

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES,

Respondent.

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DOCKET NOS. UE-190334 and UG-190335, UE-190222 (*Consolidated*)

**DAVID J. GARRETT**  
**ON BEHALF OF PUBLIC COUNSEL**

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**EXHIBIT DJG-4**

Elizabeth Andrews Workpapers, Section 1 – Electric Pro  
Forma and Section 2 – Natural Gas Pro Forma (Excerpt)

October 3, 2019

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-19\_\_\_\_\_

DOCKET NO. UG-19\_\_\_\_\_

WORKPAPERS

ELIZABETH M. ANDREWS

REPRESENTING AVISTA CORPORATION

**Section 1 – Electric Pro Forma**

RESULTS OF OPERATIONS	Report ID: <b>E-INT-12A</b>
<b>ELECTRIC INTEREST DEDUCTION FOR FIT</b> For Twelve Months Ended December 31, 2018 Average of Monthly Averages Basis	

AVISTA UTILITIES

Ref/Basis	Description	System	Washington	Idaho
	Debt			
1	Capital Structure - Debt Ratio		52.77%	52.77%
2	Cost of Debt		5.514%	5.480%
	Total Weighted Cost		2.910%	2.892%
E-APL	Net Rate Base	2,399,205,592	1,596,053,312	803,152,280
	Interest Deduction for FIT Calculation	69,672,315	46,445,151	23,227,164
1	AMA Actual Debt Ratio			
2	AMA Actual Debt Cost			

1.00-18

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-19 \_\_\_\_\_

DOCKET NO. UG-19 \_\_\_\_\_

WORKPAPERS

ELIZABETH M. ANDREWS

REPRESENTING AVISTA CORPORATION

**Section 2 – Natural Gas Pro Forma**

<b>RESULTS OF OPERATIONS</b>	<b>Report ID: G-INT-12A</b>
<b>INTEREST DEDUCTION FOR FIT--GAS NORTH</b>	
For Twelve Months Ended December 31, 2018 Average of Monthly Averages Basis	

AVISTA UTILITIES

Ref/Basis	Description	System	Washington	Idaho
	Debt			
1	Capital Structure - Debt Ratio		52.77%	52.77%
2	Cost of Debt		5.514%	5.480%
	Total Cost of Debt		<u>2.910%</u>	<u>2.892%</u>
	Total Weighted Cost		<u>2.910%</u>	<u>2.892%</u>
G-APL	Net Rate Base	502,698,521	348,658,022	154,040,499
	Interest Deduction for FIT Calculation	<u>14,600,799</u>	<u>10,145,948</u>	<u>4,454,851</u>
1	AMA Actual Debt Ratio			
2	AMA Actual Debt Cost			

1.80-16