

**EXHIBIT NO. ___(JHS-30)
DOCKET NOS. UE-111048/UG-111049
2011 PSE GENERAL RATE CASE
WITNESS: JOHN H. STORY**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-111048
Docket No. UG-111049**

**TWELFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
JOHN H. STORY
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JANUARY 17, 2012

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly Difference (A)	Monthly Cumulative Difference (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
1 Jul.-02	\$ (3,572,899)	\$ (3,572,899)	\$ -	\$ -	\$ (3,572,899)	\$ (3,572,899)	\$ -	\$ -	\$ -	\$ -
1 Aug.-02	(1,350,321)	(4,923,220)	-	-	(1,350,321)	(4,923,220)	-	-	-	-
1 Sept.-02	6,858,671	1,935,451	-	-	6,858,671	1,935,451	-	-	-	-
1 Oct.-02	3,449,129	5,384,580	-	-	3,449,129	5,384,580	-	-	-	-
1 Nov.-02	(2,438,804)	2,945,776	-	-	(2,438,804)	2,945,776	-	-	-	-
1 Dec.-02	2,177,047	5,122,823	-	-	2,177,047	5,122,823	-	-	-	-
1 Jan.-03	(1,379,687)	3,743,136	-	-	(1,379,687)	3,743,136	-	-	-	-
1 Feb.-03	5,410,151	9,153,287	-	-	5,410,151	9,153,287	-	-	-	-
1 Mar.-03	7,371,202	16,524,489	-	-	7,371,202	16,524,489	-	-	-	-
1 Apr.-03	(1,629,966)	14,894,522	-	-	(1,629,966)	14,894,522	-	-	-	-
1 May.-03	(2,271,771)	12,622,752	-	-	(2,271,771)	12,622,752	-	-	-	-
1 Jun.-03	(10,794,454)	1,828,298	-	-	(10,794,454)	1,828,298	-	-	-	-
2 Jul.-03	553,555	2,381,853	-	-	553,555	2,381,853	-	-	-	-
2 Aug.-03	1,563,207	3,945,060	-	-	1,563,207	3,945,060	-	-	-	-
2 Sept.-03	4,286,450	8,231,511	-	-	4,286,450	8,231,511	-	-	-	-
2 Oct.-03	5,975,563	14,207,074	-	-	5,975,563	14,207,074	-	-	-	-
2 Nov.-03	2,921,160	17,128,234	-	-	2,921,160	17,128,234	-	-	-	-
2 Dec.-03	3,375,349	20,503,583	-	-	3,375,349	20,503,583	-	-	-	-
2 Jan.-04	548,855	21,052,439	-	-	548,855	21,052,439	-	-	-	-
2 Feb.-04	3,672,078	24,724,517	2,896,218	2,896,218	6,568,296	27,620,735	317	317	2,896,536	2,896,536
2 Mar.-04	2,054,460	26,778,977	2,054,460	4,950,678	4,108,920	31,729,655	10,064	10,382	2,064,524	4,961,060
2 Apr.-04	1,384,039	28,163,015	1,384,039	6,334,717	2,768,077	34,497,732	16,970	27,352	1,401,009	6,362,069
2 May.-04	(3,053,087)	25,109,928	(3,053,087)	3,281,630	(6,106,174)	28,391,559	21,186	48,538	(3,031,901)	3,330,168
2 Jun.-04	1,494,032	26,603,960	1,494,032	4,775,662	2,988,063	31,379,622	11,312	59,851	1,505,344	4,835,512
3 Jul.-04	2,708,484	29,312,444	-	4,775,662	2,708,484	34,088,106	17,238	77,089	17,238	4,852,751
3 Aug.-04	(1,027,760)	28,284,685	-	4,775,662	(1,027,760)	33,060,346	15,772	92,861	15,772	4,868,523
3 Sept.-04	291,437	28,576,122	-	4,775,662	291,437	33,351,783	15,701	108,562	15,701	4,884,223
3 Oct.-04	4,606,563	33,182,684	-	4,775,662	4,606,563	37,958,346	17,117	125,678	17,117	4,901,340
3 Nov.-04	1,935,808	35,118,492	-	4,775,662	1,935,808	39,894,154	16,564	142,242	16,564	4,917,904
3 Dec.-04	2,014,635	37,133,127	-	4,775,662	2,014,635	41,908,789	17,117	159,359	17,117	4,935,021
3 Jan.-05	2,869,091	40,002,219	219,641	4,995,303	3,088,732	44,997,521	19,295	178,654	238,935	5,173,956
3 Feb.-05	51,243	40,053,462	5,073,090	10,068,393	5,124,334	50,121,855	18,862	197,516	5,091,953	10,265,909
3 Mar.-05	21,486	40,074,948	3,017,977	13,086,370	3,039,463	53,161,318	41,011	238,527	3,058,988	13,324,897
3 Apr.-05	2,662	40,077,610	529,756	13,616,126	532,419	53,693,736	58,984	297,511	588,740	13,913,637
3 May.-05	(4,333,930)	35,743,680	(8,840,464)	4,775,662	(13,174,395)	40,519,342	60,008	357,518	(8,780,457)	5,133,180
3 Jun.-05	817,840	36,561,520	-	4,775,662	817,840	41,337,182	20,804	378,322	20,804	5,153,984
4 Jul.-05	(5,656,191)	30,905,330	-	4,775,662	(5,656,191)	35,680,992	23,403	401,725	23,403	5,177,387
4 Aug.-05	(778,805)	30,126,525	-	4,775,662	(778,805)	34,902,187	22,951	424,676	22,951	5,200,338
4 Sep.-05	5,337,271	35,463,796	-	4,775,662	5,337,271	40,239,458	22,648	447,325	22,648	5,222,987
4 Oct.-05	4,546,659	40,010,455	1,035,111	5,810,773	5,581,771	45,821,228	25,446	472,771	1,060,557	6,283,544
4 Nov.-05	(4,905)	40,005,550	(485,597)	5,325,176	(490,502)	45,330,726	29,671	502,442	(455,926)	5,827,618
4 Dec.-05	104,262	40,109,813	10,321,985	15,647,160	10,426,247	55,756,973	29,939	532,381	10,351,923	16,179,541
4 Jan.-06	(26,599)	40,083,214	(2,633,304)	13,013,856	(2,659,903)	53,097,070	89,613	621,993	(2,543,691)	13,635,849
4 Feb.-06	22,177	40,105,391	2,195,555	15,209,411	2,217,732	55,314,802	68,094	690,087	2,263,649	15,899,498
4 Mar.-06	65,326	40,170,717	6,977,522	22,186,933	7,042,848	62,357,650	88,877	778,965	7,066,399	22,965,897
4 Apr.-06	(90,071)	40,080,646	(9,427,218)	12,759,715	(9,517,289)	52,840,361	135,674	914,638	(9,291,545)	13,674,353
4 May.-06	(10,833,903)	29,246,744	(7,984,053)	4,775,662	(18,817,955)	34,022,406	69,514	984,153	(7,914,538)	5,759,815
4 Jun.-06	(5,060,711)	24,186,032	-	4,775,662	(5,060,711)	28,961,694	27,182	1,011,335	27,182	5,786,997
1-4 - Cumulative Amounts		24,186,032		4,775,662		28,961,694		1,011,335		5,786,997

	Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
	Monthly	PCA Period	Monthly	PCA Period	Difference	PCA Period	Monthly	PCA Period	Monthly	PCA Period
5 Jul.-06	(12,880,448)	(12,880,448)	(2,880,448)	(2,880,448)	(15,760,897)	(15,760,897)	30,783	30,783	(2,849,665)	(2,849,665)
5 Aug.-06	(2,403,751)	(15,284,200)	(4,677,348)	(7,557,796)	(7,081,099)	(22,841,995)	11,467	42,250	(4,665,881)	(7,515,546)
5 Sep.-06	1,393,825	(13,890,375)	3,667,421	(3,890,375)	5,061,245	(17,780,750)	(16,921)	25,328	3,650,500	(3,865,047)
5 Oct.-06	7,385,790	(6,504,585)	3,890,375	-	11,276,165	(6,504,585)	7,014	32,342	3,897,389	32,342
5 Nov.-06	(1,082,061)	(7,586,646)	-	-	(1,082,061)	(7,586,646)	32,069	64,411	32,069	64,411
5 Dec.-06	6,915,613	(671,033)	-	-	6,915,613	(671,033)	33,138	97,549	33,138	97,549
1-5 - Cumulative Amounts		23,514,999		4,775,662		28,290,661		1,108,884		5,884,545

