

**EXHIBIT NO. \_\_\_(JHS-25)  
DOCKET NOS. UE-111048/UG-111049  
2011 PSE GENERAL RATE CASE  
WITNESS: JOHN H. STORY**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-111048  
Docket No. UG-111049**

**SEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF  
JOHN H. STORY  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JANUARY 17, 2012**

Row	Exhibit A-1 Power Cost Rate	REVISED	REVISED	REVISED	
		TOTAL	Test Year	Production Factor	Per Month for Schedule B
3	Regulatory Assets (Variable)	\$ 309,775,742			
4	Transmission Rate Base (Fixed)	94,699,228			
5	Production Rate Base (Fixed)	<b>2,020,208,211</b>			
6		<b>\$ 2,424,683,181</b>			
7	Net of tax rate of return	7.17%		0.97901	
8			Test Yr		
9			\$/MWh	Rate Year	Per Month for Schedule B
10	Regulatory Asset Recovery (on Row 3)	\$ 34,170,647	\$ 1.616	(c)	
11	Fixed Asset Recovery Other (on Row 4)	<b>10,446,053</b>	<b>0.494</b>	(a)	<b>10,446,053</b> <b>870,504</b>
12	Fixed Asset Recovery-Prod Factored (on Row 5)	<b>222,844,506</b>	<b>10.540</b>	(a)	<b>227,622,298</b> <b>18,968,525</b> <b>19,839,029</b>
13	501-Steam Fuel	<b>88,107,393</b>	<b>4.167</b>	(c)	
14	555-Purchased power	<b>473,300,521</b>	<b>22.385</b>	(c)	
15	557-Other Power Exp	<b>6,598,334</b>	0.312	(a)	<b>6,739,802</b> <b>561,650</b>
15a	Payroll Overheads - Worker's Comp	<b>4,904,765</b>	<b>0.232</b>	(a)	<b>5,009,924</b> <b>417,494</b>
15b	Property Insurance	<b>3,287,266</b>	<b>0.155</b>	(a)	<b>3,357,745</b> <b>279,812</b>
15c	Montana Electric Energy Tax	<b>1,664,980</b>	<b>0.079</b>	(a)	<b>1,700,677</b> <b>141,723</b>
15d	Payroll Taxes on Production Wages	<b>1,979,897</b>	<b>0.094</b>	(a)	<b>2,022,346</b> <b>168,529</b>
16	547-Fuel	<b>161,732,151</b>	<b>7.649</b>	(c)	
17	565-Wheeling	<b>90,206,903</b>	<b>4.266</b>	(c)	
18	Variable Transmission Income	(5,495,638)	(0.260)	(c)	
19	Hydro and Other Pwr.	<b>123,383,103</b>	<b>5.836</b>	(a)	<b>126,028,440</b> <b>10,502,370</b> <b>23,105,643</b>
20	447-Sales to Others	<b>(22,406,698)</b>	<b>(1.060)</b>	(c)	
21	456-Subaccounts 00012, 18, 35, 36	-	-	(c)	
22	Transmission Exp - 500KV	1,389,837	0.066	(a)	1,419,635    118,303
23	Depreciation & Amort -Production (FERC 403)	<b>104,531,601</b>	<b>4.944</b>	(a)	<b>106,772,761</b> <b>8,897,730</b>
24	Depreciation-Transmission	4,091,622	0.194	(a)	4,179,346    348,279
25	Amortization-Production Reg Assets	<b>22,525,985</b>	<b>1.065</b>	(c)	
26	Property Taxes-Production	<b>17,921,923</b>	<b>0.848</b>	(a)	<b>18,306,169</b> <b>1,525,514</b>
27	Property Taxes-Transmission	1,694,533	0.080	(a)	1,730,864    144,239
28	Hedging Line of Credit	1,420,907	0.067	(c)	
29	Subtotal & Baseline Rate	<b>\$ 1,348,300,592</b>	<b>\$ 63.769</b>	(b)	<b>515,336,062</b> <b>42,944,672</b> <b>42,944,672</b>
30	Revenue Sensitive Items	0.954998			
31		<b>1,411,836,037</b>			
32	Test Year DELIVERED Load (MWH's)	21,143,300	<-- includes Firm Wholesale		
33					
34					
35					
36		Before Rev.		After Rev.	
37		Sensitive Items		Sensitive Items	
38	Power Cost in Rates with Revenue Sensitive				
39	Items (the adjusted baseline)	\$ 63.769	\$ 66.774		
40	sum of (a) = Fixed Rate Component	\$ 23.874	\$ 24.999		
41	(b) = Power Cost Rate	\$ 63.769	\$ 66.774		
42	sum of (c) = Variable Power Rate Component	\$ 39.895	\$ 41.775		

