

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET UE-240006

DOCKET UG-240007

EXH. KJS-3

KAYLENE J. SCHULTZ

REPRESENTING AVISTA CORPORATION

AVISTA UTILITIES
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)
Expected Effective Date December 21, 2024

		December 2024 RY1						
		WITH PRESENT RATES				WITH 12.2024 PROPOSED RATES		
Line No.	DESCRIPTION	Actual Per Results Report	Total Restate Adjustments	Restated Results Total (1)	Total Pro Forma Adjustments	Pro Forma 12.2024 Adjusted Total (2)	Proposed Revenues & Related Exp	12.2024 Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>	<i>h</i>
REVENUES								
1	Total General Business	\$246,541	\$ (35,172)	\$211,369	\$ (89,786)	\$121,583	\$17,293	\$138,876
2	Total Transportation	5,180	(120)	5,060	333	5,393		5,393
3	Other Revenues	37,118	(34,031)	3,087	(2,370)	717		717
4	Total Gas Revenues	288,839	(69,323)	219,516	(91,823)	127,693	17,293	144,986
EXPENSES								
Production Expenses								
5	City Gate Purchases	139,821	(49,451)	90,370	(90,370)	-		-
6	Purchased Gas Expense	869	-	869	83	952		952
7	Net Nat Gas Storage Trans	8,789	(8,789)	-	-	-		-
8	Total Production	149,479	(58,240)	91,239	(90,287)	952	-	952
Underground Storage								
9	Operating Expenses	2,062	-	2,062	236	2,298		2,298
10	Depreciation	512	-	512	54	566		566
11	Taxes	161	32	193	57	250		250
12	Total Underground Storage	2,735	32	2,767	347	3,114	-	3,114
Distribution								
13	Operating Expenses	12,916	(5)	12,911	533	13,444		13,444
14	Depreciation	16,440	(11)	16,429	2,065	18,494		18,494
15	Taxes	21,003	(9,457)	11,546	(2,540)	9,006	663	9,669
16	Total Distribution	50,359	(9,473)	40,886	58	40,944	663	41,607
17	Customer Accounting	3,993	795	4,788	21	4,809	86	4,895
18	Customer Service & Information	14,067	(13,331)	736	163	899		899
19	Sales Expenses	-	-	-	-	-		-
Administrative & General								
20	Operating Expenses	24,398	104	24,502	2,220	26,722	69	26,791
21	Depreciation/Amortization	12,802	-	12,802	2,373	15,175		15,175
22	Regulatory Amortizations	1,612	1	1,613	(1,787)	(174)		(174)
23	Taxes	1,132	-	1,132	-	1,132		1,132
24	Total Admin. & General	39,944	105	40,049	2,806	42,855	69	42,924
25	Total Gas Expense	260,577	(80,112)	180,465	(86,892)	93,573	818	94,391
26	OPERATING INCOME BEFORE FIT	28,262	10,789	39,051	(4,931)	34,120	16,475	50,595
FEDERAL INCOME TAX								
27	Current Accrual	(4,387)	2,323	(2,064)	(1,036)	(3,100)	3,460	360
28	Debt Interest	-	(62)	(62)	(222)	(284)		(284)
29	Deferred FIT	(3,743)	(101)	(3,844)	136	(3,708)		(3,708)
30	Amort ITC	-	9,626	9,626	-	9,626		9,626
31	NET OPERATING INCOME	36,392	(996)	35,396	(3,810)	31,586	13,015	44,601
RATE BASE: PLANT IN SERVICE								
32	Underground Storage	34,500	550	35,050	3,389	38,439		38,439
33	Distribution Plant	650,523	21,260	671,783	72,533	744,316		744,316
34	General Plant	161,473	2,797	164,270	5,150	169,420		169,420
35	Total Plant in Service	846,495	24,607	871,102	81,072	952,174	-	952,174
ACCUMULATED DEPREC/AMORT								
36	Underground Storage	(13,149)	(258)	(13,407)	(1,086)	(14,493)		(14,493)
37	Distribution Plant	(188,334)	(7,739)	(196,073)	(30,400)	(226,473)		(226,473)
38	General Plant	(62,353)	(4,319)	(66,672)	(5,244)	(71,916)		(71,916)
39	Total Accum. Depreciation/Amort.	(263,836)	(12,316)	(276,152)	(36,730)	(312,882)	-	(312,882)
40	NET PLANT	582,659	12,291	594,950	44,342	639,292	-	639,292
41	DEFERRED FIT	(84,772)	(107)	(84,879)	(1,082)	(85,961)		(85,961)
42	Net Plant After DFIT	497,887	12,184	510,071	43,260	553,331	-	553,331
43	GAS INVENTORY	19,552	-	19,552	-	19,552		19,552
44	GAIN ON SALE OF BUILDING	-	-	-	-	-		-
45	OTHER	943	-	943	(2,141)	(1,198)		(1,198)
46	WORKING CAPITAL	15,047	(648)	14,399	-	14,399		14,399
47	TOTAL RATE BASE	533,429	11,536	544,965	41,119	586,084	0	586,084
48	RATE OF RETURN	6.82%		6.50%		5.39%		7.61%

AVISTA UTILITIES
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)
Expected Effective Date December 21, 2025