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)		Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
		Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly	Monthly Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
						Difference (A)	Difference (A)				
6	Jan-07	139,632	139,632	-	-	139,632	139,632	33,462	33,462	33,462	33,462
6	Feb-07	11,880,521	12,020,153	-	-	11,880,521	12,020,153	30,224	63,686	30,224	63,686
6	Mar-07	571,161	12,591,314	-	-	571,161	12,591,314	33,462	97,149	33,462	97,149
6	Apr-07	(15,673,223)	(3,081,909)	-	-	(15,673,223)	(3,081,909)	32,383	129,532	32,383	129,532
6	May-07	(17,399,530)	(20,481,439)	(481,439)	(481,439)	(17,880,969)	(20,962,878)	33,354	162,885	(448,085)	(318,554)
6	Jun-07	(3,562,727)	(24,044,167)	(3,562,728)	(4,044,167)	(7,125,454)	(28,088,333)	28,313	191,198	(3,534,414)	(3,852,968)
6	Jul-07	(6,247,191)	(30,291,357)	(8,578,055)	(12,622,222)	(14,825,247)	(42,913,580)	3,187	194,385	(8,574,869)	(12,427,837)
6	Aug-07	(345,822)	(30,637,179)	(3,112,395)	(15,734,618)	(3,458,217)	(46,371,797)	(55,683)	138,702	(3,168,079)	(15,595,915)
6	Sep-07	189,321	(30,447,858)	1,703,890	(14,030,728)	1,893,211	(44,478,586)	(73,926)	64,776	1,629,964	(13,965,951)
6	Oct-07	437,655	(30,010,203)	3,938,892	(10,091,836)	4,376,547	(40,102,039)	(63,959)	818	3,874,934	(10,091,017)
6	Nov-07	1,885,442	(28,124,761)	1,967,073	(8,124,763)	3,852,515	(36,249,524)	(35,603)	(34,786)	1,931,469	(8,159,548)
6	Dec-07	3,018,426	(25,106,335)	3,018,426	(5,106,336)	6,036,853	(30,212,671)	(22,784)	(57,570)	2,995,642	(5,163,906)

