

From: Scott Sevall

Date: February 18, 2021

Subject: TG-210036, Trilogy MedWaste West LLC. Application

Recommendation

Staff finds the company is financially fit to provide the applied-for service for at least 12 months as required in RCW 81.84.020, there is no financial reason for withholding the applied for certificate.

Discussion

Trilogy MedWaste West LLC (company) filed an application to obtain a, certificate of public convenience and necessity, on January 19, 2021 with the Utilities and Transportation Commission. Staff has done a financial review of the company's financial documents provided in the application, to conclude the financial fitness of the company's ability to provide service for 12 months. Staff has reviewed the financial information and discusses below.

Company Structure:

The company listing with the Washington Secretary of State's Corporations Division indicated the company started business in Washington in January 11, 2021. The company listing with Washington Department of Revenue indicates the company is registered. The application indicates that Trilogy MedWaste West LLC is wholly owned by Trilogy MedWaste, Inc.

Staff has no concern about the parent company's experience as the leadership of the company has decades of experience. Trilogy MedWaste, Inc. was formed in 2017, but has experienced leadership and a growing business footprint across the United States.

Pro forma Income Statement Review:

The Income Statement was filed as confidential thus staff will not speak to specific numbers contained on the statement but has reviewed the revenue and expense contained on the Income Statement provided and concluded they are reasonable and cause no concern that the company cannot provide service for at least 12 months.

Conclusion

Staff has reviewed Trilogy MedWaste West LLC's financial information submitted in Docket TG-210036 and concludes the company has made reasonable efforts to estimate its finances under the proposed application. Based on the company's financial records provided, the company has adequate resources and therefore staff concludes the company is financially fit to provide the applied-for service.