BEFORE THE

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, Complainant, v. PUGET SOUND ENERGY, Respondent.	)	DOCKETS UE-220066, UG-220067, and UG-210918 (*Consolidated*)
In the Matter of the Petition of PUGET SOUND ENERGY For an Order Authorizing Deferred Accounting Treatment for Puget Sound Energy's Share of Costs Associated with the Tacoma LNG Facility.	)	

EXHIBIT NO. BGM-3

ELECTRIC REVENUE REQUIREMENT CALCULATIONS

Electric Revenue Requirement Summary ($000)

Line	Adj. No.	Description	PSE Filed @ AWEC RoR Net Oper. Income	PSE Filed @ AWEC RoR Rate Base	PSE Filed @ AWEC RoR Rev. Req. Def. / (Suf.)	AWEC Proposed Net Oper. Income	AWEC Proposed Rate Base	AWEC Proposed Rev. Req. Def. / (Suf.)	Impact of AWEC Adjustments Pre-Tax Net Oper. Income	Impact of AWEC Adjustments Net Oper. Income	Impact of AWEC Adjustments Rate Base	Impact of AWEC Adjustments Rev. Req. Def. / (Suf.)	AWEC Position
1		**Per Book Results (Y/E Dec. 2020)**	**297,280**	**5,483,216**	**129,608**	**$297,280**	**5,483,216**	**129,608**					
Restating Adjustments:													
2	6.01 R	REVENUES AND EXPENSES	27,715	-	(36,838)	27,715	-	(36,838)	-	-	-	-	
3	6.02 R	PASS-THROUGH REVENUE & EXPENSE	984	-	(1,308)	984	-	(1,308)	-	-	-	-	
4	6.03 R	TEMPERATURE NORMALIZATION	830	-	(1,103)	830	-	(1,103)	-	-	-	-	
5	6.04 R	FEDERAL INCOME TAX	36,730	-	(48,820)	36,730	-	(48,820)	-	-	-	-	
6	6.05 R	TAX BENEFIT OF INTEREST	29,474	-	(39,175)	29,474	-	(39,175)	-	-	-	-	
7	6.06 R	BAD DEBT EXPENSE	2,976	-	(3,955)	2,976	-	(3,955)	-	-	-	-	
8	6.07 R	RATE CASE EXPENSE	139	-	(185)	139	-	(185)	-	-	-	-	
9	6.08 R	EXCISE TAX	2	-	(2)	2	-	(2)	-	-	-	-	
10	6.09 R	EMPLOYEE INSURANCE	34	-	(46)	34	-	(46)	-	-	-	-	
11	6.10 R	INJURIES & DAMAGES	(71)	-	94	(71)	-	94	-	-	-	-	
12	6.11 R	INCENTIVE PAY	(4,368)	-	5,806	(4,368)	-	5,806	-	-	-	-	
13	6.12 R	INVESTMENT PLAN	(123)	-	163	(123)	-	163	-	-	-	-	
14	6.13 R	INTEREST ON CUSTOMER DEPOSITS	(18)	-	23	(18)	-	23	-	-	-	-	
15	6.14 R	PROPERTY AND LIAB INSURANCE	(817)	-	1,085	(817)	-	1,085	-	-	-	-	
16	6.15 R	DEFERRED GAINS AND LOSSES ON PROP	1,303	-	(1,732)	1,303	-	(1,732)	-	-	-	-	
17	6.16 R	D&O INSURANCE	66	-	(88)	66	-	(88)	-	-	-	-	
18	6.17 R	PENSION PLAN	1,576	-	(2,095)	1,576	-	(2,095)	-	-	-	-	
19	6.18 R	WAGE INCREASE	(2,262)	-	3,007	(2,262)	-	3,007	-	-	-	-	
20	6.19 R	AMA TO EOP RATE BASE	-	18,891	1,808	-	18,891	1,808	-	-	-	-	
21	6.20 R	AMA TO EOP DEPRECIATION	(658)	(658)	811	(658)	(658)	811	-	-	-	-	
22	6.21 R	WUTC FILING FEE	(70)	-	92	(70)	-	92	-	-	-	-	
23	6.22 R	PRO FORMA O&M	-	-	-	-	-	-	-	-	-	-	
24	6.23 R	AMR REGULATORY ASSET	-	-	-	-	-	-	-	-	-	-	
25	6.24 R	AMI PLANT AND DEFERRAL	-	(143,015)	(13,686)	-	(143,015)	(13,686)	-	-	-	-	
26	6.25 R	GTZ DEFERRAL	-	-	-	-	-	-	-	-	-	-	
27	6.26 R	ENVIRONMENTAL REMEDIATION	142	-	(189)	142	-	(189)	-	-	-	-	
28	6.27 R	COVID DEFERRAL	-	-	-	-	-	-	-	-	-	-	
29	6.45 R	POWER COSTS	(8,137)	-	10,816	(8,137)	-	10,816	-	-	-	-	
30	6.46 R	MONTANA TAX	(77)	-	103	(77)	-	103	-	-	-	-	
31	6.47 R	WILD HORSE SOLAR	168	(1,259)	(343)	168	(1,259)	(343)	-	-	-	-	
32	6.48 R	STORM EXPENSE NORMALIZATION	(746)	-	991	(746)	-	991	-	-	-	-	
33	6.49 R	REGULATORY ASSETS & LIAB	-	-	-	-	-	-	-	-	-	-	
34	6.50 R	GREEN DIRECT	78	(261)	(129)	78	(261)	(129)	-	-	-	-	
35	6.51 R	STORM DEFERRAL AMORTIZATION	790	-	(1,050)	790	-	(1,050)	-	-	-	-	
36	6.52 R	ELECTRIC VEHICLES	-	-	-	-	-	-	-	-	-	-	
37	6.53 R	COLSTRIP D&R TRACKER	-	-	-	-	-	-	-	-	-	-	
38	6.54 R	OPEN 3	-	-	-	-	-	-	-	-	-	-	
39	6.55 R	MONETIZE PTCS FOR COLSTRIP	-	-	-	-	-	-	-	-	-	-	
40	6.56 R	ACQUISITION ADJUSTMENT	-	-	-	-	-	-	-	-	-	-	
41	A3 R	MONETIZED PTC IN ISWC	-	-	-	-	(10,412)	(996)	-	-	(10,412)	(996)	Proposed
		Restated Results	**382,941**	**5,356,914**	**3,664**	**382,941**	**5,346,501**	**2,668**	**-**	**-**	**(10,412)**	**(996)**	
							Check	**(0)**					

			PSE Filed @ AWEC RoR			AWEC Proposed			Impact of AWEC Adjustments				
Line	Adj. No.	Description	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	AWEC Position
Pro Forma Adjustments:													
42	6.01 P	REVENUES AND EXPENSES	(5,900)	-	7,843	(5,900)	-	7,843	-	-	-	-	
43	6.02 P	PASS-THROUGH REVENUE & EXPENSE	-	-	-	-	-	-	-	-	-	-	
44	6.03 P	TEMPERATURE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
45	6.04 P	FEDERAL INCOME TAX	454	10,696	420	454	10,696	420	-	-	-	-	
46	6.05 P	TAX BENEFIT OF INTEREST	814	-	(1,082)	809	-	(1,075)	-	(5)	-	6	Update
47	6.06 P	BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	
48	6.07 P	RATE CASE EXPENSE	-	-	-	-	-	-	-	-	-	-	
49	6.08 P	EXCISE TAX	-	-	-	-	-	-	-	-	-	-	
50	6.09 P	EMPLOYEE INSURANCE	(88)	-	118	(88)	-	118	-	-	-	-	
51	6.10 P	INJURIES & DAMAGES	-	-	-	-	-	-	-	-	-	-	
52	6.11 P	INCENTIVE PAY	1,541	-	(2,049)	1,541	-	(2,049)	-	-	-	-	
53	6.12 P	INVESTMENT PLAN	-	-	-	-	-	-	-	-	-	-	
54	6.13 P	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-	-	-	
55	6.14 P	PROPERTY AND LIAB INSURANCE	(748)	-	995	(748)	-	995	-	-	-	-	
56	6.15 P	DEFERRED GAINS AND LOSSES ON PROP	-	-	-	-	-	-	-	-	-	-	
57	6.16 P	D&O INSURANCE	-	-	-	-	-	-	-	-	-	-	
58	6.17 P	PENSION PLAN	(1,225)	-	1,628	(1,225)	-	1,628	-	-	-	-	
59	6.18 P	WAGE INCREASE	-	-	-	-	-	-	-	-	-	-	
60	6.19 P	AMA TO EOP RATE BASE	-	-	-	-	-	-	-	-	-	-	
61	6.20 P	AMA TO EOP DEPRECIATION	-	-	-	-	-	-	-	-	-	-	
62	6.21 P	WUTC FILING FEE	-	-	-	-	-	-	-	-	-	-	
63	6.22 P	PRO FORMA O&M	-	-	-	-	-	-	-	-	-	-	
64	6.23 P	AMR REGULATORY ASSET	-	-	-	-	-	-	-	-	-	-	
65	6.24 P	AMI PLANT AND DEFERRAL	(4,952)	143,015	20,268	(4,952)	143,015	20,268	-	-	-	-	
66	6.25 P	GTZ DEFERRAL	(8,946)	2,310	12,112	(8,946)	2,310	12,112	-	-	-	-	
67	6.26 P	ENVIRONMENTAL REMEDIATION	0	-	(0)	0	-	(0)	-	-	-	-	
68	6.27 P	COVID DEFERRAL	-	229	22	-	(660)	(63)	-	-	(889)	(85)	Contest
69	6.28 P	ESTIMATED PLANT RETIREMENTS RATE	-	-	-	-	-	-	-	-	-	-	
70	6.29 P	TEST YEAR PLANT ROLL FORWARD	3,044	(176,472)	(20,934)	3,044	(176,472)	(20,934)	-	-	-	-	
71	6.30 P	PROVISIONAL PROFORMA RETIREMENT	573	725	(692)	573	725	(692)	-	-	-	-	
72	6.31 P	PROGRAMMATIC PROVISIONAL PROFOR	(1,353)	134,447	14,665	(1,353)	134,447	14,665	-	-	-	-	
73	6.32 P	CUSTOMER DRIVEN PROGRAMMATIC PF	(211)	35,119	3,642	(211)	35,119	3,642	-	-	-	-	
74	6.33 P	SPECIFIC PROVISIONAL PROFORMA	(66)	23,103	2,299	(66)	23,103	2,299	-	-	-	-	
75	6.34 P	PROJECTED PROVISIONAL PROFORMA	(1,057)	83,419	9,388	(1,057)	83,419	9,388	-	-	-	-	
76	6.45 P	POWER COSTS	-	-	-	-	-	-	-	-	-	-	
77	6.46 P	MONTANA TAX	-	-	-	-	-	-	-	-	-	-	
78	6.47 P	WILD HORSE SOLAR	-	71	7	-	71	7	-	-	-	-	
79	6.48 P	STORM EXPENSE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
80	6.49 P	REGULATORY ASSETS & LIAB	1,302	(6,173)	(2,322)	1,302	(6,173)	(2,322)	-	-	-	-	
81	6.50 P	GREEN DIRECT	34	57	(39)	34	57	(39)	-	-	-	-	
82	6.51 P	STORM DEFERRAL AMORTIZATION	-	-	-	-	-	-	-	-	-	-	
83	6.52 P	ELECTRIC VEHICLES	(1,498)	4,432	2,415	(1,498)	4,432	2,415	-	-	-	-	
84	6.53 P	COLSTRIP D&R TRACKER	51,936	58,064	(63,474)	51,936	58,064	(63,474)	-	-	-	-	
85	6.54 P	OPEN 3	-	-	-	-	-	-	-	-	-	-	
86	6.55 P	MONETIZE PTCS FOR COLSTRIP	-	(160,912)	(15,399)	-	(160,912)	(15,399)	-	-	-	-	
87	6.56 P	ACQUISITION ADJUSTMENT	-	(4,207)	(403)	-	(4,207)	(403)	-	-	-	-	

Line	Adj. No.	Description	PSE Filed @ AWEC RoR Net Oper. Income	PSE Filed @ AWEC RoR Rate Base	PSE Filed @ AWEC RoR Rev. Req. Def. / (Suf.)	AWEC Proposed Net Oper. Income	AWEC Proposed Rate Base	AWEC Proposed Rev. Req. Def. / (Suf.)	Impact of AWEC Adjustments Pre-Tax Net Oper. Income	Impact of AWEC Adjustments Net Oper. Income	Impact of AWEC Adjustments Rate Base	Impact of AWEC Adjustments Rev. Req. Def. / (Suf.)	AWEC Position
88		**Pro Forma Results**	**416,595**	**5,504,838**	**(26,912)**	**416,591**	**5,493,537**	**(27,987)**	**-**	**(5)**	**(11,301)**	**(1,075)**	
							Check	0					
Gap Year Adjustments:													
89	6.01 GY	REVENUES AND EXPENSES	(41,008)	-	54,506	(41,008)	-	54,506	-	-	-	-	
90	6.02 GY	PASS-THROUGH REVENUE & EXPENSE	-	-	-	-	-	-	-	-	-	-	
91	6.03 GY	TEMPERATURE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
92	6.04 GY	FEDERAL INCOME TAX	400	21,526	1,529	400	21,526	1,529	-	-	-	-	
93	6.05 GY	TAX BENEFIT OF INTEREST	443	-	(589)	631	-	(839)	-	188	-	(250)	Update
94	6.06 GY	BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	
95	6.07 GY	RATE CASE EXPENSE	-	-	-	-	-	-	-	-	-	-	
96	6.08 GY	EXCISE TAX	-	-	-	-	-	-	-	-	-	-	
97	6.09 GY	EMPLOYEE INSURANCE	-	-	-	-	-	-	-	-	-	-	
98	6.10 GY	INJURIES & DAMAGES	-	-	-	-	-	-	-	-	-	-	
99	6.11 GY	INCENTIVE PAY	(306)	-	407	(306)	-	407	-	-	-	-	
100	6.12 GY	INVESTMENT PLAN	-	-	-	-	-	-	-	-	-	-	
101	6.13 GY	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-	-	-	
102	6.14 GY	PROPERTY AND LIAB INSURANCE	-	-	-	-	-	-	-	-	-	-	
103	6.15 GY	DEFERRED GAINS AND LOSSES ON PROP	(1,164)	-	1,547	(1,164)	-	1,547	-	-	-	-	
104	6.16 GY	D&O INSURANCE	-	-	-	-	-	-	-	-	-	-	
105	6.17 GY	PENSION PLAN	-	-	-	-	-	-	-	-	-	-	
106	6.18 GY	WAGE INCREASE	-	-	-	-	-	-	-	-	-	-	
107	6.19 GY	AMA TO EOP RATE BASE	-	-	-	-	-	-	-	-	-	-	
108	6.20 GY	AMA TO EOP DEPRECIATION	-	-	-	-	-	-	-	-	-	-	
109	6.21 GY	WUTC FILING FEE	-	-	-	-	-	-	-	-	-	-	
110	6.22 GY	PRO FORMA O&M	-	-	-	-	-	-	-	-	-	-	
111	6.23 GY	AMR REGULATORY ASSET	-	-	-	-	-	-	-	-	-	-	
112	6.24 GY	AMI PLANT AND DEFERRAL	-	-	-	-	-	-	-	-	-	-	
113	6.25 GY	GTZ DEFERRAL	-	4,198	402	-	4,198	402	-	-	-	-	
114	6.26 GY	ENVIRONMENTAL REMEDIATION	-	-	-	-	-	-	-	-	-	-	
115	6.27 GY	COVID DEFERRAL	-	115	11	-	(330)	(32)	-	-	(445)	(43)	Contest
116	6.28 GY	ESTIMATED PLANT RETIREMENTS RATE	-	-	-	-	-	-	-	-	-	-	
117	6.29 GY	TEST YEAR PLANT ROLL FORWARD	14,739	(414,161)	(59,226)	14,739	(414,161)	(59,226)	-	-	-	-	
118	6.30 GY	PROVISIONAL PROFORMA RETIREMENT	4,398	6,292	(5,243)	4,398	6,292	(5,243)	-	-	-	-	
119	6.31 GY	PROGRAMMATIC PROVISIONAL PROFOR	(10,993)	257,327	39,238	(10,993)	257,327	39,238	-	-	-	-	
120	6.32 GY	CUSTOMER DRIVEN PROGRAMMATIC PF	(792)	2,322	1,275	(792)	2,322	1,275	-	-	-	-	
121	6.33 GY	SPECIFIC PROVISIONAL PROFORMA	(1,791)	89,111	10,909	(1,791)	89,111	10,909	-	-	-	-	Contest
122	6.33 GY	MOVE ENERG. EAST SIDE TO TRACKER	-	-	-	31	(1,026)	(139)	39	31	(1,026)	(139)	Contest
123	6.34 GY	PROJECTED PROVISIONAL PROFORMA	(8,465)	104,457	21,248	(8,465)	104,457	21,248	-	-	-	-	
124	6.45 GY	POWER COSTS	-	-	-	-	-	-	-	-	-	-	
125	6.46 GY	MONTANA TAX	-	-	-	-	-	-	-	-	-	-	
126	6.47 GY	WILD HORSE SOLAR	-	142	14	-	142	14	-	-	-	-	
127	6.48 GY	STORM EXPENSE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
128	6.49 GY	REGULATORY ASSETS & LIAB	(242)	(11,947)	(822)	(242)	(11,947)	(822)	-	-	-	-	
129	6.50 GY	GREEN DIRECT	-	114	11	-	114	11	-	-	-	-	
130	6.51 GY	STORM DEFERRAL AMORTIZATION	-	-	-	-	-	-	-	-	-	-	
131	6.52 GY	ELECTRIC VEHICLES	-	1,742	167	-	1,742	167	-	-	-	-	
132	6.53 GY	COLSTRIP D&R TRACKER	(40)	65,922	6,361	(40)	65,922	6,361	-	-	-	-	