		December 2025 RY2					
		WITH 12.2024 PROPOSED RATES			WITH 12.2025 PROPOSED RATES		
Line No.	DESCRIPTION	12.2024 Pro Forma Total	12.2025 Total Adjustments	12.2025 Pro Forma Total	12.2024 Proposed Revenues & Related Exp	12.2025 Proposed Revenues & Related Exp	12.2025 Pro Forma Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
REVENUES							
1	Total General Business	\$121,583		\$121,583	\$17,293	\$4,564	\$143,440
2	Total Transportation	5,393	-	5,393			5,393
3	Other Revenues	717	39	756			756
4	Total Gas Revenues	127,693	39	127,732	17,293	4,564	149,589
EXPENSES							
Production Expenses							
5	City Gate Purchases	-	-	-			-
6	Purchased Gas Expense	952	37	989			989
7	Net Nat Gas Storage Trans	-	-	-			-
8	Total Production	952	37	989	-	-	989
Underground Storage							
9	Operating Expenses	2,298	94	2,392			2,392
10	Depreciation	566	22	588			588
11	Taxes	250	2	252			252
12	Total Underground Storage	3,114	118	3,233	-	-	3,233
Distribution							
13	Operating Expenses	13,444	467	13,910			13,910
14	Depreciation	18,494	823	19,317			19,317
15	Taxes	9,006	28	9,034	663	175	9,872
16	Total Distribution	40,944	1,318	42,262	663	175	43,100
17	Customer Accounting	4,809	201	5,010	86	23	5,119
18	Customer Service & Information	899	35	934			934
19	Sales Expenses	-	-	-			-
Administrative & General							
20	Operating Expenses	26,722	330	27,052	69	18	27,139
21	Depreciation/Amortization	15,175	895	16,070			16,070
22	Regulatory Amortizations	(174)	-	(174)			(174)
23	Taxes	1,132	-	1,132			1,132
24	Total Admin. & General	42,855	1,225	44,080	69	18	44,167
25	Total Gas Expense	93,573	2,934	96,508	818	216	97,542
26	OPERATING INCOME BEFORE FIT	34,120	(2,895)	31,224	16,475	4,348	52,047
FEDERAL INCOME TAX							
27	Current Accrual	(3,100)	(608)	(3,708)	3,460	913	665
28	Debt Interest	(284)	(88)	(372)			(372)
29	Deferred FIT	(3,708)	-	(3,708)			(3,708)
30	Amort ITC	9,626	-	9,626			9,626
31	NET OPERATING INCOME	31,586	(2,200)	29,386	13,015	3,435	45,836
RATE BASE: PLANT IN SERVICE							
32	Underground Storage	38,439	1,506	39,945			39,945
33	Distribution Plant	744,316	32,043	776,359			776,359
34	General Plant	169,420	2,293	171,713			171,713
35	Total Plant in Service	952,174	35,842	988,016	-	-	988,016
ACCUMULATED DEPREC/AMORT							
36	Underground Storage	(14,493)	(574)	(15,067)			(15,067)
37	Distribution Plant	(226,473)	(16,739)	(243,212)			(243,212)
38	General Plant	(71,916)	(1,513)	(73,429)			(73,429)
39	Total Accum. Depreciation/Amort.	(312,882)	(18,826)	(331,708)	-	-	(331,708)
40	NET PLANT	639,292	17,016	656,308	-	-	656,308
41	DEFERRED FIT	(85,961)	73	(85,888)			(85,888)
42	Net Plant After DFIT	553,331	17,089	570,420	-	-	570,420
43	GAS INVENTORY	19,552	-	19,552			19,552
44	GAIN ON SALE OF BUILDING	-	-	-			-
45	OTHER	(1,198)	(848)	(2,046)			(2,046)
46	WORKING CAPITAL	14,399	-	14,399			14,399
47	TOTAL RATE BASE	586,084	16,241	602,325	0	0	602,325
48	RATE OF RETURN	5.39%		4.88%			7.61%

AVISTA UTILITIES
CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023

Line No.	Description	Requested Rate Year 1	Requested Rate Year 2	Incremental Rate Year 2
		12.2024	12.2025	12.2025
		(000's of Dollars)	(000's of Dollars)	(000's of Dollars)
1	Pro Forma Rate Base	\$ 586,084	\$ 602,325	
2	Proposed Rate of Return	7.61%	7.61%	
3	Net Operating Income Requirement	\$44,601	\$45,837	
4	Pro Forma Net Operating Income	\$ 31,586	\$ 29,386	
5	Net Operating Income Deficiency	\$13,015	\$16,451	\$3,436
6	Conversion Factor	0.752649	0.752649	0.75265
7	Revenue Requirement	\$17,293	\$ 21,856	\$4,564
8	Total Base Distribution Revenues*	\$ 126,976		\$ 144,269
9	Percentage Base Distribution Revenue Increase	<u>13.6%</u>		<u>3.2%</u>
10	Total Present Billed Revenue	\$ 275,288		\$ 292,581
11	Percentage Billed Revenue Increase	<u>6.3%</u>		<u>1.6%</u>

* Line 8 "Total General Business Revenues" includes special contract transportation revenues.

AVISTA UTILITIES PROPOSED COST OF CAPITAL WASHINGTON NATURAL GAS			
Proposed Capital Structure			
Component	Capital Structure	Cost	Weighted Cost
Debt	51.5%	4.99%	2.57%
Common	48.5%	10.40%	5.04%
Total	<u>100.00%</u>		<u>7.61%</u>

**AVISTA UTILITIES
REVENUE CONVERSION FACTOR
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023**

Line No.	Description	Factor
1	Revenues	1.000000
	Expense:	
2	Uncollectibles	0.004951
3	Commission Fees	0.004000
4	Washington Excise Tax	0.038329
6	Total Expense	<u>0.047280</u>
7	Net Operating Income Before FIT	0.952720
8	Federal Income Tax @ 21%	<u>0.200071</u>
9	REVENUE CONVERSION FACTOR	<u><u>0.752649</u></u>

AVISTA UTILITIES
 WASHINGTON NATURAL GAS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