1-6 - Cumulative Amounts (1,591,336) (330,674) (1,922,010) 1,051,313 720,640

		Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
		Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)	Monthly	PCA Period (A)	Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)
						Difference (A)	PCA Period (A)				
7	Jan-08	(2,275,392)	(2,275,392)	-	-	(2,275,392)	(2,275,392)	(2,179)	(2,179)	(2,179)	(2,179)
7	Feb-08	2,459,426	184,034	-	-	2,459,426	184,034	(2,039)	(4,218)	(2,039)	(4,218)
7	Mar-08	1,372,851	1,556,885	-	-	1,372,851	1,556,885	(2,179)	(6,398)	(2,179)	(6,398)
7	Apr-08	(2,738,637)	(1,181,752)	-	-	(2,738,637)	(1,181,752)	(1,840)	(8,238)	(1,840)	(8,238)
7	May-08	(19,915,497)	(21,097,249)	(1,097,249)	(1,097,249)	(21,012,746)	(22,194,498)	(2,105)	(10,342)	(1,099,354)	(1,107,591)
7	Jun-08	(4,177,913)	(25,275,162)	(4,177,913)	(5,275,162)	(8,355,825)	(30,550,323)	(8,720)	(19,063)	(4,186,633)	(5,294,224)
7	Jul-08	(4,614,015)	(29,889,177)	(4,614,015)	(9,889,177)	(9,228,031)	(39,778,354)	(25,904)	(44,967)	(4,639,919)	(9,934,144)
7	Aug-08	1,426,397	(28,462,781)	1,426,397	(8,462,781)	2,852,793	(36,925,561)	(45,796)	(90,763)	1,380,600	(8,553,543)
7	Sep-08	6,378,285	(22,084,496)	6,378,285	(2,084,496)	12,756,570	(24,168,991)	(37,380)	(128,142)	6,340,905	(2,212,638)
7	Oct-08	4,962,567	(17,121,929)	2,084,496	-	7,047,063	(17,121,929)	(9,971)	(138,113)	2,074,525	(138,113)
7	Nov-08	2,898,961	(14,222,968)	-	-	2,898,961	(14,222,968)	(1,359)	(139,472)	(1,359)	(139,472)
7	Dec-08	12,458,043	(1,764,924)	-	-	12,458,043	(1,764,924)	(1,404)	(140,876)	(1,404)	(140,876)

1-7 - Cumulative Amounts (3,356,260) (330,674) (3,686,934) 910,437 579,764

		Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA	
		Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period
8	Jan-09	(10,251,511)	(10,251,511)	-	-	(10,251,511)	(10,251,511)	(1,269)	(1,269)	(1,269)	(1,269)
8	Feb-09	5,192,189	(5,059,322)	-	-	5,192,189	(5,059,322)	(1,147)	(2,416)	(1,147)	(2,416)
8	Mar-09	9,025	(5,050,297)	-	-	9,025	(5,050,297)	(1,269)	(3,685)	(1,269)	(3,685)
8	Apr-09	(3,492,892)	(8,543,189)	-	-	(3,492,892)	(8,543,189)	(916)	(4,601)	(916)	(4,601)
8	May-09	(12,092,745)	(20,635,934)	(635,934)	(635,934)	(12,728,679)	(21,271,868)	(1,005)	(5,607)	(636,939)	(641,541)
8	Jun-09	(548,524)	(21,184,458)	(548,524)	(1,184,458)	(1,097,047)	(22,368,916)	(2,728)	(8,335)	(551,252)	(1,192,792)
8	Jul-09	(1,403,246)	(22,587,704)	(1,403,246)	(2,587,704)	(2,806,492)	(25,175,408)	(4,307)	(12,642)	(1,407,553)	(2,600,345)
8	Aug-09	608,625	(21,979,079)	608,625	(1,979,079)	1,217,249	(23,958,159)	(8,001)	(20,643)	600,623	(1,999,722)
8	Sep-09	10,508,012	(11,471,067)	1,979,079	-	12,487,091	(11,471,067)	(5,994)	(26,637)	1,973,086	(26,637)
8	Oct-09	18,562,456	7,091,388	-	-	18,562,456	7,091,388	(913)	(27,549)	(913)	(27,549)
8	Nov-09	8,332,667	15,424,055	-	-	8,332,667	15,424,055	(883)	(28,433)	(883)	(28,433)
8	Dec-09	9,710,994	25,135,049	5,135,049	5,135,049	14,846,042	30,270,097	(456)	(28,888)	5,134,593	5,106,160