Line	Adj. No.	Description	PSE Filed @ AWEC RoR Net Oper. Income	PSE Filed @ AWEC RoR Rate Base	PSE Filed @ AWEC RoR Rev. Req. Def. / (Suf.)	AWEC Proposed Net Oper. Income	AWEC Proposed Rate Base	AWEC Proposed Rev. Req. Def. / (Suf.)	Impact of AWEC Adjustments Pre-Tax Net Oper. Income	Impact of AWEC Adjustments Net Oper. Income	Impact of AWEC Adjustments Rate Base	Impact of AWEC Adjustments Rev. Req. Def. / (Suf.)	AWEC Position
133	6.54 GY	OPEN 3	-	-	-	-	-	-	-	-	-	-	
134	6.55 GY	MONETIZE PTCS FOR COLSTRIP	-	(38,618)	(3,696)	-	(38,618)	(3,696)	-	-	-	-	
135	6.56 GY	ACQUISITION ADJUSTMENT	349	(7,972)	(1,227)	349	(7,972)	(1,227)	-	-	-	-	
136	A1 GY	CAPITAL PRIORITIZATION	-	-	-	(1,105)	36,689	4,979	(1,398)	(1,105)	36,689	4,979	
137		**Gap Year Results**	**372,123**	**5,585,408**	**39,910**	**371,232**	**5,609,325**	**43,383**	**(1,360)**	**(891)**	**23,917**	**3,473**	
							Check	0					
Rate Year 1 Adjustments:													
138	6.01 RY1	REVENUES AND EXPENSES	15,910	-	(21,147)	15,910	-	(21,147)	-	-	-	-	
139	6.02 RY1	PASS-THROUGH REVENUE & EXPENSE	-	-	-	-	-	-	-	-	-	-	
140	6.03 RY1	TEMPERATURE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
141	6.04 RY1	FEDERAL INCOME TAX	669	10,099	77	669	10,099	77	-	-	-	-	
142	6.05 RY1	TAX BENEFIT OF INTEREST	(545)	-	725	(1,132)	-	1,504		(586)	-	779	Update
143	6.06 RY1	BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	
144	6.07 RY1	RATE CASE EXPENSE	-	-	-	-	-	-	-	-	-	-	
145	6.08 RY1	EXCISE TAX	-	-	-	-	-	-	-	-	-	-	
146	6.09 RY1	EMPLOYEE INSURANCE	-	-	-	-	-	-	-	-	-	-	
147	6.10 RY1	INJURIES & DAMAGES	-	-	-	-	-	-	-	-	-	-	
148	6.11 RY1	INCENTIVE PAY	(565)	-	751	(565)	-	751	-	-	-	-	
149	6.12 RY1	INVESTMENT PLAN	-	-	-	-	-	-	-	-	-	-	
150	6.13 RY1	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-	-	-	
151	6.14 RY1	PROPERTY AND LIAB INSURANCE	-	-	-	-	-	-	-	-	-	-	
152	6.15 RY1	DEFERRED GAINS AND LOSSES ON PROP	(3,468)	-	4,610	(3,468)	-	4,610	-	-	-	-	
153	6.16 RY1	D&O INSURANCE	-	-	-	-	-	-	-	-	-	-	
154	6.17 RY1	PENSION PLAN	-	-	-	-	-	-	-	-	-	-	
155	6.18 RY1	WAGE INCREASE	-	-	-	-	-	-	-	-	-	-	
156	6.19 RY1	AMA TO EOP RATE BASE	-	-	-	-	-	-	-	-	-	-	
157	6.20 RY1	AMA TO EOP DEPRECIATION	-	-	-	-	-	-	-	-	-	-	
158	6.21 RY1	WUTC FILING FEE	-	-	-	-	-	-	-	-	-	-	
159	6.22 RY1	PRO FORMA O&M	(61,646)	-	81,937	(11,010)	-	14,634	64,095	50,635	-	(67,302)	Contest
160	6.23 RY1	AMR REGULATORY ASSET	(246)	1,743	493	(246)	1,743	493	-	-	-	-	
161	6.24 RY1	AMI PLANT AND DEFERRAL	(6,592)	-	8,762	(6,592)	-	8,762	-	-	-	-	
162	6.25 RY1	GTZ DEFERRAL	(5,506)	(243)	7,296	(5,506)	(243)	7,296	-	-	-	-	
163	6.26 RY1	ENVIRONMENTAL REMEDIATION	(80)	-	106	(80)	-	106	-	-	-	-	
164	6.27 RY1	COVID DEFERRAL	(803)	(402)	1,029	637	319	(817)	1,823	1,440	720	(1,846)	Contest
165	6.28 RY1	ESTIMATED PLANT RETIREMENTS RATE	-	-	-	-	-	-	-	-	-	-	
166	6.29 RY1	TEST YEAR PLANT ROLL FORWARD	21,655	(195,387)	(47,482)	21,655	(195,387)	(47,482)	-	-	-	-	
167	6.30 RY1	PROVISIONAL PROFORMA RETIREMENT	5,526	6,186	(6,753)	5,526	6,186	(6,753)	-	-	-	-	
168	6.31 RY1	PROGRAMMATIC PROVISIONAL PROFOR	(13,328)	174,642	34,428	(13,328)	174,642	34,428	-	-	-	-	
169	6.32 RY1	CUSTOMER DRIVEN PROGRAMMATIC PF	(125)	3,147	467	(125)	3,147	467	-	-	-	-	
170	6.33 RY1	SPECIFIC PROVISIONAL PROFORMA	(2,355)	17,890	4,843	(2,355)	17,890	4,843	-	-	-	-	Contest
171	6.33 RY1	MOVE ENERG. EAST SIDE TO TRACKER	-	-	-	587	(36,680)	(4,291)	744	587	(36,680)	(4,291)	Contest
172	6.34 RY1	PROJECTED PROVISIONAL PROFORMA	(10,217)	54,807	18,825	(10,217)	54,807	18,825	-	-	-	-	
173	6.45 RY1	POWER COSTS	(125,477)	-	166,779	(122,038)	-	162,208	4,353	3,439	-	(4,571)	Contest
174	6.46 RY1	MONTANA TAX	(139)	-	185	(139)	-	185	-	-	-	-	
175	6.47 RY1	WILD HORSE SOLAR	13	79	(9)	13	79	(9)	-	-	-	-	
176	6.48 RY1	STORM EXPENSE NORMALIZATION	827	-	(1,099)	827	-	(1,099)	-	-	-	-	

Line	Adj. No.	Description	PSE Filed @ AWEC RoR Net Oper. Income	PSE Filed @ AWEC RoR Rate Base	PSE Filed @ AWEC RoR Rev. Req. Def. / (Suf.)	AWEC Proposed Net Oper. Income	AWEC Proposed Rate Base	AWEC Proposed Rev. Req. Def. / (Suf.)	Impact of AWEC Adjustments Pre-Tax Net Oper. Income	Impact of AWEC Adjustments Net Oper. Income	Impact of AWEC Adjustments Rate Base	Impact of AWEC Adjustments Rev. Req. Def. / (Suf.)	AWEC Position
177	6.49 RY1	REGULATORY ASSETS & LIAB	2,258	(6,069)	(3,581)	2,258	(6,069)	(3,581)	-	-	-	-	
178	6.50 RY1	GREEN DIRECT	(11)	50	20	(11)	50	20	-	-	-	-	
179	6.51 RY1	STORM DEFERRAL AMORTIZATION	(9,795)	-	13,019	305	(8,790)	(1,247)	12,785	10,100	(8,790)	(14,266)	Contest
180	6.52 RY1	ELECTRIC VEHICLES	(1,708)	(772)	2,196	(1,708)	(772)	2,196	-	-	-	-	
181	6.53 RY1	COLSTRIP D&R TRACKER	(8,201)	10,776	11,931	(8,201)	10,776	11,931	-	-	-	-	
182	6.54 RY1	OPEN 3	-	-	-	-	-	-	-	-	-	-	
183	6.55 RY1	MONETIZE PTCS FOR COLSTRIP	-	-	-	-	-	-	-	-	-	-	
184	6.56 RY1	ACQUISITION ADJUSTMENT	1,746	(2,881)	(2,597)	1,746	(2,881)	(2,597)	-	-	-	-	
185	A1 RY1	CAPITAL PRIORITIZATION	-	-	-	1,903	(65,149)	(8,764)	2,408	1,903	(65,149)	(8,764)	Contest
186	A2 RY1	DIRECTORS' FEES	-	-	-	400	-	(531)	506	400	-	(531)	Contest
187		**Rate Year 1 Results**	**169,918**	**5,659,074**	**315,722**	**236,946**	**5,573,092**	**218,403**	**85,356**	**67,028**	**(85,982)**	**(97,319)**	
							Check	-					
Rate Year 2 Adjustments:													
188	6.01 RY2	REVENUES AND EXPENSES	16,231	-	(21,573)	16,231	-	(21,573)	-	-	-	-	
189	6.02 RY2	PASS-THROUGH REVENUE & EXPENSE	-	-	-	-	-	-	-	-	-	-	
190	6.03 RY2	TEMPERATURE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
191	6.04 RY2	FEDERAL INCOME TAX	(467)	21,213	2,651	(467)	21,213	2,651	-	-	-	-	
192	6.05 RY2	TAX BENEFIT OF INTEREST	1,969	-	(2,618)	677	-	(899)	-	(1,293)	-	1,718	Update
193	6.06 RY2	BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	
194	6.07 RY2	RATE CASE EXPENSE	-	-	-	-	-	-	-	-	-	-	
195	6.08 RY2	EXCISE TAX	-	-	-	-	-	-	-	-	-	-	
196	6.09 RY2	EMPLOYEE INSURANCE	-	-	-	-	-	-	-	-	-	-	
197	6.10 RY2	INJURIES & DAMAGES	-	-	-	-	-	-	-	-	-	-	
198	6.11 RY2	INCENTIVE PAY	(1,313)	-	1,745	(1,313)	-	1,745	-	-	-	-	
199	6.12 RY2	INVESTMENT PLAN	-	-	-	-	-	-	-	-	-	-	
200	6.13 RY2	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-	-	-	
201	6.14 RY2	PROPERTY AND LIAB INSURANCE	-	-	-	-	-	-	-	-	-	-	
202	6.15 RY2	DEFERRED GAINS AND LOSSES ON PROP	-	-	-	-	-	-	-	-	-	-	
203	6.16 RY2	D&O INSURANCE	-	-	-	-	-	-	-	-	-	-	
204	6.17 RY2	PENSION PLAN	-	-	-	-	-	-	-	-	-	-	
205	6.18 RY2	WAGE INCREASE	-	-	-	-	-	-	-	-	-	-	
206	6.19 RY2	AMA TO EOP RATE BASE	-	-	-	-	-	-	-	-	-	-	
207	6.20 RY2	AMA TO EOP DEPRECIATION	-	-	-	-	-	-	-	-	-	-	
208	6.21 RY2	WUTC FILING FEE	-	-	-	-	-	-	-	-	-	-	
209	6.22 RY2	PRO FORMA O&M	(10,074)	-	13,390	(8,744)	-	11,622	1,684	1,330	-	(1,768)	Contest
210	6.23 RY2	AMR REGULATORY ASSET	(2,701)	(21,402)	1,541	(2,701)	(21,402)	1,541	-	-	-	-	
211	6.24 RY2	AMI PLANT AND DEFERRAL	-	-	-	-	-	-	-	-	-	-	
212	6.25 RY2	GTZ DEFERRAL	-	(5,294)	(507)	-	(5,294)	(507)	-	-	-	-	
213	6.26 RY2	ENVIRONMENTAL REMEDIATION	-	-	-	-	-	-	-	-	-	-	
214	6.27 RY2	COVID DEFERRAL	-	(803)	(77)	-	637	61	-	-	1,440	138	Contest
215	6.28 RY2	ESTIMATED PLANT RETIREMENTS RATE	-	-	-	-	-	-	-	-	-	-	
216	6.29 RY2	TEST YEAR PLANT ROLL FORWARD	15,753	(369,995)	(56,347)	15,753	(369,995)	(56,347)	-	-	-	-	
217	6.30 RY2	PROVISIONAL PROFORMA RETIREMENT	3,186	15,531	(2,749)	3,186	15,531	(2,749)	-	-	-	-	
218	6.31 RY2	PROGRAMMATIC PROVISIONAL PROFOR	(24,147)	504,452	80,371	(24,147)	504,452	80,371	-	-	-	-	
219	6.32 RY2	CUSTOMER DRIVEN PROGRAMMATIC PF	(248)	6,798	980	(248)	6,798	980	-	-	-	-	
220	6.33 RY2	SPECIFIC PROVISIONAL PROFORMA	(2,612)	103,419	13,369	(2,612)	103,419	13,369	-	-	-	-	Contest

Line	Adj. No.	Description	PSE Filed @ AWEC RoR Net Oper. Income	PSE Filed @ AWEC RoR Rate Base	PSE Filed @ AWEC RoR Rev. Req. Def. / (Suf.)	AWEC Proposed Net Oper. Income	AWEC Proposed Rate Base	AWEC Proposed Rev. Req. Def. / (Suf.)	Impact of AWEC Adjustments Pre-Tax Net Oper. Income	Impact of AWEC Adjustments Net Oper. Income	Impact of AWEC Adjustments Rate Base	Impact of AWEC Adjustments Rev. Req. Def. / (Suf.)	AWEC Position
221	6.33 RY2	MOVE ENERG. EAST SIDE TO TRACKER	-	-	-	1,352	(67,355)	(8,243)	1,712	1,352	(67,355)	(8,243)	Contest
222	6.34 RY2	PROJECTED PROVISIONAL PROFORMA	(13,638)	122,625	29,863	(13,638)	122,625	29,863	-	-	-	-	
223	6.45 RY2	POWER COSTS	(8,976)	-	11,930	(12,415)	-	16,501	(4,353)	(3,439)	-	4,571	Contest
224	6.46 RY2	MONTANA TAX	48	-	(64)	48	-	(64)	-	-	-	-	
225	6.47 RY2	WILD HORSE SOLAR	-	158	15	-	158	15	-	-	-	-	
226	6.48 RY2	STORM EXPENSE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
227	6.49 RY2	REGULATORY ASSETS & LIAB	7,717	(14,556)	(11,651)	7,717	(14,556)	(11,651)	-	-	-	-	
228	6.50 RY2	GREEN DIRECT	(79)	40	108	(79)	40	108	-	-	-	-	
229	6.51 RY2	STORM DEFERRAL AMORTIZATION	-	-	-	-	(17,580)	(1,682)	-	-	(17,580)	(1,682)	Contest
230	6.52 RY2	ELECTRIC VEHICLES	(141)	(1,544)	40	(141)	(1,544)	40	-	-	-	-	
231	6.53 RY2	COLSTRIP D&R TRACKER	2,643	14,341	(2,140)	2,643	14,341	(2,140)	-	-	-	-	
232	6.54 RY2	OPEN 3	-	-	-	-	-	-	-	-	-	-	
233	6.55 RY2	MONETIZE PTCS FOR COLSTRIP	-	-	-	-	-	-	-	-	-	-	
234	6.56 RY2	ACQUISITION ADJUSTMENT	-	(5,761)	(551)	-	(5,761)	(551)	-	-	-	-	
235	A1 RY2	CAPITAL PRIORITIZATION	-	-	-	4,844	(158,860)	(21,642)	6,132	4,844	(158,860)	(21,642)	Contest
236	A2 RY2	DIRECTORS' FEES	-	-	-	0	-	(1)	0	0	-	(1)	Contest
237		**Rate Year 2 Results**	**153,071**	**6,028,297**	**373,449**	**222,894**	**5,699,959**	**249,221**	**90,531**	**69,823**	**(328,337)**	**(124,228)**	
							Check	0					
Rate Year 3 Adjustments:													
238	6.01 RY3	REVENUES AND EXPENSES	4,769	-	(6,339)	4,769	-	(6,339)	-	-	-	-	
239	6.02 RY3	PASS-THROUGH REVENUE & EXPENSE	-	-	-	-	-	-	-	-	-	-	
240	6.03 RY3	TEMPERATURE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
241	6.04 RY3	FEDERAL INCOME TAX	554	20,837	1,258	554	20,837	1,258	-	-	-	-	
242	6.05 RY3	TAX BENEFIT OF INTEREST	2,202	-	(2,926)	351	-	(466)	-	(1,851)	-	2,460	Update
243	6.06 RY3	BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	
244	6.07 RY3	RATE CASE EXPENSE	-	-	-	-	-	-	-	-	-	-	
245	6.08 RY3	EXCISE TAX	-	-	-	-	-	-	-	-	-	-	
246	6.09 RY3	EMPLOYEE INSURANCE	-	-	-	-	-	-	-	-	-	-	
247	6.10 RY3	INJURIES & DAMAGES	-	-	-	-	-	-	-	-	-	-	
248	6.11 RY3	INCENTIVE PAY	(1,983)	-	2,635	(1,983)	-	2,635	-	-	-	-	
249	6.12 RY3	INVESTMENT PLAN	-	-	-	-	-	-	-	-	-	-	
250	6.13 RY3	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-	-	-	
251	6.14 RY3	PROPERTY AND LIAB INSURANCE	-	-	-	-	-	-	-	-	-	-	
252	6.15 RY3	DEFERRED GAINS AND LOSSES ON PROP	-	-	-	-	-	-	-	-	-	-	
253	6.16 RY3	D&O INSURANCE	-	-	-	-	-	-	-	-	-	-	
254	6.17 RY3	PENSION PLAN	-	-	-	-	-	-	-	-	-	-	
255	6.18 RY3	WAGE INCREASE	-	-	-	-	-	-	-	-	-	-	
256	6.19 RY3	AMA TO EOP RATE BASE	-	-	-	-	-	-	-	-	-	-	
257	6.20 RY3	AMA TO EOP DEPRECIATION	-	-	-	-	-	-	-	-	-	-	
258	6.21 RY3	WUTC FILING FEE	-	-	-	-	-	-	-	-	-	-	
259	6.22 RY3	PRO FORMA O&M	(11,252)	-	14,956	(8,971)	-	11,924	2,887	2,281	-	(3,032)	Contest
260	6.23 RY3	AMR REGULATORY ASSET	-	(2,946)	(282)	-	(2,946)	(282)	-	-	-	-	
261	6.24 RY3	AMI PLANT AND DEFERRAL	-	-	-	-	-	-	-	-	-	-	
262	6.25 RY3	GTZ DEFERRAL	-	(5,294)	(507)	-	(5,294)	(507)	-	-	-	-	
263	6.26 RY3	ENVIRONMENTAL REMEDIATION	239	-	(318)	239	-	(318)	-	-	-	-	
264	6.27 RY3	COVID DEFERRAL	803	(402)	(1,106)	(637)	319	878	(1,823)	(1,440)	720	1,984	Contest