**Exhibit A-2 Transmission Rate Base**

Row		Plant AMA 12/31/2010	AMA Accum Deprec/Amort	Net	Annualized Depreciation
7					
8					
6	TRANS - COLSTRIP 1 & 2				
7	E350 Land and Land Rights	\$ 10,247	\$ -	\$ 10,247	\$ -
8	E351 Easements	685,927	(410,851)	275,076	13,033
9	E353 Station Equipment	1,231,131	(977,385)	253,746	25,977
10	E354 Towers & Fixtures	14,555,900	(9,079,746)	5,476,154	243,074
11	E355 Poles & Fixtures	49,007	(48,986)	21	1,480
12	E356 OH Conductors & Devices	13,158,153	(8,931,160)	4,226,993	277,637
13	E359 Roads & Trails	113,968	(67,588)	46,380	1,630
14		<u>29,804,333</u>	<u>(19,515,716)</u>	<u>10,288,617</u>	<u>562,830</u>
15					
16	TRANS - COLSTRIP 3 & 4				
17	E351 Easements	1,071,124	(629,893)	441,231	20,351
18	E352 Structures & Improvements	488,761	(289,792)	198,969	8,309
19	E353 Station Equipment	19,708,485	(11,596,586)	8,111,899	415,074
20	E354 Towers & Fixtures	20,580,759	(12,558,757)	8,022,002	343,688
21	E355 Poles & Fixtures	88,692	(34,278)	54,414	2,679
22	E356 OH Conductors & Devices	19,991,226	(13,315,474)	6,675,752	421,815
23	E359 Roads & Trails	341,015	(199,610)	141,405	4,877
24		<u>62,270,062</u>	<u>(38,624,390)</u>	<u>23,645,672</u>	<u>1,216,792</u>
25					
26	TRANS - 3RD NW-SW INTERTIE				
27	E350 Land and Land Rights	1,769,178	-	1,769,178	-
28	E352 Structures & Improvements	1,276,264	(392,280)	883,984	21,696
29	E353 Station Equipment	32,769,281	(12,112,963)	20,656,318	691,432
30	E354 Towers & Fixtures	22,781,417	(7,135,115)	15,646,302	380,450
31	E355 Poles & Fixtures	204,200	(70,037)	134,163	6,167
32	E356 OH Conductors & Devices	23,498,389	(9,910,549)	13,587,840	495,816
33	E359 Roads & Trails	59,215	(10,155)	49,060	847
35		<u>82,357,944</u>	<u>(29,631,099)</u>	<u>52,726,845</u>	<u>1,596,408</u>
36					
37	TRANS - NORTHERN INTERTIE				
38	E350 Land and Land Rights	30,604	-	30,604	-
39	E354 Towers & Fixtures	4,786,748	(1,234,196)	3,552,552	95,926
40	E355 Poles & Fixtures	3,412,478	(1,257,397)	2,155,081	104,590
41	E356 OH Conductors & Devices	11,363,534	(3,874,637)	7,488,897	266,954
44		<u>19,593,364</u>	<u>(6,366,230)</u>	<u>13,227,134</u>	<u>467,470</u>
45					
46					
47	Total Transmission	<u>\$ 194,025,703</u>	<u>\$ (94,137,435)</u>	<u>\$ 99,888,268</u>	<u>\$ 3,843,499</u>
48	Accumulated Depreciation (AMA)	(94,137,435)			
49	Deferred Taxes (AMA)	(8,651,536)			
50	Transmission portion of:				
51	Colstrip Common FERC Adj, net of accum amort	2,980,141			213,630
52	Colstrip Def Depr FERC Adj, net of accum amort	482,355			34,493
53					
54	Total Transmission Rate Base	<u>\$ 94,699,228</u>			<u>\$ 4,091,622</u>

*Amounts presented in bold italic type have changed since the September 1, 2011 supplemental filing.*

**Exhibit A-3 Colstrip Fixed Costs (1 of 2)**

Row	Revenue Requirement for Colstrip							
3		Plant	\$	754,943,461				
4		Accumulated Depreciation		(446,054,901)				
5		Deferred Taxes - AMA 12/31/2010		(66,724,781)				
6		Net Plant		<u>242,163,780</u>				
7		Rate of Return (net of Tax)		<i>7.17%</i>				
8		Revenue Requirement after tax	\$	<b><i>17,363,143</i></b>	(Line 6 X Line 7)			
9		Plant Revenue Requirement		<b>26,712,528</b>	(Adjusted for Federal Tax) (Line 8 / (1 - 35%))			
10		Expenses		<b>62,453,516</b>				
11		Total Revenue Requirement	\$	<b><i>89,166,044</i></b>	(before revenue sensitive items)			
12								
13		Support for Revenue Requirement - Ratebase						
14	<b>FERC</b>	<b>DESCRIPTION</b>	<b>2009 December In Thousands</b>	<b>2010 December In Thousands</b>	<b>13 MONTH AMA</b>	<b>ANNUITY RATE</b>	<b>ANNUALIZED DEPRECIATION</b>	<b>AMA ACUMM. DEPR.</b>
15		COLSTRIP #1						
16	E311	Structures & Improvements	\$ 7,355	\$ 7,417	\$ 7,390,065	1.74%	\$ 128,516	\$ (4,710,418)
17	E312	Boiler Plant Equipment	70,162	73,551	71,626,270	1.69%	1,214,377	(40,690,146)
18	E314	Turbo Generating Units	23,973	24,407	24,217,324	2.36%	570,891	(11,048,685)
19	E315	Accessory Electric Equipment	5,895	5,912	5,906,906	0.93%	54,903	(4,405,415)
20	E316	Misc. Power Plant Equipment	796	808	805,101	2.31%	18,526	(248,899)
21		TOTAL	108,181	112,095	109,945,666	1.81%	1,987,213	(61,103,563)
22		COLSTRIP #2						
23	E311	Structures & Improvements	2,541	2,608	2,579,925	1.32%	33,933	(1,002,662)
24	E312	Boiler Plant Equipment	63,084	65,040	64,505,013	1.78%	1,139,738	(33,864,137)
25	E314	Turbo Generating Units	26,787	28,439	27,620,914	2.29%	629,410	(10,330,632)
26	E315	Accessory Electric Equipment	2,869	2,886	2,880,593	1.36%	39,130	(1,267,181)
27	E316	Misc. Power Plant Equipment	918	930	927,101	2.38%	21,984	(338,064)
28		TOTAL	96,199	99,903	98,513,546	1.89%	1,864,195	(46,802,676)
29		COLSTRIP 1 & 2 COMMON						
30	E311	Structures & Improvements	31,201	31,201	31,201,182	1.23%	286,761	(25,849,541)
31	E312	Boiler Plant Equipment	6,209	6,209	6,209,456	1.27%	78,860	(4,859,524)
32	E314	Turbo Generating Units	3,821	3,821	3,821,272	1.24%	47,384	(3,287,547)
33	E315	Accessory Electric Equipment	2,333	2,333	2,332,703	1.14%	26,593	(1,818,121)
34	E316	Misc. Power Plant Equipment	6,248	6,248	6,248,428	1.40%	87,478	(4,829,577)
35	E317	Asset Retirement Obligation	540	540	540,097	0.00%	23,022	(480,943)
36		TOTAL	50,352	50,352	50,353,138	1.09%	550,098	(41,125,253)
37		COLSTRIP 3						
38	E311	Structures & Improvements	28,527	28,575	28,560,518	1.33%	379,727	(19,203,195)
39	E312	Boiler Plant Equipment	127,151	127,916	127,278,293	1.44%	1,836,478	(84,254,011)
40	E314	Turbo Generating Units	39,395	41,704	40,516,395	1.87%	758,279	(18,451,357)
41	E315	Accessory Electric Equipment	6,358	6,383	6,369,547	1.28%	81,543	(4,018,765)
42	E316	Misc. Power Plant Equipment	763	770	768,745	2.01%	15,412	(272,770)
43		TOTAL	202,194	205,348	203,493,498	1.51%	3,071,439	(126,200,098)
44		COLSTRIP 4						
45	E311	Structures & Improvements	26,721	26,769	26,754,610	1.42%	379,779	(17,040,192)
46	E312	Boiler Plant Equipment	113,239	114,141	113,849,136	1.64%	1,864,517	(66,673,143)
47	E314	Turbo Generating Units	39,588	40,825	40,674,578	1.92%	771,962	(17,832,098)
48	E315	Accessory Electric Equipment	5,660	5,660	5,660,408	1.40%	79,246	(3,324,241)
49	E316	Misc. Power Plant Equipment	891	898	896,213	1.93%	17,259	(309,205)
50		TOTAL	186,099	188,293	187,834,945	1.66%	3,112,762	(105,178,879)
51		COLSTRIP 3 & 4 COMMON						
52	E311	Structures & Improvements	70,515	70,515	70,514,806	1.31%	861,461	(47,724,478)
53	E312	Boiler Plant Equipment	16,957	16,957	16,957,167	1.49%	252,662	(10,318,676)
54	E314	Turbo Generating Units	11	11	10,515	26.55%	2,792	106,861
55	E315	Accessory Electric Equipment	7,645	7,645	7,645,315	1.28%	97,860	(4,782,271)
56	E316	Misc. Power Plant Equipment	4,503	4,503	4,503,330	1.63%	73,404	(2,515,969)
57	E317	Asset Retirement Obligation	334	334	333,978	0.00%	5,013	(236,566)
58		TOTAL	99,965	99,965	99,965,111	1.29%	1,293,192	(65,471,099)
59		COLSTRIP 1-4 COMMON						
60	E316	Misc. Power Plant Equip.	252	252	251,534	1.38%	3,471	(173,333)
61		TOTAL	\$ 252	\$ 252	\$ 251,534	1.38%	\$ 3,471	\$ (173,333)
62								
63		Subtotal before Colstrip FERC Adjustments (Line 63 + 65)	743,242	756,208	750,357,438	1.58%	11,882,371	(446,054,901)
64		ARO - Electric Colstrip 1-4 (Acct: 23001021 - 1031) Adj (AMA is Net of Accum. Amort.)			(2,302,671)		136,274	
65		Colstrip Common FERC Adj. (AMA is Net of Accum. Amort.)			4,947,628		354,669	
66		Colstrip Def Depr FERC Adj. (AMA is Net of Accum. Amort.)			1,941,067		104,311	
67		Totals			\$ 754,943,461	1.65%	\$ 12,477,625	\$ (446,054,901)

