

PUGET SOUND ENERGY - ELECTRIC
Residential Customer Cost Analysis

	Current Depreciation		PSE Proposed Depreciation	
	W/O Services	W/ Services	W/O Services	W/ Services
Gross Plant				
369 Services		\$175,622,456		\$175,622,456
370 Meters	\$88,452,024	\$88,452,024	\$88,452,024	\$88,452,024
Total Gross Plant	\$88,452,024	\$264,074,480	\$88,452,024	\$264,074,480
Depreciation Reserve				
Services		\$111,625,905		\$111,625,905
Meters	\$27,582,184	\$27,582,184	\$27,582,184	\$27,582,184
Total Depreciation Reserve	\$27,582,184	\$139,208,089	\$27,582,184	\$139,208,089
Total Net Plant	\$60,869,840	\$124,866,391	\$60,869,840	\$124,866,391
Operation & Maintenance Expenses				
586 Dist Oper - Meter	-\$566,776	-\$566,776	-\$566,776	-\$566,776
587 Customer Installations - Meters	\$3,003,519	\$3,003,519	\$3,003,519	\$3,003,519
597 Maintenance-Meters	\$325,746	\$325,746	\$325,746	\$325,746
902 Meter Reading	\$22,325,054	\$22,325,054	\$22,325,054	\$22,325,054
903 Records & Collections	\$12,028,843	\$12,028,843	\$12,028,843	\$12,028,843
Total O & M Expenses	\$37,116,386	\$37,116,386	\$37,116,386	\$37,116,386
Depreciation Expense				
Services		\$4,092,003		\$5,532,107
Meters	\$2,052,087	\$2,052,087	\$7,376,899	\$7,376,899
Total Depreciation Expense	\$2,052,087	\$6,144,090	\$7,376,899	\$12,909,006
Revenue Requirement				
Interest	\$1,820,008	\$3,733,505	\$1,820,008	\$3,733,505
Equity return	\$2,893,143	\$5,934,900	\$2,893,143	\$5,934,900
Income Tax	\$1,557,846	\$3,195,715	\$1,557,846	\$3,195,715
Revenue For Return	\$6,270,998	\$12,864,120	\$6,270,998	\$12,864,120
O & M Expenses	\$37,116,386	\$37,116,386	\$37,116,386	\$37,116,386
Depreciation Expense	\$2,052,087	\$6,144,090	\$7,376,899	\$12,909,006
Revenue Requirement Before Excise & WUTC Gross-Up	\$45,439,471	\$56,124,596	\$50,764,283	\$62,889,512
Uncollectible, State Utility Tax & WUTC Fee Gross-Up Factor	0.952386	0.952386	0.952386	0.952386
Total Revenue Requirement	\$47,711,192	\$58,930,513	\$53,302,215	\$66,033,638
Number of Customers	980,660	980,660	980,660	980,660
Number of Bills	11,767,920	11,767,920	11,767,920	11,767,920
TOTAL MONTHLY CUSTOMER COST	\$4.05	\$5.01	\$4.53	\$5.61