			PSE Filed @ AWEC RoR			AWEC Proposed			Impact of AWEC Adjustments				
Line	**Adj. No.**	**Description**	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	AWEC Position
265	6.28 RY3	ESTIMATED PLANT RETIREMENTS RATE	-	-	-	-	-	-	-	-	-	-	
266	6.29 RY3	TEST YEAR PLANT ROLL FORWARD	6,589	(353,568)	(42,594)	6,589	(353,568)	(42,594)	-	-	-	-	
267	6.30 RY3	PROVISIONAL PROFORMA RETIREMENT!	2,437	18,863	(1,435)	2,437	18,863	(1,435)	-	-	-	-	
268	6.31 RY3	PROGRAMMATIC PROVISIONAL PROFOR	(19,729)	434,226	67,778	(19,729)	434,226	67,778	-	-	-	-	
269	6.32 RY3	CUSTOMER DRIVEN PROGRAMMATIC PF	(322)	9,396	1,328	(322)	9,396	1,328	-	-	-	-	
270	6.33 RY3	SPECIFIC PROVISIONAL PROFORMA	(6,460)	232,425	30,830	(6,460)	232,425	30,830	-	-	-	-	Contest
271	6.33 RY3	MOVE ENERG. EASTSIDE TO TRACKER	-	-	-	3,296	(168,125)	(20,470)	4,172	3,296	(168,125)	(20,470)	Contest
272	6.33 RY3	REMOVE LOWER BAKER GROUTING	-	-	-	236	(15,525)	(1,799)	298	236	(15,525)	(1,799)	Contest
273	6.34 RY3	PROJECTED PROVISIONAL PROFORMA	(7,115)	69,150	16,075	(7,115)	69,150	16,075	-	-	-	-	
274	6.45 RY3	POWER COSTS	44,494	-	(59,140)	44,494	-	(59,140)	-	-	-	-	
275	6.46 RY3	MONTANA TAX	5	-	(6)	5	-	(6)	-	-	-	-	
276	6.47 RY3	WILD HORSE SOLAR	-	158	15	-	158	15	-	-	-	-	
277	6.48 RY3	STORM EXPENSE NORMALIZATION	-	-	-	-	-	-	-	-	-	-	
278	6.49 RY3	REGULATORY ASSETS & LIAB	1,841	(14,219)	(3,807)	1,841	(14,219)	(3,807)	-	-	-	-	
279	6.50 RY3	GREEN DIRECT	-	-	-	-	-	-	-	-	-	-	
280	6.51 RY3	STORM DEFERRAL AMORTIZATION	3,935	-	(5,230)	-	(17,580)	(1,682)	(4,980)	(3,935)	(17,580)	3,547	Contest
281	6.52 RY3	ELECTRIC VEHICLES	(245)	(1,544)	177	(245)	(1,544)	177	-	-	-	-	
282	6.53 RY3	COLSTRIP D&R TRACKER	5,506	11,450	(6,222)	5,506	11,450	(6,222)	-	-	-	-	
283	6.54 RY3	OPEN 3	-	-	-	-	-	-	-	-	-	-	
284	6.55 RY3	MONETIZE PTCS FOR COLSTRIP	-	-	-	-	-	-	-	-	-	-	
285	6.56 RY3	ACQUISITION ADJUSTMENT	-	(5,761)	(551)	-	(5,761)	(551)	-	-	-	-	
286	A1 RY3	CAPITAL PRIORITIZATION	-	-	-	4,682	(146,529)	(20,246)	5,926	4,682	(146,529)	(20,246)	Contest
287	A2 RY2	DIRECTORS' FEES	-	-	-	0	-	(1)	0	0	-	(1)	Contest
288		**Rate Year 3 Results**	**179,338**	**6,441,068**	**378,038**	**252,430**	**5,765,691**	**216,254**	**97,011**	**73,092**	**(675,377)**	**(161,784)**	
							Check	**(0)**					

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	12ME JUNE 2021 TEST YEAR	6.01 R Jun-21 COMMON RESTATING REVENUES AND EXPENSES	6.02 R Jun-21 COMMON RESTATING PASS-THROUGH REVENUE & EXPENSE	6.03 R Jun-21 COMMON RESTATING TEMPERATURE NORMALIZATION	6.04 R Jun-21 COMMON RESTATING FEDERAL INCOME TAX	6.05 R Jun-21 COMMON RESTATING TAX BENEFIT OF INTEREST	6.06 R Jun-21 COMMON RESTATING BAD DEBT EXPENSE	6.07 R Jun-21 COMMON RESTATING RATE CASE EXPENSE	6.08 R Jun-21 COMMON RESTATING EXCISE TAX	6.09 R Jun-21 COMMON RESTATING EMPLOYEE INSURANCE	6.10 R Jun-21 COMMON RESTATING INJURIES & DAMAGES	6.11 R Jun-21 COMMON RESTATING INCENTIVE PAY
			0	0	0	0	0	0	0	0	0	0	0
			6.01 R	**6.02 R**	**6.03 R**	**6.04 R**	**6.05 R**	**6.06 R**	**6.07 R**	**6.08 R**	**6.09 R**	**6.10 R**	**6.11 R**
		c	d	e	f	g	h	i	j	k	l	m	n
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS	$ 2,245,635,655	$ 88,860,251	$ (224,175,001)	$ 1,100,365								
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	351,600	3	(8,647)	2,590								
15	SALES TO OTHER UTILITIES	175,259,904											
16	OTHER OPERATING REVENUES	98,941,871	(24,355,617)	18,000,929									
17	TOTAL OPERATING REVENUES	2,520,189,030	64,504,637	(206,182,719)	1,102,955	-	-	-	-	-	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL	$ 219,374,444											
23	PURCHASED AND INTERCHANGED	631,436,039		(30,327,819)									306,051
24	WHEELING	123,773,669											
25	RESIDENTIAL EXCHANGE	(82,886,111)		82,886,111							`		
26	TOTAL PRODUCTION EXPENSES	$ 891,698,040	$ -	$ 52,558,292	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 306,051
27													
28	OTHER POWER SUPPLY EXPENSES	108,522,831											920,184
29	TRANSMISSION EXPENSE	24,911,099											488,551
30	DISTRIBUTION EXPENSE	89,651,035											1,327,853
31	CUSTOMER ACCTS EXPENSES	54,008,362	464,240	(1,476,892)	7,938			(3,766,721)					351,619
32	CUSTOMER SERVICE EXPENSES	26,079,426		(21,901,569)									116,087
33	CONSERVATION AMORTIZATION	88,978,069		(88,978,069)									
34	ADMIN & GENERAL EXPENSE	136,358,879	129,009	(528,977)	2,206				(176,428)		(43,613)	89,606	1,558,256
35	DEPRECIATION	366,968,453											
36	AMORTIZATION	100,485,354											
37	AMORTIZ OF PROPERTY GAIN/LOSS	25,964,700											
38	OTHER OPERATING EXPENSES	(28,743,054)	26,348,573	(203,185)									
39	TAXES OTHER THAN INCOME TAXES	236,496,070	2,480,526	(146,898,296)	42,414					(2,208)			460,734
40	INCOME TAXES	12,488,945	7,367,281	261,655	220,583	(36,730,077)	(29,473,739)	791,011	37,050	464	9,159	(18,817)	(1,161,160)
41	DEFERRED INCOME TAXES	89,040,545											
42	TOTAL OPERATING REV. DEDUCT.	$ 2,222,908,754	$ 36,789,629	$ (207,167,041)	$ 273,141	$ (36,730,077)	$ (29,473,739)	$ (2,975,710)	$ (139,378)	$ (1,745)	$ (34,454)	$ 70,789	$ 4,368,174
43													
44	NET OPERATING INCOME	$ 297,280,276	$ 27,715,008	$ 984,322	$ 829,814	$ 36,730,077	$ 29,473,739	$ 2,975,710	$ 139,378	$ 1,745	$ 34,454	$ (70,789)	$ (4,368,174)
45													
46	RATE BASE	$ 5,483,216,406	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47													
48	RATE OF RETURN	5.42%											
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE	$ 11,178,630,583											
52	ACCUM DEPR AND AMORT	(4,782,009,813)											
53	DEFERRED DEBITS AND CREDITS	343,267,968											
54	DEFERRED TAXES	(1,335,992,018)											
55	ALLOWANCE FOR WORKING CAPITAL	$190,815,244											
56	OTHER	(111,495,558)											
57	TOTAL RATE BASE	$ 5,483,216,406	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(97,511,305)	27,715,008	984,322	829,814	36,730,077	29,473,739	2,975,710	139,378	1,745	34,454	(70,789)	(4,368,174)
62	REVENUE REQUIREMENT OR (SURPLUS)	129,608,104	(36,837,674)	(1,308,321)	(1,102,955)	(48,820,141)	(39,175,308)	(3,955,194)	(185,256)	(2,319)	(45,795)	94,089	5,806,001
63	CHANGES TO OTHER PRICE SCHEDULES												
64	NET REVENUE CHANGE												

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.12 R Jun-21 COMMON RESTATING	6.13 R Jun-21 COMMON RESTATING	6.14 R Jun-21 COMMON RESTATING	6.15 R Jun-21 COMMON RESTATING	6.16 R Jun-21 COMMON RESTATING	6.17 R Jun-21 COMMON RESTATING	6.18 R Jun-21 COMMON RESTATING	6.19 R Jun-21 COMMON RESTATING	6.20 R Jun-21 COMMON RESTATING	6.21 R Jun-21 COMMON RESTATING	6.22 R Jun-21 COMMON RESTATING	6.23 R Jun-21 COMMON RESTATING	6.24 R Jun-21 COMMON RESTATING
		0	0	0	0	0	0	0	0	0	0	0	0	0
		6.12 R	**6.13 R**	**6.14 R**	**6.15 R**	**6.16 R**	**6.17 R**	**6.18 R**	**6.19 R**	**6.20 R**	**6.21 R**	**6.22 R**	**6.23 R**	**6.24 R**
		INVESTMENT PLAN	**INTEREST ON CUSTOMER DEPOSITS**	**PROPERTY AND LIAB INSURANCE**	**DEFERRED GAINS AND LOSSES ON PROPERTY SALES**	**D&O INSURANCE**	**PENSION PLAN**	**WAGE INCREASE**	**AMA TO EOP RATE BASE**	**AMA TO EOP DEPRECIATION**	**WUTC FILING FEE**	**PRO FORMA O&M**	**AMR REGULATORY ASSET**	**AMI PLANT AND DEFERRAL**
		o	p	q	r	s	t	u	v	w	x	y	z	aa
12	OPERATING REVENUES													
13	SALES TO CUSTOMERS													
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT													
15	SALES TO OTHER UTILITIES													
16	OTHER OPERATING REVENUES													
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-
18														
19	OPERATING REVENUE DEDUCTIONS:													
20														
21	POWER COSTS:													
22	FUEL													
23	PURCHASED AND INTERCHANGED							153,131						
24	WHEELING													
25	RESIDENTIAL EXCHANGE													
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ 153,131	$ -	$ -	$ -	$ -	$ -	$ -
27														
28	OTHER POWER SUPPLY EXPENSES							366,169						
29	TRANSMISSION EXPENSE							223,451						
30	DISTRIBUTION EXPENSE							514,493						
31	CUSTOMER ACCTS EXPENSES							137,227						
32	CUSTOMER SERVICE EXPENSES		17,522					69,836						
33	CONSERVATION AMORTIZATION													
34	ADMIN & GENERAL EXPENSE	155,472		1,033,764		(83,667)	(1,995,168)	1,150,225			88,086			
35	DEPRECIATION									8,169,934				
36	AMORTIZATION									(7,337,496)				
37	AMORTIZ OF PROPERTY GAIN/LOSS													
38	OTHER OPERATING EXPENSES				(1,649,021)									
39	TAXES OTHER THAN INCOME TAXES							249,313						
40	INCOME TAXES	(32,649)		(217,090)	346,294	17,570	418,985	(601,407)		(174,812)	(18,498)			
41	DEFERRED INCOME TAXES													
42	TOTAL OPERATING REV. DEDUCT.	$ 122,823	$ 17,522	$ 816,673	$ (1,302,727)	$ (66,097)	$ (1,576,183)	$ 2,262,436	$ -	$ 657,626	$ 69,588	$ -	$ -	$ -
43														
44	NET OPERATING INCOME	$ (122,823)	$ (17,522)	$ (816,673)	$ 1,302,727	$ 66,097	$ 1,576,183	$ (2,262,436)	$ -	$ (657,626)	$ (69,588)	$ -	$ -	$ -
45														
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,890,707	$ (657,626)	$ -	$ -	$ -	$ (143,015,088)
47														
48	RATE OF RETURN													
49														
50	RATE BASE:													
51	GROSS UTILITY PLANT IN SERVICE								$ 154,600,258					$ (194,357,206)
52	ACCUM DEPR AND AMORT								(149,594,569)	(832,438)				$ 36,317,804
53	DEFERRED DEBITS AND CREDITS								(10,304,632)					
54	DEFERRED TAXES								20,193,342	174,812				$ 15,024,314
55	ALLOWANCE FOR WORKING CAPITAL								6,628,145					
56	OTHER								(2,631,837)					
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,890,707	$ (657,626)	$ -	$ -	$ -	$ (143,015,088)
58														
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(122,823)	(17,522)	(816,673)	1,302,727	66,097	1,576,183	(2,262,436)	(1,360,131)	(610,277)	(69,588)	-	-	10,297,086
62	REVENUE REQUIREMENT OR (SURPLUS)	163,251	23,289	1,085,489	(1,731,532)	(87,854)	(2,094,999)	3,007,139	1,807,831	811,155	92,494	-	-	(13,686,473)
63	CHANGES TO OTHER PRICE SCHEDULES													
64	NET REVENUE CHANGE													

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.25 R Jun-21 COMMON RESTATING 6.25 R GTZ DEFERRAL	6.26 R Jun-21 COMMON RESTATING 6.26 R ENVIRONMENTAL REMEDIATION	6.27 R Jun-21 COMMON RESTATING 6.27 R COVID DEFERRAL	6.45 R Jun-21 ELECTRIC RESTATING 6.45 R POWER COSTS	6.46 R Jun-21 ELECTRIC RESTATING 6.46 R MONTANA TAX	6.47 R Jun-21 ELECTRIC RESTATING 6.47 R WILD HORSE SOLAR	6.48 R Jun-21 ELECTRIC RESTATING 6.48 R STORM EXPENSE NORMALIZATION	6.49 R Jun-21 ELECTRIC RESTATING 6.49 R REGULATORY ASSETS & LIAB	6.50 R Jun-21 ELECTRIC RESTATING 6.50 R GREEN DIRECT	6.51 R Jun-21 ELECTRIC RESTATING 6.51 R STORM DEFERRAL AMORTIZATION	6.52 R Jun-21 ELECTRIC RESTATING 6.52 R ELECTRIC VEHICLES	6.53 R Jun-21 ELECTRIC RESTATING 6.53 R COLSTRIP D&R TRACKER
		0	0	0	0	0	0	0	0	0	0	0	0
		ab	ac	ad	ae	af	ag	ah	ai	aj	ak	al	am
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS												
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT												
15	SALES TO OTHER UTILITIES												
16	OTHER OPERATING REVENUES												
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL												
23	PURCHASED AND INTERCHANGED				10,300,467								
24	WHEELING												
25	RESIDENTIAL EXCHANGE												
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ 10,300,467	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27													
28	OTHER POWER SUPPLY EXPENSES												
29	TRANSMISSION EXPENSE							(221,927)					
30	DISTRIBUTION EXPENSE							1,133,055					
31	CUSTOMER ACCTS EXPENSES												
32	CUSTOMER SERVICE EXPENSES												
33	CONSERVATION AMORTIZATION												
34	ADMIN & GENERAL EXPENSE							23,601		(27,893)			
35	DEPRECIATION						$ (212,064)						
36	AMORTIZATION									(71,168)			
37	AMORTIZ OF PROPERTY GAIN/LOSS								-		(999,958)		
38	OTHER OPERATING EXPENSES		(179,784)										
39	TAXES OTHER THAN INCOME TAXES					97,768		9,442					
40	INCOME TAXES		37,755		(2,163,098)	(20,531)	-	(198,276)	-	20,803	209,991		
41	DEFERRED INCOME TAXES						44,533						
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ (142,029)	$ -	$ 8,137,369	$ 77,237	$ (167,531)	$ 745,895	$ -	$ (78,258)	$ (789,967)	$ -	$ -
43													
44	NET OPERATING INCOME	$ -	$ 142,029	$ -	$ (8,137,369)	$ (77,237)	$ 167,531	$ (745,895)	$ -	$ 78,258	$ 789,967	$ -	$ -
45													
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ (1,259,296)	$ -	$ -	$ (261,471)	$ -	$ -	$ -
47													
48	RATE OF RETURN												
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE						$ (4,539,303)			$ (341,606)			
52	ACCUM DEPR AND AMORT	-					2,651,000			71,168			
53	DEFERRED DEBITS AND CREDITS			-					-				
54	DEFERRED TAXES	-		-			629,007		-	8,967			
55	ALLOWANCE FOR WORKING CAPITAL												
56	OTHER												
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ (1,259,296)	$ -	$ -	$ (261,471)	$ -	$ -	$ -
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	142,029	-	(8,137,369)	(77,237)	258,200	(745,895)	-	97,084	789,967	-	-
62	REVENUE REQUIREMENT OR (SURPLUS)	-	(188,780)	-	10,815,863	102,660	(343,189)	991,414	-	(129,040)	(1,049,992)	-	-
63	CHANGES TO OTHER PRICE SCHEDULES												
64	NET REVENUE CHANGE												