Amounts presented in bold italic type have changed since the September 1, 2011 supplemental filing.

ROW **Exhibit A-3 Colstrip Fixed Costs (2 of 2)**

75			
76			
77			
78			
79	Support for Revenue Requirement - Expenses		
80			<b>Amount before</b>
81	Order	Description	<b>Prod. Adj.</b>
82	50004011	Colstrip 1&2 - Supv & Eng'g - Steam Ope	\$ 61,750
83	50005011	Colstrip 3&4 - Supv & Eng'g - Steam Ope	50,554
84	50204001	Colstrip 1&2 - Steam Exp - Steam Gen Op	4,155,364
85	50205001	Colstrip 3&4 - Steam Exp - Steam Gen Op	2,502,216
86	50504001	Colstrip 1&2 - Electric Exp - Steam Gen	97,082
87	50505001	Colstrip 3&4 - Electric Exp - Steam Gen	87,816
88	50604001	Colstrip 1&2 - Misc Stm Pwr - Steam Gen	3,784,562
89	50605001	Colstrip 3&4 - Misc Stm Pwr - Steam Gen	3,178,648
90	50704001	Colstrip 1&2 - Rents - Steam Gen Oper	9,047
91	50705001	Colstrip 3&4 - Rents - Steam Gen Oper	32,766
92	51004001	Colstrip 1&2 - Supv & Eng'g - Steam Gen	827,101
93	51005001	Colstrip 3&4 - Supv & Eng'g - Steam Gen	589,309
94	51104001	Colstrip 1&2 - Structures - Steam Gen M	1,124,651
95	51105001	Colstrip 3&4 - Structures - Steam Gen M	847,753
96	51204001	Colstrip 1&2 - Boiler Plant - Steam Gen	5,176,409
97	51205001	Colstrip 3&4 - Boiler Plant - Steam Gen	4,412,221
98	51304001	Colstrip 1&2 - Electric Plant - Steam G	578,523
99	51305001	Colstrip 3&4 - Electric Plant - Steam G	538,076
100	51404001	Colstrip 1&2 -Misc Steam Plt -Steam Gen	1,264,419
101	51405001	Colstrip 3&4 -Misc Steam Plt -Steam Gen	863,749
102	50604002	Colstrip 1&2 Belmontez Settlement	400,000
103	50604003	Colstrip 1&2 Global Settlement	(3,437,598)
104	50604004	Colstrip 1&2 Ash Pond Settlement	785,531
105	50605003	Colstrip 3&4 Global Settemt	(1,636,257)
106	50605004	Colstrip 3&4 Ash Pond Settlement	<u>1,458,844</u>
107		Subtotal for the test year	<b>27,752,535</b>
108		Adjustment to the rate year	<b>11,956,365</b>
109		Subtotal on Orders	<b>39,708,900</b>
110		Property Taxes-Montana	8,570,766
111		Electric Energy Tax	1,696,226
112	403xxxxx	Depreciation	<u>12,477,625</u>
113			<u><b>\$ 62,453,516</b></u>

*Amounts presented in bold italic type have changed since the September 1, 2011 supplemental filing.*