RESTATEMENT ADJUSTMENTS

ACTUAL
 RESULTS

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits and Credits	Working Capital	Eliminate B & O Taxes	Restate Property Tax	Uncollectible Expense	Regulatory Expense
		1.00 G-ROO	1.01 G-DFIT	1.02 G-DDC	1.03 G-WC	2.01 G-EBO	2.02 G-RPT	2.03 G-UE	2.04 G-RE
	Adjstment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$ 246,541	\$ -	\$ -	\$ -	(8,526)	\$ -	\$ -	\$ -
2	Total Transportation	5,180	-	-	-	(120)	-	-	-
3	Other Revenues	37,118	-	-	-	-	-	-	-
4	Total Gas Revenues	288,839	-	-	-	(8,646)	-	-	-
	EXPENSES								
	Production Expenses								
5	City Gate Purchases	139,821	-	-	-	-	-	-	-
6	Purchased Gas Expense	869	-	-	-	-	-	-	-
7	Net Nat Gas Storage Trans	8,789	-	-	-	-	-	-	-
8	Total Production	149,479	-	-	-	-	-	-	-
	Underground Storage								
9	Operating Expenses	2,062	-	-	-	-	-	-	-
10	Depreciation/Amortization	512	-	-	-	-	-	-	-
11	Taxes	161	-	-	-	-	32	-	-
12	Total Underground Storage	2,735	-	-	-	-	32	-	-
	Distribution								
13	Operating Expenses	12,916	-	-	-	-	-	-	-
14	Depreciation/Amortization	16,440	-	-	-	-	-	-	-
15	Taxes	21,003	-	-	-	(8,688)	256	-	-
16	Total Distribution	50,359	-	-	-	(8,688)	256	-	-
17	Customer Accounting	3,993	-	-	-	-	-	927	-
18	Customer Service & Information	14,067	-	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	24,398	-	-	-	-	-	-	398
21	Depreciation/Amortization	12,802	-	-	-	-	-	-	-
22	Regulatory Amortizations	1,612	-	-	-	-	-	-	-
23	Taxes	1,132	-	-	-	-	-	-	-
24	Total Admin. & General	39,944	-	-	-	-	-	-	398
25	Total Gas Expense	260,577	-	-	-	(8,688)	288	927	398
26	OPERATING INCOME BEFORE FIT	28,262	-	-	-	42	(288)	(927)	(398)
	FEDERAL INCOME TAX								
27	Current Accrual	(4,387)	-	-	-	9	(60)	(195)	(84)
28	Debt Interest	-	1	-	3	-	-	-	-
29	Deferred FIT	(3,743)	-	-	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ 36,392	\$ (1)	\$ -	\$ (3)	\$ 33	\$ (228)	\$ (732)	\$ (314)
	RATE BASE								
	PLANT IN SERVICE								
32	Underground Storage	\$ 34,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	650,523	-	-	-	-	-	-	-
34	General Plant	161,473	-	-	-	-	-	-	-
35	Total Plant in Service	846,495	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT								
36	Underground Storage	(13,149)	-	-	-	-	-	-	-
37	Distribution Plant	(188,334)	-	-	-	-	-	-	-
38	General Plant	(62,353)	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	(263,836)	-	-	-	-	-	-	-
40	NET PLANT	582,659	-	-	-	-	-	-	-
41	DEFERRED TAXES	(84,772)	(224)	-	-	-	-	-	-
42	Net Plant After DFIT	497,887	(224)	-	-	-	-	-	-
43	GAS INVENTORY	19,552	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-	-
45	OTHER	943	-	-	-	-	-	-	-
46	WORKING CAPITAL	15,047	-	-	(648)	-	-	-	-
47	TOTAL RATE BASE	\$ 533,429	\$ (224)	\$ -	\$ (648)	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN	6.82%							
50	REVENUE REQUIREMENT	5,583	-21	0	-61	-44	302	973	418

AVISTA UTILITIES
 WASHINGTON NATURAL GAS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Injuries & Damages	FIT / DFIT Expense	Office Space Charges to Non-Utility	Restate Excise Taxes	Net Gains & Losses	Weather Normalization / Gas Cost Adjust	Eliminate Adder Schedules
	Adjstment Number Workpaper Reference	2.05 G-ID	2.06 G-FIT	2.07 G-OSC	2.08 G-RET	2.09 G-NGL	2.10 G-WNGC	2.11 G-EAS
	REVENUES							
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ (26,674)
2	Total Transportation	-	-	-	-	-	-	-
3	Other Revenues	-	-	-	-	-	(127)	(33,904)
4	Total Gas Revenues	-	-	-	-	-	(99)	(60,578)
	EXPENSES							
	Production Expenses							
5	City Gate Purchases	-	-	-	-	-	(57)	(49,394)
6	Purchased Gas Expense	-	-	-	-	-	-	-
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	(8,789)
8	Total Production	-	-	-	-	-	(57)	(58,183)
	Underground Storage							
9	Operating Expenses	-	-	-	-	-	-	-
10	Depreciation/Amortization	-	-	-	-	-	-	-
11	Taxes	-	-	-	-	-	-	-
12	Total Underground Storage	-	-	-	-	-	-	-
	Distribution							
13	Operating Expenses	-	-	-	-	-	-	-
14	Depreciation/Amortization	-	-	-	-	(11)	-	-
15	Taxes	-	-	-	(4)	-	1	(1,022)
16	Total Distribution	-	-	-	(4)	(11)	1	(1,022)
17	Customer Accounting	-	-	-	-	-	-	(132)
18	Customer Service & Information	-	-	-	-	-	-	(13,330)
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	(18)	-	(10)	-	-	-	(107)
21	Depreciation/Amortization	-	-	-	-	-	-	-
22	Regulatory Amortizations	-	-	-	-	-	-	1
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	(18)	-	(10)	-	-	-	(106)
25	Total Gas Expense	(18)	-	(10)	(4)	(11)	(56)	(72,773)
26	OPERATING INCOME BEFORE FIT	18	-	10	4	11	(43)	12,195
	FEDERAL INCOME TAX							
27	Current Accrual	4	-	2	1	2	(9)	2,561
28	Debt Interest	-	-	-	-	-	-	-
29	Deferred FIT	-	(101)	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	9,626
31	NET OPERATING INCOME	\$ 14	\$ 101	\$ 8	\$ 3	\$ 9	\$ (34)	\$ 8
	RATE BASE							
	PLANT IN SERVICE							
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT							
36	Underground Storage	-	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-	-
41	DEFERRED TAXES	-	-	-	-	-	-	-
42	Net Plant After DFIT	-	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-
45	OTHER	-	-	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN	-19	-134	-10	-4	-12	45	-11
50	REVENUE REQUIREMENT	-19	-134	-10	-4	-12	45	-11