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.54 R Jun-21 ELECTRIC RESTATING	6.55 R Jun-21 ELECTRIC RESTATING	PROPOSED A3 R Dec-25 ELECTRIC RATE YEAR 3	6.56 R Jun-21 ELECTRIC RESTATING	TOTAL RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	6.01 P Dec-21 COMMON PROFORMA	6.02 P Dec-21 COMMON PROFORMA	6.03 P Dec-21 COMMON PROFORMA	6.04 P Dec-21 COMMON PROFORMA reversing	UPDATE 6.05 P Dec-21 COMMON PROFORMA reversing	6.06 P Dec-21 COMMON PROFORMA
		6.54 R	**6.55 R**		**6.56 R**			**6.01 P**	**6.02 P**	**6.03 P**	**6.04 P**	**6.05 P**	**6.06 P**
		OPEN 3	**MONETIZE PTCS FOR COLSTRIP**	**MONETIZED PTC IN ISWC**	**ACQUISITION ADJUSTMENT**	**TOTAL RESTATING ADJUSTMENTS**	**RESTATED RESULTS OF OPERATIONS**	**REVENUES AND EXPENSES**	**PASS-THROUGH REVENUE & EXPENSE**	**TEMPERATURE NORMALIZATION**	**FEDERAL INCOME TAX**	**TAX BENEFIT OF INTEREST**	**BAD DEBT EXPENSE**
		an	ao	awec	ap	aq = ∑ d thru ap	ar = c + aq	as	at	au	av	aw	ax
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS					$ (134,214,385)	$ 2,111,421,270	$ 3,562,400		$ -			
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT					(6,054)	345,546	-					
15	SALES TO OTHER UTILITIES					-	175,259,904						
16	OTHER OPERATING REVENUES					(6,354,688)	92,587,183	(11,404,909)					
17	TOTAL OPERATING REVENUES	-	-	-	-	(140,575,128)	2,379,613,902	(7,842,509)	-	-	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL					$ -	$ 219,374,444						
23	PURCHASED AND INTERCHANGED					(19,568,170)	611,867,868						
24	WHEELING					-	123,773,669						
25	RESIDENTIAL EXCHANGE					82,886,111	-						
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ 63,317,941	$ 955,015,981	$ -	$ -	$ -	$ -	$ -	$ -
27													
28	OTHER POWER SUPPLY EXPENSES					1,286,353	$ 109,809,184						
29	TRANSMISSION EXPENSE					490,075	25,401,174						
30	DISTRIBUTION EXPENSE					2,975,401	92,626,436						
31	CUSTOMER ACCTS EXPENSES					(4,282,590)	49,725,772	(56,443)		-			
32	CUSTOMER SERVICE EXPENSES					(21,698,125)	4,381,301						
33	CONSERVATION AMORTIZATION					(88,978,069)	-						
34	ADMIN & GENERAL EXPENSE			-		1,374,479	137,733,358	(15,685)		-			
35	DEPRECIATION					7,957,870	374,926,322						
36	AMORTIZATION				-	(7,408,664)	93,076,691						
37	AMORTIZ OF PROPERTY GAIN/LOSS					(999,958)	24,964,743						
38	OTHER OPERATING EXPENSES					24,316,583	(4,426,471)	-					
39	TAXES OTHER THAN INCOME TAXES					(143,560,308)	92,935,762	(301,584)		-			
40	INCOME TAXES			-	-	(61,071,554)	(48,582,609)	(1,568,447)		-	-	(809,137)	
41	DEFERRED INCOME TAXES					44,533	89,085,078				(454,424)		
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ (226,236,033)	$ 1,996,672,721	$ (1,942,159)	$ -	$ -	$ (454,424)	$ (809,137)	$ -
43													
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ 85,660,905	$ 382,941,181	$ (5,900,350)	$ -	$ -	$ 454,424	$ 809,137	$ -
45													
46	RATE BASE	$ -	$ -	$ (10,412,256)	$ -	$ (136,715,030)	$ 5,346,501,376	$ -	$ -	$ -	$ 10,695,828	$ -	$ -
47													
48	RATE OF RETURN						7.16%						
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE				$ -	$ (44,637,856)	$ 11,133,992,726						
52	ACCUM DEPR AND AMORT				-	(111,387,036)	(4,893,396,848)						
53	DEFERRED DEBITS AND CREDITS					(10,304,632)	332,963,335						
54	DEFERRED TAXES					36,030,442	(1,299,961,576)				10,695,828		
55	ALLOWANCE FOR WORKING CAPITAL			(10,412,256)		-$3,784,110.88	187,031,134						
56	OTHER					(2,631,837)	(114,127,395)						
57	TOTAL RATE BASE	$ -	$ -	$ (10,412,256)	$ -	$ (136,715,030)	$ 5,346,501,376	$ -	$ -	$ -	$ 10,695,828	$ -	$ -
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	749,682	-	95,504,387	(2,006,918)	(5,900,350)	-	-	(315,675)	809,137	-
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	(996,448)	-	(126,940,590)	2,667,514	7,842,508	-	-	419,583	(1,075,473)	-
63	CHANGES TO OTHER PRICE SCHEDULES												
64	NET REVENUE CHANGE												

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.07 P Dec-21 COMMON PROFORMA **6.07 P** **RATE CASE EXPENSE** ay	6.08 P Dec-21 COMMON PROFORMA **6.08 P** **EXCISE TAX** az	6.09 P Dec-21 COMMON PROFORMA **6.09 P** **EMPLOYEE INSURANCE** ba	6.10 P Dec-21 COMMON PROFORMA **6.10 P** **INJURIES & DAMAGES** bb	6.11 P Dec-21 COMMON PROFORMA **6.11 P** **INCENTIVE PAY** bc	6.12 P Dec-21 COMMON PROFORMA **6.12 P** **INVESTMENT PLAN** bd	6.13 P Dec-21 COMMON PROFORMA **6.13 P** **INTEREST ON CUSTOMER DEPOSITS** be	6.14 P Dec-21 COMMON PROFORMA **6.14 P** **PROPERTY AND LIAB INSURANCE** bf	6.15 P Dec-21 COMMON PROFORMA **6.15 P** **DEFERRED GAINS AND LOSSES ON PROPERTY SALES** bg	6.16 P Dec-21 COMMON PROFORMA **6.16 P** **D&O INSURANCE** bh	6.17 P Dec-21 COMMON PROFORMA **6.17 P** **PENSION PLAN** bi	6.18 P Dec-21 COMMON PROFORMA **6.18 P** **WAGE INCREASE** bj	6.19 P Dec-21 COMMON PROFORMA **6.19 P** **AMA TO EOP RATE BASE** bk
12	OPERATING REVENUES													
13	SALES TO CUSTOMERS													
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT													
15	SALES TO OTHER UTILITIES													
16	OTHER OPERATING REVENUES													
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-
18														
19	OPERATING REVENUE DEDUCTIONS:													
20														
21	POWER COSTS:													
22	FUEL													
23	PURCHASED AND INTERCHANGED					(108,036)								
24	WHEELING													
25	RESIDENTIAL EXCHANGE													
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ (108,036)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27														
28	OTHER POWER SUPPLY EXPENSES					$ (325,572)								
29	TRANSMISSION EXPENSE					(172,628)								
30	DISTRIBUTION EXPENSE					(469,923)								
31	CUSTOMER ACCTS EXPENSES					(124,426)								
32	CUSTOMER SERVICE EXPENSES					(40,999)								
33	CONSERVATION AMORTIZATION													
34	ADMIN & GENERAL EXPENSE			111,966		(547,064)			947,449			1,550,047		
35	DEPRECIATION													
36	AMORTIZATION													
37	AMORTIZ OF PROPERTY GAIN/LOSS													
38	OTHER OPERATING EXPENSES									-				
39	TAXES OTHER THAN INCOME TAXES					(162,587)								
40	INCOME TAXES			(23,513)		409,759			(198,964)	-		(325,510)		
41	DEFERRED INCOME TAXES													
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ 88,453	$ -	$ (1,541,476)	$ -	$ -	$ 748,485	$ -	$ -	$ 1,224,537	$ -	$ -
43														
44	NET OPERATING INCOME	$ -	$ -	$ (88,453)	$ -	$ 1,541,476	$ -	$ -	$ (748,485)	$ -	$ -	$ (1,224,537)	$ -	$ -
45														
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47														
48	RATE OF RETURN													
49														
50	RATE BASE:													
51	GROSS UTILITY PLANT IN SERVICE													
52	ACCUM DEPR AND AMORT													
53	DEFERRED DEBITS AND CREDITS													
54	DEFERRED TAXES													
55	ALLOWANCE FOR WORKING CAPITAL													
56	OTHER													
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
58														
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	(88,453)	-	1,541,476	-	-	(748,485)	-	-	(1,224,537)	-	-
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	117,568	-	(2,048,868)	-	-	994,855	-	-	1,627,605	-	-
63	CHANGES TO OTHER PRICE SCHEDULES													
64	NET REVENUE CHANGE													

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.20 P Dec-21 COMMON PROFORMA	6.21 P Dec-21 COMMON PROFORMA	6.22 P Dec-21 COMMON PROFORMA	6.23 P Dec-21 COMMON PROFORMA	6.24 P Dec-21 COMMON PROFORMA	6.25 P Dec-21 COMMON PROFORMA	6.26 P Dec-21 COMMON PROFORMA	CONTEST 6.27 P Dec-21 COMMON PROFORMA	6.28 P Dec-21 COMMON PROFORMA	6.29 P Dec-21 COMMON PROFORMA	6.30 P Dec-21 COMMON PROFORMA	6.31 P Dec-21 COMMON PROFORMA
		0	0	0	0	0	0	0	0	0	0	0	0
		6.20 P	**6.21 P**	**6.22 P**	**6.23 P**	**6.24 P**	**6.25 P**	**6.26 P**	**6.27 P**	**6.28 P**	**6.29 P**	**6.30 P**	**6.31 P**
		AMA TO EOP DEPRECIATION	**WUTC FILING FEE**	**PRO FORMA O&M**	**AMR REGULATORY ASSET**	**AMI PLANT AND DEFERRAL**	**GTZ DEFERRAL**	**ENVIRONMENTAL REMEDIATION**	**COVID DEFERRAL**	**ESTIMATED PLANT RETIREMENTS RATE BASE**	**TEST YEAR PLANT ROLL FORWARD**	**PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION**	**PROGRAMMATIC PROVISIONAL PROFORMA**
		bl	bm	bn	bo	bp	bq	br	bs	bt	bu	bv	bw
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS												
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT												
15	SALES TO OTHER UTILITIES												
16	OTHER OPERATING REVENUES					(6,268,197)							
17	TOTAL OPERATING REVENUES	-	-	-	-	(6,268,197)	-	-	-	-	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL												
23	PURCHASED AND INTERCHANGED												
24	WHEELING												
25	RESIDENTIAL EXCHANGE												
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27													
28	OTHER POWER SUPPLY EXPENSES												
29	TRANSMISSION EXPENSE												
30	DISTRIBUTION EXPENSE												
31	CUSTOMER ACCTS EXPENSES												
32	CUSTOMER SERVICE EXPENSES												
33	CONSERVATION AMORTIZATION												
34	ADMIN & GENERAL EXPENSE												
35	DEPRECIATION										50,816	(724,524)	806,008
36	AMORTIZATION										(3,904,167)	(937)	906,554
37	AMORTIZ OF PROPERTY GAIN/LOSS												
38	OTHER OPERATING EXPENSES						11,323,976	(0)					
39	TAXES OTHER THAN INCOME TAXES												
40	INCOME TAXES				-	(1,316,321)	(2,378,035)	0			809,204	152,347	(359,638)
41	DEFERRED INCOME TAXES												
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ (1,316,321)	$ 8,945,941	$ (0)	$ -	$ -	$ (3,044,147)	$ (573,114)	$ 1,352,924
43													
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ (4,951,875)	$ (8,945,941)	$ 0	$ -	$ -	$ 3,044,147	$ 573,114	$ (1,352,924)
45													
46	RATE BASE	$ -	$ -	$ -	$ -	$ 143,015,088	$ 2,309,809	$ -	$ (659,685)	$ -	$ (176,471,830)	$ 725,461	$ 134,447,166
47													
48	RATE OF RETURN												
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE					$ 194,357,206				$ (90,132,147)			137,361,550
52	ACCUM DEPR AND AMORT					(36,317,804)				90,132,147	(184,068,627)	725,461	(1,712,562)
53	DEFERRED DEBITS AND CREDITS						2,792,097		(835,044)				
54	DEFERRED TAXES					(15,024,314)	(482,288)		175,359		7,596,797	-	(1,201,823)
55	ALLOWANCE FOR WORKING CAPITAL												
56	OTHER												
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ 143,015,088	$ 2,309,809	$ -	$ (659,685)	$ -	$ (176,471,830)	$ 725,461	$ 134,447,166
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	-	-	(15,248,962)	(9,112,247)	0	47,497	-	15,750,119	520,881	(11,033,120)
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	-	-	20,268,307	12,111,632	(0)	(63,132)	-	(20,934,425)	(692,334)	14,664,779
63	CHANGES TO OTHER PRICE SCHEDULES												
64	NET REVENUE CHANGE												

PUGET SOUND ENERGY (AWEC PROPOSED) 0 0 0 0 0 0 0 0 0 0 0 0 0
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

		6.32 P	6.33 P	6.34 P	6.45 P	6.46 P	6.47 P	6.48 P	6.49 P	6.50 P	6.51 P	6.52 P	6.53 P	6.54 P
		Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21	Dec-21
		COMMON	COMMON	COMMON	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC
		PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA
		6.32 P	**6.33 P**	**6.34 P**	**6.45 P**	**6.46 P**	**6.47 P**	**6.48 P**	**6.49 P**	**6.50 P**	**6.51 P**	**6.52 P**	**6.53 P**	**6.54 P**
LINE	**DESCRIPTION**	**CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA**	**SPECIFIC PROVISIONAL PROFORMA**	**PROJECTED PROVISIONAL PROFORMA**	**POWER COSTS**	**MONTANA TAX**	**WILD HORSE SOLAR**	**STORM EXPENSE NORMALIZATION**	**REGULATORY ASSETS & LIAB**	**GREEN DIRECT**	**STORM DEFERRAL AMORTIZATION**	**ELECTRIC VEHICLES**	**COLSTRIP D&R TRACKER**	**OPEN 3**
		bx	by	bz	ca	cb	cc	cd	ce	cf	cg	ch	ci	cj
12	OPERATING REVENUES													
13	SALES TO CUSTOMERS													
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT													
15	SALES TO OTHER UTILITIES													
16	OTHER OPERATING REVENUES											(58,170)		
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	(58,170)	-	-
18														
19	OPERATING REVENUE DEDUCTIONS:													
20														
21	POWER COSTS:													
22	FUEL													
23	PURCHASED AND INTERCHANGED													
24	WHEELING													
25	RESIDENTIAL EXCHANGE													
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27														
28	OTHER POWER SUPPLY EXPENSES												$ (30,545,485)	
29	TRANSMISSION EXPENSE													
30	DISTRIBUTION EXPENSE													
31	CUSTOMER ACCTS EXPENSES													
32	CUSTOMER SERVICE EXPENSES													
33	CONSERVATION AMORTIZATION													
34	ADMIN & GENERAL EXPENSE									-			(1,092,602)	
35	DEPRECIATION	265,890	83,609	523,084									(40,994,427)	
36	AMORTIZATION	1,673	6	814,773						(42,701)				
37	AMORTIZ OF PROPERTY GAIN/LOSS							-	(3,118,312)					
38	OTHER OPERATING EXPENSES								1,469,980			1,837,799		
39	TAXES OTHER THAN INCOME TAXES					-							(733,205)	
40	INCOME TAXES	(56,188)	(17,559)	(280,950)		-		-	346,150	8,967		(398,154)	21,429,764	
41	DEFERRED INCOME TAXES													
42	TOTAL OPERATING REV. DEDUCT.	$ 211,374	$ 66,056	$ 1,056,907	$ -	$ -	$ -	$ -	$ (1,302,182)	$ (33,734)	$ -	$ 1,439,646	$ (51,935,956)	$ -
43														
44	NET OPERATING INCOME	$ (211,374)	$ (66,056)	$ (1,056,907)	$ -	$ -	$ -	$ -	$ 1,302,182	$ 33,734	$ -	$ (1,497,816)	$ 51,935,956	$ -
45														
46	RATE BASE	$ 35,118,981	$ 23,103,389	$ 83,418,882	$ -	$ -	$ 71,140	$ -	$ (6,172,819)	$ 56,934	$ -	$ 4,432,285	$ 58,064,158	$ -
47														
48	RATE OF RETURN													
49														
50	RATE BASE:													
51	GROSS UTILITY PLANT IN SERVICE	35,713,428	23,415,307	85,733,350						$ -			$ (487,254,873)	
52	ACCUM DEPR AND AMORT	(267,562)	(83,615)	(1,337,856)			106,032			56,934			426,121,158	
53	DEFERRED DEBITS AND CREDITS								(6,632,217)			5,610,487	92,714,284	
54	DEFERRED TAXES	(326,885)	(228,303)	(976,612)			(34,892)		459,399	0		(1,178,202)	26,483,589	
55	ALLOWANCE FOR WORKING CAPITAL													
56	OTHER													
57	TOTAL RATE BASE	$ 35,118,981	$ 23,103,389	$ 83,418,882	$ -	$ -	$ 71,140	$ -	$ (6,172,819)	$ 56,934	$ -	$ 4,432,285	$ 58,064,158	$ -
58														
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(2,739,941)	(1,729,500)	(7,063,066)	-	-	(5,122)	-	1,746,625	29,634	-	(1,816,940)	47,755,337	-
62	REVENUE REQUIREMENT OR (SURPLUS)	3,641,819	2,298,781	9,387,943	-	-	6,808	-	(2,321,544)	(39,389)	-	2,415,004	(63,474,473)	-
63	CHANGES TO OTHER PRICE SCHEDULES													
64	NET REVENUE CHANGE													