**PUGET SOUND ENERGY-ELECTRIC  
PRODUCTION ADJUSTMENT  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010  
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	<i>REVISED</i> PROFORMA AND RESTATED	<i>REVISED</i> PRODUCTION 2.099%	<i>REVISED</i> FIT 35%
1 <u>O&amp;M ON PRODUCTION PROPERTY</u>			
2 PRODUCTION WAGE ADJUSTMENTS AND INCENTIVE			
3 PURCHASED POWER	\$ 79,703	\$ (1,673)	\$ 586
4 OTHER POWER SUPPLY	243,956	(5,121)	1,792
5 TOTAL WAGE RELATED ADJUSTMENTS	<u>323,659</u>	<u>(6,794)</u>	<u>2,378</u>
6			
7 ADMIN & GENERAL EXPENSES			
8 PAYROLL OVERHEADS	5,009,924	(105,158)	36,805
9 PROPERTY INSURANCE	2,835,322	(59,513)	20,830
10 TOTAL ADMIN & GENERAL EXPENSES	<u>7,845,246</u>	<u>(164,672)</u>	<u>57,635</u>
11			
12 DEPRECIATION / AMORTIZATION:			
13 DEPRECIATION	95,508,719	(2,004,728)	819,311
14 AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	11,264,042	(236,432)	80,107
15 TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	<u>106,772,761</u>	<u>(2,241,160)</u>	<u>899,418</u>
16			
17 TAXES OTHER-PRODUCTION PROPERTY:			
18 PROPERTY TAXES - WASHINGTON	7,396,041	(155,243)	54,335
19 PROPERTY TAXES - MONTANA	7,977,272	(167,443)	58,605
20 ELECTRIC ENERGY TAX	1,700,677	(35,697)	12,494
21 PAYROLL TAXES	2,022,346	(42,449)	14,857
22 TOTAL TAXES OTHER	<u>19,096,336</u>	<u>(400,832)</u>	<u>140,291</u>
23			
24 <u>LOWER SNAKE RIVER</u>			
25			
26 PURCHASED POWER	776,099	(16,290)	5,702
27 WHEELING	7,039,229	(147,753)	51,714
28 SALES FOR RESALE	-	-	-
29 PRODUCTION O&M	10,891,023	(228,603)	80,011
30 PROPERTY INSURANCE	522,423	(10,966)	3,838
31 PROPERTY TAX	2,932,856	(61,561)	21,546
32 TOTAL OPERATING EXPENSES LOWER SNAKE RIVER	<u>22,161,631</u>	<u>(465,173)</u>	<u>162,811</u>
33			
34 <u>AMORTIZATION ON REGULATORY ASSETS:</u>			
35 BEP (555)	3,526,620	(74,024)	25,908
36 WHITE RIVER PLANT COSTS (407)	1,494,702	(31,374)	10,981
37 WHITE RIVER RELICENSING & CWIP	-	-	-
38 HOPKINS RIDGE PREPAID TRANSMISSION (565)	-	-	-
39 GOLDENDALE FIXED COSTS DEFERRAL (407.3)	-	-	-
40 HOPKINS RIDGE MITIGATION CREDIT (555)	-	-	-
41 WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY) (547)	(392,170)	8,232	(2,881)
42 WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) (547)	(537,626)	11,285	(3,950)
43 MINT FARM DEFERRAL (407.3)	2,872,182	(60,287)	21,100
44 WILD HORSE EXPANSION DEFERRAL (407.3)	-	-	-
45 COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT (501)	555,556	(11,661)	4,081
46 FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074 (407.3)	265,155	(5,566)	1,948
47 MAJOR MAINTENANCE (SUMMARIZED) (PROD O&M)	1,215,107	(25,505)	8,927
48 CARRYING CHARGES ON LSR PREPAID TRANS DEPOSITS (407.3)	697,745	(14,646)	5,126
49 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSIT (565)(NEW)	420,203	(8,820)	3,087
50 LOWER SNAKE RIVER DEFERRAL (407.3)(NEW)	5,803,404	(121,813)	42,635
51 CHELAN RESERVATION PREPAYMENT (555)	7,088,066	(148,778)	52,072
52 TOTAL AMORTIZATION OF REGULATORY ASSETS AND LIABILITIES	<u>\$ 23,008,943</u>	<u>\$ (482,958)</u>	<u>\$ 169,034</u>
53			
54			
55 INCREASE(DECREASE) EXPENSE		179,208,576	(3,761,588)
56 INCREASE(DECREASE) FIT			1,431,567
57 INCREASE(DECREASE) NOI			<u>\$ 2,330,021</u>

Amounts presented in bold italic type have changed since the September 1, 2011 supplemental filing.

