

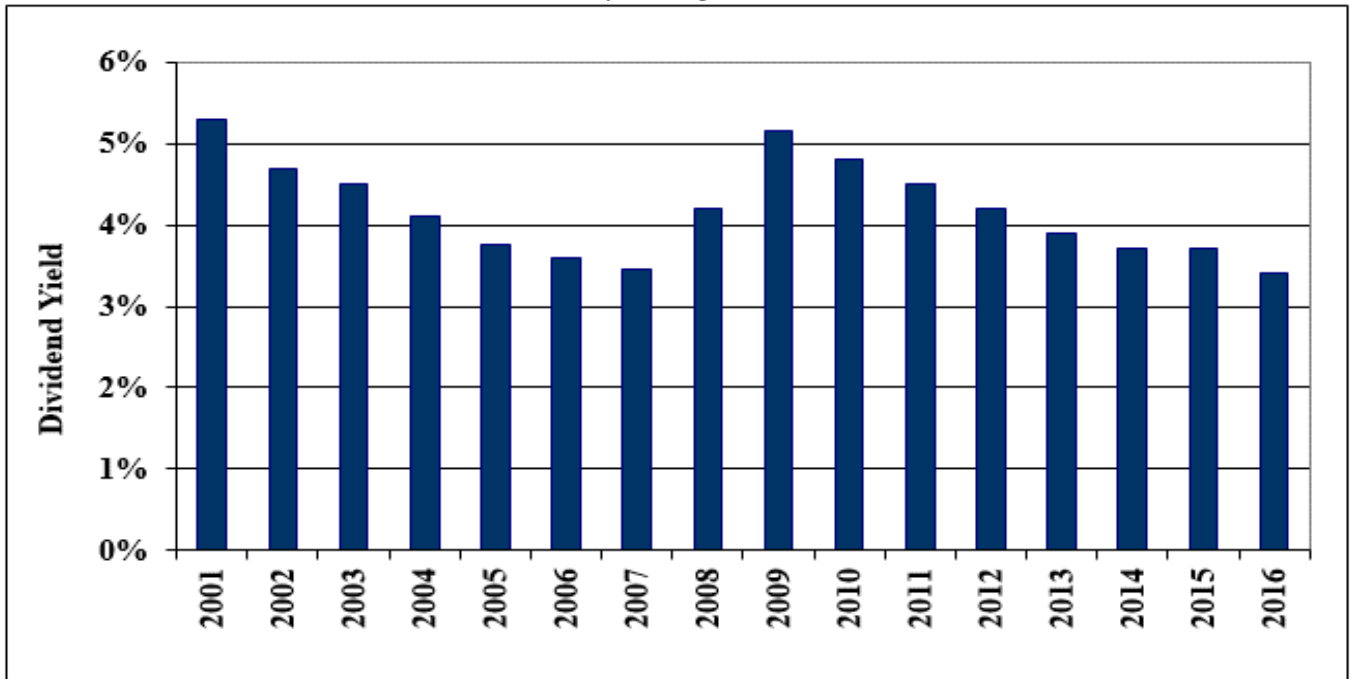
Exhibit JRW--9
Long-Term 'A' Rated Public Utility Bonds



Data Source: Mergent Bond Record

Exhibit JRW--9

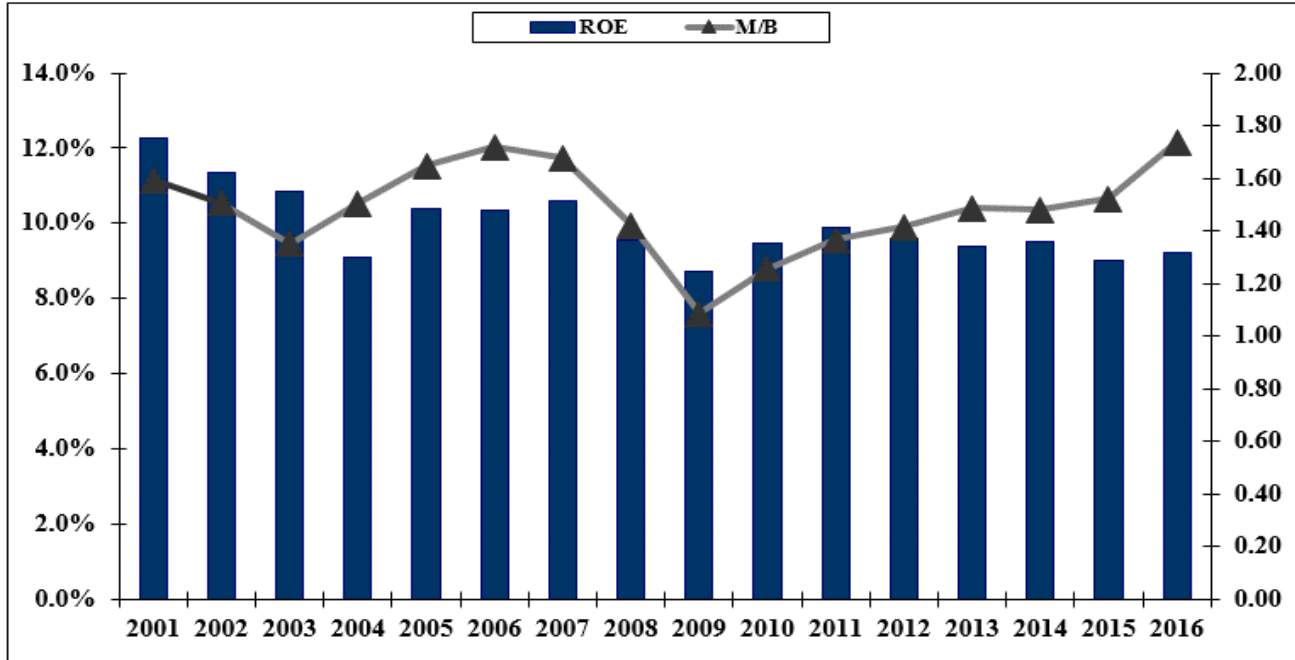
Electric Utility Average Dividend Yield



Data Source: *Value Line Investment Survey.*

Exhibit JRW--9

Electric Utility Average Return on Equity and Market-to-Book Ratios



Data Source: Value Line Investment Survey.