

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES,

Respondent.

DOCKET NOS. UE-190334 and UG-190335, UE-190222 (*Consolidated*)

DAVID J. GARRETT
ON BEHALF OF PUBLIC COUNSEL

EXHIBIT DJG-35

Optimal Capital Structure Estimate

October 3, 2019

Optimal Capital Structure

UE-190334 and UG-190335,
UE-190222 (Consolidated)

Exh. DJG-35

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