**PUGET SOUND ENERGY-ELECTRIC  
PRODUCTION ADJUSTMENT  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010  
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	<i>REVISED</i> PROFORMA AND RESTATED	<i>REVISED</i> PRODUCTION 2.099%	<i>REVISED</i> FIT 35%
58				
59	<u>PRODUCTION PROPERTY RATE BASE:</u>			
60	DEPRECIABLE PRODUCTION PROPERTY (INCL LSR AND WH SOLAR	\$ 3,302,665,765	\$ (69,322,954)	
61	PRODUCTION PROPERTY ACCUM DEPR. (INCL LSR AND WH SOLAR	<i>(1,195,666,811)</i>	<i>25,097,046</i>	
62	NON-DEPRECIABLE PRODUCTION PROPERTY	77,287,156	(1,622,257)	
63	PRODUCTION PROPERTY ACCUM AMORT.	(4,080,190)	85,643	
64	COLSTRIP COMMON FERC ADJUSTMENT	4,947,628	(103,851)	
65	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,458,712	(30,618)	
66	ACQUISITION ADJUSTMENTS	250,524,822	(5,258,516)	
67	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	(54,306,612)	1,139,896	
68	NET PRODUCTION PROPERTY	<u>2,382,830,471</u>	<u>(50,015,611)</u>	
69				
70	LIBR. DEPREC. POST 1980 (AMA)	<i>(325,637,884)</i>	<i>6,835,139</i>	
71	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	<i>6,328,940</i>	<i>(132,844)</i>	
72	SUBTOTAL	<u><i>(319,308,944)</i></u>	<u><i>6,702,295</i></u>	
73				
74	TOTAL PRODUCTION PROPERTY RATE BASE	<u>\$ 2,063,521,527</u>	<u>\$ (43,313,316)</u>	<u>\$ 2,020,208,211</u>
75				
76	<u>REGULATORY ASSETS RATE BASE:</u>			
77	BEP	\$ 11,214,773	\$ (235,398)	
78	WHITE RIVER PLANT COSTS	34,565,277	(725,525)	
79	WHITE RIVER RELICENSING & CWIP	24,941,807	(523,529)	
80	PROCEEDS FROM THE SALE OF WHITE RIVER ASSETS TO CWA	(29,911,730)	627,847	
81	DFIT WHITE RIVER REG ASSETS	(10,331,528)	216,859	
82	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,529,462)	32,103	
83	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(2,096,742)	44,011	
84	MINT FARM DEFERRAL UE-090704	23,180,901	(486,567)	
85	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT	3,981,481	(83,571)	
86	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074	1,193,198	(25,045)	
87	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS	<i>99,746,463</i>	<i>(2,093,678)</i>	
88	LOWER SNAKE RIVER DEFERRAL ( <i>NEW</i> )	<i>13,105,765</i>	<i>(275,090)</i>	
89	CARRYING CHARGES ON LSR PREPAID TRANSM DEPOSITS	<i>11,099,630</i>	<i>(232,981)</i>	
90	CHELAN RESERVATION PAYMENT	117,130,302	(2,458,565)	
91	CHELAN SECURITY DEPOSIT	18,500,000	(388,315)	
92	MAJOR MAINTENANCE (SUMMARIZED)	1,627,205	(34,155)	
93	TOTAL REGULATORY ASSETS AND LIABILITIES RATE BASI	<u>316,417,341</u>	<u>(6,641,599)</u>	<u>309,775,742</u>
94				
95	TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 89)		<u>\$ (49,954,915)</u>	

**PUGET SOUND ENERGY-ELECTRIC  
POWER COSTS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010  
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	ACTUAL	REVISED PROFORMA	REVISED INCREASE (DECREASE)
1 SALES FOR RESALE	\$ 201,262,557	\$ <b>22,406,698</b>	\$ <b>(178,855,859)</b>
2			
3 PURCHASES/SALES OF NON-CORE GAS	(36,748,461)	-	36,748,461
4 WHEELING FOR OTHERS	10,703,023	11,378,098	675,075
5	(26,045,439)	11,378,098	37,423,537
6			
7 TOTAL OPERATING REVENUES	175,217,118	<b>33,784,796</b>	<b>(141,432,322)</b>
8			
9 FUEL	\$ 269,007,822	\$ <b>249,839,544</b>	\$ <b>(19,168,278)</b>
10			
11 PURCHASED AND INTERCHANGED	792,862,060	<b>479,061,016</b>	<b>(313,801,044)</b>
12 HEDGING	-	1,420,907	1,420,907
13			
14 SUBTOTAL PURCHASED AND INTERCHANGED	\$ 792,862,060	\$ <b>480,481,923</b>	\$ <b>(312,380,137)</b>
15 WHEELING	76,487,811	<b>83,315,427</b>	<b>6,827,616</b>
16			-
17 TOTAL PRODUCTION EXPENSES	\$ 1,138,357,693	\$ <b>813,636,894</b>	\$ <b>(324,720,799)</b>
18 HYDRO AND OTHER POWER	101,194,084	<b>112,481,848</b>	<b>11,287,763</b>
19 TRANS. EXP. INCL. 500KV O&M	1,419,635	1,389,837	(29,798)
20			
21 TOTAL OPERATING EXPENSES	\$ 1,240,971,412	\$ <b>927,508,579</b>	\$ <b>(313,462,833)</b>
22			
23 INCREASE (DECREASE) OPERATING INCOME (LINE 7 - LINE 21)	\$ (1,065,754,294)	\$ <b>(893,723,783)</b>	\$ <b>172,030,511</b>
24			
25 STATE UTILITY TAX SAVINGS FOR LINE 4	3.873%		(26,146)
26 INCREASE (DECREASE) INCOME			<b>172,004,366</b>
27 INCREASE (DECREASE) FIT @	35%		<b>60,201,528</b>
28 INCREASE (DECREASE) NOI			<b>\$ 111,802,838</b>



## Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)

## 2011 General Rate Case - PCA Time Periods

(1 of 5)

