

AVISTA UTILITIES
WASHINGTON NATURAL GAS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Restate Debt Interest
	Adjstment Number	2.14
	Workpaper Reference	G-DI
	REVENUES	
1	Total General Business	\$ -
2	Total Transportation	-
3	Other Revenues	-
4	Total Gas Revenues	-
	EXPENSES	
	Production Expenses	
5	City Gate Purchases	-
6	Purchased Gas Expense	-
7	Net Nat Gas Storage Trans	-
8	Total Production	-
	Underground Storage	
9	Operating Expenses	-
10	Depreciation/Amortization	-
11	Taxes	-
12	Total Underground Storage	-
	Distribution	
13	Operating Expenses	-
14	Depreciation/Amortization	-
15	Taxes	-
16	Total Distribution	-
17	Customer Accounting	-
18	Customer Service & Information	-
19	Sales Expenses	-
	Administrative & General	
20	Operating Expenses	-
21	Depreciation/Amortization	-
22	Regulatory Amortizations	-
23	Taxes	-
24	Total Admin. & General	-
25	Total Gas Expense	-
26	OPERATING INCOME BEFORE FIT	-
	FEDERAL INCOME TAX	
27	Current Accrual	26
28	Debt Interest	-
29	Deferred FIT	-
30	Amort ITC	-
31	NET OPERATING INCOME	\$ (26)
	RATE BASE	
	PLANT IN SERVICE	
32	Underground Storage	\$ -
33	Distribution Plant	-
34	General Plant	-
35	Total Plant in Service	-
	ACCUMULATED DEPRECIATION/AMORT	
36	Underground Storage	-
37	Distribution Plant	-
38	General Plant	-
39	Total Accumulated Depreciation/Amortization	-
40	NET PLANT	-
41	DEFREED TAXES	-
42	Net Plant After DFIT	-
43	GAS INVENTORY	-
44	GAIN ON SALE OF BUILDING	-
45	OTHER	-
46	WORKING CAPITAL	-
47	TOTAL RATE BASE	\$ -

AVISTA UTILITIES
Restate Debt Interest
Washington - GAS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000's)

Adjustment Description	Restate Debt Interest		
	2.14 Adjustment ROO	All other Adjustments	Summary TOTAL
1.00 Per Results Report	405,933		405,933
1.01 Deferred FIT Rate Base		(994)	(994)
1.02 Deferred Debits and Credits		(7)	(7)
1.03 Working Capital		(1,144)	(1,144)
1.04 Remove AMI Rate Base		(18,403)	(18,403)
2.01 Eliminate B & O Taxes		-	-
2.02 Restate Property Tax		-	-
2.03 Uncollectible Expense		-	-
2.04 Regulatory Expense		-	-
2.05 Injuries & Damages		-	-
2.06 FIT / DFIT Expense		-	-
2.07 Office Space Charges to Non-Utility		-	-
2.08 Restate Excise Taxes		-	-
2.09 Net Gains & Losses		-	-
2.10 Weather Normalization / Gas Cost Adjust		-	-
2.11 Eliminate Adder Schedules		-	-
2.12 Misc. Restating Non-Util / Non- Recurring Expense		-	-
2.13 Restating Incentives Expense		-	-
2.14 Restate Debt Interest		-	-
	405,933	(20,548)	385,385
Weighted Average Cost of Debt	2.71%	2.71%	
Restated Debt Interest	11,001	(557)	10,444
Interest Per Results (G-FIT-12A)	11,123		11,123
Increase (Decrease) in Interest Expense	(122)	(557)	(679)
FIT Rate	21%	21%	
Increase (Decrease) in FIT	26	117	143

RESULTS OF OPERATIONS	Report ID: G-FIT-12A
FEDERAL INCOME TAXES--GAS For Twelve Months Ended December 31, 2019 Average of Monthly Averages Basis	

AVISTA UTILITIES

Ref/Basis	Description	System	Washington	Idaho
	Calculation of Taxable Operating Income:			
G-OPS	Operating Revenue	299,634,474	207,825,445	91,809,029
G-OPS	Operating & Maintenance Expense	209,727,215	146,882,427	62,844,788
G-OPS	Book Deprec/Amort and Reg Amortizations	30,219,468	20,638,031	9,581,437
G-OTX	Taxes Other than FIT	17,096,799	14,062,422	3,034,377
	Net Operating Income Before FIT	42,590,992	26,242,565	16,348,427
G-INT	Less: Interest Expense	15,771,560	11,122,570	4,648,990
G-OTX	Less: Idaho ITC Deferral & Amortization	188,456	0	188,456
G-SCM	Schedule M Adjustments	(51,142,816)	(37,594,758)	(13,548,058)
	Taxable Net Operating Income	(24,134,928)	(22,474,763)	(1,660,165)
	Tax Rate	21.00%	21.00%	21.00%
	Federal Income Tax	(5,068,335)	(4,719,700)	(348,635)
G-DTE	Deferred FIT	8,935,009	6,500,601	2,434,408
99	411400 Amortized Investment Tax Credit	(16,200)	(12,048)	(4,152)
	Total FIT/Deferred FIT & ITC	3,850,474	1,768,853	2,081,621
ALLOCATION RATIOS:				
G-ALL	99 Not Allocated	0.000%	0.000%	0.000%

	WA	ID	OR
PER TREASURY:			
DEBT:			
LT Debt	1,789,250,000.00	1,789,250,000.00	1,789,250,000.00
ST Debt	94,695,951.71	-	-
Total Debt	1,883,945,951.71	1,789,250,000.00	1,789,250,000.00
EQUITY:			
Common Equity	1,794,668,516.50	1,794,668,516.50	1,794,668,516.50
Investment in Subs	-	-	-
Net Equity	1,794,668,516.50	1,794,668,516.50	1,794,668,516.50
DEBT COST:			
LT Debt Cost	95,555,671.83	94,936,843.54	94,936,843.54
ST Debt Cost	4,265,961.38	-	-
Total Debt Cost	99,821,633.21	94,936,843.54	94,936,843.54
Debt Cost %	5.299%	5.306%	5.306%
Debt %	51.210%	49.920%	49.920%
Equity %	48.790%	50.080%	50.080%
Total	100.000%	100.000%	100.000%