

**EXHIBIT NO. \_\_\_(JKP-2)**  
**DOCKET NO. UE-11\_\_\_/UG-11\_\_\_**  
**2011 PSE GENERAL RATE CASE**  
**WITNESS: JANET K. PHELPS**

**BEFORE THE**  
**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-11\_\_\_**  
**Docket No. UG-11\_\_\_**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
PREFILED DIRECT TESTIMONY OF  
JANET K. PHELPS  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JUNE 13, 2011**

1 **PUGET SOUND ENERGY, INC.**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**  
3 **PREFILED DIRECT TESTIMONY OF JANET K. PHELPS**

4 **Q. Please state your name and business address.**

5 A. My name is Janet K. Phelps. My business address is 10885 NE Fourth Street, P.O.  
6 Box 97034, Bellevue WA 98009-9734.

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy, Inc. ("PSE") as a Regulatory Consultant in  
9 Pricing & Cost of Service.

10 **Q. What are your duties in that capacity?**

11 A. I am responsible for PSE's gas cost of service studies, rate design, and pro forma  
12 revenue analyses. These duties include preparation of PSE's annual low income  
13 and Purchased Gas Adjustment filings as well as performing analyses for General  
14 Rate Cases.

15 **Q. Briefly describe your education.**

16 A. I hold a Bachelor of Arts degree in Economics from the University of Washington  
17 and a Master of Arts degree in Economics from Seattle University.

1 **Q. Briefly describe your other relevant employment experience.**

2 A. Prior to joining PSE I was employed by R. W. Beck, Inc., a nationally recognized  
3 engineering and management consulting firm, for nine years. My responsibilities  
4 at R. W. Beck included a wide variety of work related to utilities, including the  
5 following:

- 6 • Testifying as an expert witness in the areas of revenue  
7 requirements, cost of service, and rate design;
- 8 • Providing analysis related to cost of capital and property valuation;
- 9 • Long-term load forecasting;
- 10 • Financial forecasting and feasibility analysis;
- 11 • Evaluating rate and regulatory risks of utilities in due diligence  
12 proceedings;
- 13 • Developing equity management plans for utilities;
- 14 • Assisting in the valuation of potential utility acquisitions.

15 **Q. Are you involved in any professional associations?**

16 A. I am a member of the Seattle Economics Council, which is the local affiliate of the  
17 National Association for Business Economics. I also serve on the Advisory Board  
18 to Seattle University's Economics Department.