

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES,

Respondent.

DOCKET NOS. UE-190334 and UG-190335, UE-190222 (*Consolidated*)

DAVID J. GARRETT
ON BEHALF OF PUBLIC COUNSEL

EXHIBIT DJG-37

Proxy Debt Ratios

October 3, 2019

Proxy Company Debt Ratios

UE-190334 and UG-190335,
UE-190222 (Consolidated)

Exh. DJG-37

1 of 1

	A	B	C	D	E
1					
2					
3	Company		Ticker		Debt Ratio
4					
5	Algonquin Pwr & Util		AQN		NR
6	Ameren Corp.		AEE		50%
7	Avangrid, Inc.		AGR		26%
8	Avista Corp.		AVA		51%
9	Black Hills Corp.		BKH		58%
10	CenterPoint Energy		CNP		52%
11	CMS Energy Corp.		CMS		69%
12	Dominion Energy		D		61%
13	DTE Energy Co.		DTE		54%
14	Edison International		EIX		54%
15	El Paso Electric Co.		EE		53%
16	Emera Inc.		EMA		NR
17	Entergy Corp.		ETR		63%
18	Exelon Corp.		EXC		53%
19	FirstEnergy Corp.		FE		72%
20	Hawaiian Elec.		HE		48%
21	IDACORP, Inc.		IDA		44%
22	NorthWestern Corp.		NWE		52%
23	OGE Energy Corp.		OGE		42%
24	Otter Tail Corp.		OTTR		45%
25	PNM Resources		PNM		61%
26	Sempra Energy		SRE		56%
27					
28	Average				53%
29					
30					
31					
32	Projected debt ratios from Value Line Investment Survey				
33	NR - not reported				