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.55 P Dec-21 ELECTRIC PROFORMA	6.56 P Dec-21 ELECTRIC PROFORMA			6.01 GY Dec-22 COMMON GAP YEAR	6.02 GY Dec-22 COMMON GAP YEAR	6.03 GY Dec-22 COMMON GAP YEAR	6.04 GY Dec-22 COMMON GAP YEAR reversing	UPDATE 6.05 GY Dec-22 COMMON GAP YEAR reversing	6.06 GY Dec-22 COMMON GAP YEAR	6.07 GY Dec-22 COMMON GAP YEAR	6.08 GY Dec-22 COMMON GAP YEAR
		6.55 P	**6.56 P**		**DEC 21**	**6.01 PP**	**6.02 PP**	**6.03 PP**	**6.04 PP**	**6.05 PP**	**6.06 PP**	**6.07 PP**	**6.08 PP**
		MONETIZE PTCS FOR COLSTRIP	**ACQUISITION ADJUSTMENT**	**PROFORMA PERIOD ADJUSTMENTS**	**ADJUSTED RESULTS OF OPERATIONS**	**REVENUES AND EXPENSES**	**PASS-THROUGH REVENUE & EXPENSE**	**TEMPERATURE NORMALIZATION**	**FEDERAL INCOME TAX**	**TAX BENEFIT OF INTEREST**	**BAD DEBT EXPENSE**	**RATE CASE EXPENSE**	**EXCISE TAX**
		ck	cl	cm = ∑ as thru cl	cn = ar + cm	co	cp	cq	cr	cs	ct	cu	cv
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS			$ 3,562,400	$ 2,114,983,670	$ (55,161,788)							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT			-	345,546								
15	SALES TO OTHER UTILITIES			-	175,259,904								
16	OTHER OPERATING REVENUES			(17,731,276)	74,855,907	655,535							
17	TOTAL OPERATING REVENUES	-	-	(14,168,875)	2,365,445,027	(54,506,253)	-	-	-	-	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL			$ -	$ 219,374,444								
23	PURCHASED AND INTERCHANGED			(108,036)	611,759,832								
24	WHEELING			-	123,773,669								
25	RESIDENTIAL EXCHANGE			-	-								
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ (108,036)	$ 954,907,944	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27													
28	OTHER POWER SUPPLY EXPENSES			(30,871,057)	$ 78,938,127								
29	TRANSMISSION EXPENSE			(172,628)	25,228,546								
30	DISTRIBUTION EXPENSE			(469,923)	92,156,513								
31	CUSTOMER ACCTS EXPENSES			(180,868)	49,544,904	(392,282)							
32	CUSTOMER SERVICE EXPENSES			(40,999)	4,340,301								
33	CONSERVATION AMORTIZATION			-	-								
34	ADMIN & GENERAL EXPENSE			954,111	138,687,468	(109,013)							
35	DEPRECIATION			(39,989,546)	334,936,777								
36	AMORTIZATION		-	(2,224,800)	90,851,891								
37	AMORTIZ OF PROPERTY GAIN/LOSS			(3,118,312)	21,846,431								
38	OTHER OPERATING EXPENSES			14,631,755	10,205,284								
39	TAXES OTHER THAN INCOME TAXES			(1,197,376)	91,738,386	(2,096,038)							
40	INCOME TAXES		-	15,423,774	(33,158,835)	(10,900,873)			-	(631,152)			
41	DEFERRED INCOME TAXES			(454,424)	88,630,654				(399,774)				
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ (47,818,330)	$ 1,948,854,391	$ (13,498,205)	$ -	$ -	$ (399,774)	$ (631,152)	$ -	$ -	$ -
43													
44	NET OPERATING INCOME	$ -	$ -	$ 33,649,455	$ 416,590,636	$ (41,008,048)	$ -	$ -	$ 399,774	$ 631,152	$ -	$ -	$ -
45													
46	RATE BASE	$ (160,912,337)	$ (4,207,197)	$ 147,035,254	$ 5,493,536,631	$ -	$ -	$ -	$ 21,526,389	$ -	$ -	$ -	$ -
47													
48	RATE OF RETURN				7.58%								
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE		$ -	$ (100,806,179)	$ 11,033,186,547								
52	ACCUM DEPR AND AMORT		(4,207,197)	289,146,510	(4,604,250,338)								
53	DEFERRED DEBITS AND CREDITS	(203,686,503)		(110,036,896)	222,926,439								
54	DEFERRED TAXES	42,774,166		68,731,820	(1,231,229,756)				21,526,389				
55	ALLOWANCE FOR WORKING CAPITAL			-	187,031,134								
56	OTHER			-	(114,127,395)								
57	TOTAL RATE BASE	$ (160,912,337)	$ (4,207,197)	$ 147,035,254	$ 5,493,536,631	$ -	$ -	$ -	$ 21,526,389	$ -	$ -	$ -	$ -
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	11,585,688	302,918	23,062,916	21,055,999	(41,008,048)	-	-	(1,150,126)	631,152	-	-	-
62	REVENUE REQUIREMENT OR (SURPLUS)	(15,399,231)	(402,627)	(30,654,301)	(27,986,786)	54,506,248	-	-	1,528,702	(838,901)	-	-	-
63	CHANGES TO OTHER PRICE SCHEDULES				(19,456,402)								
64	NET REVENUE CHANGE				(47,443,188)								

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

		0	0	0	0	0	0	0	0	0	0	0
		6.09 GY	6.10 GY	6.11 GY	6.12 GY	6.13 GY	6.14 GY	6.15 GY	6.16 GY	6.17 GY	6.18 GY	6.19 GY
		Dec-22	Dec-22	Dec-22	Dec-22	Dec-22	Dec-22	Dec-22	Dec-22	Dec-22	Dec-22	Dec-22
		COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR	GAP YEAR
		6.09 PP	**6.10 PP**	**6.11 PP**	**6.12 PP**	**6.13 PP**	**6.14 PP**	**6.15 PP**	**6.16 PP**	**6.17 PP**	**6.18 PP**	**6.19 PP**
		EMPLOYEE INSURANCE	**INJURIES & DAMAGES**	**INCENTIVE PAY**	**INVESTMENT PLAN**	**INTEREST ON CUSTOMER DEPOSITS**	**PROPERTY AND LIAB INSURANCE**	**DEFERRED GAINS AND LOSSES ON PROPERTY SALES**	**D&O INSURANCE**	**PENSION PLAN**	**WAGE INCREASE**	**AMA TO EOP RATE BASE**
LINE	**DESCRIPTION**	cw	cx	cy	cz	da	db	dc	dd	de	df	dg
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES											
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED			21,468								
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ 21,468	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES			$ 64,695								
29	TRANSMISSION EXPENSE			34,303								
30	DISTRIBUTION EXPENSE			93,380								
31	CUSTOMER ACCTS EXPENSES			24,725								
32	CUSTOMER SERVICE EXPENSES			10,202								
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE			106,654								
35	DEPRECIATION											
36	AMORTIZATION											
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES							1,472,878				
39	TAXES OTHER THAN INCOME TAXES			32,308								
40	INCOME TAXES			(81,424)				(309,304)				
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ 306,311	$ -	$ -	$ -	$ 1,163,574	$ -	$ -	$ -	$ -
43												
44	NET OPERATING INCOME	$ -	$ -	$ (306,311)	$ -	$ -	$ -	$ (1,163,574)	$ -	$ -	$ -	$ -
45												
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE											
52	ACCUM DEPR AND AMORT											
53	DEFERRED DEBITS AND CREDITS											
54	DEFERRED TAXES											
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	(306,311)	-	-	-	(1,163,574)	-	-	-	-
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	407,136	-	-	-	1,546,575	-	-	-	-
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.20 GY Dec-22 COMMON GAP YEAR 6.20 PP AMA TO EOP DEPRECIATION dh	6.21 GY Dec-22 COMMON GAP YEAR 6.21 PP WUTC FILING FEE di	6.22 GY Dec-22 COMMON GAP YEAR 6.22 PP PRO FORMA O&M dj	6.23 GY Dec-22 COMMON GAP YEAR 6.23 PP AMR REGULATORY ASSET dk	6.24 GY Dec-22 COMMON GAP YEAR 6.24 PP AMI PLANT AND DEFERRAL dl	6.25 GY Dec-22 COMMON GAP YEAR 6.25 PP GTZ DEFERRAL dm	6.26 GY Dec-22 COMMON GAP YEAR 6.26 PP ENVIRONMENTAL REMEDIATION dn	CONTEST 6.27 GY Dec-22 COMMON GAP YEAR 6.27 PP COVID DEFERRAL do	6.28 GY Dec-22 COMMON GAP YEAR 6.28 PP ESTIMATED PLANT RETIREMENTS RATE BASE dp	6.29 GY Dec-22 COMMON GAP YEAR 6.29 PP TEST YEAR PLANT ROLL FORWARD dq	6.30 GY Dec-22 COMMON GAP YEAR 6.30 PP PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION dr
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES											
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED											
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES											
29	TRANSMISSION EXPENSE											
30	DISTRIBUTION EXPENSE											
31	CUSTOMER ACCTS EXPENSES											
32	CUSTOMER SERVICE EXPENSES											
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE											
35	DEPRECIATION				$ -						50,816	(5,535,264)
36	AMORTIZATION				-						(18,708,410)	(31,570)
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES							-				
39	TAXES OTHER THAN INCOME TAXES											
40	INCOME TAXES				-			-			3,918,095	1,169,035
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (14,739,500)	$ (4,397,798)
43												
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,739,500	$ 4,397,798
45					f							
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ 4,198,345	$ -	$ (329,842)	$ -	$ (414,160,548)	$ 6,292,295
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE				$ -	$ -				$ (166,759,057)		
52	ACCUM DEPR AND AMORT				-	-				166,759,057	(433,782,287)	6,292,295
53	DEFERRED DEBITS AND CREDITS						5,314,361		(417,522)			
54	DEFERRED TAXES				-	-	(1,116,016)				19,621,738	-
55	ALLOWANCE FOR WORKING CAPITAL								87,680			
56	OTHER											
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ 4,198,345	$ -	$ (329,842)	$ -	$ (414,160,548)	$ 6,292,295
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	-	-	-	(302,281)	-	23,749	-	44,559,059	3,944,753
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	-	-	-	401,780	-	(31,566)	-	(59,226,109)	(5,243,207)
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.31 GY Dec-22 COMMON GAP YEAR 6.31 PP PROGRAMMATIC PROVISIONAL PROFORMA ds	6.32 GY Dec-22 COMMON GAP YEAR 6.32 PP CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA dt	6.33 GY Dec-22 COMMON GAP YEAR 6.33 PP SPECIFIC PROVISIONAL PROFORMA du	6.34 GY Dec-22 COMMON GAP YEAR 6.34 PP PROJECTED PROVISIONAL PROFORMA dv	6.45 GY Dec-22 ELECTRIC GAP YEAR 6.45 PP POWER COSTS dw	6.46 GY Dec-22 ELECTRIC GAP YEAR 6.46 PP MONTANA TAX dx	6.47 GY Dec-22 ELECTRIC GAP YEAR 6.47 PP WILD HORSE SOLAR dy	6.48 GY Dec-22 ELECTRIC GAP YEAR 6.48 PP STORM EXPENSE NORMALIZATION dz	6.49 GY Dec-22 ELECTRIC GAP YEAR 6.49 PP REGULATORY ASSETS & LIAB ea	6.50 GY Dec-22 ELECTRIC GAP YEAR 6.50 PP GREEN DIRECT eb	6.51 GY Dec-22 ELECTRIC GAP YEAR 6.51 PP STORM DEFERRAL AMORTIZATION ec
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES											
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED											
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES											
29	TRANSMISSION EXPENSE											
30	DISTRIBUTION EXPENSE											
31	CUSTOMER ACCTS EXPENSES											
32	CUSTOMER SERVICE EXPENSES											
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE										-	
35	DEPRECIATION	8,218,018	987,115	2,228,721	3,154,509							
36	AMORTIZATION	5,697,758	15,610	11	7,561,243						-	
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES									306,357		
39	TAXES OTHER THAN INCOME TAXES						-					
40	INCOME TAXES	(2,922,313)	(210,572)	(468,034)	(2,250,308)		-			(64,335)	-	
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ 10,993,463	$ 792,152	$ 1,760,699	$ 8,465,444	$ -	$ -	$ -	$ -	$ 242,022	$ -	$ -
43												
44	NET OPERATING INCOME	$ (10,993,463)	$ (792,152)	$ (1,760,699)	$ (8,465,444)	$ -	$ -	$ -	$ -	$ (242,022)	$ -	$ -
45												
46	RATE BASE	$ 257,327,360	$ 2,321,617	$ 88,085,315	$ 104,456,522	$ -	$ -	$ 142,280	$ -	$ (11,947,081)	$ 113,869	$ -
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE	$ 278,179,410	$ 4,064,846	$ 90,597,956	$ 119,436,500			$ 212,064			$ -	
52	ACCUM DEPR AND AMORT	(15,628,337)	(1,270,287)	(2,312,348)	(12,053,608)			(69,784)			113,869	
53	DEFERRED DEBITS AND CREDITS									(12,660,729)		
54	DEFERRED TAXES	(5,223,713)	(472,942)	(200,294)	(2,926,370)					713,648	0	
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ 257,327,360	$ 2,321,617	$ 88,085,315	$ 104,456,522	$ -	$ -	$ 142,280	$ -	$ (11,947,081)	$ 113,869	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(29,521,033)	(959,309)	(8,102,842)	(15,986,314)	-	-	(10,244)	-	618,168	(8,199)	-
62	REVENUE REQUIREMENT OR (SURPLUS)	39,238,169	1,275,075	10,769,971	21,248,365	-	-	13,616	-	(821,643)	10,897	-
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.52 GY Dec-22 ELECTRIC GAP YEAR	6.53 GY Dec-22 ELECTRIC GAP YEAR	6.54 GY Dec-22 ELECTRIC GAP YEAR	A1 GY Dec-22 ELECTRIC GAP YEAR (PROPOSED)	6.55 GY Dec-22 ELECTRIC GAP YEAR	6.56 GY Dec-22 ELECTRIC GAP YEAR	2022	2022	6.01 RY1 Dec-23 COMMON RATE YEAR 1	6.02 RY1 Dec-23 COMMON RATE YEAR 1	6.03 RY1 Dec-23 COMMON RATE YEAR 1	6.04 RY1 Dec-23 COMMON RATE YEAR 1 reversing
		6.52 PP	6.53 PP	6.54 PP	A1 GY	6.55 PP	6.56 PP			6.01 PP	6.02 PP	6.03 PP	6.04 PP
		ELECTRIC VEHICLES	COLSTRIP D&R TRACKER	OPEN 3	CAPITAL PRIORITIZATION	MONETIZE PTCS FOR COLSTRIP	ACQUISITION ADJUSTMENT	GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX
		ed	ee	ef	awec	eh	ei	ej = ∑ co thru ei	ek = cn + ej	el	em	en	eo
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS							$ (55,161,788)	$ 2,059,821,882	$ 17,327,945			
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							-	345,546				
15	SALES TO OTHER UTILITIES							-	175,259,904				
16	OTHER OPERATING REVENUES							655,535	75,511,442	3,818,699			
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	(54,506,253)	2,310,938,773	21,146,644	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL							$ -	$ 219,374,444				
23	PURCHASED AND INTERCHANGED							21,468	611,781,300				
24	WHEELING							-	123,773,669				
25	RESIDENTIAL EXCHANGE							-	-				
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,468	$ 954,929,413	$ -	$ -	$ -	$ -
27													
28	OTHER POWER SUPPLY EXPENSES		$ -					64,695	$ 79,002,822				
29	TRANSMISSION EXPENSE							34,303	25,262,849				
30	DISTRIBUTION EXPENSE							93,380	92,249,893				
31	CUSTOMER ACCTS EXPENSES							(367,557)	49,177,348	152,192			
32	CUSTOMER SERVICE EXPENSES							10,202	4,350,503				
33	CONSERVATION AMORTIZATION							-	-				
34	ADMIN & GENERAL EXPENSE		-					(2,359)	138,685,110	42,293			
35	DEPRECIATION		(281,934)		1,398,264			10,220,244	345,157,021				
36	AMORTIZATION						(442,142)	(5,907,500)	84,944,391				
37	AMORTIZ OF PROPERTY GAIN/LOSS							-	21,846,431				
38	OTHER OPERATING EXPENSES							1,779,235	11,984,519				
39	TAXES OTHER THAN INCOME TAXES		-					(2,063,730)	89,674,656	813,194			
40	INCOME TAXES		321,590		(293,635)		92,850	(12,630,382)	(45,789,216)	4,229,183			-
41	DEFERRED INCOME TAXES							(399,774)	88,230,880				(668,843)
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ 39,655	$ -	$ 1,104,628	$ -	$ (349,292)	$ (9,147,772)	$ 1,939,706,618	$ 5,236,862	$ -	$ -	$ (668,843)
43													
44	NET OPERATING INCOME	$ -	$ (39,655)	$ -	$ (1,104,628)	$ -	$ 349,292	$ (45,358,481)	$ 371,232,155	$ 15,909,782	$ -	$ -	$ 668,843
45													
46	RATE BASE	$ 1,742,015	$ 65,921,512	$ -	$ 36,688,763	$ (38,618,085)	$ (7,972,251)	$ 115,788,474	$ 5,609,325,104	$ -	$ -	$ -	$ 10,098,694
47													
48	RATE OF RETURN								6.62%				
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE		$ (2,991,731)		$ 38,099,828		$ -	$ 360,839,817	$ 11,394,026,364				
52	ACCUM DEPR AND AMORT		41,277,723		(1,398,264)		(7,972,251)	(260,044,222)	(4,864,294,560)				
53	DEFERRED DEBITS AND CREDITS	2,205,083	48,883,652			(48,883,652)		(5,558,808)	217,367,631				
54	DEFERRED TAXES	(463,067)	(21,248,132)		(12,802)	10,265,567		20,464,007	(1,210,765,749)				10,098,694
55	ALLOWANCE FOR WORKING CAPITAL							87,680	187,118,813				
56	OTHER							-	(114,127,395)				
57	TOTAL RATE BASE	$ 1,742,015	$ 65,921,512	$ -	$ 36,688,763	$ (38,618,085)	$ (7,972,251)	$ 115,788,474	$ 5,609,325,104	$ -	$ -	$ -	$ 10,098,694
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(125,425)	(4,786,004)	-	(3,746,219)	2,780,502	923,294	(53,695,251)	(32,639,252)	15,909,782	-	-	(58,263)
62	REVENUE REQUIREMENT OR (SURPLUS)	166,710	6,361,364	-	4,979,324	(3,695,732)	(1,227,205)	71,369,568	43,382,781	(21,146,642)	-	-	77,441
63	CHANGES TO OTHER PRICE SCHEDULES								(19,456,402)				
64	NET REVENUE CHANGE								23,926,380				