AVISTA UTILITIES
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Misc. Restating Non-Util / Non- Recurring Expense	Restating Incentives Expense	Restate Debt Interest	Restate Capital 06.2023 EOP	Restated TOTAL
	Adjstment Number Workpaper Reference	2.12 G-MR	2.13 G-RI	2.14 G-RDI	2.15 G-RCAP	R-Ttl
	REVENUES					
1	Total General Business	\$ -	\$ -	\$ -	\$ -	211,369
2	Total Transportation	-	-	-	-	5,060
3	Other Revenues	-	-	-	-	3,087
4	Total Gas Revenues	-	-	-	-	219,516
	EXPENSES					
	Production Expenses					
5	City Gate Purchases	-	-	-	-	90,370
6	Purchased Gas Expense	-	-	-	-	869
7	Net Nat Gas Storage Trans	-	-	-	-	-
8	Total Production	-	-	-	-	91,239
	Underground Storage					
9	Operating Expenses	-	-	-	-	2,062
10	Depreciation/Amortization	-	-	-	-	512
11	Taxes	-	-	-	-	193
12	Total Underground Storage	-	-	-	-	2,767
	Distribution					
13	Operating Expenses	(5)	-	-	-	12,911
14	Depreciation/Amortization	-	-	-	-	16,429
15	Taxes	-	-	-	-	11,546
16	Total Distribution	(5)	-	-	-	40,886
17	Customer Accounting	-	-	-	-	4,788
18	Customer Service & Information	(1)	-	-	-	736
19	Sales Expenses	-	-	-	-	-
	Administrative & General					
20	Operating Expenses	(409)	250	-	-	24,502
21	Depreciation/Amortization	-	-	-	-	12,802
22	Regulatory Amortizations	-	-	-	-	1,613
23	Taxes	-	-	-	-	1,132
24	Total Admin. & General	(409)	250	-	-	40,049
25	Total Gas Expense	(415)	250	-	-	180,465
26	OPERATING INCOME BEFORE FIT	415	(250)	-	-	39,051
	FEDERAL INCOME TAX					
27	Current Accrual	87	(53)	57	-	(2,064)
28	Debt Interest	-	-	-	(67)	(62)
29	Deferred FIT	-	-	-	-	(3,844)
30	Amort ITC	-	-	-	-	9,626
31	NET OPERATING INCOME	\$ 328	\$ (198)	\$ (57)	\$ 67	\$ 35,396
	RATE BASE					
	PLANT IN SERVICE					
32	Underground Storage	\$ -	\$ -	\$ -	550	\$ 35,050
33	Distribution Plant	-	-	-	21,260	671,783
34	General Plant	-	-	-	2,797	164,270
35	Total Plant in Service	-	-	-	24,607	871,102
	ACCUMULATED DEPRECIATION/AMORT					
36	Underground Storage	-	-	-	(258)	(13,407)
37	Distribution Plant	-	-	-	(7,739)	(196,073)
38	General Plant	-	-	-	(4,319)	(66,672)
39	Total Accumulated Depreciation/Amortization	-	-	-	(12,316)	(276,152)
40	NET PLANT	-	-	-	12,291	594,950
41	DEFERRED TAXES	-	-	-	117	(84,879)
42	Net Plant After DFIT	-	-	-	12,408	510,071
43	GAS INVENTORY	-	-	-	-	19,552
44	GAIN ON SALE OF BUILDING	-	-	-	-	-
45	OTHER	-	-	-	-	943
46	WORKING CAPITAL	-	-	-	-	14,399
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	12,408	\$ 544,965
48	RATE OF RETURN					(1)
50	REVENUE REQUIREMENT	-436	263	76	1,166	8,073

(1) The Restated TOTAL column does not represent 06/30/2023 Test Period Commission Basis results of operation on a normalized basis (CBR basis). Differences exists due to inclusion of proposed cost of debt (pro forma versus CBR actual cost of debt) impacting Adjustment 2.14 above, and the inclusion of Restate 06.30.2023 AMA Rate base to EOP adjustment 2.15.

AVISTA UTILITIES
 WASHINGTON NATURAL GAS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Rate Year 1 (December 2024 - December 2025)

Line No.	DESCRIPTION	Pro Forma Revenue Normalization	Pro Forma Def. Debits, Credits & Regulatory Amorts	Pro Forma EDIT (RSGM)	Pro Forma AMI Amortization	Pro Forma Labor Non-Exec	Pro Forma Labor Exec	Pro Forma Employee Benefits
	Adjstment Number Workpaper Reference	3.01 G-PREV	3.02 G-PRA	3.03 G-EDIT	3.04 G-PAMI	3.05 G-PLN	3.06 G-PLE	3.07 G-PEB
	REVENUES							
1	Total General Business	\$ (89,786)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	333	-	-	-	-	-	-
3	Other Revenues	(2,714)	-	-	-	-	-	-
4	Total Gas Revenues	(92,167)	-	-	-	-	-	-
	EXPENSES							
	Production Expenses							
5	City Gate Purchases	(90,370)	-	-	-	-	-	-
6	Purchased Gas Expense	-	-	-	-	69	-	2
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	-
8	Total Production	(90,370)	-	-	-	69	-	2
	Underground Storage							
9	Operating Expenses	-	-	-	-	0	-	-
10	Depreciation/Amortization	-	-	-	-	-	-	-
11	Taxes	-	-	-	-	-	-	-
12	Total Underground Storage	-	-	-	-	0	-	-
	Distribution							
13	Operating Expenses	-	-	-	(691)	815	-	18
14	Depreciation/Amortization	-	-	-	-	-	-	-
15	Taxes	(3,429)	-	-	-	-	-	-
16	Total Distribution	(3,429)	-	-	(691)	815	-	18
17	Customer Accounting	(443)	-	-	-	274	-	6
18	Customer Service & Information	-	-	-	-	20	-	0
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	(358)	-	-	-	648	19	15
21	Depreciation/Amortization	-	-	-	-	-	-	-
22	Regulatory Amortizations	-	(244)	-	(112)	-	-	(1,731)
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	(358)	(244)	-	(112)	648	19	(1,716)
25	Total Gas Expense	(94,600)	(244)	-	(803)	1,825	19	(1,689)
26	OPERATING INCOME BEFORE FIT	2,433	244	-	803	(1,825)	(19)	1,689
	FEDERAL INCOME TAX							
27	Current Accrual	511	51	-	169	(383)	(4)	355
28	Debt Interest	-	-	-	12	-	-	-
29	Deferred FIT	-	-	136	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ 1,922	\$ 193	\$ (136)	\$ 623	\$ (1,442)	\$ (15)	\$ 1,334
	RATE BASE							
	PLANT IN SERVICE							
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT							
36	Underground Storage	-	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-	-
41	DEFERRED TAXES	-	-	-	-	-	-	-
42	Net Plant After DFIT	-	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-
45	OTHER	-	-	-	(2,141)	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ (2,141)	\$ -	\$ -	\$ -
48	RATE OF RETURN	-2,554	-256	181	-1,044	1,916	20	-1,773
50	REVENUE REQUIREMENT	-2,554	-256	181	-1,044	1,916	20	-1,773

