

**EXHIBIT NO. RCS-7
DOCKET NOS. UE-170033/UG-170034
WITNESS: RALPH C. SMITH**

**BEFORE THE
WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-170033
Docket No. UG-170034**

FIFTH EXHIBIT (NONCONFIDENTIAL) TO TESTIMONY OF

RALPH C. SMITH

ON BEHALF OF PUBLIC COUNSEL

Data Request Responses Regarding Incentive Compensation Expense

JUNE 30, 2017

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Dockets UE-170033 and UG-170034
Puget Sound Energy
2017 General Rate Case**

PUBLIC COUNSEL DATA REQUEST NO. 126

PUBLIC COUNSEL DATA REQUEST NO. 126:

Re: Stock-Based Compensation.

- (a) List, by amount and account, all stock-based compensation expense charged to Puget Sound Energy for PSE officers and employees during the test year, including but not limited to executive stock options, performance share awards, accruals made pursuant to ASC 718 (formerly SFAS 123R) and any other stock-based compensation awards that resulted in cost being charged to PSE during the test year.
- (b) Provide a description of each distinct stock-based compensation program that resulted in charges to PSE during the test year.
- (c) List, by amount and account, all stock-based compensation expense in PSE's cost of service for the rate effective period, including but not limited to executive stock options, performance share awards, accruals made pursuant to ASC 718 (formerly SFAS 123R), and any other stock-based compensation awards that were charged to PSE during the rate effective period.
- (d) Provide a description of each distinct stock-based compensation program that is included in the charges to PSE during 2015 and 2016.

Response:

Puget Sound Energy does not have any stock based compensation programs.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Dockets UE-170033 and UG-170034
Puget Sound Energy
2017 General Rate Case**

ICNU DATA REQUEST NO. 060

ICNU DATA REQUEST NO. 060:

Reference Exh. No. SEF-1T at 18:20:19:12: Please state the amount of cost related to the Company's Supplemental Executive Post Retirement Plan ("SERP") reflected in the Company's electric results for the test year. Please also identify any adjustments made with respect to the SERP in establishing revenue requirement.

Response:

The total cost of \$4.9 million in the test year related to Puget Sound Energy's ("PSE") Supplemental Executive Retirement Plan ("SERP") is booked below the line in FERC Account 426.5. There are no adjustments made with respect to the SERP in establishing revenue requirement. Therefore, PSE is not requesting recovery of SERP expenses in this rate case in accordance with paragraph 81 in Order 11 in WUTC Dockets UE-090704 and UG-090705 (*consolidated*).