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	0	0	0	0	0	0	0	0	0	0	0
		UPDATE										
		6.05 RY1	6.06 RY1	6.07 RY1	6.08 RY1	6.09 RY1	6.10 RY1	6.11 RY1	6.12 RY1	6.13 RY1	6.14 RY1	6.15 RY1
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
		COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1	RATE YEAR 1
		reversing										
		6.05 PP	**6.06 PP**	**6.07 PP**	**6.08 PP**	**6.09 PP**	**6.10 PP**	**6.11 PP**	**6.12 PP**	**6.13 PP**	**6.14 PP**	**6.15 PP**
		TAX BENEFIT OF INTEREST	**BAD DEBT EXPENSE**	**RATE CASE EXPENSE**	**EXCISE TAX**	**EMPLOYEE INSURANCE**	**INJURIES & DAMAGES**	**INCENTIVE PAY**	**INVESTMENT PLAN**	**INTEREST ON CUSTOMER DEPOSITS**	**PROPERTY AND LIAB INSURANCE**	**DEFERRED GAINS AND LOSSES ON PROPERTY SALES**
		ep	eq	er	es	et	eu	ev	ew	ex	ey	ez
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES											
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED							39,585				
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ 39,585	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES							119,291				
29	TRANSMISSION EXPENSE							63,251				
30	DISTRIBUTION EXPENSE							172,181				
31	CUSTOMER ACCTS EXPENSES							45,590				
32	CUSTOMER SERVICE EXPENSES							15,022				
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE							200,446				
35	DEPRECIATION											
36	AMORTIZATION											
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES											4,390,319
39	TAXES OTHER THAN INCOME TAXES							59,573				
40	INCOME TAXES	1,131,615						(150,137)				(921,967)
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ 1,131,615	$ -	$ -	$ -	$ -	$ -	$ 564,801	$ -	$ -	$ -	$ 3,468,352
43												
44	NET OPERATING INCOME	$ (1,131,615)	$ -	$ -	$ -	$ -	$ -	$ (564,801)	$ -	$ -	$ -	$ (3,468,352)
45												
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE											
52	ACCUM DEPR AND AMORT											
53	DEFERRED DEBITS AND CREDITS											
54	DEFERRED TAXES											
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(1,131,615)	-	-	-	-	-	(564,801)	-	-	-	(3,468,352)
62	REVENUE REQUIREMENT OR (SURPLUS)	1,504,097	-	-	-	-	-	750,711	-	-	-	4,609,994
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.16 RY1 Dec-23 COMMON RATE YEAR 1	6.17 RY1 Dec-23 COMMON RATE YEAR 1	6.18 RY1 Dec-23 COMMON RATE YEAR 1	6.19 RY1 Dec-23 COMMON RATE YEAR 1	6.20 RY1 Dec-23 COMMON RATE YEAR 1	6.21 RY1 Dec-23 COMMON RATE YEAR 1	CONTEST 6.22 RY1 Dec-23 COMMON RATE YEAR 1	6.23 RY1 Dec-23 COMMON RATE YEAR 1	6.24 RY1 Dec-23 COMMON RATE YEAR 1	6.25 RY1 Dec-23 COMMON RATE YEAR 1	6.26 RY1 Dec-23 COMMON RATE YEAR 1
		6.16 PP	**6.17 PP**	**6.18 PP**	**6.19 PP**	**6.20 PP**	**6.21 PP**	**6.22 PP**	**6.23 PP**	**6.24 PP**	**6.25 PP**	**6.26 PP**
		D&O INSURANCE	**PENSION PLAN**	**WAGE INCREASE**	**AMA TO EOP RATE BASE**	**AMA TO EOP DEPRECIATION**	**WUTC FILING FEE**	**PRO FORMA O&M**	**AMR REGULATORY ASSET**	**AMI PLANT AND DEFERRAL**	**GTZ DEFERRAL**	**ENVIRONMENTAL REMEDIATION**
		fa	fb	fc	fd	fe	ff	fg	fh	fi	fj	fk
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES									(8,344,284)		
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	(8,344,284)	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED											
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES							3,194,361				
29	TRANSMISSION EXPENSE							806,218				
30	DISTRIBUTION EXPENSE							3,056,589				
31	CUSTOMER ACCTS EXPENSES							1,634,317				
32	CUSTOMER SERVICE EXPENSES							144,499				
33	CONSERVATION AMORTIZATION							-				
34	ADMIN & GENERAL EXPENSE							4,598,512				
35	DEPRECIATION											
36	AMORTIZATION											
37	AMORTIZ OF PROPERTY GAIN/LOSS								310,766			
38	OTHER OPERATING EXPENSES										6,970,120	101,313
39	TAXES OTHER THAN INCOME TAXES							502,630				
40	INCOME TAXES							(2,926,796)	(65,261)	(1,752,300)	(1,463,725)	(21,276)
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,010,329	$ 245,505	$ (1,752,300)	$ 5,506,395	$ 80,037
43												
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ -	$ -	$ (11,010,329)	$ (245,505)	$ (6,591,984)	$ (5,506,395)	$ (80,037)
45												
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,743,384	$ -	$ (242,607)	$ -
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE								$ -			
52	ACCUM DEPR AND AMORT								(701,438)			
53	DEFERRED DEBITS AND CREDITS								3,094,712	-	(307,097)	
54	DEFERRED TAXES								(649,889)	-	64,490	
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,743,384	$ -	$ (242,607)	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	-	-	-	-	(11,010,329)	(371,029)	(6,591,984)	(5,488,927)	(80,037)
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	-	-	-	-	14,634,486	493,157	8,761,800	7,295,661	106,382
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	CONTEST 6.27 RY1 Dec-23 COMMON RATE YEAR 1	6.28 RY1 Dec-23 COMMON RATE YEAR 1	6.29 RY1 Dec-23 COMMON RATE YEAR 1	6.30 RY1 Dec-23 COMMON RATE YEAR 1	6.31 RY1 Dec-23 COMMON RATE YEAR 1	6.32 RY1 Dec-23 COMMON RATE YEAR 1	CONTEST 6.33 RY1 Dec-23 COMMON RATE YEAR 1	6.34 RY1 Dec-23 COMMON RATE YEAR 1	CONTEST 6.45 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.46 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.47 RY1 Dec-23 ELECTRIC RATE YEAR 1
		0	0	0	0	0	0	0	0	0	0	0
		6.27 PP	**6.28 PP**	**6.29 PP**	**6.30 PP**	**6.31 PP**	**6.32 PP**	**6.33 PP**	**6.34 PP**	**6.45 PP**	**6.46 PP**	**6.47 PP**
		COVID DEFERRAL	**ESTIMATED PLANT RETIREMENTS RATE BASE**	**TEST YEAR PLANT ROLL FORWARD**	**PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION**	**PROGRAMMATIC PROVISIONAL PROFORMA**	**CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA**	**SPECIFIC PROVISIONAL PROFORMA**	**PROJECTED PROVISIONAL PROFORMA**	**POWER COSTS**	**MONTANA TAX**	**WILD HORSE SOLAR**
		fl	fm	fn	fo	fp	fq	fr	fs	ft	fu	fv
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES									(46,724,702)		
16	OTHER OPERATING REVENUES									22,913,419		
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	(23,811,282)	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL									$ 35,186,185		
23	PURCHASED AND INTERCHANGED									69,841,097		
24	WHEELING									12,088,532		
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 117,115,813	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES									$ 13,540,602		
29	TRANSMISSION EXPENSE											
30	DISTRIBUTION EXPENSE											
31	CUSTOMER ACCTS EXPENSES											
32	CUSTOMER SERVICE EXPENSES											
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE											
35	DEPRECIATION			(7,225,690)	(6,951,997)	12,445,255	118,027	2,237,944	3,781,733			(15,861)
36	AMORTIZATION			(20,186,211)	(42,612)	4,425,697	40,307	-	9,151,525			
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES	(806,804)										
39	TAXES OTHER THAN INCOME TAXES									11,095	176,543	
40	INCOME TAXES	169,429		5,756,499	1,468,868	(3,542,900)	(33,250)	(469,968)	(2,715,984)	(32,440,546)	(37,074)	
41	DEFERRED INCOME TAXES											3,331
42	TOTAL OPERATING REV. DEDUCT.	$ (637,375)	$ -	$ (21,655,402)	$ (5,525,741)	$ 13,328,052	$ 125,084	$ 1,767,976	$ 10,217,274	$ 98,226,963	$ 139,469	$ (12,530)
43												
44	NET OPERATING INCOME	$ 637,375	$ -	$ 21,655,402	$ 5,525,741	$ (13,328,052)	$ (125,084)	$ (1,767,976)	$ (10,217,274)	$ (122,038,246)	$ (139,469)	$ 12,530
45												
46	RATE BASE	$ 318,688	$ -	$ (195,386,564)	$ 6,185,965	$ 174,642,002	$ 3,146,661	$ (18,789,698)	$ 54,806,639	$ -	$ -	$ 79,070
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE		$ (143,568,372)			$ 195,610,354	$ 4,047,297	$ (17,009,531)	$ 68,833,758			
52	ACCUM DEPR AND AMORT		143,568,372	(205,881,420)	6,185,965	(14,459,310)	(691,162)	(1,773,988)	(11,350,087)			113,962
53	DEFERRED DEBITS AND CREDITS	403,402										
54	DEFERRED TAXES	(84,714)		10,494,856	-	(6,509,041)	(209,473)	(6,179)	(2,677,032)			(34,892)
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ 318,688	$ -	$ (195,386,564)	$ 6,185,965	$ 174,642,002	$ 3,146,661	$ (18,789,698)	$ 54,806,639	$ -	$ -	$ 79,070
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	614,430	-	35,723,235	5,080,352	(25,902,276)	(351,644)	(415,117)	(14,163,352)	(122,038,246)	(139,469)	6,837
62	REVENUE REQUIREMENT OR (SURPLUS)	(816,675)	-	(47,481,886)	(6,752,599)	34,428,263	467,391	551,757	18,825,357	162,208,327	185,376	(9,087)
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.48 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.49 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.50 RY1 Dec-23 ELECTRIC RATE YEAR 1	CONTEST 6.51 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.52 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.53 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.54 RY1 Dec-23 ELECTRIC RATE YEAR 1	PROPOSED A1 RY1 Dec-23 ELECTRIC RATE YEAR 1	PROPOSED A2 RY1 Dec-25 ELECTRIC RATE YEAR 3	6.55 RY1 Dec-23 ELECTRIC RATE YEAR 1	6.56 RY1 Dec-23 ELECTRIC RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS
		6.48 PP	6.49 PP	6.50 PP	6.51 PP	6.52 PP	6.53 PP	6.54 PP	A1.RY1		6.55 PP	6.56 PP	
		STORM EXPENSE NORMALIZATION	REGULATORY ASSETS & LIAB	GREEN DIRECT	STORM DEFERRAL AMORTIZATION	ELECTRIC VEHICLES	COLSTRIP D&R TRACKER	OPEN 3	CAPITAL PRIORITIZATION	DIRECTORS' FEES	MONETIZE PTCS FOR COLSTRIP	ACQUISITION ADJUSTMENT	
		fw	fx	fy	fz	ga	gb	gc	awec	awec	gd	ge	gf = ∑ el thru ge
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS												$ 17,327,945
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT												-
15	SALES TO OTHER UTILITIES												(46,724,702)
16	OTHER OPERATING REVENUES												18,387,834
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-	(11,008,922)
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL												$ 35,186,185
23	PURCHASED AND INTERCHANGED												69,880,682
24	WHEELING												12,088,532
25	RESIDENTIAL EXCHANGE												-
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 117,155,398
27													
28	OTHER POWER SUPPLY EXPENSES						$ 3,843,656	$ -					20,697,910
29	TRANSMISSION EXPENSE	(969,055)											(99,585)
30	DISTRIBUTION EXPENSE	(78,000)											3,150,770
31	CUSTOMER ACCTS EXPENSES												1,832,099
32	CUSTOMER SERVICE EXPENSES												159,521
33	CONSERVATION AMORTIZATION												-
34	ADMIN & GENERAL EXPENSE			-			-			(506,135)			4,335,116
35	DEPRECIATION						7,135,015		(2,408,479)				9,115,949
36	AMORTIZATION			14,234								(2,210,758)	(8,807,820)
37	AMORTIZ OF PROPERTY GAIN/LOSS	-			(386,487)								(75,721)
38	OTHER OPERATING EXPENSES		(2,857,680)			2,161,486							9,958,754
39	TAXES OTHER THAN INCOME TAXES						(176,543)						1,386,492
40	INCOME TAXES	219,882	600,113	(2,989)	81,162	(453,912)	(2,601,308)		505,780	106,288		464,259	(34,866,316)
41	DEFERRED INCOME TAXES												(665,512)
42	TOTAL OPERATING REV. DEDUCT.	$ (827,174)	$ (2,257,567)	$ 11,245	$ (305,325)	$ 1,707,574	$ 8,200,821	$ -	$ (1,902,698)	$ (399,847)	$ -	$ (1,746,499)	$ 123,277,054
43													
44	NET OPERATING INCOME	$ 827,174	$ 2,257,567	$ (11,245)	$ 305,325	$ (1,707,574)	$ (8,200,821)	$ -	$ 1,902,698	$ 399,847	$ -	$ 1,746,499	$ (134,285,976)
45													
46	RATE BASE	$ -	$ (6,069,073)	$ 50,175	$ (8,790,214)	$ (771,788)	$ 10,775,509	$ -	$ (65,148,959)	$ -	$ -	$ (2,880,747)	$ (36,232,862)
47													
48	RATE OF RETURN												
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE			$ -			$ (2,038,435)		$ (65,626,117)			$ -	$ 40,248,953
52	ACCUM DEPR AND AMORT			55,946			17,067,601		1,010,215			(2,880,747)	(69,736,091)
53	DEFERRED DEBITS AND CREDITS		(6,428,589)		(10,729,972)	(976,946)	-	-					(14,944,491)
54	DEFERRED TAXES		359,516	(5,771)	1,939,758	205,159	(4,253,658)	-	(533,057)				8,198,767
55	ALLOWANCE FOR WORKING CAPITAL												-
56	OTHER												-
57	TOTAL RATE BASE	$ -	$ (6,069,073)	$ 50,175	$ (8,790,214)	$ (771,788)	$ 10,775,509	$ -	$ (65,148,959)	$ -	$ -	$ (2,880,747)	$ (36,232,862)
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	827,174	2,694,540	(14,857)	938,220	(1,652,006)	(8,976,658)	-	6,593,423	399,847	-	1,953,913	(131,677,210)
62	REVENUE REQUIREMENT OR (SURPLUS)	(1,099,446)	(3,581,475)	19,748	(1,247,045)	2,195,779	11,931,412	-	(8,763,713)	(531,460)	-	(2,597,062)	175,020,050
63	CHANGES TO OTHER PRICE SCHEDULES												
64	NET REVENUE CHANGE												