AVISTA UTILITIES
 WASHINGTON NATURAL GAS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Incentives	Pro Forma LIRAP Labor	Pro Forma CCA Labor	Pro Forma Property Tax	Pro Forma Insurance Expense	Pro Forma IS/IT Expense	Pro Forma Misc O&M Exp
	Adjstment Number Workpaper Reference	3.08 G-PI	3.09 G-LIRAP	3.10 G-CCA	3.11 G-PPT	3.12 G-PINS	3.13 G-PIT	3.14 G-PMisc
	REVENUES							
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	-	-	-	-	-	-	-
3	Other Revenues	-	-	-	-	-	-	-
4	Total Gas Revenues	-	-	-	-	-	-	-
	EXPENSES							
	Production Expenses							
5	City Gate Purchases	-	-	-	-	-	-	-
6	Purchased Gas Expense	-	-	-	-	-	-	13
7	Net Nat Gas Storage Trans	-	-	-	-	-	-	-
8	Total Production	-	-	-	-	-	-	13
	Underground Storage							
9	Operating Expenses	-	-	-	-	-	-	236
10	Depreciation/Amortization	-	-	-	-	-	-	-
11	Taxes	-	-	-	57	-	-	-
12	Total Underground Storage	-	-	-	57	-	-	236
	Distribution							
13	Operating Expenses	-	-	-	-	-	-	580
14	Depreciation/Amortization	-	-	-	-	-	-	-
15	Taxes	-	-	-	889	-	-	-
16	Total Distribution	-	-	-	889	-	-	580
17	Customer Accounting	-	-	-	-	-	-	184
18	Customer Service & Information	0	78	-	-	-	-	65
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	368	-	113	-	598	21	556
21	Depreciation/Amortization	-	-	-	-	-	-	-
22	Regulatory Amortizations	-	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	368	-	113	-	598	21	556
25	Total Gas Expense	369	78	113	946	598	21	1,634
26	OPERATING INCOME BEFORE FIT	(369)	(78)	(113)	(946)	(598)	(21)	(1,634)
	FEDERAL INCOME TAX							
27	Current Accrual	(77)	(16)	(24)	(199)	(126)	(4)	(343)
28	Debt Interest	-	-	-	-	-	-	-
29	Deferred FIT	-	-	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ (291)	\$ (62)	\$ (89)	\$ (747)	\$ (472)	\$ (16)	\$ (1,291)
	RATE BASE							
	PLANT IN SERVICE							
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT							
36	Underground Storage	-	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-	-
41	DEFERRED TAXES							
42	Net Plant After DFIT	-	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-	-
45	OTHER	-	-	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN							
50	REVENUE REQUIREMENT	387	82	119	993	628	22	1,715

AVISTA UTILITIES
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Capital Additions to 12.31.2023 EOP	Pro Forma Depreciation Expense	Pro Forma Capital Additions to 12.31.2024 EOP	Pro Forma New Regulatory Amortizations	Pro Forma Nucleus/ETRM Expense
	Adjstment Number Workpaper Reference	3.15 G-CAP23E	3.16 G-DEP	3.17 G-CAP24E	3.18 G-NRA	3.19 G-ETRM
	REVENUES					
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	-	-	-	-	-
3	Other Revenues	-	-	-	-	-
4	Total Gas Revenues	-	-	-	-	-
	EXPENSES					
	Production Expenses					
5	City Gate Purchases	-	-	-	-	-
6	Purchased Gas Expense	-	-	-	-	-
7	Net Nat Gas Storage Trans	-	-	-	-	-
8	Total Production	-	-	-	-	-
	Underground Storage					
9	Operating Expenses	-	-	-	-	-
10	Depreciation/Amortization	12	(7)	27	-	-
11	Taxes	-	-	-	-	-
12	Total Underground Storage	12	(7)	27	-	-
	Distribution					
13	Operating Expenses	-	-	-	-	-
14	Depreciation/Amortization	633	(434)	963	-	-
15	Taxes	-	-	-	-	-
16	Total Distribution	633	(434)	963	-	-
17	Customer Accounting	-	-	-	-	-
18	Customer Service & Information	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-
	Administrative & General					
20	Operating Expenses	-	-	-	-	178
21	Depreciation/Amortization	625	(464)	967	-	-
22	Regulatory Amortizations	-	-	-	300	-
23	Taxes	-	-	-	-	-
24	Total Admin. & General	625	(464)	967	300	178
25	Total Gas Expense	1,270	(904)	1,957	300	178
26	OPERATING INCOME BEFORE FIT	(1,270)	904	(1,957)	(300)	(178)
	FEDERAL INCOME TAX					
27	Current Accrual	(267)	190	(411)	(63)	(37)
28	Debt Interest	(105)	-	(111)	-	-
29	Deferred FIT	-	-	-	-	-
30	Amort ITC	-	-	-	-	-
31	NET OPERATING INCOME	\$ (898)	\$ 714	\$ (1,435)	\$ (237)	\$ (141)
	RATE BASE					
	PLANT IN SERVICE					
32	Underground Storage	\$ 1,129	\$ -	\$ 1,507	\$ -	\$ -
33	Distribution Plant	21,680	-	36,106	-	-
34	General Plant	1,859	-	2,150	-	-
35	Total Plant in Service	24,668	-	39,763	-	-
	ACCUMULATED DEPRECIATION/AMORT					
36	Underground Storage	(264)	-	(542)	-	-
37	Distribution Plant	(7,161)	-	(15,082)	-	-
38	General Plant	2,015	-	(3,656)	-	-
39	Total Accumulated Depreciation/Amortization	(5,409)	-	(19,280)	-	-
40	NET PLANT	19,259	-	20,483	-	-
41	DEFERRED TAXES	229	-	85	-	-
42	Net Plant After DFIT	19,488	-	20,568	-	-
43	GAS INVENTORY	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-
45	OTHER	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-
47	TOTAL RATE BASE	\$ 19,488	\$ -	\$ 20,568	\$ -	\$ -
48	RATE OF RETURN					
50	REVENUE REQUIREMENT	3,164	-949	3,986	315	187