		Rate
2009 GRC	4/7/2010	6.90%
<b>2011 GRC</b>	<b>5/1/2012</b>	<b>7.17%</b>

Ref	Description	12 Months Ended		PCA Period						
		Asset Amort	Balance net of AA & ADFIT (Note 1)	Asset Amort	AMA Ratebase as of (Note 1)	A.T. %	Amount	Pre Tax	Monthly	
24										
25	<b>Tenaska</b>									
26	Dec 2010	\$ (37,533,000)	38,851,000	(37,533,000)	56,501,833	12/10	7.00%&6.90%	3,913,642	6,020,988	501,749
27	Dec 2011	\$ (40,629,000)	-	(40,629,000)	19,424,708	12/11	6.90%	1,340,305	2,062,008	171,834
28										
29	<b>BEP</b>									
30	Dec 2010	\$ (3,526,620)	15,612,243	(3,526,620)	16,811,553	12/10	7.00%&6.90%	1,164,465	1,791,484	149,290
31	Dec 2011	\$ (3,526,620)	13,213,623	(3,526,620)	14,412,933	12/11	6.90%	994,492	1,529,988	127,499
32	Dec 2012	\$ (3,526,620)	10,815,003	(3,526,620)	12,014,313	12/12	<b>6.90%&amp;7.17%</b>	<b>850,761</b>	<b>1,308,864</b>	<b>109,072</b>
33	Dec 2013	\$ (3,526,620)	8,416,383	(3,526,620)	9,615,693	12/13	<b>7.17%</b>	<b>689,445</b>	<b>1,060,685</b>	<b>88,390</b>
34										
35	<b>White River Relicensing</b>									
36	Dec 2010	\$	24,865,722	-	24,579,160	12/10	7.00%&6.90%	1,702,494	2,619,222	218,268
37	Dec 2011	\$	24,941,807	-	24,930,932	12/11	6.90%	1,720,234	2,646,514	220,543
38	Dec 2012	\$	24,941,807	-	24,941,807	12/12	<b>6.90%&amp;7.17%</b>	<b>1,766,187</b>	<b>2,717,211</b>	<b>226,434</b>
39	Dec 2013	\$	24,941,807	-	24,941,807	12/13	<b>7.17%</b>	<b>1,788,328</b>	<b>2,751,273</b>	<b>229,273</b>
40										
41	<b>White River Plant Costs</b>									
42	Beginning	\$								
43	Dec 2010	\$ (1,494,702)	37,305,564	(1,494,702)	37,977,362	12/10	7.00%&6.90%	2,630,531	4,046,970	337,248
44	Dec 2011	\$ (1,494,702)	35,810,862	(1,494,702)	36,558,213	12/11	6.90%	2,522,517	3,880,795	323,400
45	Dec 2012	\$ (1,494,702)	34,316,160	(1,494,702)	35,063,511	12/12	<b>6.90%&amp;7.17%</b>	<b>2,482,929</b>	<b>3,819,891</b>	<b>318,324</b>
46	Dec 2013	\$ (1,494,702)	32,821,459	(1,494,702)	33,568,810	12/13	<b>7.17%</b>	<b>2,406,884</b>	<b>3,702,898</b>	<b>308,575</b>
47										
48	<b>CWA Sales Proceeds</b>									
49	Dec 2010	\$	(24,911,730)		(25,951,720)	12/10	7.00%&6.90%	(1,797,565)	(2,765,485)	(230,457)
50	Dec 2011	\$	(29,911,730)		(29,911,730)	12/11	6.90%	(2,063,909)	(3,175,245)	(264,604)
51	Dec 2012	\$	(29,911,730)		(29,911,730)	12/12	<b>6.90%&amp;7.17%</b>	<b>(2,118,119)</b>	<b>(3,258,645)</b>	<b>(271,554)</b>
52	Dec 2013	\$	(29,911,730)		(29,911,730)	12/13	<b>7.17%</b>	<b>(2,144,671)</b>	<b>(3,299,494)</b>	<b>(274,958)</b>

Amounts presented in bold italic have changed since the September 1, 2011 supplemental filing.

## Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)

## 2011 General Rate Case - PCA Time Periods

(2 of 5)

		Rate
2009 GRC	4/7/2010	6.90%
<b>2011 GRC</b>	<b>5/1/2012</b>	<b>7.17%</b>

Ref	Description	12 Months Ended		PCA Period					
		Asset Amort	Balance net of AA & ADFIT (Note 1)	Asset Amort	AMA Ratebase as of (Note 1)	A.T. %	REVISSED & NEW Return Amount	REVISSED & NEW Pre Tax	REVISSED & NEW Monthly
53									
54	<b>White River DFIT</b>			G/L Accts #28300651					
55	Dec 2010 \$		(11,290,628)		(12,226,929) 12/10		(846,907)	(1,302,934)	(108,578)
56	Dec 2011 \$		(10,767,482)		(11,029,055) 12/11	6.90%	(761,005)	(1,170,777)	(97,565)
57	Dec 2012 \$		(10,505,909)		(10,505,909) 12/12	<b>6.90%&amp;7.17%</b>	<b>(743,948)</b>	<b>(1,144,535)</b>	<b>(95,378)</b>
58	Dec 2013 \$		(9,982,764)		(9,982,764) 12/13	<b>7.17%</b>	<b>(715,764)</b>	<b>(1,101,176)</b>	<b>(91,765)</b>
59									
60	<b>Hopkins Ridge Prepaid Transm</b>			G/L Accts #18230231, #18230371, Orders #56500011 and #56500021					
61	Dec 2010 \$	(2,397,901)	236,001		(2,397,901) 1,442,617 12/10	7.00%&6.90%	99,924	153,729	12,811
62	Dec 2011 \$	(236,001)	(0)		(236,001) 12,572 12/11	6.90%	867	1,335	111
63									
64	<b>Goldendale Fixed Cost Deferral</b>			G/L Accts #18230381, 391, #28300541 and #28300551 and Order #40730041					
65	Dec 2010 \$	(4,162,154)	2,254,208		(4,162,154) 3,605,726 12/10	7.00%&6.90%	249,753	384,236	32,020
66	Dec 2011 \$	(3,468,462)	-		(3,468,462) 938,924 12/11	6.90%	64,786	99,670	8,306
67									
68	<b>Hopkins Ridge Mitigation Credit</b>			G/L Accts #25400171 and #19000561 and Order #55500017					
69	Dec 2010 \$	1,209,583	-		1,209,583 (327,265) 12/10	7.00%&6.90%	(22,668)	(34,874)	(2,906)
70									
71	<b>FB Energy Capacity Payment - UE-082013</b>			G/L Accts #25300601 and #19000151 and Order #54700005					
72	Dec 2010 \$	457,531	(1,996,797)		457,531 (2,135,208) 12/10	7.00%&6.90%	(147,897)	(227,533)	(18,961)
73	Dec 2011 \$	392,170	(1,741,887)		392,170 (1,869,342) 12/11	6.90%	(128,985)	(198,438)	(16,536)
74	Dec 2012 \$	392,170	(1,486,977)		392,170 (1,614,432) 12/12	<b>6.90%&amp;7.17%</b>	<b>(114,322)</b>	<b>(175,879)</b>	<b>(14,657)</b>
75	Dec 2013 \$	392,170	(1,232,066)		392,170 (1,359,521) 12/13	<b>7.17%</b>	<b>(97,478)</b>	<b>(149,966)</b>	<b>(12,497)</b>
76									
77	<b>Mint Farm Deferral</b>			G/L Accts #18600351, 361, 371, #18235521 and Orders #40740061, #40730051, #41900026, 28 and #55500136					
78	Dec 2010	(2,159,053)	26,614,738		(2,159,053) 26,528,891 12/10	7.00%&6.90%	1,344,034	2,067,744	258,468
79	Dec 2011	(2,885,052)	24,739,454		(2,885,052) 25,677,096 12/11	6.90%	1,771,720	2,725,723	227,144
80	Dec 2012	(2,876,472)	22,869,748		(2,876,472) 23,803,671 12/12	<b>6.90%&amp;7.17%</b>	<b>1,685,593</b>	<b>2,593,221</b>	<b>216,102</b>
81	Dec 2013	(2,872,182)	21,002,829		(2,872,182) 21,936,289 12/13	<b>7.17%</b>	<b>1,572,832</b>	<b>2,419,741</b>	<b>201,645</b>

Amounts presented in bold italic have changed since the September 1, 2011 supplemental filing.

## Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)

## 2011 General Rate Case - PCA Time Periods

(3 of 5)

		Rate
2009 GRC	4/7/2010	6.90%
<b>2011 GRC</b>	<b>5/1/2012</b>	<b>7.17%</b>

Ref	Description	12 Months Ended		PCA Period						
		Asset Amort	Balance net of AA & ADFIT (Note 1)	Asset Amort	AMA Ratebase as of (Note 1)	A.T. %	Amount	REVISSED & NEW Return Pre Tax	REVISSED & NEW Monthly	
82										
83	<b>WHE Deferral</b>			G/L Accts #18600611&621&631, and 18235531 Orders #40740071, #40730061 #41900037&39, #55500093&139						
84	Dec 2010	(2,102,006)	1,752,245	(2,102,006)	2,331,347	12/10	7.00%&6.90%	\$ 118,113	181,712	22,714
85	Dec 2011	(2,695,758)	-	(2,695,758)	839,626	12/11	6.90%	57,934	89,130	7,427
86										
87	<b>BNP Capacity - UE-100503</b>			G/L Accts # 19000711, # 25302121, #25400191 and Order #54700010						
88	Dec 2010	403,220	(2,737,413)	403,220	(2,267,178)	12/10	7.00%&6.90%	(127,037)	(195,441)	(20,083)
89	Dec 2011	537,626	(2,387,956)	537,626	(2,562,685)	12/11	6.90%	(176,825)	(272,039)	(22,670)
90	Dec 2012	537,626	(2,038,499)	537,626	(2,213,228)	12/12	<b>6.90%&amp;7.17%</b>	<b>(156,724)</b>	<b>(241,114)</b>	<b>(20,093)</b>
161	Dec 2013	537,626	(1,689,042)	537,626	(1,863,771)	12/13	<b>7.17%</b>	<b>(133,632)</b>	<b>(205,588)</b>	<b>(17,132)</b>
91										
92	<b>Freddy 1 July 2009 Hot Gas Path Inspection</b>									
93	<b>PP Exp-Planned Maj. Maint.</b>			G/L Accts # 18600831, #18231001 Orders #51218007, #51318019, #55360053, #55460076						
94	Dec 2010	(164,390)	141,403	(164,390)	115,872	12/10	7.00%&6.90%	5,870	9,031	1,129
95	Dec 2011	(141,404)	(0)	(141,404)	70,702	12/11	6.90%	4,878	7,505	625
96										
97	<b>Golendale May 2009 Combustion Inspection</b>									
98	<b>PP Exp-Planned Maj. Maint.</b>			G/L Accts # 18600841, #18231011 Order #55362083 &553002864						
99	Dec 2010	(260,349)	413,677	(260,349)	590,967	12/10	7.00%&6.90%	29,940	46,062	5,758
100	Dec 2011	(354,580)	59,097	(354,580)	236,387	12/11	6.90%	16,311	25,093	2,091
101	Dec 2012	(59,097)	-	(59,097)	4,925	12/12	<b>6.90%&amp;7.17%</b>	<b>349</b>	<b>537</b>	<b>45</b>
102										
103	<b>Sumas November 2008 Combustion Inspection</b>									
104	<b>PP Exp-Planned Maj. Maint.</b>			G/L Accts # 18600541, 18231021 Order #55300948, #55363078, #553002862						
105	Dec 2010	(87,620)	-	(87,620)	62,508	12/10	7.00%&6.90%	3,167	4,872	609
106										
107	<b>Mint Farm June 2010 Combustion Inspection</b>									
108	<b>PP Exp-Planned Maj. Maint.</b>			G/L Accts # 18231031, 16500741, Order #5XX (Prod O&M)						
109	Dec 2010	(\$335,015)	1,042,903	(\$335,015)	678,973	12/10	7.00%&6.90%	27,468	42,258	6,037
110	Dec 2011	(\$782,177)	260,726	(\$782,177)	651,814	12/11	6.90%	44,975	69,193	5,766
111	Dec 2012	(\$260,726)	-	(\$260,726)	43,454	12/12	<b>6.90%&amp;7.17%</b>	<b>3,077</b>	<b>4,734</b>	<b>395</b>

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## Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)

Rate

## 2011 General Rate Case - PCA Time Periods

(4 of 5)

