

REVISED EXHIBIT 633 (TES-3)

The attached revision to Exhibit 633 (TES-3) contains the changes to Staff's proposed revenue requirement calculation due to the change in Exhibit 622 (CJW-2). The resulting proposed revenue requirement reduction is now (\$3,865,380) or -1.7%.

The primary difference is on page 10 in Adjustment 4.18, Misc. A & G, which is reduced to (\$137,379) from (\$446,521) at the expense level.

Staff attempted to shade changes wherever they occur.