**AVISTA UTILITIES
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)**

Effective 12.21.2024

Line No.	DESCRIPTION				RY1
		Pro Forma BOD Fees Expense	Provisional Capital Additions to 12.31.2025 AMA	2024-2025 Capital Adds O&M & Revenue Offsets	12.2024 FINAL TOTAL
	Adjstment Number Workpaper Reference	3.20 G-PBOD	4.01 G-CAP25A	4.02 G-Offsets25	PF-STtd
	REVENUES				
1	Total General Business	\$ -	\$ -	\$ -	\$ 121,583
2	Total Transportation	-	-	-	5,393
3	Other Revenues	-	-	344	717
4	Total Gas Revenues	-	-	344	127,693
	EXPENSES				
	Production Expenses				
5	City Gate Purchases	-	-	-	-
6	Purchased Gas Expense	-	-	-	952
7	Net Nat Gas Storage Trans	-	-	-	-
8	Total Production	-	-	-	952
	Underground Storage				
9	Operating Expenses	-	-	-	2,298
10	Depreciation/Amortization	-	22	-	566
11	Taxes	-	-	-	250
12	Total Underground Storage	-	22	-	3,114
	Distribution				
13	Operating Expenses	-	-	(190)	13,444
14	Depreciation/Amortization	-	903	-	18,494
15	Taxes	-	-	-	9,006
16	Total Distribution	-	903	(190)	40,944
17	Customer Accounting	-	-	-	4,809
18	Customer Service & Information	-	-	-	899
19	Sales Expenses	-	-	-	-
	Administrative & General				
20	Operating Expenses	150	-	(88)	26,722
21	Depreciation/Amortization	-	1,245	-	15,175
22	Regulatory Amortizations	-	-	-	(174)
23	Taxes	-	-	-	1,132
24	Total Admin. & General	150	1,245	(88)	42,855
25	Total Gas Expense	150	2,170	(279)	93,573
26	OPERATING INCOME BEFORE FIT	(150)	(2,170)	623	34,120
	FEDERAL INCOME TAX				
27	Current Accrual	(32)	(456)	131	(3,100)
28	Debt Interest	-	(17)	-	(284)
29	Deferred FIT	-	-	-	(3,708)
30	Amort ITC	-	-	-	9,626
31	NET OPERATING INCOME	\$ (119)	\$ (1,697)	\$ 492	\$ 31,586
	RATE BASE				
	PLANT IN SERVICE				
32	Underground Storage	\$ -	\$ 753	\$ -	\$ 38,439
33	Distribution Plant	-	14,747	-	744,316
34	General Plant	-	1,141	-	169,420
35	Total Plant in Service	-	16,641	-	952,174
	ACCUMULATED DEPRECIATION/AMORT				
36	Underground Storage	-	(280)	-	(14,493)
37	Distribution Plant	-	(8,158)	-	(226,473)
38	General Plant	-	(3,603)	-	(71,916)
39	Total Accumulated Depreciation/Amortization	-	(12,041)	-	(312,882)
40	NET PLANT	-	4,600	-	639,292
41	DEFERRED TAXES	-	(1,396)	-	(85,961)
42	Net Plant After DFIT	-	3,204	-	553,331
43	GAS INVENTORY	-	-	-	19,552
44	GAIN ON SALE OF BUILDING	-	-	-	-
45	OTHER	-	-	-	(1,198)
46	WORKING CAPITAL	-	-	-	14,399
47	TOTAL RATE BASE	\$ -	\$ 3,204	\$ -	\$ 586,084
48	RATE OF RETURN				
50	REVENUE REQUIREMENT	157	2,579	-654	17,293

AVISTA UTILITIES
 WASHINGTON NATURAL GAS
 TWELVE MONTHS ENDED JUNE 30, 2023
 (000'S OF DOLLARS)

Rate Year 2 (December 2025 - December 2026)

