

U-210542



Puget Sound Energy
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Bellevue, WA 98009-9734
PSE.com

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Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, Washington 98503

**Re: Docket U-210542
Ring-Fencing and Financial Commitment No. 38**

Dear Ms. Maxwell:

Puget Sound Energy (“PSE”) hereby submits its annual report on debt pursuant to Attachment A to Order 01, p. 13, ¶38, in the above-referenced docket.

Please contact Chris Schaefer at chris.schaefer@pse.com or (425) 456-2932 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
Puget Sound Energy
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Attachment: Debt Report