

Exhibit No. ____ (KLE-6)
Docket No. UE-050684
Witness: Kenneth L. Elgin

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFICORP, d/b/a Pacific Power &
Light Company,**

Respondent.

DOCKET NO. UE-050684

**EXHIBIT TO
TESTIMONY OF**

Kenneth L. Elgin

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

MEHC Capitalization @ March 31, 2005
Pro forma MEHC Capitalization @ March 31, 2006

January 27, 2006

1 **MEHC CAPITALIZATION @ MARCH 31, 2005¹**

2

3 **Source** **Total Debt (\$)** **(%)**

4

5 Debt:

6

7 Current Long-term debt 638,964,000

8 Current Parent Subordinated debt 188,534,000

9 Parent Senior Debt 2,733,090,000

10 Parent Subordinated Debt 1,586,370,000

11 Subsidiary & Project debt 6,358,792,000

12

13 Total 11,545,759,000 79%

14

15 Equity:

16

17 Stockholder's equity 3,093,677,000 21%

18

19 Total Capitalization 14,693,436,000 100%²

¹ Does not include preferred equity

² Figures rounded for simplicity

1 **MEHC *pro forma* CAPITALIZATION @ MARCH 31, 2006³**

2

3 **Source** **Total Sources (\$)** **(%)**

4 Debt:

5

6 Current Long-term debt 638,964,000

7 Current Parent Subordinated debt 188,534,000

8 Parent Senior Debt 2,773,090,000

9 Parent Subordinated Debt 1,586,370,000

10 Subsidiary & Project debt 6,358,792,000

11 **PacifiCorp debt 3,629,000,000**

12 **New debt for purchase 1,709,800,000**

13

14 **Total Debt 16,884,559,000 72%**

15

16 Equity:

17

18 Stockholder's equity 3,093,677,000

19 **MEHC additional paid in capital 3,419,700,000⁴**

20

21 **Total *pro forma* equity 6,513,377,000 28%**

22

23 **Total *pro forma* Capitalization 23,397,936,000 100%⁵**

³ Does not include preferred equity

⁴ Cash from Berkshire Hathaway

⁵ Figures rounded for simplicity.