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	2023 ADJUSTED RESULTS END OF RATE YEAR 1	6.01 RY2 Dec-24 COMMON RATE YEAR 2 — 6.01 PP REVENUES AND EXPENSES	6.02 RY2 Dec-24 COMMON RATE YEAR 2 — 6.02 PP PASS-THROUGH REVENUE & EXPENSE	6.03 RY2 Dec-24 COMMON RATE YEAR 2 — 6.03 PP TEMPERATURE NORMALIZATION	6.04 RY2 Dec-24 COMMON RATE YEAR 2 reversing — 6.04 PP FEDERAL INCOME TAX	UPDATE 6.05 RY2 Dec-24 COMMON RATE YEAR 2 reversing — 6.05 PP TAX BENEFIT OF INTEREST	6.06 RY2 Dec-24 COMMON RATE YEAR 2 — 6.06 PP BAD DEBT EXPENSE	6.07 RY2 Dec-24 COMMON RATE YEAR 2 — 6.07 PP RATE CASE EXPENSE	6.08 RY2 Dec-24 COMMON RATE YEAR 2 — 6.08 PP EXCISE TAX	6.09 RY2 Dec-24 COMMON RATE YEAR 2 — 6.09 PP EMPLOYEE INSURANCE	6.10 RY2 Dec-24 COMMON RATE YEAR 2 — 6.10 PP INJURIES & DAMAGES
		gg = ek + gf	gh	gi	gj	gk	gl	gm	gn	go	gp	gq
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS	$ 2,077,149,827	$ 19,743,263									
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	345,546										
15	SALES TO OTHER UTILITIES	128,535,202										
16	OTHER OPERATING REVENUES	93,899,276	1,829,932									
17	TOTAL OPERATING REVENUES	2,299,929,851	21,573,194	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL	$ 254,560,628										
23	PURCHASED AND INTERCHANGED	681,661,982										
24	WHEELING	135,862,200										
25	RESIDENTIAL EXCHANGE	-										
26	TOTAL PRODUCTION EXPENSES	$ 1,072,084,810	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES	$ 99,700,732										
29	TRANSMISSION EXPENSE	25,163,264										
30	DISTRIBUTION EXPENSE	95,400,662										
31	CUSTOMER ACCTS EXPENSES	51,009,447	155,262									
32	CUSTOMER SERVICE EXPENSES	4,510,025										
33	CONSERVATION AMORTIZATION	-										
34	ADMIN & GENERAL EXPENSE	143,020,226	43,146									
35	DEPRECIATION	354,272,969										
36	AMORTIZATION	76,136,571										
37	AMORTIZ OF PROPERTY GAIN/LOSS	21,770,710										
38	OTHER OPERATING EXPENSES	21,943,273										
39	TAXES OTHER THAN INCOME TAXES	91,061,148	829,597									
40	INCOME TAXES	(80,655,532)	4,314,490			-	(676,710)					
41	DEFERRED INCOME TAXES	87,565,368				467,404						
42	TOTAL OPERATING REV. DEDUCT.	$ 2,062,983,672	$ 5,342,495	$ -	$ -	$ 467,404	$ (676,710)	$ -	$ -	$ -	$ -	$ -
43												
44	NET OPERATING INCOME	$ 236,946,179	$ 16,230,699	$ -	$ -	$ (467,404)	$ 676,710	$ -	$ -	$ -	$ -	$ -
45												
46	RATE BASE	$ 5,573,092,243	$ -	$ -	$ -	$ 21,213,022	$ -	$ -	$ -	$ -	$ -	$ -
47												
48	RATE OF RETURN	4.25%										
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE	$ 11,434,275,317										
52	ACCUM DEPR AND AMORT	(4,934,030,652)										
53	DEFERRED DEBITS AND CREDITS	202,423,140										
54	DEFERRED TAXES	(1,202,566,982)				21,213,022						
55	ALLOWANCE FOR WORKING CAPITAL	187,118,813										
56	OTHER	(114,127,395)										
57	TOTAL RATE BASE	$ 5,573,092,243	$ -	$ -	$ -	$ 21,213,022	$ -	$ -	$ -	$ -	$ -	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(164,316,462)	16,230,699	-	-	(1,994,742)	676,710	-	-	-	-	-
62	REVENUE REQUIREMENT OR (SURPLUS)	218,402,831	(21,573,192)	-	-	2,651,330	(899,456)	-	-	-	-	-
63	CHANGES TO OTHER PRICE SCHEDULES	(19,456,402)										
64	NET REVENUE CHANGE	198,946,429										

PUGET SOUND ENERGY (AWEC PROPOSED) 0 0 0 0 0 0 0 0 0 0 0
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.11 RY2 Dec-24 COMMON RATE YEAR 2 6.11 PP INCENTIVE PAY	6.12 RY2 Dec-24 COMMON RATE YEAR 2 6.12 PP INVESTMENT PLAN	6.13 RY2 Dec-24 COMMON RATE YEAR 2 6.13 PP INTEREST ON CUSTOMER DEPOSITS	6.14 RY2 Dec-24 COMMON RATE YEAR 2 6.14 PP PROPERTY AND LIAB INSURANCE	6.15 RY2 Dec-24 COMMON RATE YEAR 2 6.15 PP DEFERRED GAINS AND LOSSES ON PROPERTY SALES	6.16 RY2 Dec-24 COMMON RATE YEAR 2 6.16 PP D&O INSURANCE	6.17 RY2 Dec-24 COMMON RATE YEAR 2 6.17 PP PENSION PLAN	6.18 RY2 Dec-24 COMMON RATE YEAR 2 6.18 PP WAGE INCREASE	6.19 RY2 Dec-24 COMMON RATE YEAR 2 6.19 PP AMA TO EOP RATE BASE	6.20 RY2 Dec-24 COMMON RATE YEAR 2 6.20 PP AMA TO EOP DEPRECIATION	6.21 RY2 Dec-24 COMMON RATE YEAR 2 6.21 PP WUTC FILING FEE
		gr	gs	gt	gu	gv	gw	gx	gy	gz	ha	hb
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES											
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED	92,001										
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ 92,001	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES	277,250										
29	TRANSMISSION EXPENSE	147,006										
30	DISTRIBUTION EXPENSE	400,176										
31	CUSTOMER ACCTS EXPENSES	105,958										
32	CUSTOMER SERVICE EXPENSES	34,914										
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE	465,868										
35	DEPRECIATION											
36	AMORTIZATION											
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES											
39	TAXES OTHER THAN INCOME TAXES	138,456										
40	INCOME TAXES	(348,942)										
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ 1,312,687	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
43												
44	NET OPERATING INCOME	$ (1,312,687)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45												
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE											
52	ACCUM DEPR AND AMORT											
53	DEFERRED DEBITS AND CREDITS											
54	DEFERRED TAXES											
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(1,312,687)	-	-	-	-	-	-	-	-	-	-
62	REVENUE REQUIREMENT OR (SURPLUS)	1,744,771	-	-	-	-	-	-	-	-	-	-
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION											
		0	0	0	0	0	0	0	0	0	0	0
		CONTEST					CONTEST					
		6.22 RY2	6.23 RY2	6.24 RY2	6.25 RY2	6.26 RY2	6.27 RY2	6.28 RY2	6.29 RY2	6.30 RY2	6.31 RY2	6.32 RY2
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
		COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
		RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2	RATE YEAR 2
		6.22 PP	**6.23 PP**	**6.24 PP**	**6.25 PP**	**6.26 PP**	**6.27 PP**	**6.28 PP**	**6.29 PP**	**6.30 PP**	**6.31 PP**	**6.32 PP**
		PRO FORMA O&M	**AMR REGULATORY ASSET**	**AMI PLANT AND DEFERRAL**	**GTZ DEFERRAL**	**ENVIRONMENTAL REMEDIATION**	**COVID DEFERRAL**	**ESTIMATED PLANT RETIREMENTS RATE BASE**	**TEST YEAR PLANT ROLL FORWARD**	**PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION**	**PROGRAMMATIC PROVISIONAL PROFORMA**	**CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA**
		hc	hd	he	hf	hg	hh	hi	hj	hk	hl	hm
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES			-								
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED											
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES	2,552,339										
29	TRANSMISSION EXPENSE	644,180										
30	DISTRIBUTION EXPENSE	2,442,257										
31	CUSTOMER ACCTS EXPENSES	1,305,842										
32	CUSTOMER SERVICE EXPENSES	115,457										
33	CONSERVATION AMORTIZATION	-										
34	ADMIN & GENERAL EXPENSE	3,674,275										
35	DEPRECIATION								(11,698,429)	(3,990,461)	24,082,072	241,633
36	AMORTIZATION				-				(8,242,669)	(42,612)	6,483,407	71,877
37	AMORTIZ OF PROPERTY GAIN/LOSS		3,418,426									
38	OTHER OPERATING EXPENSES				-	-	-					
39	TAXES OTHER THAN INCOME TAXES	334,043										
40	INCOME TAXES	(2,324,362)	(717,869)	-	-	-	-		4,187,631	846,945	(6,418,751)	(65,837)
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ 8,744,029	$ 2,700,557	$ -	$ -	$ -	$ -	$ -	$ (15,753,467)	$ (3,186,128)	$ 24,146,729	$ 247,673
43												
44	NET OPERATING INCOME	$ (8,744,029)	$ (2,700,557)	$ -	$ -	$ -	$ -	$ -	$ 15,753,467	$ 3,186,128	$ (24,146,729)	$ (247,673)
45												
46	RATE BASE	$ -	$ (21,401,980)	$ -	$ (5,294,316)	$ -	$ 637,375	$ -	$ (369,995,484)	$ 15,530,998	$ 504,451,934	$ 6,798,414
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE		$ -		$ -			$ (73,436,268)			567,587,004	8,832,345
52	ACCUM DEPR AND AMORT		(76,159,857)					73,436,268	(394,632,172)	15,530,998	(47,616,995)	(1,578,474)
53	DEFERRED DEBITS AND CREDITS		69,313,768	-	(6,701,666)		806,804					
54	DEFERRED TAXES		(14,555,891)	-	1,407,350		(169,429)		24,636,688	-	(15,518,076)	(455,457)
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ -	$ (21,401,980)	$ -	$ (5,294,316)	$ -	$ 637,375	$ -	$ (369,995,484)	$ 15,530,998	$ 504,451,934	$ 6,798,414
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(8,744,029)	(1,159,614)	-	381,191	-	(45,891)	-	42,393,142	2,067,896	(60,467,268)	(737,158)
62	REVENUE REQUIREMENT OR (SURPLUS)	11,622,212	1,541,312	-	(506,663)	-	60,997	-	(56,347,259)	(2,748,564)	80,370,660	979,801
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.33 RY2 Dec-24 COMMON RATE YEAR 2	6.34 RY2 Dec-24 COMMON RATE YEAR 2	6.45 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.46 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.47 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.48 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.49 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.50 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.51 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.52 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.53 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.54 RY2 Dec-24 ELECTRIC RATE YEAR 2
		CONTEST		CONTEST						CONTEST			
		6.33 PP	**6.34 PP**	**6.45 PP**	**6.46 PP**	**6.47 PP**	**6.48 PP**	**6.49 PP**	**6.50 PP**	**6.51 PP**	**6.52 PP**	**6.53 PP**	**6.54 PP**
		SPECIFIC PROVISIONAL PROFORMA	**PROJECTED PROVISIONAL PROFORMA**	**POWER COSTS**	**MONTANA TAX**	**WILD HORSE SOLAR**	**STORM EXPENSE NORMALIZATION**	**REGULATORY ASSETS & LIAB**	**GREEN DIRECT**	**STORM DEFERRAL AMORTIZATION**	**ELECTRIC VEHICLES**	**COLSTRIP D&R TRACKER**	**OPEN 3**
		hn	ho	hp	hq	hr	hs	ht	hu	hv	hw	hx	hy
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS												
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT												
15	SALES TO OTHER UTILITIES			7,133,168									
16	OTHER OPERATING REVENUES			(13,697,512)									
17	TOTAL OPERATING REVENUES	-	-	(6,564,343)	-	-	-	-	-	-	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL			$ (2,917,288)									
23	PURCHASED AND INTERCHANGED			6,643,636									
24	WHEELING			4,907,659									
25	RESIDENTIAL EXCHANGE												
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ 8,634,007	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27													
28	OTHER POWER SUPPLY EXPENSES			$ 510,599								$ (1,924,615)	
29	TRANSMISSION EXPENSE												
30	DISTRIBUTION EXPENSE												
31	CUSTOMER ACCTS EXPENSES												
32	CUSTOMER SERVICE EXPENSES												
33	CONSERVATION AMORTIZATION												
34	ADMIN & GENERAL EXPENSE								-			-	
35	DEPRECIATION	1,210,012	3,929,790									(578,649.06)	
36	AMORTIZATION	384,924	13,333,804						99,635				
37	AMORTIZ OF PROPERTY GAIN/LOSS									-			
38	OTHER OPERATING EXPENSES							(9,768,857)			178,659		
39	TAXES OTHER THAN INCOME TAXES			5,786	(60,605)							60,605	
40	INCOME TAXES	(334,937)	(3,625,355)	(3,300,095)	12,727			2,051,460	(20,923)	-	(37,518)	(200,006)	
41	DEFERRED INCOME TAXES												
42	TOTAL OPERATING REV. DEDUCT.	$ 1,260,000	$ 13,638,239	$ 5,850,298	$ (47,878)	$ -	$ -	$ (7,717,397)	$ 78,712	$ -	$ 141,141	$ (2,642,664)	$ -
43													
44	NET OPERATING INCOME	$ (1,260,000)	$ (13,638,239)	$ (12,414,641)	$ 47,878	$ -	$ -	$ 7,717,397	$ (78,712)	$ -	$ (141,141)	$ 2,642,664	$ -
45													
46	RATE BASE	$ 36,064,172	$ 122,625,300	$ -	$ -	$ 158,141	$ -	$ (14,555,863)	$ 40,493	$ (17,580,428)	$ (1,543,575)	$ 14,340,758	$ -
47													
48	RATE OF RETURN												
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE	39,092,525	162,975,761			$ 227,925			$ -			$ (11,423,247)	
52	ACCUM DEPR AND AMORT	(3,811,618)	(33,968,842)			(69,784)			43,689			34,696,376	
53	DEFERRED DEBITS AND CREDITS							(15,831,026)		(21,459,944)	(1,953,892)	-	-
54	DEFERRED TAXES	783,265	(6,381,619)					1,275,164	(3,197)	3,879,515	410,317	(8,932,372)	-
55	ALLOWANCE FOR WORKING CAPITAL												
56	OTHER												
57	TOTAL RATE BASE	$ 36,064,172	$ 122,625,300	$ -	$ -	$ 158,141	$ -	$ (14,555,863)	$ 40,493	$ (17,580,428)	$ (1,543,575)	$ 14,340,758	$ -
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	(3,856,620)	(22,467,261)	(12,414,641)	47,878	(11,386)	-	8,765,419	(81,627)	1,265,791	(30,003)	1,610,130	-
62	REVENUE REQUIREMENT OR (SURPLUS)	5,126,064	29,862,579	16,501,042	(63,637)	15,134	-	(11,650,643)	108,495	(1,682,438)	39,879	(2,140,120)	-
63	CHANGES TO OTHER PRICE SCHEDULES												
64	NET REVENUE CHANGE												

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	PROPOSED	PROPOSED									UPDATE	
		A1 RY2 Dec-24 ELECTRIC RATE YEAR 2	A2 RY2 Dec-25 ELECTRIC RATE YEAR 3	6.55 RY2 Dec-24 ELECTRIC RATE YEAR 2	6.56 RY2 Dec-24 ELECTRIC RATE YEAR 2			6.01 RY3 Dec-25 COMMON RATE YEAR 3	6.02 RY3 Dec-25 COMMON RATE YEAR 3	6.03 RY3 Dec-25 COMMON RATE YEAR 3	6.04 RY3 Dec-25 COMMON RATE YEAR 3 reversing	6.05 RY3 Dec-25 COMMON RATE YEAR 3 reversing	6.06 RY3 Dec-25 COMMON RATE YEAR 3
				6.55 PP	**6.56 PP**	**2024**	**2024**	**6.01 PP**	**6.02 PP**	**6.03 PP**	**6.04 PP**	**6.05 PP**	**6.06 PP**
		CAPITAL PRIORITIZATION	**DIRECTORS' FEES**	**MONETIZE PTCS FOR COLSTRIP**	**ACQUISITION ADJUSTMENT**	**RATE YEAR 2 PROVISIONAL ADJUSTMENTS**	**ADJUSTED RESULTS END OF RATE YEAR 2**	**REVENUES AND EXPENSES**	**PASS-THROUGH REVENUE & EXPENSE**	**TEMPERATURE NORMALIZATION**	**FEDERAL INCOME TAX**	**TAX BENEFIT OF INTEREST**	**BAD DEBT EXPENSE**
		awec	awec	hz	ia	ib = ∑ gh thru ia	ic = gg + ib	id	ie	if	ig	ih	ii
12	OPERATING REVENUES												
13	SALES TO CUSTOMERS					$ 19,743,263	$ 2,096,893,090	$ 4,659,546					
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT					-	345,546						
15	SALES TO OTHER UTILITIES					7,133,168	135,668,370						
16	OTHER OPERATING REVENUES					(11,867,580)	82,031,696	1,679,762					
17	TOTAL OPERATING REVENUES	-	-	-	-	15,008,851	2,314,938,702	6,339,307	-	-	-	-	-
18													
19	OPERATING REVENUE DEDUCTIONS:												
20													
21	POWER COSTS:												
22	FUEL					$ (2,917,288)	$ 251,643,340						
23	PURCHASED AND INTERCHANGED					6,735,638	688,397,620						
24	WHEELING					4,907,659	140,769,860						
25	RESIDENTIAL EXCHANGE					-	-						
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ 8,726,009	$ 1,080,810,819	$ -	$ -	$ -	$ -	$ -	$ -
27													
28	OTHER POWER SUPPLY EXPENSES					1,415,573	$ 101,116,305						
29	TRANSMISSION EXPENSE					791,186	25,954,450						
30	DISTRIBUTION EXPENSE					2,842,433	98,243,096						
31	CUSTOMER ACCTS EXPENSES					1,567,062	52,576,509	45,624					
32	CUSTOMER SERVICE EXPENSES					150,371	4,660,395						
33	CONSERVATION AMORTIZATION					-	-						
34	ADMIN & GENERAL EXPENSE		(486)			4,182,803	147,203,029	12,679					
35	DEPRECIATION	(6,132,221)				7,063,748	361,336,717						
36	AMORTIZATION				-	12,088,366	88,224,937						
37	AMORTIZ OF PROPERTY GAIN/LOSS					3,418,426	25,189,136						
38	OTHER OPERATING EXPENSES					(9,590,198)	12,353,075						
39	TAXES OTHER THAN INCOME TAXES					1,307,882	92,369,030	243,778					
40	INCOME TAXES	1,287,766	102		-	(5,370,184)	(86,025,716)	1,267,818			-	(350,614)	
41	DEFERRED INCOME TAXES					467,404	88,032,772				(553,818)		
42	TOTAL OPERATING REV. DEDUCT.	$ (4,844,455)	$ (384)	$ -	$ -	$ 29,060,881	$ 2,092,044,552	$ 1,569,898	$ -	$ -	$ (553,818)	$ (350,614)	$ -
43													
44	NET OPERATING INCOME	$ 4,844,455	$ 384	$ -	$ -	$ (14,052,030)	$ 222,894,150	$ 4,769,409	$ -	$ -	$ 553,818	$ 350,614	$ -
45													
46	RATE BASE	$ (158,860,228)	$ -	$ -	$ (5,761,493)	$ 126,867,241	$ 5,699,959,483	$ -	$ -	$ -	$ 20,837,438	$ -	$ -
47													
48	RATE OF RETURN						3.91%						
49													
50	RATE BASE:												
51	GROSS UTILITY PLANT IN SERVICE	$ (167,090,494)			$ -	$ 526,765,551	$ 11,961,040,869						
52	ACCUM DEPR AND AMORT	7,142,436			(5,761,493)	(432,749,467)	(5,366,780,118)						
53	DEFERRED DEBITS AND CREDITS					24,174,044	226,597,185						
54	DEFERRED TAXES	1,087,831				8,677,112	(1,193,889,870)				20,837,438		
55	ALLOWANCE FOR WORKING CAPITAL					-	187,118,813						
56	OTHER					-	(114,127,395)						
57	TOTAL RATE BASE	$ (158,860,228)	$ -	$ -	$ (5,761,493)	$ 126,867,241	$ 5,699,959,483	$ -	$ -	$ -	$ 20,837,438	$ -	$ -
58													
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	16,282,391	384	-	414,828	(23,186,471)	(187,502,933)	4,769,409	-	-	(946,477)	350,614	-
62	REVENUE REQUIREMENT OR (SURPLUS)	(21,641,899)	(510)	-	(551,372)	30,818,524	249,221,356	(6,339,307)	-	-	1,258,019	(466,022)	-
63	CHANGES TO OTHER PRICE SCHEDULES						(19,456,402)						
64	NET REVENUE CHANGE						229,764,954						

