

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES,

Respondent.

DOCKET NOS. UE-190334 and UG-190335, UE-190222 (*Consolidated*)

DAVID J. GARRETT
ON BEHALF OF PUBLIC COUNSEL

EXHIBIT DJG-33

Cost of Equity Summary

October 3, 2019

Cost of Equity Summary

UE-190334 and UG-190335,
UE-190222 (Consolidated)
Exh. DJG-33
1 of 1

	A	B	C
1			
2			
3	Model		Cost of Equity
4			
5	Discounted Cash Flow Model		7.3%
6			
7	Capital Asset Pricing Model		6.1%
8			
9	Average		6.7%
10			