

PacifiCorp
Summary of the Washington
Results of Operations
Twelve Months Ending June 2008

	Exhibit No. ____ (RBD-3)		
	Tab 9	Total Tabs 3-9	Washington Normalized Results June 2008
	Production Factor Adjustment	Normalizing Adjustments	
1 Operating Revenues:			
2 General Business Revenues	-	8,509,204	254,946,525
3 Interdepartmental	-	-	-
4 Special Sales	(229,955)	(120,264,866)	57,839,509
5 Other Operating Revenues	(2,605)	1,128,735	13,203,563
6 Total Operating Revenues	<u>(232,560)</u>	<u>(110,626,927)</u>	<u>325,989,598</u>
7			
8 Operating Expenses:			
9 Steam Production	(149,800)	6,251,257	49,549,557
10 Nuclear Production	-	-	-
11 Hydro Production	-	266,761	4,901,308
12 Other Power Supply	(446,949)	(133,983,847)	119,561,300
13 Transmission	(83,529)	4,540,772	25,350,836
14 Distribution	-	260,632	14,138,542
15 Customer Accounting	-	314,953	7,981,987
16 Customer Service & Info	-	(2,151,852)	570,083
17 Sales	-	-	-
18 Administrative & General	-	555,595	12,502,549
19 Total O&M Expenses	<u>(680,278)</u>	<u>(123,945,729)</u>	<u>234,556,164</u>
20 Depreciation	(26,705)	4,995,341	36,318,858
21 Amortization	(612)	376,183	4,324,354
22 Taxes Other Than Income	-	1,373,569	15,649,076
23 Income Taxes - Federal	212,531	(7,554,237)	(14,407,697)
24 Income Taxes - State	-	-	-
25 Income Taxes - Def Net	(27,567)	(3,430,325)	11,251,046
26 Investment Tax Credit Adj.	-	-	-
27 Misc Revenue & Expense	-	12,587	(666,901)
28 Total Operating Expenses:	<u>(522,630)</u>	<u>(128,172,611)</u>	<u>287,024,899</u>
29			
30 Operating Rev For Return:	<u>290,070</u>	<u>17,545,684</u>	<u>38,964,698</u>
31			
32 Rate Base:			
33 Electric Plant In Service	(614,560)	163,014,024	1,328,727,328
34 Plant Held for Future Use	-	-	102,719
35 Misc Deferred Debits	-	(518,898)	7,849,151
36 Elec Plant Acq Adj	-	-	-
37 Nuclear Fuel	-	-	-
38 Prepayments	-	(2,587,031)	0
39 Fuel Stock	-	-	2,516,744
40 Material & Supplies	-	333,073	6,714,432
41 Working Capital	-	(1,601,833)	10,843,331
42 Weatherization	-	-	2,100,039
43 Misc Rate Base	-	(508,125)	(33,354)
44 Total Electric Plant:	<u>(614,560)</u>	<u>158,131,210</u>	<u>1,358,820,390</u>
45			
46 Rate Base Deductions:			
47 Accum Prov For Deprec	55,892	(628,292)	(456,141,363)
48 Accum Prov For Amort	1,045	(262,757)	(32,538,491)
49 Accum Def Income Tax	116,367	(31,267,780)	(120,123,532)
50 Unamortized ITC	-	417,980	(1,021,651)
51 Customer Adv For Const	-	(901,748)	(695,487)
52 Customer Service Deposits	-	(2,724,400)	(2,724,400)
53 Misc Rate Base Deductions	-	(3,008,146)	(7,717,851)
54			
55 Total Rate Base Deductions	<u>173,304</u>	<u>(38,375,144)</u>	<u>(620,962,775)</u>
56			
57 Total Rate Base:	<u>(441,256)</u>	<u>119,756,066</u>	<u>737,857,615</u>
58			
59 Return on Equity	0.099%	3.624%	4.548%
60			
61 TAX CALCULATION:			
62 Operating Revenue	475,035	6,561,122	35,808,047
63 Other Deductions			
64 Interest (AFUDC)	-	(157,163)	(3,297,732)
65 Interest	-	1,336,507	21,991,071
66 Schedule "M" Additions	(1,510)	(14,045,292)	50,295,746
67 Schedule "M" Deductions	<u>(73,703)</u>	<u>(2,172,300)</u>	<u>93,482,982</u>
68 Income Before Tax	547,228	(6,491,215)	(26,072,528)
69			
70 State Income Taxes	-	-	-
71 Taxable Income	<u>547,228</u>	<u>(6,491,215)</u>	<u>(26,072,528)</u>
72			
73 Federal Income Taxes + Other	<u>212,531</u>	<u>(7,554,237)</u>	<u>(14,407,697)</u>
74			
75 Price Change	(529,101)	(11,870,904)	38,514,634