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.07 RY3 Dec-25 COMMON RATE YEAR 3 **6.07 PP** **RATE CASE EXPENSE**	6.08 RY3 Dec-25 COMMON RATE YEAR 3 **6.08 PP** **EXCISE TAX**	6.09 RY3 Dec-25 COMMON RATE YEAR 3 **6.09 PP** **EMPLOYEE INSURANCE**	6.10 RY3 Dec-25 COMMON RATE YEAR 3 **6.10 PP** **INJURIES & DAMAGES**	6.11 RY3 Dec-25 COMMON RATE YEAR 3 **6.11 PP** **INCENTIVE PAY**	6.12 RY3 Dec-25 COMMON RATE YEAR 3 **6.12 PP** **INVESTMENT PLAN**	6.13 RY3 Dec-25 COMMON RATE YEAR 3 **6.13 PP** **INTEREST ON CUSTOMER DEPOSITS**	6.14 RY3 Dec-25 COMMON RATE YEAR 3 **6.14 PP** **PROPERTY AND LIAB INSURANCE**	6.15 RY3 Dec-25 COMMON RATE YEAR 3 **6.15 PP** **DEFERRED GAINS AND LOSSES ON PROPERTY SALES**	6.16 RY3 Dec-25 COMMON RATE YEAR 3 **6.16 PP** **D&O INSURANCE**	6.17 RY3 Dec-25 COMMON RATE YEAR 3 **6.17 PP** **PENSION PLAN**
		ij	ik	il	im	in	io	ip	iq	ir	is	it
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES											
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED					138,948						
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ 138,948	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES					418,727						
29	TRANSMISSION EXPENSE					222,021						
30	DISTRIBUTION EXPENSE					604,381						
31	CUSTOMER ACCTS EXPENSES					160,027						
32	CUSTOMER SERVICE EXPENSES					52,730						
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE					703,594						
35	DEPRECIATION											
36	AMORTIZATION											
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES											
39	TAXES OTHER THAN INCOME TAXES					209,108						
40	INCOME TAXES					(527,003)						
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ 1,982,533	$ -	$ -	$ -	$ -	$ -	$ -
43												
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ (1,982,533)	$ -	$ -	$ -	$ -	$ -	$ -
45												
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE											
52	ACCUM DEPR AND AMORT											
53	DEFERRED DEBITS AND CREDITS											
54	DEFERRED TAXES											
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	-	-	(1,982,533)	-	-	-	-	-	-
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	-	-	2,635,104	-	-	-	-	-	-
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.18 RY3 Dec-25 COMMON RATE YEAR 3	6.19 RY3 Dec-25 COMMON RATE YEAR 3	6.20 RY3 Dec-25 COMMON RATE YEAR 3	6.21 RY3 Dec-25 COMMON RATE YEAR 3	6.22 RY3 Dec-25 COMMON RATE YEAR 3	6.23 RY3 Dec-25 COMMON RATE YEAR 3	6.24 RY3 Dec-25 COMMON RATE YEAR 3	6.25 RY3 Dec-25 COMMON RATE YEAR 3	6.26 RY3 Dec-25 COMMON RATE YEAR 3	6.27 RY3 Dec-25 COMMON RATE YEAR 3	6.28 RY3 Dec-25 COMMON RATE YEAR 3
		0	0	0	0	0	0	0	0	0	0	0
						CONTEST					CONTEST	
		6.18 PP	**6.19 PP**	**6.20 PP**	**6.21 PP**	**6.22 PP**	**6.23 PP**	**6.24 PP**	**6.25 PP**	**6.26 PP**	**6.27 PP**	**6.28 PP**
		WAGE INCREASE	**AMA TO EOP RATE BASE**	**AMA TO EOP DEPRECIATION**	**WUTC FILING FEE**	**PRO FORMA O&M**	**AMR REGULATORY ASSET**	**AMI PLANT AND DEFERRAL**	**GTZ DEFERRAL**	**ENVIRONMENTAL REMEDIATION**	**COVID DEFERRAL**	**ESTIMATED PLANT RETIREMENTS RATE BASE**
		iu	iv	iw	ix	iy	iz	ja	jb	jc	jd	je
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES											
16	OTHER OPERATING REVENUES							-				
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL											
23	PURCHASED AND INTERCHANGED											
24	WHEELING											
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES					2,617,679						
29	TRANSMISSION EXPENSE					660,671						
30	DISTRIBUTION EXPENSE					2,504,779						
31	CUSTOMER ACCTS EXPENSES					1,339,271						
32	CUSTOMER SERVICE EXPENSES					118,412						
33	CONSERVATION AMORTIZATION					-						
34	ADMIN & GENERAL EXPENSE					3,768,336						
35	DEPRECIATION											
36	AMORTIZATION											
37	AMORTIZ OF PROPERTY GAIN/LOSS						-					
38	OTHER OPERATING EXPENSES									(302,917)	806,804	
39	TAXES OTHER THAN INCOME TAXES					346,629		-				
40	INCOME TAXES					(2,384,713)	-			63,613	(169,429)	
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ 8,971,064	$ -	$ -	$ -	$ (239,305)	$ 637,375	$ -
43												
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ (8,971,064)	$ -	$ -	$ -	$ 239,305	$ (637,375)	$ -
45												
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ (2,946,062)	$ -	$ (5,294,316)	$ -	$ 318,688	$ -
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE						$ -		$ -			$ (151,562,793)
52	ACCUM DEPR AND AMORT						-					151,562,793
53	DEFERRED DEBITS AND CREDITS						(3,729,192)	-	(6,701,666)		403,402	
54	DEFERRED TAXES						783,130	-	1,407,350		(84,714)	
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ (2,946,062)	$ -	$ (5,294,316)	$ -	$ 318,688	$ -
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	-	-	-	(8,971,064)	212,116	-	381,191	239,305	(660,321)	-
62	REVENUE REQUIREMENT OR (SURPLUS)	-	-	-	-	11,923,977	(281,937)	-	(506,663)	(318,074)	877,672	-
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.29 RY3 Dec-25 COMMON RATE YEAR 3	6.30 RY3 Dec-25 COMMON RATE YEAR 3	6.31 RY3 Dec-25 COMMON RATE YEAR 3	6.32 RY3 Dec-25 COMMON RATE YEAR 3	6.33 RY3 Dec-25 COMMON RATE YEAR 3	6.34 RY3 Dec-25 COMMON RATE YEAR 3 (CONTEST)	6.45 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.46 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.47 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.48 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.49 RY3 Dec-25 ELECTRIC RATE YEAR 3
		6.29 PP	**6.30 PP**	**6.31 PP**	**6.32 PP**	**6.33 PP**	**6.34 PP**	**6.45 PP**	**6.46 PP**	**6.47 PP**	**6.48 PP**	**6.49 PP**
		TEST YEAR PLANT ROLL FORWARD	**PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION**	**PROGRAMMATIC PROVISIONAL PROFORMA**	**CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA**	**SPECIFIC PROVISIONAL PROFORMA**	**PROJECTED PROVISIONAL PROFORMA**	**POWER COSTS**	**MONTANA TAX**	**WILD HORSE SOLAR**	**STORM EXPENSE NORMALIZATION**	**REGULATORY ASSETS & LIAB**
		jf	jg	jh	ji	jj	jk	jl	jm	jn	jo	jp
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS											
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
15	SALES TO OTHER UTILITIES							(20,344,107)				
16	OTHER OPERATING REVENUES							(5,266,700)				
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	(25,610,806)	-	-	-	-
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL							$ 171,483				
23	PURCHASED AND INTERCHANGED							(91,215,884)				
24	WHEELING							1,711,735				
25	RESIDENTIAL EXCHANGE											
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ (89,332,666)	$ -	$ -	$ -	$ -
27												
28	OTHER POWER SUPPLY EXPENSES							$ 7,394,299				
29	TRANSMISSION EXPENSE											
30	DISTRIBUTION EXPENSE											
31	CUSTOMER ACCTS EXPENSES											
32	CUSTOMER SERVICE EXPENSES											
33	CONSERVATION AMORTIZATION											
34	ADMIN & GENERAL EXPENSE											
35	DEPRECIATION	(2,083,724)	(3,042,699)	20,588,585	330,056	6,108,526	(1,534,720)					
36	AMORTIZATION	(6,256,362)	(42,612)	4,384,374	77,833	2,068,876	6,071,025					
37	AMORTIZ OF PROPERTY GAIN/LOSS											
38	OTHER OPERATING EXPENSES											(2,330,029)
39	TAXES OTHER THAN INCOME TAXES							5,945	(5,712)			
40	INCOME TAXES	1,751,418	647,915	(5,244,321)	(85,657)	(1,717,254)	(952,624)	11,827,540	1,199			489,306
41	DEFERRED INCOME TAXES											
42	TOTAL OPERATING REV. DEDUCT.	$ (6,588,669)	$ (2,437,396)	$ 19,728,637	$ 322,232	$ 6,460,148	$ 3,583,681	$ (70,104,883)	$ (4,512)	$ -	$ -	$ (1,840,723)
43												
44	NET OPERATING INCOME	$ 6,588,669	$ 2,437,396	$ (19,728,637)	$ (322,232)	$ (6,460,148)	$ (3,583,681)	$ 44,494,077	$ 4,512	$ -	$ -	$ 1,840,723
45												
46	RATE BASE	$ (353,567,889)	$ 18,862,633	$ 434,225,941	$ 9,396,376	$ 232,425,139	$ (114,500,274)	$ -	$ -	$ 158,141	$ -	$ (14,219,006)
47												
48	RATE OF RETURN											
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE			528,060,572	11,853,127	254,066,682	(76,054,264)			$ 227,925		
52	ACCUM DEPR AND AMORT	(382,153,397)	18,862,633	(75,301,472)	(1,938,323)	(13,200,899)	(39,966,085)			(69,784)		
53	DEFERRED DEBITS AND CREDITS											(15,325,184)
54	DEFERRED TAXES	28,585,508	-	(18,533,158)	(518,427)	(8,440,644)	1,520,075					1,106,177
55	ALLOWANCE FOR WORKING CAPITAL											
56	OTHER											
57	TOTAL RATE BASE	$ (353,567,889)	$ 18,862,633	$ 434,225,941	$ 9,396,376	$ 232,425,139	$ (114,500,274)	$ -	$ -	$ 158,141	$ -	$ (14,219,006)
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	32,045,556	1,079,287	(50,992,905)	(998,771)	(23,194,758)	4,660,339	44,494,077	4,512	(11,386)	-	2,864,491
62	REVENUE REQUIREMENT OR (SURPLUS)	(42,593,665)	(1,434,544)	67,777,718	1,327,527	30,829,539	(6,194,335)	(59,139,738)	(5,998)	15,134	-	(3,807,366)
63	CHANGES TO OTHER PRICE SCHEDULES											
64	NET REVENUE CHANGE											

PUGET SOUND ENERGY (AWEC PROPOSED)
ELECTRIC STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	6.50 RY3 Dec-25 ELECTRIC RATE YEAR 3	CONTEST 6.51 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.52 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.53 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.54 RY3 Dec-25 ELECTRIC RATE YEAR 3	PROPOSED A1 RY3 Dec-25 ELECTRIC RATE YEAR 3	PROPOSED A2 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.55 RY3 Dec-25 ELECTRIC RATE YEAR 3	6.56 RY3 Dec-25 ELECTRIC RATE YEAR 3	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	2025 ADJUSTED RESULTS END OF RATE YEAR 3
		6.50 PP GREEN DIRECT	6.51 PP STORM DEFERRAL AMORTIZATION	6.52 PP ELECTRIC VEHICLES	6.53 PP COLSTRIP D&R TRACKER	6.54 PP OPEN 3	CAPITAL PRIORITIZATION	DIRECTORS' FEES	6.55 PP MONETIZE PTCS FOR COLSTRIP	6.56 PP ACQUISITION ADJUSTMENT		
		jq	jr	js	jt	ju	awec	awec	jv	jw	jx = ∑ id thru jw	jy = ic + jx
12	OPERATING REVENUES											
13	SALES TO CUSTOMERS										$ 4,659,546	$ 2,101,552,635
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT										-	345,546
15	SALES TO OTHER UTILITIES										(20,344,107)	115,324,264
16	OTHER OPERATING REVENUES										(3,586,938)	78,444,758
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	(19,271,499)	2,295,667,203
18												
19	OPERATING REVENUE DEDUCTIONS:											
20												
21	POWER COSTS:											
22	FUEL										$ 171,483	$ 251,814,823
23	PURCHASED AND INTERCHANGED										(91,076,936)	597,320,684
24	WHEELING										1,711,735	142,481,594
25	RESIDENTIAL EXCHANGE										-	-
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (89,193,718)	$ 991,617,101
27												
28	OTHER POWER SUPPLY EXPENSES				$ (5,257,088)						5,173,616	$ 106,289,921
29	TRANSMISSION EXPENSE										882,692	26,837,142
30	DISTRIBUTION EXPENSE										3,109,159	101,352,255
31	CUSTOMER ACCTS EXPENSES										1,544,923	54,121,432
32	CUSTOMER SERVICE EXPENSES										171,143	4,831,538
33	CONSERVATION AMORTIZATION										-	-
34	ADMIN & GENERAL EXPENSE	-			-			(496)			4,484,112	151,687,141
35	DEPRECIATION				(922,395)		(5,926,316)				13,517,312	374,854,029
36	AMORTIZATION	-								-	6,303,134	94,528,071
37	AMORTIZ OF PROPERTY GAIN/LOSS		-								-	25,189,136
38	OTHER OPERATING EXPENSES			309,640							(1,516,502)	10,836,573
39	TAXES OTHER THAN INCOME TAXES				5,712						805,459	93,174,489
40	INCOME TAXES	-	-	(65,024)	668,241		1,244,526	104		-	6,465,041	(79,560,675)
41	DEFERRED INCOME TAXES										(553,818)	87,478,953
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ 244,615	$ (5,505,531)	$ -	$ (4,681,789)	$ (392)	$ -	$ -	$ (48,807,447)	$ 2,043,237,105
43												
44	NET OPERATING INCOME	$ -	$ -	$ (244,615)	$ 5,505,531	$ -	$ 4,681,789	$ 392	$ -	$ -	$ 29,535,949	$ 252,430,099
45												
46	RATE BASE	$ -	$ (17,580,428)	$ (1,543,575)	$ 11,449,840	$ -	$ (146,529,303)	$ -	$ -	$ (5,761,493)	$ 65,731,851	$ 5,765,691,334
47												
48	RATE OF RETURN											4.38%
49												
50	RATE BASE:											
51	GROSS UTILITY PLANT IN SERVICE	$ -			$ (16,217,465)		$ (161,479,992)			$ -	$ 388,893,792	$ 12,349,934,661
52	ACCUM DEPR AND AMORT	-			35,804,764		13,068,752			(5,761,493)	(299,092,511)	(5,665,872,629)
53	DEFERRED DEBITS AND CREDITS		(21,459,944)	(1,953,892)	-	-					(48,766,476)	177,830,709
54	DEFERRED TAXES	-	3,879,515	410,317	(8,137,459)	-	1,881,938				24,697,045	(1,169,192,825)
55	ALLOWANCE FOR WORKING CAPITAL										-	187,118,813
56	OTHER										-	(114,127,395)
57	TOTAL RATE BASE	$ -	$ (17,580,428)	$ (1,543,575)	$ 11,449,840	$ -	$ (146,529,303)	$ -	$ -	$ (5,761,493)	$ 65,731,851	$ 5,765,691,334
58												
59	REQUESTED RATE OF RETURN	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%	7.20%
60	CONVERSION FACTOR	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355	0.752355
61	SURPLUS / (DEFICIENCY)	-	1,265,791	(133,478)	4,681,142	-	15,231,899	392	-	414,828	24,803,255	(162,699,678)
62	REVENUE REQUIREMENT OR (SURPLUS)	-	(1,682,438)	177,414	(6,221,986)	-	(20,245,628)	(521)	-	(551,372)	(32,967,489)	216,253,866
63	CHANGES TO OTHER PRICE SCHEDULES											(19,456,402)
64	NET REVENUE CHANGE											196,797,464