

**EXHIBIT NO. ___(JKP-15)
DOCKET NO. UE-111048/UG-111049
2011 PSE GENERAL RATE CASE
WITNESS: JANET K. PHELPS**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-111048
Docket No. UG-111049**

**FIRST EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY
JANET K. PHELPS
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JANUARY 17, 2012

Puget Sound Energy
2011 General Rate Case - Gas Rebuttal
Adjustments to Volume (Therms) by Rate Schedule
Test Year Ended December 31, 2010

Line	Rate Class	Volume From Sales & Transportation	Restating Adjustments	Large Customer Adjustment	Sched. 41T/86T Migration Adjustment	Schedule 41 Migration Adjustment	Weather Normalization Adjustment	Total Adjustments	Pro forma Volume
	A	B	C	D	E	F	G	H	I
1	Residential (16,23,53)	519,526,707	7,218,866		0	0	21,293,690	28,512,556	548,039,263
2	Commercial & industrial (31,61)	188,479,596	2,000,574		-435,746	4,292,526	8,050,100	13,907,454	202,387,050
3	Large volume (41)	74,924,329	-1,066,748		-1,016,581	-4,292,526	1,019,780	-5,356,075	69,568,257
4	Transportation - large volume (41T)	5,931,146	145,705		1,737,726	0	0	1,883,431	7,814,574
5	Interruptible (85)	16,974,963	-42,054		0	0	351,919	309,865	17,284,828
6	Transportation - interruptible (85T)	65,473,568	-229,981		-337,703	0	0	-567,684	64,905,884
7	Limited interruptible (86)	13,183,080	336,293		0	0	370,205	706,498	13,889,578
8	Transportation - limited interruptible (86T)	20,291	188		52,304	0	0	52,492	72,783
9	Non exclusive interruptible (87)	28,714,555	806,015		0	0	515,085	1,321,100	30,035,655
10	Transportation - non exclusive interruptible (87T)	98,899,896	124,915	-16,888,529	0	0	553,764	-16,209,850	82,690,046
11	Contracts	35,190,502	18,137		0	0	771,539	789,676	35,980,178
12	Total sales and transport volume	1,047,318,633	9,311,910	-16,888,529	0	0	32,926,082	25,349,463	1,072,668,096

Puget Sound Energy
2011 General Rate Case - Gas Rebuttal
Reconciliation of Revenue by Rate Schedule
Test Year Ended December 31, 2010

