EXHIBIT 5

AUDITED FINANCIAL STATEMENTS

FairPoint Communications audited financial statements can be found at: http://phx.corporateir.net/phoenix.zhtml?c=122010&p=irol-irhome.

PETITION OF ELLENSBURG TELEPHONE COMPANY D/B/A FAIRPOINT COMMUNICATIONS TO RECEIVE SUPPORT FROM THE STATE UNIVERSAL SERVICE COMMUNICATIONS PROGRAM – EXHIBIT 5 – 1