

# **Qwest Corporation**

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# **Mark S. Reynolds**

# Assistant Vice President

# Public Policy & Regulatory Affairs

April 29, 2011

# ***Via E-mail and***

# ***Overnight Delivery***

# ***Via E-mail and***

# ***Overnight Delivery***

***Via E-mail and***

***Overnight Delivery***

# Via E-mail and Messenger

Mr. David Danner, Executive Director

Washington Utilities & Transportation Commission

1300 S. Evergreen Park Drive SW

P.O. Box 47250

Olympia, WA 98504-7250

Re: CenturyLink’s compliance with Condition No. 8 to the Joint Applicants’ agreement with Commission Staff and Public Counsel, Docket UT-100820, Order 14, Appendix C

Dear Mr. Danner,

Condition No. 8 in the Docket UT-100820 merger settlement agreement between CenturyLink, Commission Staff and Public Counsel, adopted by the Commission in its Order 14 in the docket, requires the following notification of financial information after the close of the transaction:

*Within 30 days after the Transaction closes, CenturyLink will notify Commission Staff of the post-Transaction Century consolidated 2010 Net Debt / trailing 12-month EBITDA; the price per share of CenturyLink’s and QCII’s stock at the Transaction’s close; and the number of shares issued to QCII shareholders.*

CenturyLink provides the following information in response to this requirement:

* *The post-merger consolidated 2010 Net Debt/trailing 12 month EBITDA for the post-merger CenturyLink was 2.4.*
* *The closing price per share for stand-alone CenturyLink on March 31, 2011 was $41.55.*
* *The closing price per share for stand-alone Qwest on March 31, 2011 was $6.83.*
* *The number of CenturyLink shares issued to QCII shareholders to complete the merger was 293,966,378.*

If you have any questions regarding this response please don’t hesitate to call me.

Sincerely,

Mark Reynolds

MSR/ldj

cc: All parties of record