Reconciliation of Test Year Revenue

Line	Rate Class	Income Statement Revenue	Remove Municipal Taxes	Transfer Penalties & New Customer Revenue (1)	Remove Trackers	Other Restating Adjustments	Large Customer Adjustment	April 2010 GRC (2)	November 2010 PGA (3)	April 2011 GTIF (4)	Sched. 85/85T Min. Chrg. Adjustment	Schedule Migration Adjustment	Weather Normalization Adjustment	RAF (5) Adjustment	Remove Storage Rental Revenue	Total Adjustments	Pro forma Revenue
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	Residential (16,23,53)	\$ 648,643,600	\$ (26,078,070)	\$ (905,147)	\$ 27,274,130	\$ 8,386,186	\$ -	\$ 2,435,583	\$ (12,400,562)	\$ 13,036,953	\$ -	\$ -	\$ 23,283,585	\$ 257,578	\$ -	\$ 35,290,236	\$ 683,933,835
2	Commercial & industrial (31,61)	216,178,372	(10,889,190)	(227,755)	10,091,522	2,498,877	-	636,174	(4,683,388)	3,819,257	-	4,155,267	8,285,263	93,098	-	13,779,126	229,957,498
3	Large volume (41)	71,683,485	(3,621,857)	(23,187)	4,801,995	(1,051,028)	-	96,442	(2,444,165)	660,647	-	(5,980,051)	759,944	28,523	-	(6,772,738)	64,910,748
4	Transportation - large volume (41T)	1,249,751	(57,185)	(4,567)	(3,158)	(35,514)	-	4,767	-	43,114	-	436,764	2,198	-	-	386,419	1,636,170
5	Interruptible (85)	13,142,638	(510,346)	-	1,046,443	(11,745)	-	6,865	(521,704)	46,068	(3,602)	-	253,251	7,260	-	312,492	13,455,130
6	Transportation - interruptible (85T)	7,467,605	(372,628)	(10,082)	(17,955)	(82,654)	-	21,821	-	168,728	(384,887)	(73,143)	(0)	-	-	(750,800)	6,716,805
7	Limited interruptible (86)	11,902,949	(621,833)	-	803,356	310,086	-	12,774	(392,694)	70,813	-	-	302,794	5,973	-	491,268	12,394,218
8	Transportation - Limited interruptible (86T)	6,924	(396)	-	(5)	(192)	-	-	-	153	-	10,158	0	-	-	9,718	16,642
9	Non exclusive interruptible (87)	20,554,074	(873,288)	-	1,750,346	612,359	-	6,289	(903,480)	39,577	-	-	353,348	12,915	-	998,066	21,552,140
10	Transportation - non exclusive interruptible (87T)	4,354,353	(262,337)	(36,144)	29,725	(20,001)	(616,471)	11,434	-	83,715	-	-	12,177	-	-	(797,901)	3,556,452
11	Contracts	1,633,826	(84,922)	-	16,759	28,069	-	39,036	-	16,967	-	-	8,880	-	-	24,790	1,658,616
12	Total revenue from sales/transport	\$ 996,817,578	\$ (43,372,052)	\$ (1,206,883)	\$ 45,793,159	\$ 10,634,442	\$ (616,471)	\$ 3,271,185	\$ (21,345,994)	\$ 17,985,993	\$ (388,488)	\$ (1,451,006)	\$ 33,261,442	\$ 405,347	\$ -	\$ 42,970,676	\$ 1,039,788,253
13	Rentals	\$ 8,029,154	\$ (389,945)	\$ -	\$ -	\$ 66,948	\$ -	\$ 51,275	\$ -	\$ 381,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,627	\$ 8,138,782
14	Other operating revenue	\$ 6,683,785	\$ -	\$ 1,206,883	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,130,625)	\$ 76,258	\$ 6,760,042
15	Total other operating revenue	\$ 14,712,939	\$ (389,945)	\$ 1,206,883	\$ -	\$ 66,948	\$ -	\$ 51,275	\$ -	\$ 381,350	\$ -	\$ -	\$ -	\$ -	\$ (1,130,625)	\$ 185,885	\$ 14,898,824
16	Total operating revenue	\$ 1,011,530,516	\$ (43,761,997)	\$ -	\$ 45,793,159	\$ 10,701,390	\$ (616,471)	\$ 3,322,459	\$ (21,345,994)	\$ 18,367,343	\$ (388,488)	\$ (1,451,006)	\$ 33,261,442	\$ 405,347	\$ (1,130,625)	\$ 43,156,561	\$ 1,054,687,077
17	Gas cost (Schedule 101)	\$ 594,574,954				\$ 6,264,490	\$ (11,822)	\$ (0)	\$ (20,443,597)			\$ (1,030,595)	\$ 21,569,842			\$ 6,348,318	\$ 600,923,272
18	Gas revenue (Schedule 101)																\$ 628,503,281

Pro forma Gas Costs and Revenue (Schedule 101) and Margin

	Pro forma Sch. 101 Gas Revenue	Pro forma Sch. 101 Gas Cost	Pro forma Margin
	R	S	T
19 Residential (16,23,53)	\$ 394,704,822	\$ 377,392,328	\$ 289,229,013
20 Commercial & industrial (31,61)	144,583,285	138,242,498	85,374,213
21 Large volume (41)	48,349,338	46,211,269	16,561,409
22 Transportation - large volume (41T)	5,470	5,470	1,630,699
23 Interruptible (85)	11,563,377	11,055,746	1,891,753
24 Transportation - interruptible (85T)	45,434	45,434	6,671,371
25 Limited interruptible (86)	9,365,187	8,954,009	3,029,030
26 Transportation - limited interruptible (86T)	51	51	16,591
27 Non exclusive interruptible (87)	19,828,433	18,958,582	1,723,707
28 Transportation - non exclusive interruptible (87T)	57,883	57,883	3,498,569
29 Contracts	-	-	1,658,616
30 Total revenue from sales/transport	\$ 628,503,281	\$ 600,923,272	\$ 411,284,972

- (1) Penalty revenue and new customer revenue (Rule 7) are transferred from revenue from sales to other operating revenue.
- (2) General Rate Case UG-090705. Rates implemented April 8, 2010.
- (3) November 2010 Purchased Gas Adjustment.
- (4) Gas Tariff Increase Filing UG-101644. Rates implemented April 1, 2011.
- (5) Adjustment from actual to proposed revenue adjustment factor (RAF).