1-8 - Cumulative Amounts 21,778,789 4,804,374 26,583,163 881,549 5,685,925

Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA		
	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly	Monthly Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	
					Difference (A)	Difference (A)					
	Company per PCA		Customer per PCA		Total		Interest on Customer		Total Customer per PCA		
	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	
9	Jan-10	8,652,354	8,652,354	-	-	8,652,354	8,652,354	13,261	13,261	13,261	13,261
9	Feb-10	13,771,278	22,423,632	2,423,632	2,423,632	16,194,910	24,847,264	12,194	25,455	2,435,826	2,449,087
9	Mar-10	5,498,030	27,921,661	5,498,030	7,921,661	10,996,059	35,843,323	20,441	45,896	5,518,470	7,967,558
9	Apr-10	(2,907,013)	25,014,648	(2,907,013)	5,014,648	(5,814,026)	30,029,297	33,735	79,631	(2,873,278)	5,094,280
9	May-10	(8,539,122)	16,475,526	(5,014,648)	-	(13,553,771)	16,475,526	26,657	106,288	(4,987,992)	106,288
9	Jun-10	6,431,851	22,907,377	2,907,377	2,907,377	9,339,228	25,814,754	13,092	119,381	2,920,469	3,026,757
9	Jul-10	(4,866,150)	18,041,227	(2,907,377)	-	(7,773,527)	18,041,227	21,028	140,408	(2,886,349)	140,408
9	Aug-10	(4,247,057)	13,794,170	-	-	(4,247,057)	13,794,170	13,261	153,670	13,261	153,670
9	Sep-10	7,146,594	20,940,764	940,764	940,764	8,087,358	21,881,528	12,917	166,587	953,681	1,107,351
9	Oct-10	2,471,130	23,411,894	2,471,130	3,411,894	4,942,261	26,823,788	16,078	182,665	2,487,209	3,594,559
9	Nov-10	259,587	23,671,481	259,587	3,671,481	519,173	27,342,961	21,971	204,636	281,557	3,876,117
9	Dec-10	4,410,283	28,081,764	4,410,283	8,081,764	8,820,567	36,163,528	23,788	228,424	4,434,072	8,310,188
10	Jan-11	(3,646,876)	(3,646,876)	-	-	(3,646,876)	(3,646,876)	35,569	35,569	35,569	35,569
10	Feb-11	3,127,854	(519,022)	-	-	3,127,854	(519,022)	32,127	67,696	32,127	67,696
10	Mar-11	(4,262,363)	(4,781,385)	-	-	(4,262,363)	(4,781,385)	35,569	103,266	35,569	103,266
10	Apr-11	(11,327,561)	(16,108,946)	-	-	(11,327,561)	(16,108,946)	34,422	137,688	34,422	137,688
10	May-11	(9,947,376)	(26,056,322)	(6,056,322)	(6,056,322)	(16,003,697)	(32,112,643)	35,030	172,718	(6,021,291)	(5,883,604)
10	Jun-11	1,689,533	(24,366,788)	1,689,533	(4,366,788)	3,379,066	(28,733,577)	18,394	191,112	1,707,928	(4,175,676)
10	Jul-11	(4,967,038)	(29,333,826)	(4,967,038)	(9,333,826)	(9,934,075)	(38,667,652)	23,073	214,185	(4,943,964)	(9,119,640)
10	Aug-11	(1,305,388)	(30,639,214)	(6,419,100)	(15,752,926)	(7,724,488)	(46,392,140)	9,234	223,419	(6,409,866)	(15,529,506)
10	Sep-11	294,084	(30,345,130)	2,646,759	(13,106,167)	2,940,843	(43,451,296)	(7,422)	215,997	2,639,337	(12,890,170)
10	Oct-11	538,525	(29,806,605)	3,299,562	(9,806,605)	3,838,087	(39,613,210)	(314)	215,684	3,299,248	(9,590,921)
10	Nov-11	1,163,427	(28,643,178)	1,163,427	(8,643,178)	2,326,855	(37,286,355)	8,330	224,013	1,171,757	(8,419,164)
		<u>\$ 21,217,375</u>		<u>\$ 4,242,961</u>				<u>\$ 1,333,986</u>		<u>\$ 5,576,948</u>	

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustments for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of \$40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

(C) The June 2010 PCA calculation does not include a \$17.8 million loss that PSE recorded per the Washington Commission's order in Docket No. UE-070725 to adjust the carrying value of PSE's California wholesale energy sales regulatory asset as the sales occurred in 2000, prior to the establishment of the PCA mechanism.