Line No.	DESCRIPTION	Pro Forma AMI Amortization	Pro Forma Labor Non-Exec	Pro Forma Employee Benefits	Pro Forma Property Tax	Pro Forma Nucleus/ETRM Expense	Pro Forma Misc O&M Exp
	Adjstment Number Workpaper Reference	5.01 G-PAMI26	5.02 G-PLN26	5.03 G-PEB26	5.04 G-PPT26	5.05 G-ETRM26	5.06 G-PMisc26
	REVENUES						
1	Total General Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Transportation	-	-	-	-	-	-
3	Other Revenues	-	-	-	-	-	-
4	Total Gas Revenues	-	-	-	-	-	-
	EXPENSES						
	Production Expenses						
5	City Gate Purchases	-	-	-	-	-	-
6	Purchased Gas Expense	-	26	6	-	-	5
7	Net Nat Gas Storage Trans	-	-	-	-	-	-
8	Total Production	-	26	6	-	-	5
	Underground Storage						
9	Operating Expenses	-	-	-	-	-	94
10	Depreciation/Amortization	-	-	-	-	-	-
11	Taxes	-	-	-	2	-	-
12	Total Underground Storage	-	-	-	2	-	94
	Distribution						
13	Operating Expenses	(105)	345	65	-	-	232
14	Depreciation/Amortization	-	-	-	-	-	-
15	Taxes	-	-	-	28	-	-
16	Total Distribution	(105)	345	65	28	-	232
17	Customer Accounting	-	106	22	-	-	73
18	Customer Service & Information	-	8	2	-	-	26
19	Sales Expenses	-	-	-	-	-	-
	Administrative & General						
20	Operating Expenses	-	250	53	-	(65)	223
21	Depreciation/Amortization	-	-	-	-	-	-
22	Regulatory Amortizations	-	-	-	-	-	-
23	Taxes	-	-	-	-	-	-
24	Total Admin. & General	-	250	53	-	(65)	223
25	Total Gas Expense	(105)	735	147	30	(65)	653
26	OPERATING INCOME BEFORE FIT	105	(735)	(147)	(30)	65	(653)
	FEDERAL INCOME TAX						
27	Current Accrual	22	(154)	(31)	(6)	14	(137)
28	Debt Interest	5	-	-	-	-	-
29	Deferred FIT	-	-	-	-	-	-
30	Amort ITC	-	-	-	-	-	-
31	NET OPERATING INCOME	\$ 78	\$ (581)	\$ (116)	\$ (24)	\$ 51	\$ (516)
	RATE BASE						
	PLANT IN SERVICE						
32	Underground Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Distribution Plant	-	-	-	-	-	-
34	General Plant	-	-	-	-	-	-
35	Total Plant in Service	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT						
36	Underground Storage	-	-	-	-	-	-
37	Distribution Plant	-	-	-	-	-	-
38	General Plant	-	-	-	-	-	-
39	Total Accumulated Depreciation/Amortization	-	-	-	-	-	-
40	NET PLANT	-	-	-	-	-	-
41	DEFERRED TAXES	-	-	-	-	-	-
42	Net Plant After DFIT	-	-	-	-	-	-
43	GAS INVENTORY	-	-	-	-	-	-
44	GAIN ON SALE OF BUILDING	-	-	-	-	-	-
45	OTHER	(848)	-	-	-	-	-
46	WORKING CAPITAL	-	-	-	-	-	-
47	TOTAL RATE BASE	\$ (848)	\$ -	\$ -	\$ -	\$ -	\$ -
48	RATE OF RETURN	-190	771	154	31	-68	686
50	REVENUE REQUIREMENT	-190	771	154	31	-68	686

AVISTA UTILITIES
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED JUNE 30, 2023
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Provisional Capital Adds to 12.31.2026 AMA	2026 Capital Adds O&M & Revenue Offsets	Effective 12.21.2025	RY2	RY2	RY2
				12.2025	12.2025-I	INCREMENTAL	
				FINAL	FINAL	FINAL	TOTAL
				TOTAL	TOTAL	TOTAL	
		5.07	5.08	PF-SubTtl	F-Ttl		
	Adjstment Number	G-CAP26A	G-Offsets26				
	Workpaper Reference						
	REVENUES						
1	Total General Business	\$ -	\$ -	\$ 121,583	\$ -		
2	Total Transportation	-	-	5,393	-		
3	Other Revenues	-	39	756	39		
4	Total Gas Revenues	-	39	127,732	39		
	EXPENSES						
	Production Expenses						
5	City Gate Purchases	-	-	-	-		
6	Purchased Gas Expense	-	-	989	37		
7	Net Nat Gas Storage Trans	-	-	-	-		
8	Total Production	-	-	989	37		
	Underground Storage						
9	Operating Expenses	-	-	2,392	94		
10	Depreciation/Amortization	22	-	588	22		
11	Taxes	-	-	252	2		
12	Total Underground Storage	22	-	3,233	118		
	Distribution						
13	Operating Expenses	-	(70)	13,910	467		
14	Depreciation/Amortization	823	-	19,317	823		
15	Taxes	-	-	9,034	28		
16	Total Distribution	823	(70)	42,262	1,318		
17	Customer Accounting	-	-	5,010	201		
18	Customer Service & Information	-	-	934	35		
19	Sales Expenses	-	-	-	-		
	Administrative & General						
20	Operating Expenses	-	(131)	27,052	330		
21	Depreciation/Amortization	895	-	16,070	895		
22	Regulatory Amortizations	-	-	(174)	-		
23	Taxes	-	-	1,132	-		
24	Total Admin. & General	895	(131)	44,080	1,225		
25	Total Gas Expense	1,740	(201)	96,508	2,934		
26	OPERATING INCOME BEFORE FIT	(1,740)	240	31,224	(2,895)		
	FEDERAL INCOME TAX						
27	Current Accrual	(365)	50	(3,708)	(608)		
28	Debt Interest	(92)	-	(372)	(88)		
29	Deferred FIT	-	-	(3,708)	-		
30	Amort ITC	-	-	9,626	-		
31	NET OPERATING INCOME	\$ (1,282)	\$ 190	\$ 29,386	\$ (2,200)		
	RATE BASE						
	PLANT IN SERVICE						
32	Underground Storage	\$ 1,506	\$ -	\$ 39,945	\$ 1,506		
33	Distribution Plant	32,043	-	776,359	32,043		
34	General Plant	2,293	-	171,713	2,293		
35	Total Plant in Service	35,842	-	988,016	35,842		
	ACCUMULATED DEPRECIATION/AMORT						
36	Underground Storage	(574)	-	(15,067)	(574)		
37	Distribution Plant	(16,739)	-	(243,212)	(16,739)		
38	General Plant	(1,513)	-	(73,429)	(1,513)		
39	Total Accumulated Depreciation/Amortization	(18,826)	-	(331,708)	(18,826)		
40	NET PLANT	17,016	-	656,308	17,016		
41	DEFERRED TAXES	73	-	(85,888)	73		
42	Net Plant After DFIT	17,089	-	570,420	17,089		
43	GAS INVENTORY	-	-	19,552	-		
44	GAIN ON SALE OF BUILDING	-	-	-	-		
45	OTHER	-	-	(2,046)	(848)		
46	WORKING CAPITAL	-	-	14,399	-		
47	TOTAL RATE BASE	\$ 17,089	\$ -	\$ 602,325	\$ 16,241		
48	RATE OF RETURN						
50	REVENUE REQUIREMENT	3,432	-252	21,857	4,565		

