

**EXHIBIT NO. ___(MJS-19)
DOCKET NOS. UE-111048/UG-111049
2011 PSE GENERAL RATE CASE
WITNESS: MICHAEL J. STRANIK**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-111048
Docket No. UG-111049**

**NINTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
MICHAEL J. STRANIK
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JANUARY 17, 2012

BOARD OF DIRECTORS FEES & EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010

	Board of Director Fees		Board Expenses		Total, \$	Total, %
Puget Sound Energy:						
Utility	\$ 342,618	88.4%	\$ 70,831	38.6%	\$ 413,448	72.5%
Allocated to Non-Utility	\$ 37,858	9.8%	\$ 7,827	4.3%	\$ 45,685	8.0%
B&O Tax Withholding	\$ 1,281	0.3%			\$ 1,281	0.2%
Subtotal PSE	\$ 380,476		\$ 78,657		\$ 459,133	
Holding Companies	\$ 5,661	1.5%	\$ 104,662	57.1%	\$ 110,323	19.3%
Total Corporation	\$ 387,418	100.0%	\$ 183,320	100.0%	\$ 570,738	100.0%