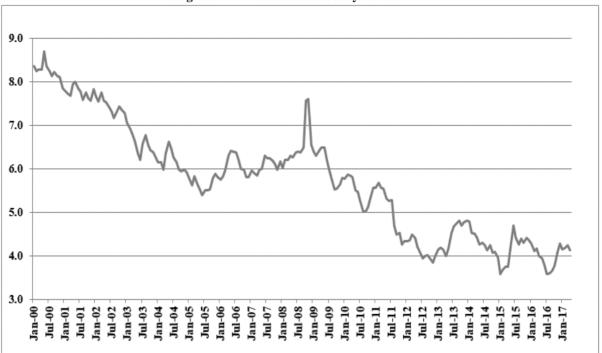
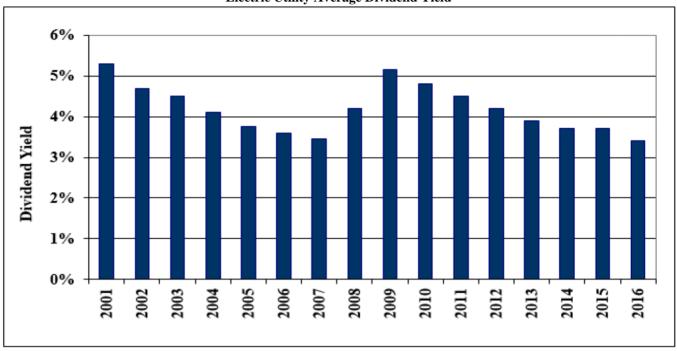
Exhibit JRW--9 Long-Term 'A' Rated Public Utility Bonds



Data Source: Mergent Bond Record

Exhibit JRW--9

Electric Utility Average Dividend Yield

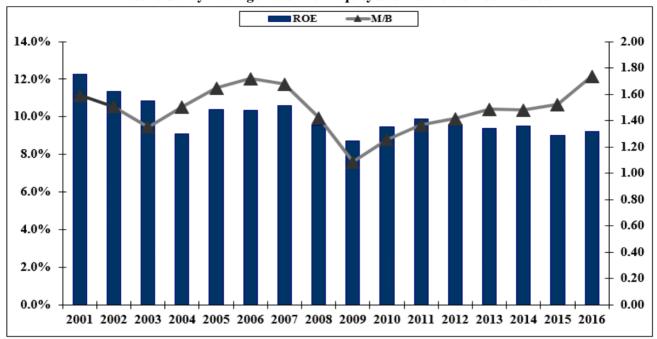


Data Source: Value Line Investment Survey.

Dockets UE-170033 and UG-170034 Exhibit JRW--9 Public Utility Capital Cost Indicators Page 3 of 3

Exhibit JRW--9

Electric Utility Average Return on Equity and Market-to-Book Ratios



Data Source: Value Line Investment Survey.