AVISTA UTILITIES
Washington Gas
(000's OF DOLLARS)
TWELVE MONTHS ENDED JUNE 30, 2023

			Washington Gas		7.61%	
Column	WP Ref	Description	NOI	Rate Base	Revenue Requirement	ROR
Restating Adjustments						
1.00	G-ROO	Results of Operations	\$36,392	\$533,429	\$5,583	6.82%
1.01	G-DFIT	Deferred FIT Rate Base	(1)	(224)	(21)	
1.02	G-DDC	Deferred Debits and Credits	0	0	-	
1.03	G-WC	Working Capital	(3)	(648)	(61)	
2.01	G-EBO	Eliminate B & O Taxes	33	0	(44)	
2.02	G-RPT	Restate Property Tax	(228)	0	302	
2.03	G-UE	Uncollectible Expense	(732)	0	973	
2.04	G-RE	Regulatory Expense	(314)	0	418	
2.05	G-ID	Injuries & Damages	14	0	(19)	
2.06	G-FIT	FIT / DFIT Expense	101	0	(134)	
2.07	G-OSC	Office Space Charges to Non-Utility	8	0	(10)	
2.08	G-RET	Restate Excise Taxes	3	0	(4)	
2.09	G-NGL	Net Gains & Losses	9	0	(12)	
2.10	G-WNGC	Weather Normalization / Gas Cost Adjust	(34)	0	45	
2.11	G-EAS	Eliminate Adder Schedules	8	0	(11)	
2.12	G-MR	Misc. Restating Non-Util / Non- Recurring Expense	328	0	(436)	
2.13	G-RI	Restating Incentives Expense	(198)	0	263	
2.14	G-RDI	Restate Debt Interest	(57)	0	76	
2.15	G-RCAP	Restate Capital 06.2023 EOP	67	12,408	1,166	
Restated Total			<u>\$35,396</u>	<u>\$544,965</u>	<u>\$8,073</u>	6.50%
Pro Forma Adjustments - 07.2023 - 12.2025						
3.01	G-PREV	Pro Forma Revenue Normalization	1,922	0	(2,554)	
3.02	G-PRA	Pro Forma Def. Debits, Credits & Regulatory Amorts	193	0	(256)	
3.03	G-EDIT	Pro Forma EDIT (RSGM)	(136)	0	181	
3.04	G-PAMI	Pro Forma AMI Amortization	623	(2,141)	(1,044)	
3.05	G-PLN	Pro Forma Labor Non-Exec	(1,442)	0	1,916	
3.06	G-PLE	Pro Forma Labor Exec	(15)	0	20	
3.07	G-PEB	Pro Forma Employee Benefits	1,334	0	(1,773)	
3.08	G-PI	Pro Forma Incentives	(291)	0	387	
3.09	G-LIRAP	Pro Forma LIRAP Labor	(62)	0	82	
3.10	G-CCA	Pro Forma CCA Labor	(89)	0	119	
3.11	G-PPT	Pro Forma Property Tax	(747)	0	993	
3.12	G-PINS	Pro Forma Insurance Expense	(472)	0	628	
3.13	G-PIT	Pro Forma IS/IT Expense	(16)	0	22	
3.14	G-PMisc	Pro Forma Misc O&M Exp	(1,291)	0	1,715	
3.15	G-CAP23E	Pro Forma Capital Additions to 12.31.2023 EOP	(898)	19,488	3,164	
3.16	G-DEP	Pro Forma Depreciation Expense	714	0	(949)	
3.17	G-CAP24E	Pro Forma Capital Additions to 12.31.2024 EOP	(1,435)	20,568	3,986	
3.18	G-NRA	Pro Forma New Regulatory Amortizations	(237)	0	315	
3.19	G-ETRM	Pro Forma Nucleus/ETRM Expense	(141)	0	187	
3.20	G-PBOD	Pro Forma BOD Fees Expense	(119)	0	157	
4.01	G-CAP25A	Provisional Capital Additions to 12.31.2025 AMA	(1,697)	3,204	2,579	
4.02	G-Offsets25	2024-2025 Capital Adds O&M & Revenue Offsets	492	0	(654)	
Pro Forma Study Ending 12.2025			<u>\$31,586</u>	<u>\$586,084</u>	<u>\$17,293</u>	5.39%
Other	CF WA Gas Conversion Factor					0.752649
Pro Forma Adjustments - 12.2025 - 12.2026						
5.01	G-PAMI26	Pro Forma AMI Amortization	78	(848)	(190)	
5.02	G-PLN26	Pro Forma Labor Non-Exec	(581)	0	771	
5.03	G-PEB26	Pro Forma Employee Benefits	(116)	0	154	
5.04	G-PPT26	Pro Forma Property Tax	(24)	0	31	
5.05	G-ETRM26	Pro Forma Nucleus/ETRM Expense	51	0	(68)	
5.06	G-PMisc26	Pro Forma Misc O&M Exp	(516)	0	686	
5.07	G-CAP26A	Provisional Capital Adds to 12.31.2026 AMA	(1,282)	17,089	3,432	
5.08	G-Offsets26	2026 Capital Adds O&M & Revenue Offsets	190	0	(252)	
Pro Forma Study Ending 12.2026			<u>\$29,386</u>	<u>\$602,325</u>	<u>\$21,857</u>	4.88%
Incremental 12.2026					<u>\$4,565</u>	