

**EXHIBIT NO. ___(BAV-2)
DOCKET NO. UE-09___/UG-09___
2009 PSE GENERAL RATE CASE
WITNESS: BERTRAND A. VALDMAN**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-09___
Docket No. UG-09___**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF
BERTRAND A. VALDMAN
ON BEHALF OF PUGET SOUND ENERGY, INC.**

MAY 8, 2009

1 **PUGET SOUND ENERGY, INC.**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF BERTRAND A. VALDMAN**

4 **Q. Please state your name and business address.**

5 A. My name is Bertrand A. Valdman. My business address is 10885 NE 4th Street,
6 P.O. Box 97034, Bellevue WA 98009-9734.

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy, Inc. ("PSE") as Executive Vice President
9 and Chief Operating Officer ("COO").

10 **Q. What are your duties as Executive Vice President and COO?**

11 A. I have overall responsibility for the management of PSE's regulated electric and
12 natural gas delivery operations. I also oversee the Customer Service, Information
13 Technology, and Corporate Affairs departments.

14 **Q. Briefly describe your education and relevant employment experience.**

15 A. I graduated with a B.A. from Northwestern University. I also received an M.A.
16 and Ph.D. from Stanford University.

1
2
3
4
5
6
7
8
9

Prior to being named to my current position at PSE on November 4, 2003, I served in various leadership positions within J.P. Morgan Securities, Inc. (“J.P. Morgan”) from 1987-2003. Shortly before joining PSE, I served as managing director, Natural Resources Group, Investment Banking for J.P. Morgan. As managing director of the Natural Resources Group, I was responsible for the J.P. Morgan’s relationships with clients in the natural gas and power industry. The Natural Resources Group provided strategic and financial advice on equity capital markets, debt capital markets, mergers and acquisitions and fixed income and equity derivatives.