EXHIBIT NO. ___(JHS-27) DOCKET NOS. UE-111048/UG-111049 2011 PSE GENERAL RATE CASE WITNESS: JOHN H. STORY

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket No. UE-111048 Docket No. UG-111049

PUGET SOUND ENERGY, INC.,

Respondent.

NINTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED REBUTTAL TESTIMONY OF JOHN H. STORY ON BEHALF OF PUGET SOUND ENERGY, INC.

JANUARY 17, 2012

PUGET SOUND ENERGY-ELECTRIC BACKCAST OF COMMISSION STAFF PROPOSED METHODOLOGY FOR THE 12ME TWELVE MONTHS ENDED DECEMBER 31, 2010 2011 GRC

| | FROM RTA-4 | | | RECAST Add Back | | | |
|--|-----------------------------|-----------------------------|--------------------------|-----------------------------|--------------------------------|--|---------------------------|
| Year | Per JHS-13 Page 8 (a) | Staff Adjustments (b) | Staff Proposed (c) | Per JHS-13 Page 8 (d) | Original Deferrals * (e) | Representative Normalization (f) | COMPARISON (g)=(f)-(c) |
| 1 TWELVE MONTHS ENDED 12/31/05 | \$ 3.571.923 | | \$ 3,571,923 | \$ 3.571.923 | \$ - | \$ 3,571,923 | \$ - |
| 2 TWELVE MONTHS ENDED 12/31/06 (Note 1) | 10,886,469 | | 10,886,469 | 10,886,469 | 24,490,897 | 35,377,366 | 24,490,897 |
| 3 TWELVE MONTHS ENDED 12/31/07 | 9,049,151 | | 9,049,151 | 9,049,151 | 13,794,354 | 22,843,505 | 13,794,354 |
| 4 TWELVE MONTHS ENDED 12/31/08 | 9,958,953 | 86,185 | 10,045,138 | 9,958,953 | 2,084,964 | 12,043,917 | 1,998,779 |
| 5 TWELVE MONTHS ENDED 12/31/09 | 4,658,592 | | 4,658,592 | 4,658,592 | - | 4,658,592 | - |
| 6 TWELVE MONTHS ENDED 12/31/10 | 9,491,319 | 13,909,769 | 23,401,088 | 9,491,319 | 13,909,769 | 23,401,088 | - |
| 7 TOTAL NORMAL STORMS | 47,616,408 | | 61,612,362 | 47,616,408 | | 101,896,392 | 40,284,030 |
| 8 SIX-YEAR AVERAGE STORM EXPENSE FOR 9 RATE YEAR (LINE 7 ÷ 6 YEARS) | \$ 7,936,068 | | \$ 10,268,727 | | | \$ 16,982,732 | \$ 6,714,005 |

(Note 1) Does not include Hanukkah Eve Storm

* Assuming no deferrals over this period