

Exhibit No. ____ (KLE-2)
Docket No. UE-050684
Witness: Kenneth L. Elgin

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFICORP, d/b/a Pacific Power &
Light Company,**

Respondent.

DOCKET NO. UE-050684

**EXHIBIT TO
TESTIMONY OF**

Kenneth L. Elgin

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Experience and Qualifications of Kenneth L. Elgin

January 27, 2006

Experience and Qualifications of Kenneth L. Elgin

Mr. Elgin received a Bachelor of Arts from the University of Puget Sound in 1974 and a Master of Business Administration from Washington State University in 1980. In January 1985, he began his employment with the Commission as a Utilities Rate Research Specialist for the Utilities Division. In that assignment he focused primarily on financial analysis and rate of return issues for all regulated utilities. He also was responsible for natural gas issues as that industry restructured in response to changes in Federal regulatory policy. In December 1989, he was promoted to the position of Assistant Director for Energy as part of the reorganization of the Regulatory Services Division. In that capacity, he was responsible for the policy direction of the Utilities Division's electric and natural gas programs, which included the natural gas safety program. In 1995, he assumed his present position as the Case Strategist for the Division. In this current assignment he consults with or represents Staff on all aspects of energy cases presented to the Commission in the context of litigation. He also is a resource for other sections in the Division in contested proceedings before the Commission.

Mr. Elgin has testified before the Commission on many occasions as outlined in the attached table. He has testified before the Federal Energy Regulatory Commission on issues related to rate design and risk for interstate natural gas pipelines. He has testified on several occasions in superior court as an expert in the regulation of investor-owned utilities, including issues of rate of return and valuation under the public service laws, as administered by the Commission pursuant to Title 80 and 81 RCW. He has also testified as

an expert witness for the Department of Revenue in arbitrations concerning valuation and on energy industry restructuring.

Mr. Elgin has been the lead analyst for numerous tariff filings, and in that capacity presented Staff recommendations to the Commission at its regular open public meeting. Finally, he has made numerous studies of the cost of capital for energy companies in contested rate proceedings leading to a settlement of this issue.

During his almost twenty-one years of experience working on energy and financial issues, he has developed a thorough working knowledge of both the operational and financial profiles of jurisdictional energy utilities.

WUTC DOCKET NUMBER	COMPANY NAME	ISSUE
U-85-23	Telephone/Access Charges	Rate of Return for local exchange carriers in Washington
U-86-41	Northwest Natural Gas	Rate of Return, Rate of Design
U-86-100	Cascade Natural Gas	Rate of Return, Competitive Pricing
U-86-117	Washington Natural Gas	Purchased Gas Policy
U-87-640	Continental Telephone	Rate of Return, Securities
U-87-1338	Pacific Power & Light	Merger Policy
U-87-1532	Washington Water Power	Rate Design, Cost of Service
U-88-2126/2127	Northwest Natural Gas	Competitive Pricing, Special Contracts
U-88-2173	Yelm Telephone Company	Rate of Return
U-88-2380	Washington Water Power	Policy, Purchased Gas Adjustment, Rate Design, Services, Transportation
U-89-3105	Washington Water Power	Prudence, Excess Capacity
UE-901183	Puget Sound Power & Light	Regulatory Reform, Decoupling
UE-901459	Washington Water Power	Policy, Bypass, Rate Design
UG-920630	Puget Sound Power & Light	Regulatory Reform
UG-920840	Washington Natural Gas	Policy
UE-921262 et al	Puget Sound Power & Light	Policy, Prudence, Decoupling, Risk
UE-950570	Puget Sound Power & Light	Exit Fees, Stranded Cost
UE-971422	Washington Water Power	Banded Rates, Price Discrimination
UE-981149	Washington Water Power	Service Territory Agreements
UE-981410	Puget Sound Energy	Tarif Interpretation
UE-990267	Puget Sound Energy	Policy, Transfer of Property - Colstrip
UE-991255	Avista	Policy, Transfer of Property - Centralia
UE-991262	PacifiCorp	
UE-991409	Puget Sound Energy	
UE-010395	Avista	Emergency Rates
TO-011472	Olympic Pipeline	Interim Rate Relief, Financial Policy and Analysis
UE-031725	Puget Sound Energy	Prudence
UG-041515	Avista	Policy, Rate of Return
UE-051090	PacifiCorp/MEHC	Merger Policy, Double Leverage, Financial Analysis
<u>FERC DOCKET NUMBER</u>	<u>COMPANY NAME</u>	<u>ISSUE</u>
RP 95-409	Northwest Pipeline Corporation	Capital Structure, Rate Design, Risk