,879	1,165,239	41%	41%	42%	41%
355 Measuring and regulating equip	200,182	197,683	201,993	201,020				
356 Purification equipment	45,872	45,300	46,287	46,064				
357 Other equipment	29,886	29,513	30,156	30,011	560%	553%	566%	563%
362 Gas holders	2,776,712	-	-	-				
Natural Gas Storage and Processing	5,422,626	2,612,889	2,669,852	2,656,989	139%	67%	69%	68%
<b>Distribution Plant</b>								
374 Land and land rights	2	2	2	2	0%	0%	0%	0%
375 Structures and improvements	240,591,692	220,734	79,621	79,718				
376 Mains	167,126,075	164,235,339	158,079,549	179,465,540	180%	176%	170%	193%
378 Measuring and regulating static	5,909,483	14,776,717	9,689,120	9,867,995	246%	614%	403%	410%
380 Services	46,378,628	53,847,714	55,632,938	56,524,786	55%	64%	66%	67%
381 Meters	152,757	167,380	167,531	175,248	1%	1%	1%	1%
382 Meter installations	3,704,598	66,715,739	4,289,619	3,845,969	26%	463%	30%	27%
383 House regulators	7,890	8,114	8,346	8,584	1%	1%	1%	1%
384 House regulatory installations	84,179	112,324	114,728	116,979	23%	31%	32%	32%
385 Industrial measuring and regul	3,175,638	3,280,309	3,274,895	3,273,437	245%	253%	253%	253%
386 Other property on customers' p	-	-	-	-	0%	0%	0%	0%
387 Other equipment	39,613	40,780	41,983	43,222	371%	382%	393%	405%
Distribution Plant Subtotal	467,170,555	303,405,152	231,378,332	253,401,480	215%	139%	106%	116%
<b>General Plant</b>								
389 Land and land rights	2,500,000	-	-	-				
390 Structures and improvements	86,330	-	-	-	9%	0%	0%	0%
391 Office furniture and equipment	393,546	601,990	203,166	209,267	258%	394%	133%	137%
392 Transportation equipment	177,460	186,604	258,633	228,963	850%	894%	1239%	1097%
394 Tools, shop and garage equipn	1,144,314	1,176,069	1,208,777	1,242,467	29171%	29981%	30815%	31674%
395 Laboratory equipment	60,881	62,570	64,311	66,103				
396 Power operated equipment	6,428	6,759	9,368	8,293	-31%	-32%	-45%	-40%
397 Communication equipment	43,726	44,308	45,778	46,496	21%	22%	22%	23%
General Plant Subtotal	4,412,686	2,078,301	1,790,033	1,801,590	346%	163%	140%	141%
<b>Gas Subtotal</b>								
	<b>480,301,729</b>	<b>342,045,767</b>	<b>266,659,091</b>	<b>288,737,470</b>	<b>213%</b>	<b>151%</b>	<b>118%</b>	<b>128%</b>
total Company	<b>1,009,775,858</b>	<b>1,147,448,867</b>	<b>1,260,831,882</b>	<b>1,545,537,249</b>	<b>134%</b>	<b>152%</b>	<b>167%</b>	<b>205%</b>

	Adj. Forecast Excluding Large Projects				Adj. Forecast % of 2021			
	2022	2023	2024	2025	2022	2023	2024	2025
<b>Gas</b>								
Intangible Plant								
302 Franchises and consents	428,033	1,828,033	1,918,470	1,974,603	280%	1197%	1256%	1293%
303 Miscellaneous intangible plant	2,867,829	3,232,717	13,728	14,133	98%	110%	0%	0%
Intangible Plant Subtotal	3,295,862	5,060,750	1,932,199	1,988,736	107%	164%	63%	64%
Gas Production								
RNG	-	28,888,675	28,888,675	28,888,675				
Gas Production Subtotal	-	28,888,675	28,888,675	28,888,675				
Natural Gas Storage and Processing								
350.1 Land	-	-	-	-				
351 Structures and improvements	59,586	58,842	60,125	59,835				
352 Wells	1,038,863	1,025,896	1,048,261	1,043,211	97%	95%	98%	97%
353 Lines	111,144	109,757	112,150	111,609				
354 Compressor station equipment	1,160,381	1,145,898	1,170,879	1,165,239	41%	41%	42%	41%
355 Measuring and regulating equip	200,182	197,683	201,993	201,020				
356 Purification equipment	45,872	45,300	46,287	46,064				
357 Other equipment	29,886	29,513	30,156	30,011	560%	553%	566%	563%
362 Gas holders	2,776,712	-	-	-				
Natural Gas Storage and Processing	5,422,626	2,612,889	2,669,852	2,656,989	139%	67%	69%	68%
Distribution Plant								
374 Land and land rights	2	2	2	2	0%	0%	0%	0%
375 Structures and improvements	1,178,542	220,734	79,621	79,718				
376 Mains	167,126,075	164,235,339	158,079,549	179,465,540	180%	176%	170%	193%
378 Measuring and regulating static	5,909,483	14,776,717	9,689,120	9,867,995	246%	614%	403%	410%
380 Services	46,378,628	53,847,714	55,632,938	56,524,786	55%	64%	66%	67%
381 Meters	152,757	167,380	167,531	175,248	1%	1%	1%	1%
382 Meter installations	3,704,598	66,715,739	4,289,619	3,845,969	26%	463%	30%	27%
383 House regulators	7,890	8,114	8,346	8,584	1%	1%	1%	1%
384 House regulatory installations	84,179	112,324	114,728	116,979	23%	31%	32%	32%
385 Industrial measuring and regul	3,175,638	3,280,309	3,274,895	3,273,437	245%	253%	253%	253%
386 Other property on customers' p	-	-	-	-	0%	0%	0%	0%
387 Other equipment	39,613	40,780	41,983	43,222	371%	382%	393%	405%
Distribution Plant Subtotal	227,757,405	303,405,152	231,378,332	253,401,480	105%	139%	106%	116%
General Plant								
389 Land and land rights	2,500,000	-	-	-				
390 Structures and improvements	86,330	-	-	-	9%	0%	0%	0%
391 Office furniture and equipment	393,546	601,990	203,166	209,267	258%	394%	133%	137%
392 Transportation equipment	177,460	186,604	258,633	228,963	850%	894%	1239%	1097%
394 Tools, shop and garage equipn	1,144,314	1,176,069	1,208,777	1,242,467	29171%	29981%	30815%	31674%
395 Laboratory equipment	60,881	62,570	64,311	66,103				
396 Power operated equipment	6,428	6,759	9,368	8,293	-31%	-32%	-45%	-40%
397 Communication equipment	43,726	44,308	45,778	46,496	21%	22%	22%	23%
General Plant Subtotal	4,412,686	2,078,301	1,790,033	1,801,590	346%	163%	140%	141%
Gas Subtotal	240,888,579	342,045,767	266,659,091	288,737,470	107%	151%	118%	128%
total Company	730,242,897	1,147,448,867	1,004,403,159	1,108,822,840	97%	152%	133%	147%