2009 GRC	4/7/2010	6.90%
2011 GRC	5/1/2012	7.17%

Ref	Description	12 Months Ended		PCA Period						
		Asset Amort	Balance net of AA & ADFIT (Note 1)	Asset Amort	AMA Ratebase as of (Note 1)	A.T. %	REVISSED & NEW Return Amount	REVISSED & NEW Return Pre Tax	REVISSED & NEW Return Monthly	
112										
113	<b>Chelan PUD Contract Initiation</b>			G/L Accts # 18230351, #28300561, Order #555						
114	<b>Payment</b>									
115	Dec 2011	(1,181,344)	\$122,267,588	(1,181,344)	121,077,132	12/11	6.90%	1,396,202	2,148,003	1,074,001
116	Dec 2012	(7,088,066)	\$116,102,845	(7,088,066)	119,185,216	12/12	<b>6.90%&amp;7.17%</b>	<b>8,439,783</b>	<b>12,984,281</b>	<b>1,082,023</b>
117	Dec 2013	(7,088,066)	\$109,938,102	(7,088,066)	113,020,474	12/13	<b>7.17%</b>	<b>8,103,568</b>	<b>12,467,028</b>	<b>1,038,919</b>
118										
119	<b>Chelan - Rock Island Security Deposit</b>									
120	Dec 2011	-	18,500,000	-	2,312,500	12/11	6.90%	-	-	-
121	Dec 2012	-	18,500,000	-	18,500,000	12/12	<b>6.90%&amp;7.17%</b>	<b>890,357</b>	<b>1,369,780</b>	<b>171,222</b>
122	Dec 2013	-	18,500,000	-	18,500,000	12/13	<b>7.17%</b>	<b>1,326,450</b>	<b>2,040,692</b>	<b>170,058</b>
123										
124	<b>Sumas November 2010 Hot Gas Path Inspection</b>			G/L Accts # 18231041, #16500711, #23200301						
125	Dec 2010	(\$61,034)	640,861	(61,034)	82,651	12/10	7.00%&6.90%	953	1,466	733
126	Dec 2011	(\$366,206)	274,655	(366,206)	457,758	12/11	6.90%	31,585	48,593	4,049
127	Dec 2012	(\$274,655)	-	(274,655)	102,995	12/12	<b>6.90%&amp;7.17%</b>	<b>7,293</b>	<b>11,221</b>	<b>935</b>
128										
129	<b>Colstrip 1 and 2 (WECo)</b>			G/L Accts # 16599011, Order #501						
130	<b>Reservation Payment</b>									
131	<b>Dec 2011</b>	<b>(555,556)</b>	<b>4,444,444</b>	<b>(555,556)</b>	<b>4,722,222</b>	12/11	6.90%	-	-	-
132	Dec 2012	(555,556)	3,888,889	(555,556)	4,166,667	12/12	<b>6.90%&amp;7.17%</b>	<b>200,531</b>	<b>308,509</b>	<b>38,564</b>
133	Dec 2013	(555,556)	3,333,333	(555,556)	3,611,111	12/13	<b>7.17%</b>	<b>258,917</b>	<b>398,333</b>	<b>33,194</b>
134										
135	<b>Lower Snake River Prepaid Transm Principal</b>									
136	Dec 2012	-	<b>99,800,000</b>	-	<b>99,800,000</b>	12/12	<b>6.90%&amp;7.17%</b>	<b>4,803,114</b>	<b>7,389,407</b>	<b>923,676</b>
137	Dec 2013	<b>(1,569,509)</b>	<b>98,230,491</b>	<b>(1,569,509)</b>	<b>99,098,673</b>	12/13	<b>7.17%</b>	<b>7,105,375</b>	<b>10,931,346</b>	<b>910,945</b>
138										
139	<b>Carrying Charges on LSR Prepaid Transm</b>									
140	Dec 2012	<b>(465,163)</b>	<b>11,035,995</b>	<b>(465,163)</b>	<b>10,747,402</b>	12/12	<b>6.90%&amp;7.17%</b>	<b>517,244</b>	<b>795,761</b>	<b>99,470</b>
141	Dec 2013	<b>(697,745)</b>	<b>10,582,461</b>	<b>(697,745)</b>	<b>10,809,228</b>	12/13	<b>7.17%</b>	<b>775,022</b>	<b>1,192,341</b>	<b>99,362</b>

Amounts presented in bold italic have changed since the September 1, 2011 supplemental filing.

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)  
2011 General Rate Case - PCA Time Periods

(5 of 5)

		Rate
2009 GRC	4/7/2010	6.90%
<b>2011 GRC</b>	<b>5/1/2012</b>	<b>7.17%</b>

Ref	Description	12 Months Ended		PCA Period						
		Asset Amort	Balance net of AA & ADFIT (Note 1)	Asset Amort	AMA Ratebase as of (Note 1)	A.T. %	REVISSED & NEW Return Amount	REVISSED & NEW Return Pre Tax	REVISSED & NEW Return Monthly	
142										
143	<b>Lower Snake River Plant Deferral (NEW)</b>									
144	<i>Dec 2012</i>	<i>(3,868,936)</i>	<i>\$12,574,042</i>	<i>(3,868,936)</i>	<i>\$ 10,572,520</i>	<i>12/12</i>	<i>6.90%&amp;7.17%</i>	<i>508,828</i>	<i>782,812</i>	<i>97,852</i>
145	<i>Dec 2013</i>	<i>(5,803,404)</i>	<i>\$8,801,830</i>	<i>(5,803,404)</i>	<i>10,687,936</i>	<i>12/13</i>	<i>7.17%</i>	<i>766,325</i>	<i>1,178,962</i>	<i>98,247</i>
146										
147	<b>FERC PART 12 Non-Construction Study Costs</b>									
148	Dec 2012	(176,770)	1,149,005	(176,770)	880,167	12/12	6.90%&7.17%	42,360	65,169	8,146
149	Dec 2013	(265,155)	883,850	(265,155)	1,016,428	12/13	7.17%	72,878	112,120	9,343

Period	From	To	Asset Amort	AMA Ratebase as of		A.T. %	Return			
							Amount	Pre Tax	Monthly	
152							<i>(Annualized)</i>			
161	PCA #9	Jan 2010	Dec 2010	(52,213,510)	128,401,162	12/10	7.00%&6.90%	8,348,279	12,843,507	1,165,848
162	PCA #10	Jan 2011	Dec 2011	(57,387,066)	206,950,707	12/11	6.90%	<b>6,836,083</b>	<b>10,517,050</b>	<b>1,771,422</b>
163	PCA #11	Jan 2012	Dec 2012	<b>(19,716,965)</b>	<b>315,581,350</b>	12/12	6.90%&7.17%	<b>19,065,295</b>	<b>29,331,223</b>	<b>2,890,578</b>
164	PCA #12	Jan 2013	Dec 2013	<b>(22,943,142)</b>	<b>303,688,661</b>	12/13	7.17%	<b>21,774,477</b>	<b>33,499,195</b>	<b>2,791,600</b>

Amounts presented in bold italic have changed since the September 1, 2011 supplemental filing.